



**TOWN OF OCCOQUAN**  
Circa 1734 • Chartered 1804 • Incorporated 1874

314 Mill Street  
PO BOX 195  
Occoquan, VA 22125  
(703) 491-1918  
[www.OccoquanVA.gov](http://www.OccoquanVA.gov)  
[info@occoquanva.gov](mailto:info@occoquanva.gov)

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**Occoquan Town Council**  
**Special Meeting**  
**April 25, 2017 | 7:00 p.m.**

1. Call to Order
2. Public Hearing
  - a. Public Hearing on Proposed Fiscal Year 2018 Tax Rates
3. Closed Session
4. Adjournment



**TOWN OF OCCOQUAN**  
**TOWN COUNCIL MEETING**  
 Agenda Communication

<b>2. Public Hearing</b>	<b>Meeting Date:</b> April 25, 2017
<b>2 A: Proposed Fiscal Year 2018 Tax Rates</b>	

**Explanation and Summary:**

This is a public hearing on the Proposed Fiscal Year (FY) 2018 Tax Rates. Town Council held budget work sessions on January 17, February 21, and March 7, 2017. The Proposed Budget is posted on the Town’s website at [www.occoquanva.gov](http://www.occoquanva.gov) and available in Town Hall, 314 Mill Street, Monday through Friday, 9 am to 4 pm.

**BUDGET SUMMARY**

		<b>FY 2017 Adopted</b>	<b>FY 2018 Proposed</b>	<b>Difference</b>	<b>Increase/ (Decrease)</b>
General Fund	Revenues	\$685,415	\$719,010	\$33,595	4.9%
	Expenditures	\$685,415	\$719,010	\$33,595	4.9%
Craft Show Fund	Revenues	\$217,125	\$216,390	(\$735)	(0.3%)
	Expenditures	\$104,108	\$108,120	\$4,012	3.9%
Mamie Davis Fund	Revenues	\$2,000	\$4,100	\$2,100	105.0%
	Expenditures	\$2,000	\$2,000	\$0	0.0%
Capital	Revenues	\$0	\$100,000	\$100,000	
Improvement Fund	Expenditures	\$337,000	\$291,500	(\$45,500)	(13.5%)

This public hearing is intended to provide the public with the opportunity to comment on the proposed tax rates. This public hearing was advertised in Prince William Today/InsideNOVA on March 24, and March 31, 2017.

A public hearing was held by Town Council on April 4, 2017 on the proposed budget. The Town Council will adopt the budget and tax rates during their regular meeting on May 2, 2017. Fiscal Year 2018 will begin on July 1, 2017 and end on June 30, 2018.

**Proposed/Suggested Motion:**

“I move to close the public hearing.”

OR

Other action Council deems appropriate.

**Attachments: (1)** Public Hearing Ad – Prince William Today, March 24 & 31, 2017

Proposed FY 2018 Budget Available Online:  
<http://www.occoquanva.gov/budget.html>



# TOWN OF OCCOQUAN

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## PROPOSED FY 2018 BUDGET - APRIL 4, 2017 TAX RATES IN SUPPORT OF THE BUDGET - APRIL 25, 2017

### PUBLIC HEARINGS TO SOLICIT COMMENT ON THE FOLLOWING:

1. Proposed FY 2018 Budget (see synopsis below.) A copy of the proposed budget is available at Town Hall from 9 a.m. to 4 p.m., Monday through Friday, and on the Town's website at [www.occoquanva.gov](http://www.occoquanva.gov); and
2. Proposed increase of the current real estate tax rate of \$0.12 per \$100 to \$0.13 per \$100 of the assessed value (FY 2018 Proposed Budget based on maintaining \$0.12 real estate tax rate); and
3. Maintain the current meals tax rate of 3%; and
4. Maintain the current transient occupancy tax rate of 2%.

		<b>FY 2017 Budget</b>	<b>FY 2018 Proposed</b>
OPERATING FUND	Revenues	\$685,415	\$719,010
	Expenses	\$685,415	\$719,010
CIP FUND	Revenues	--	\$100,000
	Expenses	\$337,000	\$291,500
MAMIE DAVIS FUND	Revenues	\$2,000	\$4,100
	Expenses	\$2,000	\$2,000
CRAFT SHOW FUND	Revenues	\$217,125	\$216,390
	Expenses	\$104,108	\$108,120

KIRSTYN BARR JOVANOVICH  
Town Manager

A public hearing on the proposed budget will be held on April 4, 2017 at 7:00 p.m. at Occoquan Town Hall, 314 Mill Street, Occoquan, VA 22125.

The Town Council may set the real estate tax rate at 13 cents per hundred dollars value or at a lower rate, but Virginia law does not allow a higher rate than appears in this advertisement. The Town Council may set other tax rates (such as meals tax or transient occupancy tax) either higher or lower than the advertised rates.

This ad ran twice on March 24, and March 31, 2017.

## NOTICE OF PROPOSED REAL PROPERTY TAX INCREASE

The Town of Occoquan proposes to increase property tax levies.

1. Assessment Increase: Total assessed value of real property, excluding additional assessments due to improvements to property, exceeds last year's total assessed value of real property by 0.34 percent.

2. Lowered Rate Necessary to Offset Increased Assessment: The tax rate which would levy the same amount of real estate tax as last year, when multiplied by the new total assessed value of real estate with the exclusions mentioned above, would be \$0.1196 per \$100 of assessed value. This rate will be known as the "lowered tax rate."

3. Effective Rate Increase: The Town of Occoquan proposes to adopt a tax rate of no more than \$0.13 per \$100 of assessed value. The difference between the lowered tax rate and the proposed rate would be \$0.0104 per \$100, or 8.70 percent. This difference will be known as the "effective tax rate increase."

Individual property taxes may, however, increase at a percentage greater than or less than the above percentage.

4. Proposed Total Budget Increase: Based on the proposed real property tax rate and changes in other revenues, the total budget of the Town of Occoquan will exceed last year's by 4.9 percent. A public hearing on the proposed tax rate will be held on April 25, 2017 at 7:00 p.m. at Occoquan Town Hall, 314 Mill Street, Occoquan, VA 22125.

### **Instruction to Publisher:**

Run This Notice Twice

March 24, 2017

March 31, 2017

This notice shall be at least the size of one-eighth page of a standard size or a tabloid size newspaper, and the headline in the advertisement shall be in a type no smaller than 18-point. The notice shall not be placed in that portion, if any, of the newspaper reserved for legal notices and classified advertisements.