

Flagler Estates Road and Water Control District
Balance Sheet Prev Year Comparison
As of March 31, 2021

04/12/21

Accrual Basis

	Mar 31, 21	Mar 31, 20	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
10000 · CASH	1,715,907.85	1,443,841.90	272,065.95	18.8%
Total Checking/Savings	1,715,907.85	1,443,841.90	272,065.95	18.8%
Other Current Assets				
15500 · Prepaid Expenses	20,896.98	18,166.20	2,730.78	15.0%
Total Other Current Assets	20,896.98	18,166.20	2,730.78	15.0%
Total Current Assets	1,736,804.83	1,462,008.10	274,796.73	18.8%
Fixed Assets				
16000 · Fixed Assets	275,628.00	275,628.00	0.00	0.0%
Total Fixed Assets	275,628.00	275,628.00	0.00	0.0%
Other Assets				
15700 · Inventory	52,643.00	52,643.00	0.00	0.0%
Total Other Assets	52,643.00	52,643.00	0.00	0.0%
TOTAL ASSETS	2,065,075.83	1,790,279.10	274,796.73	15.4%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
2100 · Payroll Liabilities	1,536.21	3,065.73	-1,529.52	-49.9%
21800 · FICA & Withholding Payable	-27.66	916.14	-943.80	-103.0%
21825 · Child Support Payable	87.63	0.00	87.63	100.0%
21850 · Unemployment Taxes Payable	96.55	0.00	96.55	100.0%
21950 · Due to Capital Projects Fund	10,543.12	15,072.96	-4,529.84	-30.1%
Total Other Current Liabilities	12,235.85	19,054.83	-6,818.98	-35.8%
Total Current Liabilities	12,235.85	19,054.83	-6,818.98	-35.8%
Long Term Liabilities				
23800 · Notes Payable	131,264.80	204,123.43	-72,858.63	-35.7%
23995 · Compensated Absences	14,840.00	14,840.00	0.00	0.0%
Total Long Term Liabilities	146,104.80	218,963.43	-72,858.63	-33.3%
Total Liabilities	158,340.65	238,018.26	-79,677.61	-33.5%
Equity				
27000 · Fund Balance - Reserved for Inv	52,643.00	52,643.00	0.00	0.0%
27100 · Fund Balance - Undesignated	1,539,907.51	1,452,246.45	87,661.06	6.0%
Net Income	314,184.67	47,371.39	266,813.28	563.2%
Total Equity	1,906,735.18	1,552,260.84	354,474.34	22.8%
TOTAL LIABILITIES & EQUITY	2,065,075.83	1,790,279.10	274,796.73	15.4%

Flagler Estates Road and Water Control District Profit & Loss YTD Comparison

04/12/21

March 2021

Accrual Basis

	Mar 21	Oct '20 - Mar 21
Ordinary Income/Expense		
Income		
31125 · Taxes - St Johns County	43,110.74	663,523.56
33825 · Excess Fees - St Johns County	0.00	19,264.01
34190 · Culvert Permit Fees	450.00	1,773.00
34195 · Culvert Installation - Packages	56,905.51	134,816.42
34197 · Copies, Maps and Other	1.00	6.00
34199 · Move On/Off Permit	600.00	3,006.00
36110 · Interest Earned Capital City	69.55	369.95
36120 · Interest Earned - SBA	13.22	112.58
36132 · Interest Income - St Johns	0.00	38.70
36400 · Sales of Equipment	0.00	15,392.46
36990 · Miscellaneous Revenues	62.72	2,641.04
Total Income	101,212.74	840,943.72
Gross Profit	101,212.74	840,943.72
Expense		
51000 · Personal Services	44,760.91	320,719.68
53000 · Operating Expenses	42,397.27	153,124.66
56000 · Capital Outlay	12,595.20	52,844.71
6560 · Payroll Expenses	0.00	70.00
Total Expense	99,753.38	526,759.05
Net Ordinary Income	1,459.36	314,184.67
Net Income	1,459.36	314,184.67

Flagler Estates Road and Water Control District Profit & Loss Budget vs. Actual

04/12/21

March 2021

Accrual Basis

	Mar 21	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
31125 · Taxes - St Johns County	43,110.74	68,501.75	-25,391.01	62.9%
34190 · Culvert Permit Fees	450.00	62.50	387.50	720.0%
34195 · Culvert Installation - Packages	56,905.51	3,708.33	53,197.18	1,534.5%
34196 · Maintenance, Repairs & Damages	0.00	56.25	-56.25	0.0%
34197 · Copies, Maps and Other	1.00	8.33	-7.33	12.0%
34199 · Move On/Off Permit	600.00	70.83	529.17	847.1%
36110 · Interest Earned Capital City	69.55	166.67	-97.12	41.7%
36120 · Interest Earned - SBA	13.22	108.33	-95.11	12.2%
36132 · Interest Income - St Johns	0.00	8.33	-8.33	0.0%
36990 · Miscellaneous Revenues	62.72	16.67	46.05	376.2%
Total Income	101,212.74	72,707.99	28,504.75	139.2%
Gross Profit	101,212.74	72,707.99	28,504.75	139.2%
Expense				
51000 · Personal Services	44,760.91	48,860.25	-4,099.34	91.6%
53000 · Operating Expenses	42,397.27	22,775.02	19,622.25	186.2%
56000 · Capital Outlay	12,595.20	6,833.33	5,761.87	184.3%
Total Expense	99,753.38	78,468.60	21,284.78	127.1%
Net Ordinary Income	1,459.36	-5,760.61	7,219.97	-25.3%
Net Income	1,459.36	-5,760.61	7,219.97	-25.3%

Flagler Estates Road and Water Control District
Profit & Loss Budget vs. Actual
October 2020 through March 2021

04/12/21

Accrual Basis

	Oct '20 - Mar 21	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
31125 · Taxes - St Johns County	663,523.56	411,010.50	252,513.06	161.4%
33825 · Excess Fees - St Johns County	19,264.01	0.00	19,264.01	100.0%
34190 · Culvert Permit Fees	1,773.00	375.00	1,398.00	472.8%
34195 · Culvert Installation - Packages	134,816.42	22,249.98	112,566.44	605.9%
34196 · Maintenance, Repairs & Damages	0.00	337.50	-337.50	0.0%
34197 · Copies, Maps and Other	6.00	49.98	-43.98	12.0%
34199 · Move On/Off Permit	3,006.00	424.98	2,581.02	707.3%
36110 · Interest Earned Capital City	369.95	1,000.02	-630.07	37.0%
36120 · Interest Earned - SBA	112.58	649.98	-537.40	17.3%
36132 · Interest Income - St Johns	38.70	49.98	-11.28	77.4%
36400 · Sales of Equipment	15,392.46			
36990 · Miscellaneous Revenues	2,641.04	100.02	2,541.02	2,640.5%
Total Income	840,943.72	436,247.94	404,695.78	192.8%
Gross Profit	840,943.72	436,247.94	404,695.78	192.8%
Expense				
51000 · Personal Services	320,719.68	293,161.51	27,558.17	109.4%
53000 · Operating Expenses	153,124.66	136,650.12	16,474.54	112.1%
56000 · Capital Outlay	52,844.71	40,999.98	11,844.73	128.9%
6560 · Payroll Expenses	70.00			
66900 · Reconciliation Discrepancies	0.00	0.00	0.00	0.0%
Total Expense	526,759.05	470,811.61	55,947.44	111.9%
Net Ordinary Income	314,184.67	-34,563.67	348,748.34	-909.0%
Other Income/Expense				
Other Expense				
Transfer To CIP	0.00	0.00	0.00	0.0%
Total Other Expense	0.00	0.00	0.00	0.0%
Net Other Income	0.00	0.00	0.00	0.0%
Net Income	314,184.67	-34,563.67	348,748.34	-909.0%

FERWCD - Capital Projects Fund
Balance Sheet Prev Year Comparison
As of March 31, 2021

04/12/21

Accrual Basis

	<u>Mar 31, 21</u>	<u>Mar 31, 20</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
10120 · CCB Capital Improvement Fund	277,000.21	209,279.66	67,720.55	32.4%
Total Checking/Savings	277,000.21	209,279.66	67,720.55	32.4%
Other Current Assets				
12000 · Due From General Fund	10,543.12	0.00	10,543.12	100.0%
Total Other Current Assets	10,543.12	0.00	10,543.12	100.0%
Total Current Assets	287,543.33	209,279.66	78,263.67	37.4%
TOTAL ASSETS	<u>287,543.33</u>	<u>209,279.66</u>	<u>78,263.67</u>	<u>37.4%</u>
LIABILITIES & EQUITY				
Equity				
32000 · Retained Earnings-Fund Balance	324,745.59	264,665.06	60,080.53	22.7%
Net Income	-37,202.26	-55,385.40	18,183.14	32.8%
Total Equity	287,543.33	209,279.66	78,263.67	37.4%
TOTAL LIABILITIES & EQUITY	<u>287,543.33</u>	<u>209,279.66</u>	<u>78,263.67</u>	<u>37.4%</u>

FERWCD - Capital Projects Fund
Profit & Loss Prev Year Comparison
March 2021

	<u>Mar 21</u>	<u>Oct '20 - Mar 21</u>
Ordinary Income/Expense		
Income		
31125 · CIP Assessment Collections	10,777.68	165,880.89
36120 · Interest Income - CCB	11.34	85.52
Total Income	<u>10,789.02</u>	<u>165,966.41</u>
Expense		
55230 · SJC - Collection Exp	0.00	-134.88
55235 · SJC Assessment Discount	128.06	4,738.50
55275 · Collection Expense	106.52	-851.84
56460 · Paving and Stabilization	0.00	199,423.02
Total Expense	<u>234.58</u>	<u>203,174.80</u>
Net Ordinary Income	10,554.44	-37,208.39
Other Income/Expense		
Other Income		
31130 · Excess Fees - SJC	0.00	6.13
Total Other Income	<u>0.00</u>	<u>6.13</u>
Net Other Income	<u>0.00</u>	<u>6.13</u>
Net Income	<u><u>10,554.44</u></u>	<u><u>-37,202.26</u></u>

FERWCD - Capital Projects Fund
Profit & Loss Budget vs. Actual
October 2020 through March 2021

	Oct '20 - Mar 21	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
31125 · CIP Assessment Collections	165,880.89	102,752.52	63,128.37	161.4%
36120 · Interest Income - CCB	85.52	0.00	85.52	100.0%
Total Income	165,966.41	102,752.52	63,213.89	161.5%
Expense				
55230 · SJC - Collection Exp	-134.88	0.00	-134.88	100.0%
55235 · SJC Assessment Discount	4,738.50	0.00	4,738.50	100.0%
55275 · Collection Expense	-851.84	0.00	-851.84	100.0%
56460 · Paving and Stabilization	199,423.02	49,999.98	149,423.04	398.8%
56465 · Road Resurfacing	0.00	100,000.02	-100,000.02	0.0%
56485 · Drainage Imp - Intersections	0.00	4,999.98	-4,999.98	0.0%
Total Expense	203,174.80	154,999.98	48,174.82	131.1%
Net Ordinary Income	-37,208.39	-52,247.46	15,039.07	71.2%
Other Income/Expense				
Other Income				
31130 · Excess Fees - SJC	6.13	0.00	6.13	100.0%
60000 · Transfer from General Fund	0.00	0.00	0.00	0.0%
Total Other Income	6.13	0.00	6.13	100.0%
Net Other Income	6.13	0.00	6.13	100.0%
Net Income	-37,202.26	-52,247.46	15,045.20	71.2%