

**Fiesta Gardens Homes Association Inc.**  
**Income & Expense Statement**  
**July 2019**

Current Period			Description	Year To Date			2019 Budget
Actual	Budget	Variance		Actual	Budget	Variance	
<b>INCOME</b>							
		0.00	Regular Assessments	206,640.00	206,640.00	0.00	206,640.00
1.47	6.25	(4.78)	Interest Inc - Operating Fund	13.42	43.75	(30.33)	75.00
90.72	75.00	15.72	Interest Inc - Repl. Res. Fund	482.02	525.00	(42.98)	900.00
9,630.00		9,630.00	Swim School	13,070.00	5,500.00	7,570.00	11,000.00
2,475.00		2,475.00	Clubhouse Rental Inc	4,125.00	5,000.00	(875.00)	10,000.00
		0.00	Social Events	57.00	0.00	57.00	
		0.00	Late Charges	-44.00	1,250.00	(1,294.00)	2,500.00
724.00		724.00	Guest Passes	724.00		724.00	1,200.00
60.00	100.00	(40.00)	Bee Ads	810.00	700.00	110.00	1,200.00
<b>\$ 12,981.19</b>	<b>\$ 181.25</b>	<b>\$ 12,799.94</b>	<b>Total Income</b>	<b>\$ 225,877.44</b>	<b>\$ 219,658.75</b>	<b>\$ 6,218.69</b>	<b>\$ 233,515.00</b>
<b>\$ 12,981.19</b>	<b>\$ 181.25</b>	<b>\$ 12,799.94</b>	<b>Gross Profit</b>	<b>\$ 225,877.44</b>	<b>\$ 219,658.75</b>	<b>\$ 6,218.69</b>	<b>\$ 233,515.00</b>
<b>EXPENSES</b>							
540.00	540.00	0.00	Landscape-Contract	3,780.00	3,780.00	0.00	6,480.00
15,752.67	11,125.00	(4,627.67)	Lifeguards	32,836.30	22,250.00	(10,586.30)	44,500.00
425.00	425.00	0.00	Newsletter Editor	2,975.00	2,975.00	0.00	5,100.00
1,551.83	1,087.50	(464.33)	Payroll Taxes	3,234.97	2,175.00	(1,059.97)	4,350.00
300.00	300.00	0.00	Secretary	2,100.00	2,100.00	0.00	3,600.00
1,000.00	1,000.00	0.00	Treasurer	7,000.00	7,000.00	0.00	12,000.00
21.38		(21.38)	Payment Processing Fees	1,035.43	0.00	(1,035.43)	0.00
655.74		(655.74)	Payroll Service	1,655.85	1,750.00	94.15	3,000.00
		0.00	Pest Control	0.00	291.67	291.67	500.00
2,446.21	1,408.33	(1,037.88)	Pool & Spa	10,733.01	9,858.33	(874.68)	16,900.00
1,507.44			Common Area - Maintenance	2,837.54	2,158.33	(679.21)	3,700.00
		0.00	Wristbands	281.46	291.67	10.21	500.00
	83.33	83.33	Tennis Court- Service & Repair	0.00	583.33	583.33	1,000.00
639.78	300.00	(339.78)	Gas	1,403.24	2,100.00	696.76	3,600.00
1,271.14	1,166.67	(104.47)	Electricity	6,869.11	8,166.67	1,297.56	14,000.00
256.17	100.00	(156.17)	Refuse	574.58	700.00	125.42	1,200.00
	166.67	166.67	Telephone & Pager	0.00	1,166.67	1,166.67	2,000.00
2,549.44	1,000.00	(1,549.44)	Water	5,134.77	7,000.00	1,865.23	12,000.00
	0.00	0.00	Streets, Drives & Concrete	0.00	0.00	0.00	0.00
	83.33	83.33	Pools, Spas, & Lake Facilities	0.00	583.33	583.33	1,000.00
	416.67	416.67	Clubhouse Facilities	96.78	2,916.67	2,819.89	5,000.00
	100.00	100.00	Audit & Tax Preparation	0.00	700.00	700.00	1,200.00
248.52	208.33	(40.19)	Mailings, Postage & Copies	5,209.91	1,458.33	(3,751.58)	2,500.00
343.92	375.00	31.08	Newsletter Postage/ Printing	3,098.49	2,625.00	(473.49)	4,500.00
135.49	41.67	(93.82)	Meeting Expenses/Social Functi	135.49	291.67	156.18	500.00
	416.67	416.67	Collection Expenses	-336.00	2,916.67	3,252.67	5,000.00
1,164.25	1,125.00	(39.25)	Insurance Expenses	7,659.96	7,875.00	215.04	13,500.00
250.17	291.67	41.50	D & O Ins. Expenses	1,648.69	2,041.67	392.98	3,500.00
	250.00	250.00	Insurance Exp - W/C	2,114.16	1,750.00	(364.16)	3,000.00
108.71	126.67	17.96	Office Supplies	1,120.41	886.67	(233.74)	1,520.00
	12.50	12.50	Postage	220.00	87.50	(132.50)	150.00
	8.33	8.33	Civic Expenses	169.29	58.33	(110.96)	100.00

**Fiesta Gardens Homes Association Inc.**  
**Income & Expense Statement**  
 July 2019

Current Period			Description	Year To Date			2019 Budget
Actual	Budget	Variance		Actual	Budget	Variance	
	208.33	208.33	Web Site	381.20	1,458.33	1,077.13	2,500.00
	416.67	416.67	Professional Services	2,082.50	2,916.67	834.17	5,000.00
		0.00	Permits & License	0.00	583.33	583.33	1,000.00
	3,750.00	3,750.00	Taxes - Property	3,649.48	4,375.00	725.52	7,500.00
		0.00	Inc Taxes- Operating Fund	0.00	145.83	145.83	250.00
<b>\$ 31,167.86</b>	<b>\$ 26,533.33</b>	<b>-\$ 3,127.09</b>	<b>Total Expenses</b>	<b>\$ 109,701.62</b>	<b>\$ 108,016.67</b>	<b>-\$ 1,684.95</b>	<b>\$ 192,150.00</b>
<b>-\$ 18,186.67</b>	<b>-\$ 26,352.08</b>	<b>\$ 9,672.85</b>	<b>Net Income</b>	<b>\$ 116,175.82</b>	<b>\$ 111,642.08</b>	<b>\$ 4,533.74</b>	<b>\$ 41,365.00</b>

**Fiesta Gardens Homes Association Inc.**  
**Balance Sheet**  
 As of July 31, 2019

	Total
<b>ASSETS</b>	
Cash & Equivalents	\$ 388,303.26
Accounts Receivable	\$ 132,575.00
Other Current Assets	\$ 17,915.36
Cabana Reodel	\$ 37,000.00
<b>TOTAL ASSETS</b>	<b>\$ 575,793.62</b>
<b>LIABILITIES AND FUND BALANCE</b>	
<b>Liabilities</b>	
Accounts Payable	5,215.82
Accrued Expenses	12,853.55
Prepaid Assessments	603.10
<b>Total Liabilities</b>	<b>\$ 18,672.47</b>
Fund Balance	440,945.33
Current Year Net Income/Loss	116,175.82
<b>Total Fund Balance</b>	<b>\$ 557,121.15</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 575,793.62</b>