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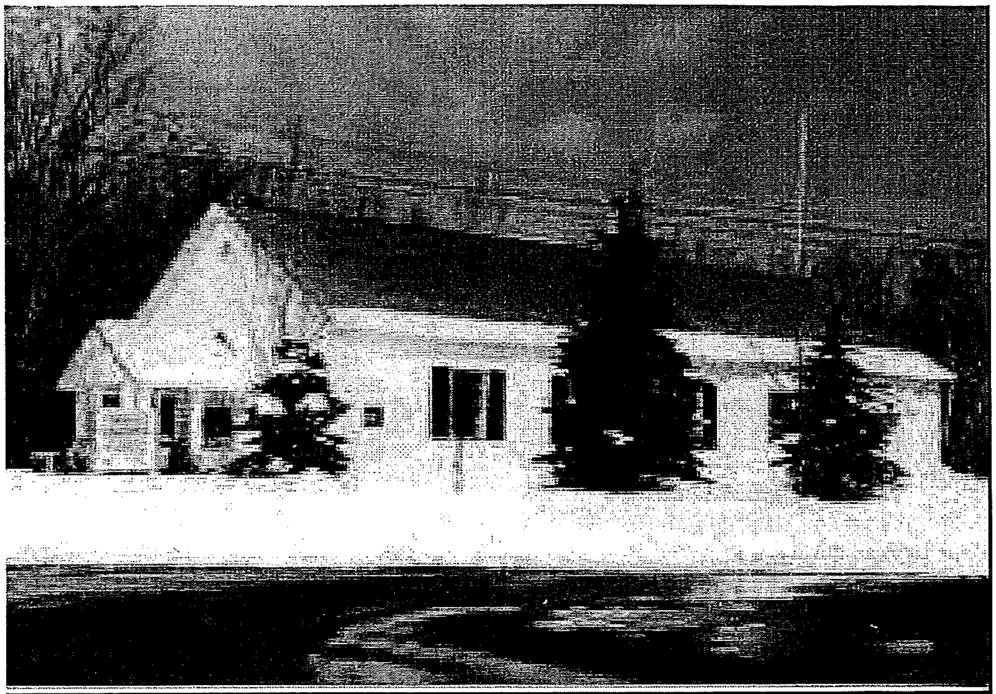
Stratton School District



The Town Hall 2000

Annual Proposed Budget

Fiscal Year 2023

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Board of Directors

Stratton Chair – Allison Young
Stratton Vice Chair –Kellie D'Elia-Laskin
Stratton Clerk – Melissa Walker
Member – Melissa Walker
Member –Devon Crowther
Member- Claire Sears

email: schoolboard@townofstrattonvt.com

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Budget Narrative:

- Year over Year increase of 1.64%
- Budget as presented represents a $1.48 tax rate -1.77% decrease from last year
- No significant changes in revenues proposed
- Expenditure budget includes 9 phantom students
- Largest increase in the Early Childhood Special Education (ECSE) budget- now a shared cost through WCSU
- New terminology: Multi-tiered System of Support (MTSS) budget – This budget consists of special education and academic support costs
- Added primary 504 services of $5,600
- Anticipate ARP ESSER funds to cover some of the transportation costs for FY 23

Stratton School District FY 22 Proposed Budget – Draft #1

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Stratton School District FY 23 Proposed Annual Budget - Revenues DRAFT #1

		Account	Account Title	FY 21 Actual	FY22 Budget	FY23 Proposed Budget	Variance	Variance %
1001 GENERAL FUND	5 LOCAL	41510	INTEREST EARNED	32	15	15	-	0%
		41921	OTHER REVENUES-RENTALS	120,000	120,000	120,000	-	0%
	Total 5 - LOCAL			**120,032**	**120,015**	**120,015**	**-**	**0%**
	6 OTHER	42790	OTHR SUBGRT	9,521	10,000	10,000	-	-
	Total 6 - OTHER			**9,521**	**10,000**	**10,000**	**-**	**-**
	7 STATE	42150	STATE TRANSP GRANT	11,920	14,790	14,950	160	1.08%
		43110	EDUCATION SPENDING GRANT	1,063,747	1,049,385	1,069,465	20,080	1.91%
	Total 7 - STATE			**1,075,667**	**1,064,175**	**1,084,415**	**20,240**	**1.90%**
	8 FEDERAL	44791	OTHR-DIR FRM FED GOV	38,263	37,000	37,000	-	-
	Total 8 - FEDERAL			**38,263**	**37,000**	**37,000**	**-**	**-**
Total 1001 - GENERAL FUND				**1,243,483**	**1,231,190**	**1,251,430**	**20,240**	**1.64%**
Total				**1,243,483**	**1,231,190**	**1,251,430**	**20,240**	**1.64%**

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Stratton School District FY 23 Proposed Annual Budget - Expenditures DRAFT #1

		Account	Account Title	FY21 Actual	FY22 Budget	FY23 Proposed Budget	Variance	Variance %
01 PREKINDERGARTEN	1101 DIRECT INSTRUCTION	5561	TUITN TO PUB VT LEAS	3,445	14,144	10,926	(3,218)	(22.75%)
		5562	TUITN TO PRIV VT LEAS	-	-	7,284	7,284	0%
	Total 1101 - DIRECT INSTRUCTION			**3,445**	**14,144**	**18,210**	**4,066**	**28.75%**
	1201 Special Ed ECSE	5593	SU ASSESSMENTS	10,429	7,898	20,529	12,631	159.93%
	Total 1201 - SPECIAL EDUCATION			**10,429**	**7,898**	**20,529**	**12,631**	**159.93%**
Total 01 - PREKINDERGARTEN				**13,874**	**22,042**	**38,739**	**16,697**	**75.75%**
11 ELEMENTARY (K-6)	1101 DIRECT INSTRUCTION	5561	TUITN TO PUB VT LEAS	90,564	90,898	97,232	6,334	6.97%
		5562	TUITN TO PRIV VT LEAS	249,607	275,490	271,631	(3,859)	(1.40%)
		5564	TUITN TO NONVT PRIV LEAS	-	-	-	-	0%
		5531	PURCHASED SERVICE	-	-	5,600	5,600	0%
	Total 1101 - DIRECT INSTRUCTION			**340,171**	**366,388**	**374,463**	**8,075**	**2.20%**
	2711 RESIDENT STUDENTS	5591	PRCHSRV FRM PUB VT LEA	11,400	13,900	12,500	(1,400)	(10.07%)
	Total 2711 - RESIDENT STUDENTS			**11,400**	**13,900**	**12,500**	**(1,400)**	**(10.07%)**
Total 11 - ELEMENTARY (K-6)				**351,571**	**380,288**	**386,963**	**6,675**	**1.76%**
		Account	**Account Title**	**FY21**	**FY22**	**FY23**	**Variance**	**Variance %**
31 SECONDARY (7-12)	1101 DIRECT INSTRUCTION	5561	TUITN TO PUB VT LEAS	47,400	15,450	33,990	18,540	120.00%
		5562	TUITN TO PRIV VT LEAS	591,886	675,610	634,314	(41,296)	(6.11%)
		5564	TUITN TO NONVT PRIV LEAS	21,286	33,440	34,695	1,255	3.75%
						-	-	
	Total 1101 - DIRECT INSTRUCTION			**653,132**	**724,500**	**702,999**	**(21,501)**	**(2.97%)**

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	2711 RESIDENT STUDENTS	5591	PRCHSRV FRM PUB VT LEA	12,800	16,700	20,000	3,300	19.76%
	Total 2711 - RESIDENT STUDENTS			**12,800**	**16,700**	**20,000**	**3,300**	**19.76%**
Total 31 - SECONDARY (7-12)				**665,932**	**741,200**	**722,999**	**(18,201)**	**(2.46%)**
	1201 MTSS (Spec Ed/AST)	5593	SU ASSESSMENTS	30979	26894	39124	12230	45.47%
	Total 1201 - SPECIAL EDUCATION			**30,979**	**26,894**	**39,124**	**12,230**	**45.47%**
	2311 BOARD OF EDUCATION	5191	OTHER	7,280	12,000	12,000	-	-
		5220	FICA	773	918	918	-	-
		5344	OTH PROF SERV - LOCAL	608	3,000	3,000	-	-
		5581	TRAVEL	-	150	150	-	-
		5591	PURCHASED SERVICE			642	642	
		5593	SU ASSESSMENTS	33,079	33,498	36,395	2,897	8.65%
		5810	DUES AND FEES	-	700	-	(700)	(100.00%)
	Total 2311 - BOARD OF EDUCATION			**41,739**	**50,266**	**53,105**	**2,839**	**5.65%**
	2314 AUDIT	5342	AUDITING SERVICES	7,255	10,500	10,500	-	-
	Total 2314 - AUDIT			**7,255**	**10,500**	**10,500**	**-**	**-**
Total 51 - LOCATION-WIDE EXCL PRE-K				**79,973**	**87,660**	**102,729**	**15,069**	**17.19%**
				1,111,351	**1,231,190**	**1,251,430**	**20,240**	**1.64%**
				1,118,791	1,231,190	1,251,430	20,240	1.64%
			Surplus/Deficit	124,692	-	-	-	

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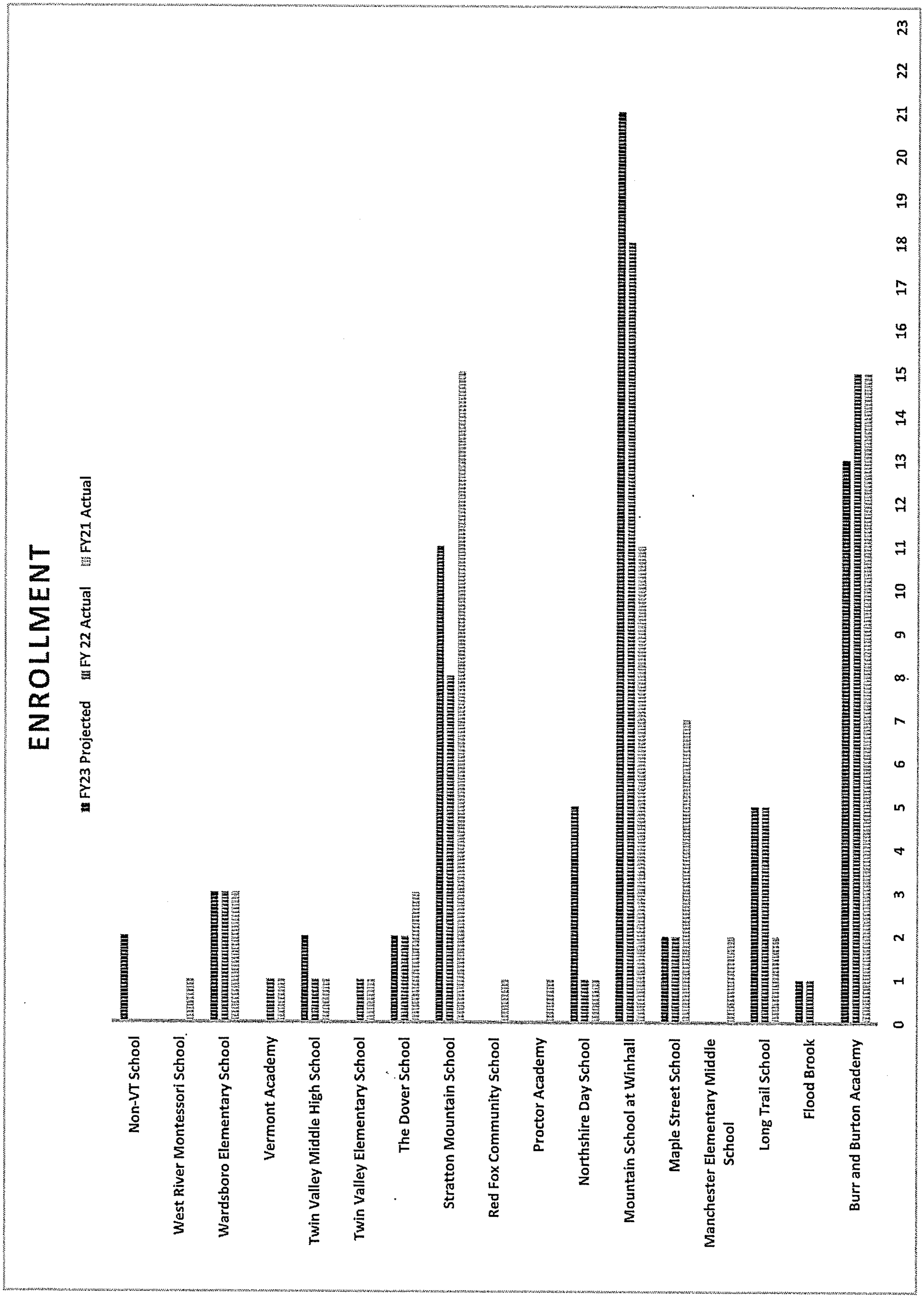

ENROLLMENT
FY23 Projected
FY 22 Actual
FY21 Actual
Non-VT School
West River Montessori School
Wardsboro Elementary School
Vermont Academy
Twin Valley Middle High School
Twin Valley Elementary School
The Dover School
Stratton Mountain School
Red Fox Community School
Proctor Academy
Northshire Day School
Mountain School at Winhall
Maple Street School
Manchester Elementary Middle School
Long Trail School
Flood Brook
Burr and Burton Academy
0 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23

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General Fund

Beginning FY 21	**$46,006**
FY 21 Revenues	$1,243,482
FY 21 Expenses	$1,118,790
Ending FY 21 Fund Balance (unaudited)move to reserve	**$124,692**

Tuition Reserve Fund

Beginning FY 21	**100,000**
FY 21 Revenues	$124,692
FY 21 Expenses	0
Ending FY 21 Fund Balance (unaudited)	**$224,692**

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Surplus Projected for FY 22 based on less tuition students- $150,000

Tax Rate/CLA Comparison

	FY 18	FY 19	FY 20	FY 21	FY 22	FY 23
TR	$ 1.595	$ 1.636	$ 1.902	$ 1.645	$ 1.484	$1.458
CLA	98.34%	96.78%	95.13%	95.96%	95.80%	93.24%

Notes

1st draft presented 1-4-2022