

**By Laws  
Article 1  
Boundaries**

The boundary lines of the Corporation shall comprise the following areas:

- A. Woodstock and 2 subdivisions – bounded by Southwood, Westwood, Stockwell and Glenwood streets.
- B. Lakepoint subdivision – bounded by Glenwood, Lakewood, Fairview, Lakepoint and Southwood streets.
- C. The beach area at the southwest end of Arnold Lake dedicated to the subdivisions.

**Article 2  
Officers, Duties, Finances, Etc.**

- A. Principle address of the Corporation:
  - a. The principle address of the Corporation shall be the post office address of the current Secretary of the Corporation.

B. Officers:

The officers of the Corporation shall consist of the following:

~~Executive Committee:~~

- 1. ~~Director~~ – President
  - 2. ~~Director~~ – Vice President
  - 3. ~~Director~~ – ~~Secretary~~
  - 4. ~~Director~~ – Treasurer
  - 5. Three other members designated as ~~the Executive Board~~.
- All officers are Directors of the Corporation and shall be members in good standing (current dues paid) in the Corporation.

Roy Watts 1/21/18 9:01 PM  
**Comment:** New

Roy Watts 1/21/18 9:01 PM  
**Comment:** Separating Secretary and Treasurer as individual

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**Comment:** Directors

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**Comment:** Added

C. Tenure:

- a. ~~All officers shall be elected for a term of one year, except two members of the executive board. One member of the Board of Directors shall be elected for a term of one year, one shall be elected for a term of two years and one shall be elected for a term of three years. After the initial election of Directors all three shall then be elected to three year terms.~~

Replace with:

- a. Executive committee members shall be elected for a term of 3 years.
- b. Directors shall have staggered terms. One term will be for 1 year, one term for 2 years and one term for 3 years. Directors will be elected according to the election procedure in this document.

D. Duties:

- a. President:



- a. The officers of this Corporation may not spend or contract for specific expenditures in excess of \$250.00 each except with the specific authorization of the Executive ~~Board~~ Committee.
- b. The Executive ~~Board~~ Committee may not spend, contract or authorize any expenditure in excess of \$500.00 except with the authorization of the majority (quorum) of the members voting at a regular or special meeting.
- c. In any case, expenditures by the officers or the Executive ~~Board~~ Committee shall not exceed \$1,000.00 in any six-month period.
- d. No loans of any type shall be contracted for except upon the majority (quorum) vote of the members meeting at a regular or special meeting.

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G. Checks, Drafts, Etc.:

- a. All checks, drafts, withdrawals or other negotiable instruments shall be signed by the ~~President and Secretary~~-Treasurer of this Corporation. Deposits to our approved banking facility may be made upon the signature of the ~~Secretary~~-Treasurer of this Corporation. Deposits of all Corporation funds shall be made in an account opened at a bank or other such institution as selected by the ~~Board of Directors~~ Executive Committee.

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- H. The fiscal year of this Corporation shall be from May 31<sup>st</sup> to May 30<sup>th</sup> of the following year.

I. Committees:

The standing committees of the Corporation shall consist of:

- 1. Membership
- ~~2. Grievance~~
- 3. Beach
- 4. Any other committee deemed necessary by a majority (quorum) vote of the membership of the Corporation present at a general or special meeting.

J. Resignation, Removals and Vacancies:

- a. Any officer or Director of the Corporation may resign or be ~~impeached~~ removed from office by a majority (quorum) vote of the members at any general or special meeting. Such a vacancy will be filled by a majority vote of the Executive ~~Board~~ Committee, then that officer or director will serve until the next election meeting.

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### Article 3 Membership

#### A. Members:

- a. The members of this Corporation are the homeowners, land contract purchasers, lessees, renters, or other resident of the subdivisions as defined in Article 1 of these by-laws.

#### B. Voting Right:

- a. There shall be one vote per lot or unit of property regardless of the number of owners.
- b. Must have paid dues in the current year.

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#### C. ~~Membership Application:~~

- ~~a. Application for membership shall be made through the Secretary-Treasurer of this Corporation. The membership card will be registered in the number of the homeowner's lot in accordance with the county tax rolls.~~

#### D. Duties of all Members:

- ~~a. All members of the Corporation shall keep the current Secretary-Treasurer informed of their correct home cottage address, lot number and phone number.~~
- b. All members shall cooperate with one another and promote the interest of the Corporation and it's members.
- ~~c. All members shall take all grievances to the Grievance Committee. The member may also place his grievance before the members of the Corporation at the next regular Corporation meeting. The decision of the members (quorum) at that meeting shall be binding.~~

#### E. Membership Dues:

- a. Membership dues shall be \$25.00 per lot or unit of property per year. Special assessments of \$1.00 and up to, but not exceeding \$5.00 per paid up lot member may be voted upon at a regular or special meeting. Passage of such special assessment shall be by a majority (quorum) vote of the members at that meeting.

**Article 4**  
**Elections, Meetings and Procedures**

A. Method of Election:

- a. Nomination for office shall be made ~~by the Nominating Committee,~~ and from the floor of the election meeting by a majority (quorum) of the members voting at the elections meeting in May of each year.
- b. Election of officers shall be made at the May meeting.
- c. Unless otherwise instructed by a majority (quorum) of the members at the election meeting, voting shall be by secret ballot. The President shall appoint up to three tellers to take up the ballots, count them and announce the winners.

B. Meeting Procedure:

- a. All meetings shall be governed by Roberts Rules of Order.
- b. ~~Any officer member of the Corporation may make a motion or second that motion, the person chairing the meeting must step down as chair prior to making or seconding a motion.~~
- c. No member may make or second a motion relating to business on the floor at any regular or special meeting of the corporation unless he is a paid up member ~~which he must produce if challenged.~~

Roy Watts 1/21/18 9:01 PM

Comment: What???

C. Corporation Meetings:

- a. There will be three general meetings of the Corporation each year.
  - i. On the Saturday or Sunday closest to Memorial Day. This will be the election meeting.
  - ii. On the Saturday or Sunday closest to the Fourth of July.
  - iii. On the Saturday or Sunday closest to Labor Day. This meeting may be omitted if there is lack of attendance.
- b. All meetings will be held at the Beach Pavilion and start at ~~10:00 a.m.~~ 11:00 a.m.
- c. Special meetings may be called by the President, ~~the board of directors, the Executive Board,~~ Executive Committee or Directors or by petition of twelve ~~paid~~ members of the Corporation. Special meetings must be held fifteen days after the mailing of the meeting notice. Membership shall be given further notice of special meetings by posting of signs at the two entrance roads to the subdivision and the beach.
- d. Notice of the three regular meetings each year can be given in the Financial and News report sent to all homeowners, renters, lessees, etc. in the Woodstock and Lakepoint subdivisions.
- e. ~~The Board of Directors~~ Executive Committee shall hold business meetings at least two weeks prior to each general meeting and at any time of the year as agreed upon ~~by the board.~~

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D. Proxies and Ballots:

- a. Proxy votes will be authorized for any vote or election of this Corporation. Persons acting as proxies must present written authorization from the member providing the proxy.
- ~~b. Absentee ballots must be returned prior to the date of the vote or election to the Secretary Treasurer of the Corporation.~~
- ~~c. Ballots will be available for voting at a regular or election meeting, unless a majority (quorum) of members at that meeting instructs the chair of the meeting otherwise.~~

E. Quorum:

- a. Any general or election meeting will be considered valid if ten members are present. A majority of those ten members will be considered a quorum.
- b. A majority of the ~~Board of Directors~~ Executive Committee is considered quorum at the ~~Board of Directors~~ Executive Committee meetings.

Roy Watts 1/21/18 9:01 PM

**Comment:** Should they be paid members?

Roy Watts 1/21/18 9:01 PM

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**Article 4  
Amendments**

- A. Any of the by-laws ~~of this Constitution~~ may be amended by affirmative vote of a majority (quorum) of eligible voters at a regular or special meeting.
- B. The Articles of Incorporation ~~of this Constitution~~ may be amended by affirmative vote of a majority (quorum) of eligible voters at a regular or special meeting. Amendments to the Articles of ~~Corporation~~ Incorporation must be submitted for approval to the Corporation and Securities Division of the Michigan Department of Commerce before they can become valid.

Roy Watts 1/21/18 9:01 PM

**Comment:** Correction