

Flagler Estates Road and Water Control District

Balance Sheet

As of February 28, 2017

03/09/17

Accrual Basis

	<u>Feb 28, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
10000 · CASH	1,965,391.84
10126 · State Board of Admin - B Pool	-0.11
Total Checking/Savings	1,965,391.73
Other Current Assets	
15500 · Prepaid Expenses	52,761.56
Total Other Current Assets	52,761.56
Total Current Assets	2,018,153.29
Other Assets	
15700 · Inventory	46,479.23
Total Other Assets	46,479.23
TOTAL ASSETS	<u>2,064,632.52</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20200 · Accounts Payable	6,077.22
Total Accounts Payable	6,077.22
Other Current Liabilities	
2100 · Payroll Liabilities	-432.01
21800 · FICA & Withholding Payable	-612.47
21825 · Child Support Payable	-257.09
21950 · Due to Capital Projects Fund	24,515.16
Total Other Current Liabilities	23,213.59
Total Current Liabilities	29,290.81
Total Liabilities	29,290.81
Equity	
27000 · Fund Balance - Reserved for Inv	46,479.23
27100 · Fund Balance - Undesignated	1,749,901.58
Net Income	238,960.90
Total Equity	2,035,341.71
TOTAL LIABILITIES & EQUITY	<u>2,064,632.52</u>

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Balance Sheet

As of February 28, 2017

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Accrual Basis

	<u>Feb 28, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
10000 · CASH	
10100 · Cash-CCB General Fund-5401	1,090,224.69
10105 · CCB Emergency Reserve-3101	452,840.22
10110 · CCB Operating Reserve-5601	311,585.86
10125 · Cash - State Board of Admin	110,239.39
10200 · Petty Cash	501.68
Total 10000 · CASH	<u>1,965,391.84</u>
10126 · State Board of Admin - B Pool	
10127 · Valuation Analysis	-0.11
Total 10126 · State Board of Admin - B Pool	<u>-0.11</u>
Total Checking/Savings	1,965,391.73
Other Current Assets	
15500 · Prepaid Expenses	52,761.56
Total Other Current Assets	<u>52,761.56</u>
Total Current Assets	2,018,153.29
Other Assets	
15700 · Inventory	46,479.23
Total Other Assets	<u>46,479.23</u>
TOTAL ASSETS	<u><u>2,064,632.52</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20200 · Accounts Payable	6,077.22
Total Accounts Payable	<u>6,077.22</u>
Other Current Liabilities	
2100 · Payroll Liabilities	
2110 · The Hartford Loan Repayment	60.57
2100 · Payroll Liabilities - Other	-492.58
Total 2100 · Payroll Liabilities	<u>-432.01</u>
21800 · FICA & Withholding Payable	-612.47
21825 · Child Support Payable	-257.09
21950 · Due to Capital Projects Fund	24,515.16
Total Other Current Liabilities	<u>23,213.59</u>
Total Current Liabilities	<u>29,290.81</u>
Total Liabilities	29,290.81
Equity	
27000 · Fund Balance - Reserved for Inv	46,479.23
27100 · Fund Balance - Undesignated	1,749,901.58
Net Income	238,960.90
Total Equity	<u>2,035,341.71</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,064,632.52</u></u>

Flagler Estates Road and Water Control District
Profit & Loss
February 2017

03/09/17

Accrual Basis

	Feb 17	Oct '16 - Feb 17
Ordinary Income/Expense		
Income		
31125 · Taxes - St Johns County	91,239.78	567,175.70
33825 · Excess Fees - St Johns County	0.00	5,556.59
34195 · Culvert Installation - Packages	3,160.92	15,603.67
34197 · Copies, Maps and Other	0.00	336.97
34199 · Move On/Off Permit	0.00	340.00
36110 · Interest Earned Capital City	71.93	403.01
36120 · Interest Earned - SBA	81.98	416.16
36990 · Miscellaneous Revenues	28.26	121.09
Total Income	<u>94,582.87</u>	<u>589,953.19</u>
Gross Profit	94,582.87	589,953.19
Expense		
51000 · Personal Services	35,115.63	202,940.42
53000 · Operating Expenses	19,361.22	117,369.80
56000 · Capital Outlay	3,222.00	29,794.12
57000 · Debt Service	0.00	-45.92
6560 · Payroll Expenses	70.00	933.87
Total Expense	<u>57,768.85</u>	<u>350,992.29</u>
Net Ordinary Income	<u>36,814.02</u>	<u>238,960.90</u>
Net Income	<u><u>36,814.02</u></u>	<u><u>238,960.90</u></u>

Flagler Estates Road and Water Control District

Profit & Loss

February 2017

03/09/17

Accrual Basis

	Feb 17	Oct '16 - Feb 17
Ordinary Income/Expense		
Income		
31125 · Taxes - St Johns County	91,239.78	567,175.70
33825 · Excess Fees - St Johns County	0.00	5,556.59
34195 · Culvert Installation - Packages	3,160.92	15,603.67
34197 · Copies, Maps and Other	0.00	336.97
34199 · Move On/Off Permit	0.00	340.00
36110 · Interest Earned Capital City	71.93	403.01
36120 · Interest Earned - SBA	81.98	416.16
36990 · Miscellaneous Revenues	28.26	121.09
Total Income	94,582.87	589,953.19
Gross Profit	94,582.87	589,953.19
Expense		
51000 · Personal Services		
51100 · Supervisors Fees	53.14	427.57
51200 · Salary and Wages	24,907.53	116,966.32
51210 · Vacation	1,054.31	4,254.85
51220 · Sick	410.97	2,215.93
51230 · Holiday	0.00	7,892.20
52100 · FICA Taxes	1,623.24	8,129.79
52150 · Payroll Taxes - Medicare	379.60	1,901.31
52200 · Retirement	0.00	6,670.68
52300 · Life and Health Insurance		
52300 · Life and Health Insurance - Other	6,345.74	49,509.82
Total 52300 · Life and Health Insurance	6,345.74	49,509.82
52400 · Unemployment Compensation	306.10	973.95
52450 · Workers Compensation Insurance	0.00	3,923.00
52460 · Drug & Alcohol Testing	35.00	75.00
Total 51000 · Personal Services	35,115.63	202,940.42
53000 · Operating Expenses		
53131 · Services - Engineering	0.00	80.00
53132 · Vegetation Control	0.00	4,289.15
53154 · Legal	2,333.33	13,749.98
53155 · Legal Advertisement	43.80	374.76
53200 · Accounting	843.42	4,693.42
53225 · Auditing	0.00	1,702.06
54000 · Travel & Per Diem	89.36	630.20
54010 · Continuing Education & Seminars	187.00	187.00
54100 · Telephone	342.08	4,327.68
54251 · Postage	0.00	121.31
54252 · Fuel & Oil	5,239.32	16,972.70
54300 · Utilities		
54300 · Utilities - Other	138.45	1,818.91
Total 54300 · Utilities	138.45	1,818.91
54600 · Shop Expense	2,141.38	6,832.91
54659 · Equipment Maintenance		
54659 · Equipment Maintenance - Other	4,720.45	29,188.74
Total 54659 · Equipment Maintenance	4,720.45	29,188.74
55152 · Office Supplies	34.18	1,882.70
55153 · Admin Fees, Licenses, Permits	0.00	3,000.00
55154 · Facility Maintenance & Repairs	0.00	1,883.22
55225 · Collection Expense-St Johns	888.80	5,493.42
55230 · Collection Discounts - SJC	2,359.65	20,141.64
Total 53000 · Operating Expenses	19,361.22	117,369.80
56000 · Capital Outlay		
56466 · Drainage Control	3,222.00	18,251.57
56467 · Road repairs	0.00	4,200.00

Flagler Estates Road and Water Control District

Profit & Loss

03/09/17

February 2017

Accrual Basis

	<u>Feb 17</u>	<u>Oct '16 - Feb 17</u>
56468 - Signage	0.00	7,342.55
Total 56000 - Capital Outlay	3,222.00	29,794.12
57000 - Debt Service		
57471 - Principal Payments	0.00	-45.92
Total 57000 - Debt Service	0.00	-45.92
6560 - Payroll Expenses	70.00	933.87
Total Expense	57,768.85	350,992.29
Net Ordinary Income	36,814.02	238,960.90
Net Income	36,814.02	238,960.90

Flagler Estates Road and Water Control District Profit & Loss

03/09/17

Accrual Basis

December 2016 through February 2017

	Dec 16	Jan 17	Feb 17	TOTAL
Ordinary Income/Expense				
Income				
31125 · Taxes - St Johns County	198,929.40	68,828.94	91,239.78	358,998.12
33825 · Excess Fees - St Johns County	0.00	3,142.98	0.00	3,142.98
34195 · Culvert Installation - Packages	3,219.14	5,899.21	3,160.92	12,279.27
34197 · Copies, Maps and Other	0.00	336.97	0.00	336.97
34199 · Move On/Off Permit	170.00	85.00	0.00	255.00
36110 · Interest Earned Capital City	76.30	122.41	71.93	270.64
36120 · Interest Earned - SBA	84.11	92.87	81.98	258.96
36990 · Miscellaneous Revenues	0.00	48.16	28.26	76.42
Total Income	<u>202,478.95</u>	<u>78,556.54</u>	<u>94,582.87</u>	<u>375,618.36</u>
Gross Profit	202,478.95	78,556.54	94,582.87	375,618.36
Expense				
51000 · Personal Services	46,826.10	39,474.08	35,115.63	121,415.81
53000 · Operating Expenses	22,696.04	12,535.13	19,361.22	54,592.39
56000 · Capital Outlay	0.00	21,182.35	3,222.00	24,404.35
6560 · Payroll Expenses	0.00	0.00	70.00	70.00
Total Expense	<u>69,522.14</u>	<u>73,191.56</u>	<u>57,768.85</u>	<u>200,482.55</u>
Net Ordinary Income	<u>132,956.81</u>	<u>5,364.98</u>	<u>36,814.02</u>	<u>175,135.81</u>
Net Income	<u><u>132,956.81</u></u>	<u><u>5,364.98</u></u>	<u><u>36,814.02</u></u>	<u><u>175,135.81</u></u>

Flagler Estates Road and Water Control District

Profit & Loss

December 2016 through February 2017

	Dec 16	Jan 17	Feb 17	TOTAL
Ordinary Income/Expense				
Income				
31125 · Taxes - St Johns County	198,929.40	68,828.94	91,239.78	358,998.12
33825 · Excess Fees - St Johns County	0.00	3,142.98	0.00	3,142.98
34195 · Culvert Installation - Packages	3,219.14	5,899.21	3,160.92	12,279.27
34197 · Copies, Maps and Other	0.00	336.97	0.00	336.97
34199 · Move On/Off Permit	170.00	85.00	0.00	255.00
36110 · Interest Earned Capital City	76.30	122.41	71.93	270.64
36120 · Interest Earned - SBA	84.11	92.87	81.98	258.96
36990 · Miscellaneous Revenues	0.00	48.16	28.26	76.42
Total Income	202,478.95	78,556.54	94,582.87	375,618.36
Gross Profit	202,478.95	78,556.54	94,582.87	375,618.36
Expense				
51000 · Personal Services				
51100 · Supervisors Fees	46.26	71.89	53.14	171.29
51200 · Salary and Wages	27,341.07	22,380.76	24,907.53	74,629.36
51210 · Vacation	298.67	553.95	1,054.31	1,906.93
51220 · Sick	0.00	40.00	410.97	450.97
51230 · Holiday	3,128.20	3,261.60	0.00	6,389.80
52100 · FICA Taxes	1,891.51	1,615.92	1,623.24	5,130.67
52150 · Payroll Taxes - Medicare	442.37	377.93	379.60	1,199.90
52200 · Retirement	6,670.68	0.00	0.00	6,670.68
52300 · Life and Health Insurance				
52300 · Life and Health Insurance - Other	6,956.78	6,702.56	6,345.74	20,005.08
Total 52300 · Life and Health Insurance	6,956.78	6,702.56	6,345.74	20,005.08
52400 · Unemployment Compensation	50.56	546.47	306.10	903.13
52450 · Workers Compensation Insurance	0.00	3,923.00	0.00	3,923.00
52460 · Drug & Alcohol Testing	0.00	0.00	35.00	35.00
Total 51000 · Personal Services	46,826.10	39,474.08	35,115.63	121,415.81
53000 · Operating Expenses				
53154 · Legal	2,333.33	2,333.33	2,333.33	6,999.99
53155 · Legal Advertisement	240.67	0.00	43.80	284.47
53200 · Accounting	750.00	1,037.50	843.42	2,630.92
54000 · Travel & Per Diem	139.86	84.00	89.36	313.22
54010 · Continuing Education & Seminars	0.00	0.00	187.00	187.00
54100 · Telephone	359.03	341.96	342.08	1,043.07
54252 · Fuel & Oil	3,680.04	0.00	5,239.32	8,919.36
54300 · Utilities				
54300 · Utilities - Other	291.58	344.40	138.45	774.43
Total 54300 · Utilities	291.58	344.40	138.45	774.43
54600 · Shop Expense	546.46	1,173.76	2,141.38	3,861.60
54659 · Equipment Maintenance				
54659 · Equipment Maintenance - Other	3,188.26	3,391.71	4,720.45	11,300.42
Total 54659 · Equipment Maintenance	3,188.26	3,391.71	4,720.45	11,300.42
55152 · Office Supplies	881.20	413.94	34.18	1,329.32
55153 · Admin Fees, Licenses, Permits	325.00	0.00	0.00	325.00
55154 · Facility Maintenance & Repairs	394.30	388.69	0.00	782.99
55225 · Collection Expense-St Johns	1,912.75	696.43	888.80	3,497.98
55230 · Collection Discounts - SJC	7,653.56	2,329.41	2,359.65	12,342.62
Total 53000 · Operating Expenses	22,696.04	12,535.13	19,361.22	54,592.39
56000 · Capital Outlay				
56466 · Drainage Control	0.00	13,017.40	3,222.00	16,239.40
56467 · Road repairs	0.00	4,200.00	0.00	4,200.00
56468 · Signage	0.00	3,964.95	0.00	3,964.95
Total 56000 · Capital Outlay	0.00	21,182.35	3,222.00	24,404.35
6560 · Payroll Expenses	0.00	0.00	70.00	70.00
Total Expense	69,522.14	73,191.56	57,768.85	200,482.55
Net Ordinary Income	132,956.81	5,364.98	36,814.02	175,135.81
Net Income	132,956.81	5,364.98	36,814.02	175,135.81

Flagler Estates Road and Water Control District
Budget vs. Actual
February 2017

03/09/17

Accrual Basis

	<u>Feb 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
31125 · Taxes - St Johns County	91,239.78	103,245.84	-12,006.06
34195 · Culvert Installation - Packages	3,160.92	1,164.00	1,996.92
34196 · Maintenance, Repairs & Damages	0.00	82.10	-82.10
34199 · Move On/Off Permit	0.00	50.01	-50.01
36110 · Interest Earned Capital City	71.93	72.90	-0.97
36120 · Interest Earned - SBA	81.98	18.05	63.93
36990 · Miscellaneous Revenues	28.26	0.00	28.26
Total Income	<u>94,582.87</u>	<u>104,632.90</u>	<u>-10,050.03</u>
Gross Profit	94,582.87	104,632.90	-10,050.03
Expense			
51000 · Personal Services	35,115.63	34,702.58	413.05
53000 · Operating Expenses	19,361.22	16,988.71	2,372.51
56000 · Capital Outlay	3,222.00		
6560 · Payroll Expenses	70.00		
Total Expense	<u>57,768.85</u>	<u>51,691.29</u>	<u>6,077.56</u>
Net Ordinary Income	<u>36,814.02</u>	<u>52,941.61</u>	<u>-16,127.59</u>
Net Income	<u>36,814.02</u>	<u>52,941.61</u>	<u>-16,127.59</u>

Flagler Estates Road and Water Control District

Budget vs. Actual

February 2017

03/09/17

Accrual Basis

	Feb 17	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
31125 · Taxes - St Johns County	91,239.78	103,245.84	-12,006.06
34195 · Culvert Installation - Packages	3,160.92	1,164.00	1,996.92
34196 · Maintenance, Repairs & Damages	0.00	82.10	-82.10
34199 · Move On/Off Permit	0.00	50.01	-50.01
36110 · Interest Earned Capital City	71.93	72.90	-0.97
36120 · Interest Earned - SBA	81.98	18.05	63.93
36990 · Miscellaneous Revenues	28.26	0.00	28.26
Total Income	<u>94,582.87</u>	<u>104,632.90</u>	<u>-10,050.03</u>
Gross Profit	94,582.87	104,632.90	-10,050.03
Expense			
51000 · Personal Services			
51100 · Supervisors Fees	53.14	101.88	-48.74
51200 · Salary and Wages	24,907.53	25,490.74	-583.21
51210 · Vacation	1,054.31	184.50	869.81
51220 · Sick	410.97	589.72	-178.75
52100 · FICA Taxes	1,623.24	1,490.86	132.38
52150 · Payroll Taxes - Medicare	379.60	348.67	30.93
52300 · Life and Health Insurance			
52300 · Life and Health Insurance - Other	6,345.74	5,634.92	710.82
Total 52300 · Life and Health Insurance	<u>6,345.74</u>	<u>5,634.92</u>	<u>710.82</u>
52400 · Unemployment Compensation	306.10	861.29	-555.19
52460 · Drug & Alcohol Testing	35.00		
Total 51000 · Personal Services	<u>35,115.63</u>	<u>34,702.58</u>	<u>413.05</u>
53000 · Operating Expenses			
53154 · Legal	2,333.33	2,545.20	-211.87
53155 · Legal Advertisement	43.80	74.52	-30.72
53200 · Accounting	843.42	981.75	-138.33
54000 · Travel & Per Diem	89.36	64.92	24.44
54010 · Continuing Education & Seminars	187.00	500.00	-313.00
54100 · Telephone	342.08	297.20	44.88
54252 · Fuel & Oil	5,239.32	3,773.00	1,466.32
54300 · Utilities			
54300 · Utilities - Other	138.45	639.92	-501.47
Total 54300 · Utilities	<u>138.45</u>	<u>639.92</u>	<u>-501.47</u>
54500 · Insurance	0.00	374.50	-374.50
54600 · Shop Expense	2,141.38	1,623.20	518.18
54659 · Equipment Maintenance			
54659 · Equipment Maintenance - Other	4,720.45	1,338.00	3,382.45
Total 54659 · Equipment Maintenance	<u>4,720.45</u>	<u>1,338.00</u>	<u>3,382.45</u>
55152 · Office Supplies	34.18	319.25	-285.07
55153 · Admin Fees, Licenses, Permits	0.00	544.00	-544.00
55154 · Facility Maintenance & Repairs	0.00	359.25	-359.25
55225 · Collection Expense-St Johns	888.80	992.00	-103.20
55230 · Collection Discounts - SJC	2,359.65	2,562.00	-202.35
Total 53000 · Operating Expenses	<u>19,361.22</u>	<u>16,988.71</u>	<u>2,372.51</u>
56000 · Capital Outlay			
56466 · Drainage Control	3,222.00		
Total 56000 · Capital Outlay	<u>3,222.00</u>		
6560 · Payroll Expenses	<u>70.00</u>		
Total Expense	<u>57,768.85</u>	<u>51,691.29</u>	<u>6,077.56</u>
Net Ordinary Income	<u>36,814.02</u>	<u>52,941.61</u>	<u>-16,127.59</u>
Net Income	<u><u>36,814.02</u></u>	<u><u>52,941.61</u></u>	<u><u>-16,127.59</u></u>

Flagler Estates Road and Water Control District Budget vs. Actual

03/09/17

Accrual Basis

October 2016 through February 2017

	Oct '16 - Feb 17	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
31125 · Taxes - St Johns County	567,175.70	588,238.23	-21,062.53
33825 · Excess Fees - St Johns County	5,556.59		
34190 · Culvert Permit Fees	0.00	100.00	-100.00
34195 · Culvert Installation - Packages	15,603.67	5,781.00	9,822.67
34196 · Maintenance, Repairs & Damages	0.00	155.10	-155.10
34197 · Copies, Maps and Other	336.97	101.09	235.88
34199 · Move On/Off Permit	340.00	100.02	239.98
36110 · Interest Earned Capital City	403.01	361.17	41.84
36120 · Interest Earned - SBA	416.16	34.20	381.96
36132 · Interest Income - St Johns	0.00	80.70	-80.70
36990 · Miscellaneous Revenues	121.09	17.40	103.69
Total Income	<u>589,953.19</u>	<u>594,968.91</u>	<u>-5,015.72</u>
Gross Profit	589,953.19	594,968.91	-5,015.72
Expense			
51000 · Personal Services	202,940.42	217,373.30	-14,432.88
53000 · Operating Expenses	117,369.80	92,211.72	25,158.08
56000 · Capital Outlay	29,794.12	65,300.00	-35,505.88
57000 · Debt Service	-45.92		
6560 · Payroll Expenses	933.87		
Total Expense	<u>350,992.29</u>	<u>374,885.02</u>	<u>-23,892.73</u>
Net Ordinary Income	<u>238,960.90</u>	<u>220,083.89</u>	<u>18,877.01</u>
Net Income	<u>238,960.90</u>	<u>220,083.89</u>	<u>18,877.01</u>

Flagler Estates Road and Water Control District

03/09/17

Budget vs. Actual

Accrual Basis

October 2016 through February 2017

	Oct '16 - Feb 17	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
31125 - Taxes - St Johns County	567,175.70	588,238.23	-21,062.53
33825 - Excess Fees - St Johns County	5,556.59		
34190 - Culvert Permit Fees	0.00	100.00	-100.00
34195 - Culvert Installation - Packages	15,603.67	5,781.00	9,822.67
34196 - Maintenance, Repairs & Damages	0.00	155.10	-155.10
34197 - Copies, Maps and Other	336.97	101.09	235.88
34199 - Move On/Off Permit	340.00	100.02	239.98
36110 - Interest Earned Capital City	403.01	361.17	41.84
36120 - Interest Earned - SBA	416.16	34.20	381.96
36132 - Interest Income - St Johns	0.00	80.70	-80.70
36990 - Miscellaneous Revenues	121.09	17.40	103.69
Total Income	589,953.19	594,968.91	-5,015.72
Gross Profit	589,953.19	594,968.91	-5,015.72
Expense			
51000 - Personal Services			
51100 - Supervisors Fees	427.57	343.98	83.59
51200 - Salary and Wages	116,966.32	128,013.26	-11,046.94
51210 - Vacation	4,254.85	11,580.48	-7,325.63
51220 - Sick	2,215.93	1,573.68	642.25
51230 - Holiday	7,892.20	8,113.96	-221.76
52100 - FICA Taxes	8,129.79	9,757.55	-1,627.76
52150 - Payroll Taxes - Medicare	1,901.31	2,282.02	-380.71
52200 - Retirement	6,670.68	0.00	6,670.68
52300 - Life and Health Insurance			
52300 - Life and Health Insurance - Other	49,509.82	29,294.22	20,215.60
Total 52300 - Life and Health Insurance	49,509.82	29,294.22	20,215.60
52400 - Unemployment Compensation	973.95	2,342.15	-1,368.20
52450 - Workers Compensation Insurance	3,923.00	24,072.00	-20,149.00
52460 - Drug & Alcohol Testing	75.00		
Total 51000 - Personal Services	202,940.42	217,373.30	-14,432.88
53000 - Operating Expenses			
53131 - Services - Engineering	80.00	220.72	-140.72
53132 - Vegetation Control	4,289.15	0.00	4,289.15
53154 - Legal	13,749.98	10,180.88	3,569.18
53155 - Legal Advertisement	374.76	383.67	-8.91
53200 - Accounting	4,693.42	5,094.25	-400.83
53225 - Auditing	1,702.06	0.00	1,702.06
54000 - Travel & Per Diem	630.20	369.72	260.48
54010 - Continuing Education & Seminars	187.00	500.00	-313.00
54100 - Telephone	4,327.68	2,279.60	2,048.08
54251 - Postage	121.31	250.00	-128.69
54252 - Fuel & Oil	16,972.70	23,320.00	-6,347.30
54300 - Utilities			
54300 - Utilities - Other	1,818.91	1,598.66	220.25
Total 54300 - Utilities	1,818.91	1,598.66	220.25
54500 - Insurance	0.00	374.50	-374.50
54600 - Shop Expense	6,832.91	3,604.00	3,228.91
54659 - Equipment Maintenance			
54659 - Equipment Maintenance - Other	29,188.74	11,370.00	17,818.74
Total 54659 - Equipment Maintenance	29,188.74	11,370.00	17,818.74
55152 - Office Supplies	1,882.70	1,668.50	214.20
55153 - Admin Fees, Licenses, Permits	3,000.00	1,958.20	1,041.80
55154 - Facility Maintenance & Repairs	1,883.22	1,008.00	875.22
55225 - Collection Expense-St Johns	5,493.42	5,630.40	-136.98
55230 - Collection Discounts - SJC	20,141.64	20,382.60	-240.96
55459 - Other Current Charges	0.00	2,018.10	-2,018.10
Total 53000 - Operating Expenses	117,369.80	92,211.72	25,158.08
56000 - Capital Outlay			
56464 - Machinery & Equipment	0.00	25,000.00	-25,000.00
56466 - Drainage Control	18,251.57	30,000.00	-11,748.43
56467 - Road repairs	4,200.00	5,000.00	-800.00
56468 - Signage	7,342.55	5,300.00	2,042.55
Total 56000 - Capital Outlay	29,794.12	65,300.00	-35,505.88

Flagler Estates Road and Water Control District

Budget vs. Actual

October 2016 through February 2017

	<u>Oct '16 - Feb 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>
57000 - Debt Service			
57471 - Principal Payments	<u>-45.92</u>		
Total 57000 - Debt Service	-45.92		
6560 - Payroll Expenses	<u>933.87</u>		
Total Expense	<u>350,992.29</u>	<u>374,885.02</u>	<u>-23,892.73</u>
Net Ordinary Income	<u>238,960.90</u>	<u>220,083.89</u>	<u>18,877.01</u>
Net Income	<u>238,960.90</u>	<u>220,083.89</u>	<u>18,877.01</u>

FERWCD - Capital Projects Fund

Balance Sheet

03/09/17

As of February 28, 2017

Accrual Basis

	<u>Feb 28, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
10120 - CCB Capital Improvement Fund	226,958.88
Total Checking/Savings	226,958.88
Other Current Assets	
Inventory	156,390.00
12000 - Due From General Fund	24,515.01
Total Other Current Assets	180,905.01
Total Current Assets	407,863.89
TOTAL ASSETS	<u>407,863.89</u>
LIABILITIES & EQUITY	
Equity	
Reserve for Inventory	156,390.00
32000 - Retained Earnings-Fund Balance	348,501.53
Net Income	-97,027.64
Total Equity	407,863.89
TOTAL LIABILITIES & EQUITY	<u>407,863.89</u>

FERWCD - Capital Projects Fund

Profit & Loss

February 2017

03/09/17

Accrual Basis

	<u>Feb 17</u>	<u>Oct '16 - Feb 17</u>
Ordinary Income/Expense		
Income		
31125 · CIP Assessment Collections	25,420.21	158,020.18
36120 · Interest Income - CCB	8.18	44.01
Total Income	<u>25,428.39</u>	<u>158,064.19</u>
Expense		
55230 · SJC - Collection Exp	0.00	1,122.46
55235 · SJC Assessment Discount	657.42	5,424.80
55275 · Collection Expense	247.63	-939.84
56460 · Paving and Stabilization	0.00	249,497.79
Total Expense	<u>905.05</u>	<u>255,105.21</u>
Net Ordinary Income	24,523.34	-97,041.02
Other Income/Expense		
Other Income		
31130 · Excess Fees - SJC	0.00	13.38
Total Other Income	<u>0.00</u>	<u>13.38</u>
Net Other Income	<u>0.00</u>	<u>13.38</u>
Net Income	<u><u>24,523.34</u></u>	<u><u>-97,027.64</u></u>

FERWCD - Capital Projects Fund

Budget vs. Actual

October 2016 through February 2017

03/09/17

Accrual Basis

	Oct '16 - Feb 17	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
31125 · CIP Assessment Collections	158,020.18	228,992.00	-70,971.82
36120 · Interest Income - CCB	44.01	45.16	-1.15
Total Income	158,064.19	229,037.16	-70,972.97
Expense			
55230 · SJC - Collection Exp	1,122.46	1,990.81	-868.35
55235 · SJC Assessment Discount	5,424.80	3,747.75	1,677.05
55275 · Collection Expense	-939.84	388.22	-1,328.06
56460 · Paving and Stabilization	249,497.79	0.00	249,497.79
56465 · Road Resurfacing	0.00	250,000.00	-250,000.00
56495 · Paving Culverts & Rip Rap	0.00	70,000.00	-70,000.00
Total Expense	255,105.21	326,126.78	-71,021.57
Net Ordinary Income	-97,041.02	-97,089.62	48.60
Other Income/Expense			
Other Income			
31130 · Excess Fees - SJC	13.38	17.67	-4.29
Total Other Income	13.38	17.67	-4.29
Net Other Income	13.38	17.67	-4.29
Net Income	-97,027.64	-97,071.95	44.31