

Flagler Estates Road and Water Control District

Balance Sheet

08/09/19

As of July 31, 2019

Accrual Basis

	<u>Jul 31, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
10000 · CASH	1,577,428.66
10126 · State Board of Admin - B Pool	-0.11
Total Checking/Savings	<u>1,577,428.55</u>
Other Current Assets	
15500 · Prepaid Expenses	31,236.04
Total Other Current Assets	<u>31,236.04</u>
Total Current Assets	<u>1,608,664.59</u>
Other Assets	
15700 · Inventory	50,872.00
Total Other Assets	<u>50,872.00</u>
TOTAL ASSETS	<u><u>1,659,536.59</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20200 · Accounts Payable	21,991.69
Total Accounts Payable	<u>21,991.69</u>
Other Current Liabilities	
2100 · Payroll Liabilities	1,262.38
21800 · FICA & Withholding Payable	-894.95
21825 · Child Support Payable	-344.72
21850 · Unemployment Taxes Payable	-420.52
21950 · Due to Capital Projects Fund	15,832.11
22300 · Deferred Revenue	1,210.68
Total Other Current Liabilities	<u>16,644.98</u>
Total Current Liabilities	<u>38,636.67</u>
Total Liabilities	38,636.67
Equity	
27000 · Fund Balance - Reserved for Inv	50,872.00
27100 · Fund Balance - Undesignated	1,659,095.71
Net Income	-89,067.79
Total Equity	<u>1,620,899.92</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,659,536.59</u></u>

Flagler Estates Road and Water Control District
Profit & Loss
July 2019

08/09/19

Accrual Basis

	Jul 19	Oct '18 - Jul 19
Ordinary Income/Expense		
Income		
31125 · Taxes - St Johns County	58,849.94	870,599.00
33825 · Excess Fees - St Johns County	5,111.98	23,477.52
34190 · Culvert Permit Fees	0.00	752.25
34195 · Culvert Installation - Packages	0.00	73,237.95
34196 · Maintenance, Repairs & Damages	0.00	2,073.58
34197 · Copies, Maps and Other	0.00	107.00
34199 · Move On/Off Permit	575.00	2,050.00
36110 · Interest Earned Capital City	829.97	7,660.65
36120 · Interest Earned - SBA	246.80	2,437.50
36132 · Interest Income - St Johns	377.15	2,364.02
36990 · Miscellaneous Revenues	279.36	28,109.12
Total Income	<u>66,270.20</u>	<u>1,012,868.59</u>
Gross Profit	66,270.20	1,012,868.59
Expense		
51000 · Personal Services	39,211.10	453,864.72
53000 · Operating Expenses	19,646.43	280,675.72
56000 · Capital Outlay	46,554.40	267,015.92
6560 · Payroll Expenses	0.00	380.11
66900 · Reconciliation Discrepancies	-0.09	-0.09
Total Expense	<u>105,411.84</u>	<u>1,001,936.38</u>
Net Ordinary Income	-39,141.64	10,932.21
Other Income/Expense		
Other Expense		
Transfer To CIP	0.00	100,000.00
Total Other Expense	<u>0.00</u>	<u>100,000.00</u>
Net Other Income	0.00	-100,000.00
Net Income	<u><u>-39,141.64</u></u>	<u><u>-89,067.79</u></u>

Flagler Estates Road and Water Control District
Budget vs. Actual
July 2019

08/09/19

Accrual Basis

	<u>Jul 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
31125 · Taxes - St Johns County	58,849.94	23,016.59	35,833.35
33825 · Excess Fees - St Johns County	5,111.98	0.00	5,111.98
34199 · Move On/Off Permit	575.00	0.00	575.00
36110 · Interest Earned Capital City	829.97	250.00	579.97
36120 · Interest Earned - SBA	246.80	129.35	117.45
36132 · Interest Income - St Johns	377.15	4.14	373.01
36990 · Miscellaneous Revenues	279.36	4.36	275.00
Total Income	<u>66,270.20</u>	<u>23,404.44</u>	<u>42,865.76</u>
Gross Profit	66,270.20	23,404.44	42,865.76
Expense			
51000 · Personal Services	39,211.10	40,404.01	-1,192.91
53000 · Operating Expenses	19,646.43	25,758.55	-6,112.12
56000 · Capital Outlay	46,554.40	0.00	46,554.40
66900 · Reconciliation Discrepancies	-0.09	0.00	-0.09
Total Expense	<u>105,411.84</u>	<u>66,162.56</u>	<u>39,249.28</u>
Net Ordinary Income	<u>-39,141.64</u>	<u>-42,758.12</u>	<u>3,616.48</u>
Net Income	<u><u>-39,141.64</u></u>	<u><u>-42,758.12</u></u>	<u><u>3,616.48</u></u>

Flagler Estates Road and Water Control District

Budget vs. Actual

08/09/19

October 2018 through July 2019

Accrual Basis

	Oct '18 - Jul 19	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
31125 · Taxes - St Johns County	870,599.00	821,692.19	48,906.81
33825 · Excess Fees - St Johns County	23,477.52	0.00	23,477.52
34190 · Culvert Permit Fees	752.25	667.20	85.05
34195 · Culvert Installation - Packages	73,237.95	41,189.20	32,048.75
34196 · Maintenance, Repairs & Damages	2,073.58	675.00	1,398.58
34197 · Copies, Maps and Other	107.00	91.54	15.46
34199 · Move On/Off Permit	2,050.00	708.38	1,341.62
36110 · Interest Earned Capital City	7,660.65	1,532.80	6,127.85
36120 · Interest Earned - SBA	2,437.50	1,003.60	1,433.90
36132 · Interest Income - St Johns	2,364.02	97.48	2,266.54
36990 · Miscellaneous Revenues	28,109.12	99.68	28,009.44
Total Income	<u>1,012,868.59</u>	<u>867,757.07</u>	<u>145,111.52</u>
Gross Profit	1,012,868.59	867,757.07	145,111.52
Expense			
51000 · Personal Services	453,864.72	455,503.31	-1,638.59
53000 · Operating Expenses	280,675.72	252,113.58	28,562.14
56000 · Capital Outlay	267,015.92	33,149.50	233,866.42
6560 · Payroll Expenses	380.11		
66900 · Reconciliation Discrepancies	-0.09	0.00	-0.09
Total Expense	<u>1,001,936.38</u>	<u>740,766.39</u>	<u>261,169.99</u>
Net Ordinary Income	10,932.21	126,990.68	-116,058.47
Other Income/Expense			
Other Expense			
Transfer To CIP	100,000.00		
Total Other Expense	<u>100,000.00</u>		
Net Other Income	<u>-100,000.00</u>		
Net Income	<u>-89,067.79</u>	<u>126,990.68</u>	<u>-216,058.47</u>

FERWCD - Capital Projects Fund

Balance Sheet

As of July 31, 2019

	<u>Jul 31, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
10120 · CCB Capital Improvement Fund	248,669.51
Total Checking/Savings	248,669.51
Other Current Assets	
12000 · Due From General Fund	15,831.95
Total Other Current Assets	15,831.95
Total Current Assets	264,501.46
TOTAL ASSETS	<u>264,501.46</u>
LIABILITIES & EQUITY	
Equity	
32000 · Retained Earnings-Fund Balance	290,461.95
Net Income	-25,960.49
Total Equity	264,501.46
TOTAL LIABILITIES & EQUITY	<u>264,501.46</u>

FERWCD - Capital Projects Fund

Profit & Loss

July 2019

08/09/19

Accrual Basis

	Jul 19	Oct '18 - Jul 19
Ordinary Income/Expense		
Income		
31125 · CIP Assessment Collections	14,712.48	220,753.35
36120 · Interest Income - CCB	75.76	885.51
Total Income	14,788.24	221,638.86
Expense		
55230 · SJC - Collection Exp	159.92	1,584.17
55235 · SJC Assessment Discount	-1.56	5,562.62
55275 · Collection Expense	0.00	233.56
56460 · Paving and Stabilization	0.00	341,816.60
Total Expense	158.36	349,196.95
Net Ordinary Income	14,629.88	-127,558.09
Other Income/Expense		
Other Income		
31130 · Excess Fees - SJC	1,277.99	1,597.60
60000 · Transfer from General Fund	0.00	100,000.00
Total Other Income	1,277.99	101,597.60
Net Other Income	1,277.99	101,597.60
Net Income	15,907.87	-25,960.49

FERWCD - Capital Projects Fund

Budget vs. Actual

October 2018 through July 2019

08/09/19

Accrual Basis

	Oct '18 - Jul 19	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
31125 · CIP Assessment Collections	220,753.35	205,505.00	15,248.35
36120 · Interest Income - CCB	885.51	0.00	885.51
36990 · Miscellaneous Revenue	0.00	0.00	0.00
Total Income	<u>221,638.86</u>	<u>205,505.00</u>	<u>16,133.86</u>
Expense			
55230 · SJC - Collection Exp	1,584.17	1,000.00	584.17
55235 · SJC Assessment Discount	5,562.62	5,200.00	362.62
55275 · Collection Expense	233.56	0.00	233.56
56460 · Paving and Stabilization	341,816.60	0.00	341,816.60
56465 · Road Resurfacing	0.00	80,000.00	-80,000.00
Total Expense	<u>349,196.95</u>	<u>86,200.00</u>	<u>262,996.95</u>
Net Ordinary Income	-127,558.09	119,305.00	-246,863.09
Other Income/Expense			
Other Income			
31130 · Excess Fees - SJC	1,597.60	0.00	1,597.60
60000 · Transfer from General Fund	100,000.00		
Total Other Income	<u>101,597.60</u>	<u>0.00</u>	<u>101,597.60</u>
Net Other Income	<u>101,597.60</u>	<u>0.00</u>	<u>101,597.60</u>
Net Income	<u>-25,960.49</u>	<u>119,305.00</u>	<u>-145,265.49</u>