

DREAMWEAVERS UNLIMITED, INC.

Risk Management Plan 2023

The following serves as Dreamweavers Unlimited's Risk Management Plan for the 2023 year.

Risks are analyzed by the following criteria:

1. DECLARED RISK:

Risk is an uncertain event or condition that, if it occurs, has a positive (opportunity) or negative (threat) on a project. For example: Wetland Mitigation requires additional R/W.

2. RISK TRIGGER:

Triggers are indications that a risk has occurred or is about to occur. Used to determine when to implement the Risk Response Strategy. For example: Wetland impact is greater than ½ acre.

3. IMPACT AREA:

Is the primary impact to the scope, schedule, or budget?

4. PROBABILITY:

Assessment of the likelihood of occurrence. Valid entries are Low or High.

5. RISK OWNER:

Name of the person or office responsible for managing the risk event.

6. ACTION TO BE TAKEN:

Develop options and determine actions to be taken in response to the risk event. Immediate action may be required at the time of identification. Estimate value of risk and estimate cost to respond. (include advantages and disadvantages)

7. TARGET DATE:

For example: Completion of wetland delineation expected: 2/28/00

8. DATE, STATUS AND REVIEW COMMENTS:

For example: Last status update 4/30/00. Wetland delineation completed 3/15/00. Over 1 acre of wetland was delineated, action is being taken to expedite meetings with regulatory agencies & expedite the effort to provide appropriate wetland mitigation & attain project permits.

9. SEVERITY OF IMPACT:

Is the severity mild, moderate, or severe?

Dreamweavers Unlimited’s Quality Assurance/Improvement Committee develops and approves a revised Risk Management Plan each year. The plan is reviewed and approved by the Quality Assurance/Improvement Committee, and is made available to persons served, employees, and stakeholders.

Declared Risk	Risk Trigger	Impact Area	Probability	Risk Owner	Action to be Taken	Target Date	Date, Status, Review Comments	Risk included in PIPs?	Severity of Impact
Tailored Plans	Clients changing insurance plans. Potential need to hold services and miss visits due to insurance changes and waiting on new insurance approvals.	Budget	High	Betsy	Educate staff and clients regarding change to tailored plans. Encourage clients to report any insurance changes to their therapist and/or Dreamweavers main office	Oct. 2023	Last status update: 5/09/2023. Ongoing. Implementation date moved to Oct 1, 2023.	Yes	Severe
Credentialing new Therapists with Medicaid Insurance Providers	New therapists unable to bill due to gap in credentialing. This takes longer to onboard new therapists and creates a loss of revenue as clients cannot be seen.	Budget	High	Betsy/ Therapists	Begin credentialing process as soon as possible for new hires. Clarify and identify staff responsible for credentialing process. Request all information needed prior to start date of new staff.	Dec. 2023	Last status update: 5/09/2023. Ongoing. No requirement for Partners Credentialing, now using NCTracks.	No	Mild
Personnel	Low unemployment rate and people leaving the workforce. Competitive wages. Our wages are tied to our bill rate.	Budget	High	Betsy	Continuous recruiting. Budgeting for hiring process. Retention strategies.	Dec. 2023	Last status update: 5/09/2023. Ongoing. Continuing to find SLP staff.	No	Moderate