## MINUTES CITY COMMISSION CALLED MEETING DECEMBER 9, 2021

A Called Meeting of the Cordele City Commission was held on December 9<sup>th</sup>, 3:00 p.m., Cordele City Hall Courtroom, 501 North 7th Street, Cordele, Georgia with the following present:

John Wiggins, Commission Chair Royce Reeves, Commissioner Wesley Rainey, Commissioner Tommy Coleman, City Attorney

Jeanie Bartee, Vice Chair Vesta Shephard, Commissioner Steve Fulford, Asst. City Manager Janice Mumphery, Recording Secretary

**CITY MANAGER ABSENT:** Roland McCarthy.

OTHERS PRESENT: Isaac Owens.

**MEDIA PRESENT**: Neil McGahee – Cordele Dispatch.

CALL TO ORDER: Commission Chair John Wiggins called the meeting to order.

**MOMNET OF MEDITATION:** There was a moment of meditation.

PURPOSE OF MEETING: Funding for Community Park Rehabilitation Project: City Attorney Tommy Coleman stated the reason for the meeting; to consider how this Community Park project will be financed and for Todd Barnes of Raymond James Investment Banking, to put the financing together, if the Commission intent is to proceed. Mr. Coleman stated the Commission had signed a Letter of Intent with Raymond James Investment Banking and the Commission has an Authority present that allows the Commission to finance this project without having a General Obligation Referendum. Todd Barnes of Raymond James Investment Banking, Atlanta, GA, explained to the Commission, the process of getting funding for the park. Mr. Barnes stated that Raymond James work with local governments with financing projects of all types. He stated that Raymond James will help the Commission to get this project financed if it is the will of the Commission. Mr. Barnes stated he knows that the City of Cordele Commission are waiting on cost estimates to do the project; Raymond James Banking is willing to assist with issuing of a Bond to get the project done. Mr. Barnes inquired if the Commission wanted to pursue financing for this project at this time. After a lengthy discussion, in reference to, Bonds, SPLOST payments, Referendum and other options for funding the project; the City of Cordele Commission decided to wait on the cost estimate report before making a decision on how to finance the project. Mr. Coleman stated that he will converse with the City Manager, Roland McCarthy; Mr. McCarthy, Mr. Barnes and himself will get together and make a plan to present to the Commission after the cost estimate report has been received. The Commission agreed to this process. Commissioner Rainey inquired about having a meeting with the County; Commission Chair John Wiggins asked Commissioner Rainey to meet with County to see where they stand with this project and then report back to the Commission.

## CITY COMMISSION CALLED MEETING MINUTES DECEMBER 9, 2021 PAGE TWO

Adjourn: The meeting was adjourned at 3:27 p.m.

John Wiggins, Chair

Roland McCarthy, City Manager

12/21/21

Date