

Upstate Refractory Services, Inc.

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Upstate Refractory Services of Newark, NY Acquires Hanyan-Higgins Company Inc.

NEWARK, NY, MARCH 7, 2018 – Upstate Refractory Services (URS), a full-service contractor, installer and distributor of refractory materials in Newark, NY, announced their acquisition of the assets of Hanyan-Higgins Company Inc., a refractory sales and service business providing services to industrial, commercial and municipal customers for nearly 90 years.

Through this asset acquisition, URS will see a significant development in their construction capabilities as well as the expansion into three new locations, including Syracuse, Albany and Massena.

Remarking on the acquisition, URS President, Dave Wetmore stated, "We are delighted to have purchased the assets of Hanyan-Higgins Company. We're proud to carry on their history of service and commitment provided to customers and look forward to continued growth as a result of this purchase."

Hanyan-Higgins Company Inc. has been a distributor of Plibrico refractory products for over 60 years, and with this acquisition, URS will continue to offer Plibricco across upstate, central, and western NY. Additionally, owners John and Dave Higgins of Hanyan-Higgins as well as the core employees will now work under URS.

With this acquisition, URS will have a total of over 300 years of refractory industry experience among employees. As this merger takes place, customers of Hanyan-Higgins will not experience any interruptions in their services.

About Upstate Refractory Services:

Upstate Refractory Services (URS) has been providing customers with cost-effective solutions to refractory related problems since 2002. Over the years, URS has been specializing in engineered precast refractory shapes, stack bonded ceramic fiber panels used in furnace roofs, walls and doors, refractory relines and repairs, and distribution of refractory materials. Custom design industrial furnaces and control systems are also part of their product offering.

About Hanyan-Higgins:

Founded in 1929, the Hanyan-Higgins Company Inc. has been providing refractory sales and service to industrial, commercial and municipal customers for nearly 90 years. Having the turnkey capability to provide customers with single source responsibility, they have experience in all refractory installation methods. Keeping sufficient stores of refractories on hand to be able to respond to customers' immediate needs, their goal has always been to acquire the best equipment in order to provide the best service, which in turn provides customers with the best value possible.