NOTICE OF BUDGET HEARING

The governing body of

City of Liebenthal

will meet on September 13, 2021 at 6:00 p.m. at 202 Birch, Liebenthal, Kansas for the purpose of hearing and answering objections of taxpayers relating to the Revenue Neutral Rate and the amount of ad valorem tax and the proposed use of all funds.

Detailed budget information is available at 202 Birch, Liebenthal, Kansas and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2022 Expenditures and Amount of 2021 Ad Valorem Tax establish the maximum limits of the 2022 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

ļ.	Prior Year Actual for 2020		Current Year Estimate for 2021		Proposed Budget for 2022		
FUND	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2021 Ad Valorem Tax	Estimate Tax Rate *
General	37,585	79.572	31,006	79.924	34.354		
Special Highway	358		2,000	10.024	16,240	22,511	82.637
Water Utility	56,575		47,000		47,448		
Sewer Utility	10,725		17,567		44,430		
Solid Waste Utility	8,515		9,000		19,685		
Non-Budgeted Funds-A			0,000		19,000		
Totals	113,758	79.572	106.573	79.924	162,157	22,511	82.63
Revenue Neutral Rate**				, , , , ,	102,101	22,011	82.63
Less: Transfers	33,000		18.000		21,000		02.03
Net Expenditure	80,758		88,573		141,157		
Total Tax Levied	22,100		22,511		XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	· · · ·	
Assessed			22,011		^^^^	***	
Valuation	277,735		281,655		272,409		
Outstanding Indebtedness,		_	201,000		272,409		
January 1,	2019		2020		2021		
G.O. Bonds	0	[0	î	97,000		
Revenue Bonds	0		0	1	0.000		
Other	43,953		41,673	1	35,728		
Lease Purchase Principal	0		0	1	0		
Total	43,953		41,673		132,728		
*Tax rates are expressed in n			1.1510	Į.	102,720		

** Revenue Neutral Rate as defined by 2021 Kansas Senate Bill 13.

City Official Title:

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No assurance is provided. Substantially all disclosures omitted.