

August 13, 2020

## **RECONCILIATION**

### **2020 ESTIMATED ACTUAL VS. 2021 BUDGET**

Overall, the 2021 Budget is in a Net Deficit position of -\$12,325.

#### **TOTAL INCOME -\$47,660**

Support from the Congregation is up +\$11,558 vs. 2020 (includes SFP Foundation +\$10,000, St. Elizabeth Fund +\$7,270, and Peddler -\$5,712).

No Paycheck Protection Program from the Federal Government is anticipated in 2021 of -\$114,500.

We expect modest increases in Program Revenue from the Barn and Tau House +\$65,057. However, our Program Revenue still is only at 37% of historical numbers as we continue to work through the effects of Covid 19.

All Other Changes total -\$9,775.

#### **TOTAL EXPENSES -\$35,335**

OLW's costs paid out in 2020 of -\$55,689 are no longer required.

We'll run without a Development Director in 2021 -\$31,111 as we use time available from other Director's to cover those duties until we return to full capacity in our Programs.

The Barn +\$11,694 and Tau House +\$16,457 respectively are spending money to support their increase in Program Revenue in the areas of Marketing & Advertising, Rent, Liquor Bar Supplies, UBI & Ohio Sales Taxes, and Food.

Tamar's Center Rent is up +\$12,000 reflecting the anticipated move to another location in 2021 due to our ability to stay at Philippos United Church of Christ.

All Other Changes total +\$11,294.