

GRAND COUNTY WATER CONSERVANCY DISTRICT  
GRAND COUNTY SPECIAL SERVICE DISTRICT  
SPECIAL MEETING -----

July 18, 1979

A special meeting of the Board of Directors was held at 6:15 p.m. July 18, 1979 at the MiVida Restaurant with the following members present: Ken McDougald, Ev Schumaker, Sam Taylor and Curt Young. Also present: Dave Bretzke, Executive Director; Larry Anderson, Division of Water Resources; Brad Price, Rollins, Brown & Gunnell; and David Rodda, UDOT Pilot.

Attendance

Larry Anderson reviewed the Sheley Tunnel specifications and said there will be six changes on Addendum No. 2. Bids for the tunnel will be opened on July 31, 1979 at 7:00 a.m.

Sheley Tunnel

The bid opening for the dam and reservoir will be July 26, 1979 at 7:30 p.m. The Board will consider adoption of the Bond Resolution at this meeting. This will be advertised in August 2nd Times Independent for a 30-day contestability period. Thirty days after publication, the Board can officially award bids and receive funds from the Division of Water Resources. The tentative official date for awarding bids will be September 4th.

Bid Opening

Larry Anderson said he is trying to get approval on a loan of \$3.7 million for 32 years at 3.12% interest, with first year payment due 1981. Larry said this would make available \$3.7 million plus engineering costs and that we would repay the engineering costs in the 33rd year. The engineering cost is estimated at \$200,000 and would be interest free. This allows the district to have \$300,000 extra funds within the \$4 million bond limit.

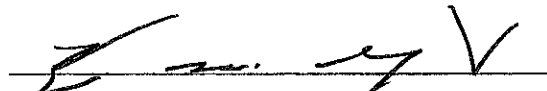
Funding

Larry Anderson and Brad Price discussed changes of specifications on the dam and reservoir. They are attempting to modify some of the specifications, which must meet the approval of the State Engineer. These changes would be modifying the riprap specifications and considering changes within the core of the dam and the chimney drain.

Specification  
Changes

Larry and Brad explained in detail the functions of the chimney drain to the Board, and the Board recommended that the engineers do whatever they could to save cost of construction without sacrificing the safety of the dam.

With no further business, meeting adjourned.

  
K.E. McDougald, Chairman

ATTEST:

  
David J. Bretzke, Secretary