

VILLAGE OF GOLF, IL
PROFIT AND LOSS - GENERAL FUND
 May 2020

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
4009 Resident Charges - other				
4011 Animal Licenses	9.00		9.00	
4012 Vehicle Licenses	490.00		490.00	
Total 4009 Resident Charges - other	499.00		499.00	
4050 Permits				
4020 Building Permits	1,252.00		1,252.00	
Total 4050 Permits	1,252.00		1,252.00	
4100 Police Department				
4101 Traffic Tickets	126.16		126.16	
4103 Parking Lot Tickets	50.00		50.00	
4115 Other police tickets	5.00		5.00	
Total 4100 Police Department	181.16		181.16	
4200 Real Estate Taxes				
4201 Real Estate - Corporate	823.04		823.04	
Total 4200 Real Estate Taxes	823.04		823.04	
4209 Other Taxes				
4210 State Sales Tax	1,506.44		1,506.44	
4211 State Income Tax	5,041.02		5,041.02	
4212 Utility Tax	5,016.82		5,016.82	
4213 Use Tax	1,242.89		1,242.89	
4214 Personal Property Tax	141.00		141.00	
4215 Cannabis Tax	23.56		23.56	
Total 4209 Other Taxes	12,971.73		12,971.73	
8000 Other Operating Income				
8001 Interest	581.61		581.61	
Total 8000 Other Operating Income	581.61		581.61	
Total Income	\$16,308.54	\$0.00	\$16,308.54	0.00%
GROSS PROFIT	\$16,308.54	\$0.00	\$16,308.54	0.00%
Expenses				
5000 Purchase of Goods and Services				
5001 Trash Removal	3,522.60		3,522.60	
5031 Tree Pruning	6,690.00		6,690.00	
5050 Grounds Maintenance	753.00		753.00	
Total 5000 Purchase of Goods and Services	10,965.60		10,965.60	
5500 Utilities				
5501 Internet	201.24		201.24	
5502 Telephone	147.05		147.05	
5503 Electricity	41.46		41.46	
Total 5500 Utilities	389.75		389.75	
5800 Professional Fees				

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	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
5801 Legal Services - General	1,090.00		1,090.00	
5802 Legal Services - Prosecutorial	270.00		270.00	
5810 Payroll Services	145.00		145.00	
5825 Building inspection fees	620.50		620.50	
5830 Engineering	1,381.00		1,381.00	
5880 License & Permits	70.00		70.00	
5895 Other Professional Fees	300.00		300.00	
Total 5800 Professional Fees	3,876.50		3,876.50	
5900 Salaries & 1099 Resources				
5901 Village Official	280.00		280.00	
5902 Village Administration	987.19		987.19	
5910 Full Time Police	6,375.00		6,375.00	
5911 Part Time Police	11,178.64		11,178.64	
Total 5900 Salaries & 1099 Resources	18,820.83		18,820.83	
6000 Supplies	7.58		7.58	
6602 Office Supplies	327.15		327.15	
Total 6000 Supplies	334.73		334.73	
6100 Administration				
6101 Dues & Subscriptions	323.94		323.94	
6105 Bank Service Charges	17.75		17.75	
Total 6100 Administration	341.69		341.69	
6200 Vehicles				
6201 Gas & Oil	502.33		502.33	
Total 6200 Vehicles	502.33		502.33	
6300 Personnel Expense				
6301 Uniform Allowance	115.35		115.35	
Total 6300 Personnel Expense	115.35		115.35	
6500 Payroll Taxes				
6510 IDES (IL Unemployment)	57.42		57.42	
6550 Soc. Sec./Medicare Exp	-88.48		-88.48	
Medicare Expense	1,510.70		1,510.70	
Total 6500 Payroll Taxes	1,479.64		1,479.64	
Total Expenses	\$36,826.42	\$0.00	\$36,826.42	0.00%
NET OPERATING INCOME	\$ -20,517.88	\$0.00	\$ -20,517.88	0.00%
NET INCOME	\$ -20,517.88	\$0.00	\$ -20,517.88	0.00%

VILLAGE OF GOLF, IL
PROFIT AND LOSS - MOTOR FUEL TAX FUND
 May 2020

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
4209 Other Taxes				
4220 Motor Fuel	1,482.93		1,482.93	
Total 4209 Other Taxes	1,482.93		1,482.93	
8070 Grant Revenue				
8075 Rebuild Illinois Grant	5,491.99		5,491.99	
Total 8070 Grant Revenue	5,491.99		5,491.99	
Total Income	\$6,974.92	\$0.00	\$6,974.92	0.00%
GROSS PROFIT	\$6,974.92	\$0.00	\$6,974.92	0.00%
Expenses				
Total Expenses			\$0.00	0.00%
NET OPERATING INCOME	\$6,974.92	\$0.00	\$6,974.92	0.00%
NET INCOME	\$6,974.92	\$0.00	\$6,974.92	0.00%

VILLAGE OF GOLF, IL
 PROFIT AND LOSS - DEBT SERVICE FUND
 May 2020

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
4200 Real Estate Taxes				
4202 Real Estate - Bond	314.26		314.26	
Total 4200 Real Estate Taxes	314.26		314.26	
Total Income	\$314.26	\$0.00	\$314.26	0.00%
GROSS PROFIT	\$314.26	\$0.00	\$314.26	0.00%
Expenses				
Total Expenses			\$0.00	0.00%
NET OPERATING INCOME	\$314.26	\$0.00	\$314.26	0.00%
NET INCOME	\$314.26	\$0.00	\$314.26	0.00%

VILLAGE OF GOLF, IL
PROFIT AND LOSS - WATER FUND
 May 2020

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
4000 Resident Charges - water				
4001 Sale of Water	15,765.79		15,765.79	
4003 Water Administration	3,720.02		3,720.02	
Total 4000 Resident Charges - water	19,485.81		19,485.81	
Total Income	\$19,485.81	\$0.00	\$19,485.81	0.00%
GROSS PROFIT	\$19,485.81	\$0.00	\$19,485.81	0.00%
Expenses				
5000 Purchase of Goods and Services				
5090 Water Purchase	11,646.98		11,646.98	
5091 JULIE Expense	275.00		275.00	
5092 IEPA Water Testing	34.00		34.00	
Total 5000 Purchase of Goods and Services	11,955.98		11,955.98	
5400 Repair & Maintenance				
5442 Fire Hydrant Maintenance	225.00		225.00	
Total 5400 Repair & Maintenance	225.00		225.00	
5800 Professional Fees				
5830 Engineering	1,240.00		1,240.00	
5870 CWO Expense	2,983.50		2,983.50	
Total 5800 Professional Fees	4,223.50		4,223.50	
5900 Salaries & 1099 Resources				
5902 Village Administration	182.25		182.25	
5920 Water Meter Reading	200.00		200.00	
Total 5900 Salaries & 1099 Resources	382.25		382.25	
6500 Payroll Taxes				
6510 IDES (IL Unemployment)	2.39		2.39	
6550 Soc. Sec./Medicare Exp	13.94		13.94	
Medicare Expense	15.30		15.30	
Total 6500 Payroll Taxes	31.63		31.63	
Total Expenses	\$16,818.36	\$0.00	\$16,818.36	0.00%
NET OPERATING INCOME	\$2,667.45	\$0.00	\$2,667.45	0.00%
NET INCOME	\$2,667.45	\$0.00	\$2,667.45	0.00%

VILLAGE OF GOLF, IL
PROFIT AND LOSS - PARKING FUND
 May 2020

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
4300 Train Station Parking Lot				
4301 Train Station Meter	8.00		8.00	
Total 4300 Train Station Parking Lot	8.00		8.00	
Total Income	\$8.00	\$0.00	\$8.00	0.00%
GROSS PROFIT				
	\$8.00	\$0.00	\$8.00	0.00%
Expenses				
5000 Purchase of Goods and Services				
5050 Grounds Maintenance	139.00		139.00	
Total 5000 Purchase of Goods and Services	139.00		139.00	
5500 Utilities				
5503 Electricity	21.13		21.13	
5504 Water	42.45		42.45	
Total 5500 Utilities	63.58		63.58	
5900 Salaries & 1099 Resources				
5902 Village Administration	349.31		349.31	
5910 Full Time Police	625.00		625.00	
Total 5900 Salaries & 1099 Resources	974.31		974.31	
6500 Payroll Taxes				
6510 IDES (IL Unemployment)	2.19		2.19	
6550 Soc. Sec./Medicare Exp	74.54		74.54	
Total 6500 Payroll Taxes	76.73		76.73	
Total Expenses	\$1,253.62	\$0.00	\$1,253.62	0.00%
NET OPERATING INCOME	\$ -1,245.62	\$0.00	\$ -1,245.62	0.00%
NET INCOME	\$ -1,245.62	\$0.00	\$ -1,245.62	0.00%

VILLAGE OF GOLF, IL

A/R AGING SUMMARY

As of May 31, 2020

	CURRENT	1 - 30	31 - 60	61 - 90	91 AND OVER	TOTAL
Davis (18 Park,133,RO)			120.00			\$120.00
Feeney (10 Henneberry,343,RO)			88.00			\$88.00
Gasbarra (10 Orchard,331,RO)			190.00			\$190.00
Goldberg (56 Overlook,114,RO)		-3.00				\$ -3.00
Hogue (2 Elm,356,RO)			88.00			\$88.00
Kober(55 Park, 386, RO)		147.03				\$147.03
Kozloski (67 Overlook, 390, RO)		-0.32				\$ -0.32
Lundgren (2 Briar,362,RO)			85.00			\$85.00
Mavrakis (36 Park,146,RO)			193.00			\$193.00
Mortenson (20 Park,135,RO)			88.00			\$88.00
Placide (66 Golf,062,RO)			85.00			\$85.00
Price (27 Overlook,354,RO)			123.00		88.00	\$211.00
Rabor(28 Golf,327,RO)					100.00	\$100.00
Robles (12 Dover,050,RO)			73.00			\$73.00
Tibbetts (11 Overlook,098,RO)			126.00			\$126.00
Welch (1 Clyde,045,RO)					0.20	\$0.20
TOTAL	\$0.00	\$143.71	\$1,259.00	\$0.00	\$188.20	\$1,590.91

Village of Golf
Cash Reserves

FY 19/20 reserve levels:	
50%	389,700
45%	350,730
40%	311,760
35%	272,790
30%	233,820
25%	194,850
20%	155,880
15%	116,910
10%	77,940
5%	38,970

FY 19/20
779,400

Budgeted operating expenses
for General Fund only

In July 2008, the Board resolved to target
maintaining unrestricted reserves of 25%
of the General Fund's budgeted annual
operating expenses.

	Apr20	May20	Jun20	Jul20	Aug20	Sept20	Oct20	Nov20	Dec20	Jan21	Feb21	Mar21	Apr21
Unrestricted cash	1,467,603	1,445,175											
General fund (GF)	92,161	92,161											
Capital - other projects	1,559,764	1,537,336											
% Reserved	200%	197%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Projected GF bills to pay in subsequent month	44,162 6%	77,940 10%	75,391 10%	62,352 8%	46,764 6%	54,149 7%	46,764 6%	140,292 18%	46,764 6%	54,558 7%	46,764 6%	79,990 10%	44,162 6%

Restricted cash

Building bond escrow
Motor fuel tax
Bond fund

59,890
(309)
202,902
262,482

63,740
6,666
203,216
273,621

Business-type activities

Water fund
Parking fund (IL Funds)

(46,705)
11,328
(35,377)

(40,223)
10,082
(30,141)

TOTAL CASH

1,786,868

1,780,816