FARMLAND AUCTION

To settle the Estate of Ruth Palmer, we will offer for auction the following Farmland located just North of Keota, IA on the Keokuk/ Washington Rd. Auction will be conducted at Lagos Acres Golf Club, 2010 Keokuk Washington Rd, Keota, IA

Friday-November 15, 2024 - 10:00am

314 acres m/l

Keokuk County- Lafayette Twp – Section 13 Liberty Twp - Section 36

To be sold in 3 Individual Tracts

Tract I - 77 acres m/I - CSR2 of 85.4

Tract II: 157 acres m/l – CSR2 of 71.2

Tract III: 80 acres m/l - CSR2 of 73.2

AUCTION AT LAGOS ACRES GOLF CLUB-KEOTA HOME – BUILDINGS & BINS ARE NOT INCLUDED IN TRACTS I & II



Tract I: 77 acres m/l of farmland located just North of Keota on the corner of 190th St & Keokuk/ Washington Rd. It has an average CSR2 of 85.4 and is basically all tillable acres excluding ROW & old pond area. The soils are mostly Mahaska, Otley, Nira & Taintor silty clay loam. It lies basically flat, is highly productive, tiled where needed & located just North of town.

<u>Tract II: 157 acres m/I</u> of farmland, bordering Tract I on the West side. This Tract has an average CSR2 of 71.2. It is all tillable, excluding draws, old pond area & ROW. Most of the soils are Otley, Clarinda & Nira silty clay loam, Olmitz-Zook-Vesser complex, Shelby & Mahaska silty clay loam.

This Tract has gentle slopes, is tiled & terraced. There is a natural gas pipeline easement thru this Tract.

Tract III: 80 acres m/I of farmland located 3½ miles North of Keota on the Keokuk/ Washington Rd. It is all



tillable with an average CSR2 of 73.2. The soils are mostly Otley, Mahaska & Lamoni silty clay loam & Olmitz-Zook-Vesser complex. The base acres are Corn 63.7 acres, yielding 156 bu/acre & Beans 3.4 acres, yielding 42 bu/ac.

NOTE: The base acres for Tract I & II are combined & will be divided according to farming history by the FSA office. The total bases are Corn 182 acres, yielding 156 bu/ac & Bean 10 acres, yielding 42 bu/ac. Wapello Rural Water runs along the South side of both Tract I & II. Duwa's Auction Service LLC shall assume no liability for any errors, omissions or inaccuracies in the information provided. All critical information shall be independently verified. **TERMS:** 15% down day of auction w/

balance due on or before December 20, 2024 at which time the deed & abstract will be delivered. **CLOSING:** On or before December 20, 2024 **POSSESSION:** Following the harvest of the 2024 crop. **TAXES:** Prorated to date of closing. **All announcements day of auction take precedence over all previous advertising.**

DR. TERRY PALMER FAMILY FARM

Ruth Palmer Estate: owner

Executors: John Palmer, James Palmer & Catherine Wertjes

AUCTIONEER: Dwight Duwa 319-646-6775 or 319-330-6023

Attorney: Michael Brenneman, 330 – E Court St, Iowa City, IA 52240 **Web: duwasauction.com** Not responsible in case of accidents or theft

