

Spyglass Landing Condominium

Page: 1

Balance Sheet

As of 04/30/16

ASSETS

CURRENT ASSETS:

1010	Cash Checking - Operating	\$	25,005.42	
1310	Assessments Receivable		594.00	
1340	Late Fees Receivable		50.00	
1610	Prepaid Insurance		8,450.00	
Total Current Assets				\$ 34,099.42

WORKING CAPITAL RESERVE:

1065	Reserves - Working Capital	\$	16,806.09	
Total Working Capital Reserve				\$ 16,806.09

LONG TERM RESERVES:

1070	Reserve Svgs- Rockland Trust	\$	67,828.61	
1077	Santander - Money Market		125,092.21	
1078	RFCU CD#1 2/25/16 15 mo 1.5%		75,110.01	
1080	RFCU CD#2 2/25/16 15 mo 1.5%		75,110.01	
1212	Cert of Dep - Coastal		101,063.79	
Total Long Term Reserves				\$ 444,204.63

WASTEWATER TREATMENT PLANT ESCROW:

1211	WWTP CD#1 -Coastal	\$	54,442.08	
Subtotal WWTP Escrow				\$ 54,442.08

TOTAL ASSETS \$ 549,552.22

=====

LIABILITIES & EQUITY

CURRENT LIABILITIES:

3020	Accrued Expenses	\$	6,522.52	
3310	Prepaid Owner Assessments		11,637.97	
Subtotal Current Liab.				\$ 18,160.49

EQUITY:

5010	Reserves - Unallocated	\$	497,398.21	
5011	YTD Interest on Reserves		1,248.50	
5035	Reserves- Working Capital		16,806.09	

Spyglass Landing Condominium

Page: 2

Balance Sheet
As of 04/30/16

5510	Prior Year Net Inc./ (Loss)	1,982.35	
	Current Year Net Income/ (Loss)	13,956.58	
	Subtotal Equity		\$ 531,391.73
	TOTAL LIABILITIES & EQUITY		\$ 549,552.22
			=====