

Colorado Military Academy
Charter School Fund
July 1, 2017 through January 31, 2018
(no comparative data from Fiscal Year 2016-17 (we are a first year school))

Account Description (1)	Fiscal Year 2017-18				Fiscal Year 2017-18 Forecast		
	Original Budget	AMENDED BUDGET (as approved 12/5/17)	Year-to-date Actual	Percent of Revised Budget	Estimated Year- End Actuals for Fiscal Year	Variance to Budget	Estimated Actuals as a % of Budget
BEGINNING FUND BALANCE (3)	\$0	\$2	\$0	0.00%	\$2	\$0	100.00%
REVENUES							
Local Sources	\$389,720	\$317,200	\$96,701	30.49%	\$318,226	\$1,026	100.32%
Intermediate Sources		0	0		0	0	
State Sources	4,964,845	4,210,125	2,391,197	56.80%	4,086,908	-123,217	97.07%
Federal Sources	136,465	160,301	995	0.62%	164,006	3,705	102.31%
CCSP Grant	0	346,905	49,599	14.30%	346,905	0	100.00%
Transfers from Building Corp	0	379,481	398,959	105.13%	561,558	182,077	147.98%
Total Revenues	5,491,030	5,414,012	2,937,450	54.26%	5,477,603	63,591	101.17%
Total Available Resources	5,491,030	5,414,014	2,937,450	54.26%	5,477,605	63,591	101.17%
EXPENDITURES							
Salaries	2,517,972	2,217,711	1,126,471	50.79%	2,213,543	-4,168	99.81%
Benefits & Taxes	681,607	525,736	244,212	46.45%	510,489	-15,247	97.10%
Purchased Services	1,382,910	1,457,463	738,269	50.65%	1,588,106	130,643	108.96%
Supplies	244,908	522,790	296,897	56.79%	515,522	-7,268	98.61%
Property	229,672	495,118	278,844	56.32%	459,902	-35,216	92.89%
Other	114,618	29,218	24,317	83.23%	24,067	-5,151	82.37%
Total Expenditures	5,171,687	5,248,036	2,709,010	51.62%	5,311,629	63,593	101.21%
Net Income (Excess of Revenue over Expenditures)	319,343	165,976	228,441	137.63%	165,974	-2	100.00%
OTHER RESOURCES:							
Transfers to Other Funds	0	0	0		0	0	
Other Financing Sources							
Total Other Resources	0	0	0		0	0	
Total Current Year Expenditures & Other Resources	5,171,687	5,248,036	2,709,010	51.62%	5,311,629	63,593	101.21%
RESERVES DESIGNATED							
TABOR 3% Emergency Reserve (4)	155,151	141,934	81,270	57%	141,934	0	100.00%
Unreserved Fund Balance (5)	164,192	24,044	147,170	612%	24,044	0	100.00%
ENDING FUND BALANCE	\$319,343	\$165,978	\$228,441	137.63%	\$165,976	-\$2	100.00%