

Summer Village of Horseshoe Bay

ANNUAL GENERAL MEETING

Saturday July 2, 2022

10:00 a.m.

Martin Recreation Center

AGENDA

1. CALL TO ORDER
2. ACCEPTANCE OF AGENDA
3. ADOPTION OF PREVIOUS MINUTES:
 - a) Minutes of June 29, 2019 Annual General Meeting
4. MAYOR'S/ COUNCILLORS REPORT
5. ADMINISTRATION REPORTS:
 - a) Financial Report for year ended Dec.31, 2021
 - b) Recreation Report for year ended Dec.31, 2021
 - c) Update on Village Events & Activities
6. NEW BUSINESS
 - a) Bridge Replacement
 - b) Boat Dock
7. GENERAL QUESTION PERIOD
8. ANNOUNCEMENTS
 - a) Public Hearing – July 2, 2022
9. ADJOURNMENT

SUMMER VILLAGE OF HORSESHOE BAY

Minutes of Annual General Meeting
Saturday, June 29, 2019
Martin Recreation Centre
10:00 a.m.

Present: Mayor Gary Burns
Deputy Mayor Eli Gushaty
Councilor Dave Amyotte
Administrator Norman Briscoe
Recording Secretary Diane Briscoe

32 Ratepayers

1. **CALL TO ORDER**

Mayor Gary Burns called the meeting to order at 10:05 am.

2. **ACCEPTANCE OF THE AGENDA**

MOVED BY Cynthia Martin that the agenda be adopted as presented.

SECONDED BY: Morris Sawchuck.

-Carried-

3. **ADOPTION OF PREVIOUS MINUTES**

The minutes of the June 30, 2018 Annual General Meeting were presented for information and discussion.

Minutes were previously approved by Council at their regular meeting on July 21, 2018.

MOVED BY Art Renauld to accept the minutes of the June 30, 2018 Annual General Meeting.

SECONDED BY: Dave Taylor.

-Carried-

4. **MAYOR'S & COUNCILOR'S REPORT**

a) Mayor Gary Burns reported on the following items:

- Welcomed new residents
- Explained the problems the Alberta Government is having with the Education Tax and how it effects the Village property tax.
- Commented on the increase in the lake level
- Discussed the various collaboration projects that we are partners in.
- Informed residents that councillors and the CAO had to take a number of mandatory courses including: Regional Assessment Review Board member, Elected Officials Roles & Responsibilities Workshop, Regional Emergency Management Program update.
- Gave update on annual road work/maintenance.

- b) Councillor Dave Amyotte reported on the following items:
- The beaver/beaver dam problem this spring.
 - Encouraged residents to pick up any garbage they see in the Village.
 - Discuss the surveillance cameras in the Village.
 - Informed about the new zero turn mower for grass mowing at the rec center.

5. ADMINISTRATOR'S REPORT

a) Financial Report for year ended December. 31 2018

Norman Briscoe presented the 2018 Audited Financial Statements Report. A surplus of \$5,223, before amortization, was recognized in 2018.

The 2018 Audited financial statements prepared by JMD Group LLP, Chartered Accountants, are available on the Summer Village website.

MOVED BY Art Renauld to accept the 2018 Audited Financial Statements as presented.

SECONDED BY: Cynthia Martin.

-Carried-

b) Recreation Report for year ended Dec. 31, 2018

During 2018, due to some unavoidable problems, \$ -0- was collected from bottle recycling. Arrangements are being made to have them picked up for recycling as soon as possible. \$70.00 cash donations and fundraising were also collected at the social events. The cost of events held in 2018 was \$265 and was paid for out of the fundraising money. Thank you everyone who dropped off their bottles in the bins provided at the waste bin location. Also, a thank you to Melanie Russel who arranges to have the bottles delivered to the bottle depot.

MOVED BY: Morris Sawchuk to accept the Recreation Report as presented.

SECONDED BY: Carol Neary

-Carried-

c) Update on Recent Events & Activities

The administrator, Norman Briscoe, provided updates and information on the following:

- Village 2018 "Municipal Accountability Program Review"
- Stormwater Management Plan
- Himalayan Balsam Eradication
- Intermunicipal Development Plan (IDP) and Municipal Development Plan (MDP)
- Land Use Bylaw update
- Recreation Services Master Plan
- 2019 ACP Grant Projects

6. **NEW BUSINESS:** There was no new business.

7. **GENERAL QUESTION PERIOD**

Residents requested a list of Landfill sites times and locations that are available for Village residents to use. Administration will provide information on website and email.

8. **ANNOUNCEMENTS**

a) Canada Day Activities

b) Stormwater Management Plan Open House

9. **ADJOURNMENT**

Moved by Mayor Gary Burns to adjourn the meeting at 11:45 a.m.

Original signed by Mayor Gary Burns
Mayor

August 17, 2019
Date

Original signed by Norman Briscoe
Chief Administrative Officer

SUMMER VILLAGE OF HORSESHOE BAY
2022 ADMINISTRATOR'S REPORT
For the year ended December 31, 2021

Consolidated Statement of Operations

	<u>2021 Budget</u>	<u>2021 Actual</u>	<u>2022 Budget</u>
REVENUE			
Taxation Revenue			
Total Property Taxes	\$ 124,503	\$ 124,503	\$ 130,287
Less: Education Requisition Transfers	43,866	43,866	44,212
Net Municipal Property Taxes	<u>80,637</u>	<u>80,637</u>	<u>86,075</u>
Other Revenue	4,630	2,699	5,714
Operating Grant Revenue	182,733	107,115	184,211
TOTAL REVENUE	<u>268,000</u>	<u>190,451</u>	<u>276,000</u>
EXPENSE			
Council	15,000	10,508	11,000
General & Administrative Expenses	38,000	37,172	38,000
Roads, Streets, Walks, Lights	255,000	203,418	146,000
Fire & Preventive Services	14,000	13,565	9,000
Waste Management	14,000	13,251	14,000
Planning, Development & IMC	1,000	42	100,000
Parks & Recreation	32,000	29,113	28,000
TOTAL OPERATING EXPENSES	<u>369,000</u>	<u>307,069</u>	<u>346,000</u>
Excess (Shortfall) of Revenue			
over Expenses before Capital Transfers	-101,000	-116,618	-70,000
Government Transfers for Capital	355,000	67,736	674,591
Excess (Shortfall) of Revenue			
over Expenses after Capital Transfers	254,000	- 48,882	604,591
Adjust for Cash Items, not PSAB Exp.			
Tangible Capital Assets Acquired	-318,000	0	-801,000
Deficiency of Rev over Exp after Amort	-64,000	-48,882	-196,409
Adjustment for non-cash items			
Amortization expense	54,261	54,261	54,261
Acquisition of prepaid expenses		(350)	
Transfer from Unrestricted Surplus	9,739		142,148
FINANCIAL PLAN BALANCE	<u>\$ -</u>	<u>\$ 5,029</u>	<u>\$ -</u>

Consolidated Statement of Financial Position

	<u>as at Dec. 31, 2020</u>	<u>as at Dec. 31, 2021</u>	<u>as at June 1, 2022</u>
Financial Assets			
Cash	\$ 463,840	\$ 356,008	\$ 305,006
Taxes Receivable	1,248	107	125,785
Receivable from other Governments	271,154	333,254	474,298
Long-term investment	1,078	1,106	1,106
	<u>737,320</u>	<u>690,475</u>	<u>906,195</u>
Liabilities			
Accounts Payable	20,291	16,736	2,811
Due to other Governments	4,457	5,086	45,596
Deferred Revenue	447,245	398,298	537,225
	<u>471,993</u>	<u>420,120</u>	<u>585,632</u>
Net financial assets	<u>265,327</u>	<u>270,355</u>	<u>320,563</u>
Non-financial assets			
Tangible capital assets	942,143	887,882	865,273
Prepaid expenses	1,209	1,559	683
	<u>943,352</u>	<u>889,441</u>	<u>865,956</u>
Accumulated Surplus	<u>\$ 1,208,679</u>	<u>\$ 1,159,796</u>	<u>\$ 1,186,519</u>