Matre Forestry Consulting, Inc.

2549 Lafayette Plaza Dr Suite 204 Albany GA 31707 Office (229) 639 4973 Fax (229) 255 2910 www.matreforestry.com



4/4/2018

Re: Timber Sale Bid Prospectus

Dear Timber Buyers,

On behalf of *Stephen and Janice Nicholson Family Trust, Stephen D. Nicholson and Janice E. Nicholson as Trustees*, we are pleased to invite you to bid on the following timber sale:

- <u>Location/Access:</u> West of Cuthbert in Randolph and Clay County GA, off of Randolph County Rd
 11 (Morris Station Rd), just north of Cotton Hill Rd. See location and sale maps.
- <u>Sale Description and Volume:</u> Lump Sum Planted and Natural Pine Clearcut with an 18 month contract, on a good wet weather site. +-202.8 acre sale area. Volume estimates are attached. Also included in the sale is upland sweetgum, on a per ton basis. Sale boundaries are marked with blue paint (double mark on or near property lines, single mark elsewhere). In addition to the blue paint, most of the the property lines also have old or new fencing, and the westernmost property line also has yellow paint.
- <u>Property Legal Information:</u> Randolph County Tax Parcel 001 025 Land Lots 83 & 84 Land
 District 7; Clay County Tax Parcel 030 004 Land Lot 118 Land District 7 (source: tax card, not guaranteed).
- <u>Disclaimer:</u> The volume and acreage estimates are not guaranteed. It is understood that the bidders rely on their own estimates and inspections for the computation of the bid price.
- <u>Showing:</u> You may cruise or inspect the timber and property at your convenience. THE
 SELLERS LIVE ON THE PROPERTY, SO PLEASE GIVE THEM A COURTESY CALL PRIOR TO
 INSPECTING OR CRUISING, AT 229-732-5283 OR 407-506-2369.
- <u>Contract:</u> We are offering a standard contract with a 18 month cutting period. Closing to take place within 3 weeks of bid acceptance, assuming clear title and an agreeable contract. A \$2000 performance bond will be due at closing. Our standard contract is available upon request.
- <u>Bid Instructions:</u> Submit a sealed bid labeled "Nicholson Sale". Submit a lump sum bid for all pine within sale area, and a per ton bid for the sweetgum. *The owner reserves the right to reject any and all bids. Matre Forestry will have a sealed "recommended" minimum bid to accept.*
- <u>Bid opening time and location:</u> 10:00 AM on Tuesday May 1, 2018 at the Matre Forestry office located at: 2549 Lafayette Plaza Suite 204 Albany GA 31707. If you can not attend the bid opening you can email, text, fax, call, or mail your bid in prior to the sale. Please verify that we received your bid prior to the bid opening.

Continued next page

NOTE: Please make sure you are on our Timber Buyer email list by visiting http://www.matreforestry.com/ and clicking on "Subscribe to the Matre Forestry Newsletter". Be sure and check the "Timber Buyer".

We appreciate your interest in the sale. Please contact us if you have any questions. We hope to see you at the bid opening, but if you can not make it, please get your bid to us prior to the bid opening.

Sincerely,

Mike Matre, ALC, ACF, RF

President, Matre Forestry Consulting, Inc.

Georgia & Alabama Registered Forester (GA# 2486, AL# GA2486)

Georgia & Alabama Licensed Real Estate Broker

Mobile (229) 869-1111

mike@matreforestry.com



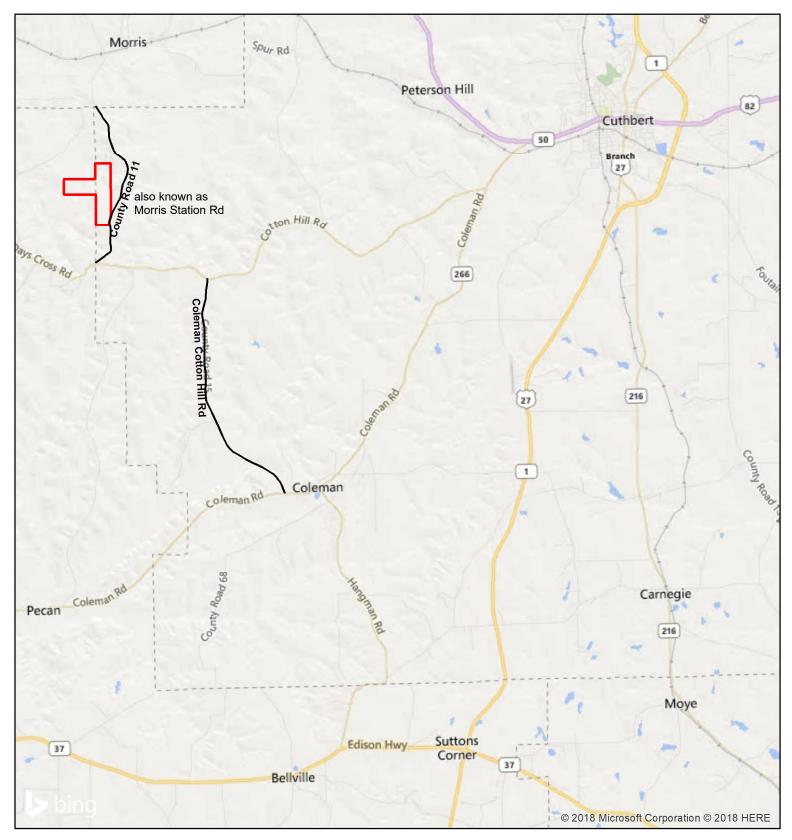




Established in 1999, Matre Forestry Consulting, Inc. of Albany, Georgia is a full service forestry consulting company and real estate brokerage. On behalf of our clients, our services include timber sales & management, land sales and acquisitions, timber inventories/cruising, appraisals, marking, prescribed burning, reforestation, GPS & GIS mapping, investment & market analysis, contract forestry services, wildlife habitat improvement, and hunting plantation development.

Enclosures:

- 1. Summary Cruise Report
- 2. Dbh Stand Table Cruise Report
- 3. Timber Sale Map
- 4. Location Map



Nicholson Timber Sale Map Randolph & Clay Counties



Sale Area: +-202.8 Acres (outlined in yellow)
Pine clearcut. Sweetgum in uplands is included
in sale. Sale boundary is marked with blue paint.
Property lines are also evidenced by fence, and
the far west line has yellow paint, as well as blue paint.
See bid prospectus for details. Acres+- are labeled.

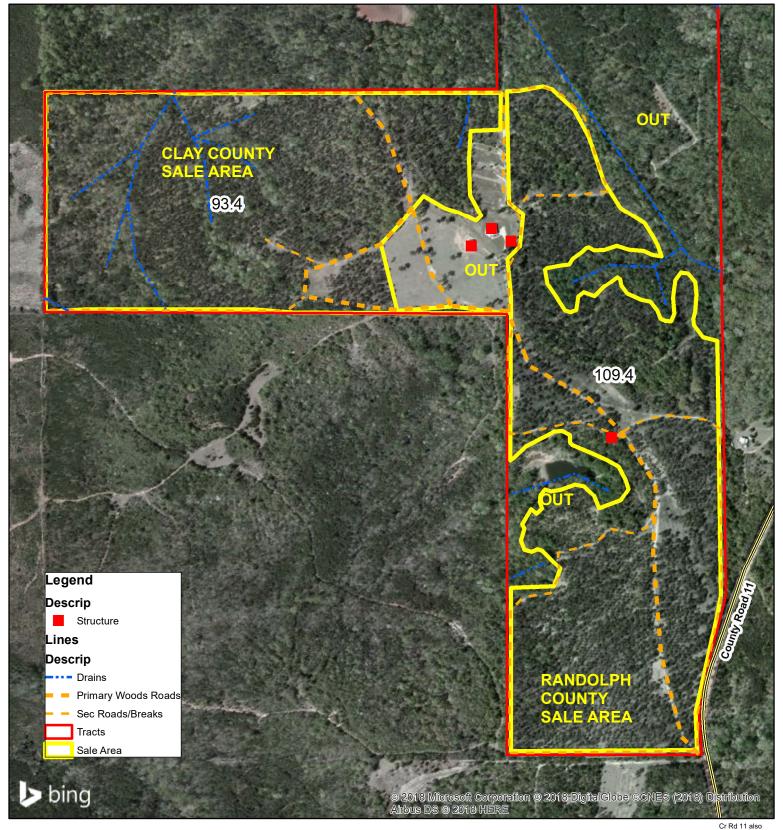
1 inch equals 1.8 miles

1:114,147

1 inch = 9,512 feet

Disclaimer: Map info is not guaranteed. www.matreforestry.com 229-639-4973

Date: 4/2/2018



Nicholson Timber Sale Map Randolph & Clay Counties

MATRE

SELLER LIVES ON PROPERTY SO PLEASE GIVE COURTESY CALL TO LANDOWNER PRIOR TO INSPECTING OR CRUISING. STEVE AND JAN 229-732-5283 OR 407-506-2369.

330 1,320 Feet 660

1 inch equals 0.13 miles

1:7,920

1 inch = 660 feet

known as Morris Station Rd Sale Area: +-202.8 Acres (outlined in yellow) Pine clearcut. Sweetgum in uplands is included in sale. Sale boundary is marked with blue paint. Property lines are also evidenced by fence, and the far west line has yellow paint, as well as blue paint. See bid prospectus for details. Acres+- are labeled.

Date: 4/3/2018

Disclaimer: Map info is not guaranteed. www.matreforestry.com 229-639-4973

Summary Report By Class/Product

Tract: Nicholson

Cruiser: Burgess and Matre

Location: Randolph/Clay Co. GA

Owner: Nicholson

Matre Forestry Consulting, Inc.

2549 Lafayette Plaza Dr Albany,GA 31707

E-Mail: mike@matreforestry.com

Total Acres: 202.8
Number of Plots: 100
Cruise Method: Point

BAF: 10

Cruise Date: 04/02/2018

					Pine							
		Total T	ract			A		Average Tree				
Product	Trees	Tons	Cords	SMBF	BA	Trees	Tons	Cords	SMBF	DBH MerchHt		
Sawtimber	4,915	3,217	1,205	504	26.4	24	16	5.9	2.486	14.0	27.8	
Large Pole	76	68	25	11	0.4	0	0	0.1	0.055	14.0	41.7	
Small Pole	100	49	18	6	0.3	0	0	0.1	0.028	10.5	43.0	
Chip-N-Saw	2,406	1,132	424	130	7.6	12	6	2.1	0.641	10.8	39.9	
Pulpwood	2,644	827	310		6.0	13	4	1.5		8.7	38.8	
Topwood		1,422	533				7	2.6				
Total	10,141	6,715	2,515	651	40.7	50	33	12.4	3.210	11.8	33.8	

	Hardwood												
		Total T	ract			P		Average Tree					
Product	Trees	Tons	Cords	SMBF	BA	Trees	Tons	Cords	SMBF	DBH MerchHt			
Sawtimber	15	9	3	1	0.1	0	0	0.0	0.005	16.0	16.0		
Pallet	26	9	3	1	0.1	0	0	0.0	0.005	12.0	16.0		
Pulpwood	595	170	59		1.2	3	1	0.3		8.3	30.2		
Topwood		14	5				0	0.0					
Total	636	202	70	2	1.4	3	1	0.3	0.010	8.6	29.3		
Grand Total	10,777	6,917	2,585	653	42.1	53	34	12.7	3.220	11.6	33.6		

Summary Product By DBH Report

Tract: Nicholson

Cruiser: Burgess and Matre *Location:* Randolph/Clay Co. GA

Owner: Nicholson

Matre Forestry Consulting, Inc. 2549 Lafayette Plaza Dr

Albany,GA 31707

E-Mail: mike@matreforestry.com

Total Acres: 203
Number of Plots: 100
Cruise Method: Point

Cruise Date: 04/02/2018

BAF: 10

Pine

Natural Pin	ie		Tota	l Tract					Aver	age Acre			Average	Tree
Sawtimber	DBH	# Trees	Tons	Cords	SMBF	Cu.Ft.	BA #	Trees	Tons	Cords	SMBF	Cu.Ft.	SL CF/Ft M	<i>lerchHt</i>
	12	129	64	24	10	1,947	0.5	1	0	0	0.047	10	0.52	28.9
	14	436	304	114	49	9,337	2.3	2	1	1	0.243	46	0.70	30.8
	16	73	69	26	12	2,144	0.5	0	0	0	0.060	11	0.92	32.0
	18	23	27	10	5	842	0.2	0	0	0	0.024	4	1.15	32.0
	20	19	34	13	6	1,067	0.2	0	0	0	0.031	5	1.30	44.0
	26	6	18	7	3	557	0.1	0	0	0	0.016	3	2.11	48.0
Sawtimber To	otal	685	516	193	86	15,894	3.8	3	3	1	0.422	78	0.75	31.1
Chip-N-Saw	DBH	# Trees	Tons	Cords	SMBF	Cu.Ft.	BA #	Trees	Tons	Cords	SMBF	Cu.Ft.	SL CF/Ft M	<i>lerchHt</i>
	10	223	97	36	11	2,899	0.6	1	0	0	0.055	14	0.31	41.8
	12	103	66	25	9	2,004	0.4	1	0	0	0.044	10	0.43	45.1
Chip-N-Saw T	Γotal	326	163	61	20	4,902	1.0	2	1	0	0.098	24	0.35	42.8
Pulpwood	DBH	# Trees	Tons	Cords	SMBF	Cu.Ft.	BA #	Trees	Tons	Cords	SMBF	Cu.Ft.	SL CF/Ft M	<i>lerchHt</i>
	6	413	52	19		1,489	0.4	2	0	0		7	0.00	36.2
	8	174	46	17		1,364	0.3	1	0	0		7	0.00	47.3
	10	149	56	21		1,668	0.4	1	0	0		8	0.00	43.8
	12	52	27	10		823	0.2	0	0	0		4	0.00	43.4
	14	38	29	11		898	0.2	0	0	0		4	0.00	47.7
Pulpwood To	tal	826	210	79	0	6,243	1.5	4	1	0		31	0.00	40.9
Natural Pine	Total	1,837	888	333	106	27,039	6.3	9	4	2	0.521	133	0.59	37.6

Product By DBH Report

Pine Poles	Total Tract Average Acre											Average	Tree	
Large Pole DBH	# Trees	Tons	Cords	SMBF	Cu.Ft.	BA #	Trees	Tons	Cords	SMBF	Cu.Ft.	SL CF/Ft M	1erchHt	
14	76	68	25	11	2,072	0.4	0	0	0	0.055	10	0.65	41.7	
Large Pole Total	76	68	25	11	2,072	0.4	0	0	0	0.055	10	0.65	41.7	
Small Pole DBH	# Trees	Tons	Cords	SMBF	Cu.Ft.	BA #	Trees	Tons	Cords	SMBF	Cu.Ft.	SL CF/Ft M	1erchHt	
10	74	32	12	4	959	0.2	0	0	0	0.018	5	0.31	42.1	
12	26	16	6	2	491	0.1	0	0	0	0.010	2	0.42	45.6	
Small Pole Total	100	49	18	6	1,450	0.3	0	0	0	0.028	7	0.34	43.0	
Pine Poles Total	176	116	44	17	3,522	0.7	1	1	0	0.082	17	0.47	42.4	
Planted Pine		Tota	l Tract			Average Acre						Average Tree		
Sawtimber DBH	# Trees	Tons	Cords	SMBF	Cu.Ft.	BA #	Trees	Tons	Cords	SMBF	Cu.Ft.	SL CF/Ft M	1erchHt	
12	1,084	461	173	65	13,687	4.2	5	2	1	0.320	67	0.52	24.3	
14	2,220	1,425	534	218	43,019	11.7	11	7	3	1.077	212	0.68	28.3	
16	770	654	245	107	19,945	5.3	4	3	1	0.530	98	0.90	28.8	
18	138	146	55	25	4,473	1.2	1	1	0	0.124	22	1.16	28.0	
20	19	16	6	3	491	0.2	0	0	0	0.014	2	1.65	16.0	
Sawtimber Total	4,230	2,702	1,012	419	81,615	22.6	21	13	5	2.064	402	0.71	27.3	
Chip-N-Saw DBH	# Trees	Tons	Cords	SMBF	Cu.Ft.	BA #	Trees	Tons	Cords	SMBF	Cu.Ft.	SL CF/Ft M	1erchHt	
10	1,227	466	175	49	13,769	3.3	6	2	1	0.242	68	0.30	36.8	
12	852	503	188	61	15,145	3.3	4	2	1	0.301	75	0.41	43.3	
Chip-N-Saw Total	2,079	969	363	110	28,913	6.6	10	5	2	0.543	143	0.35	39.5	
Pulpwood DBH	# Trees	Tons	Cords	SMBF	Cu.Ft.	BA #	Trees	Tons	Cords	SMBF	Cu.Ft.	SL CF/Ft M	1erchHt	
6	620	60	23		1,686	0.6	3	0	0		8	0.00	27.2	
8	465	92	34		2,692	0.8	2	0	0		13	0.00	34.8	
10	297	108	40		3,184	0.8	1	1	0		16	0.00	43.4	
12	155	87	33		2,617	0.6	1	0	0		13	0.00	48.7	
14	190	154	58		4,697	1.0	1	1	0		23	0.00	53.2	
16	73	83	31		2,542	0.5	0	0	0		13	0.00	58.1	
18	11	16	6		491	0.1	0	0	0		2	0.00	56.6	
22	8	17	6		522	0.1	0	0	0		3	0.00	60.9	
Pulpwood Total	1,818	617	231	0	18,431	4.5	9	3	1		91	0.00	37.9	
Planted Pine Total	8,128	4,288	1,606	529	128,960	33.7	40	21	8	2.607	636	0.56	32.8	

Product By DBH Report

Pine Topwoo	od														
Topwood			1,422	533					7	2.6					
Pine Total		10,141	6,715	2,515	651	159,522	40.7	50	33	12	3.210	787	0.56	33.8	
						Ha	rdwood	l							
Sweetgum		Total Tract							Aver	age Acre			Average Tree		
Sawtimber	Sawtimber DBH # Trees Tons Cords SMBF Cu.Ft.				BA #	Trees	Tons	Cords	SMBF	Cu.Ft.	SL CF/Ft M	AerchHt			
	16	15	9	3	1	251	0.1	0	0	0	0.005	1	1.08	16.0	
Sawtimber Tot	tal	15	9	3	1	251	0.1	0	0	0	0.005	1	1.08	16.0	
Pallet	DBH	# Trees	Tons	Cords	SMBF	Cu.Ft.	BA #	Trees	Tons	Cords	SMBF	Cu.Ft.	SL CF/Ft M	AerchHt	
	12	26	9	3	1	247	0.1	0	0	0	0.005	1	0.60	16.0	
Pallet Total		26	9	3	1	247	0.1	0	0	0	0.005	1	0.60	16.0	
Pulpwood	DBH	# Trees	Tons	Cords	SMBF	Cu.Ft.	<i>BA</i> #	Trees	Tons	Cords	SMBF	Cu.Ft.	SL CF/Ft M	AerchHt	
	6	207	18	6		448	0.2	1	0	0		2	0.00	17.8	
	8	232	54	19		1,370	0.4	1	0	0		7	0.00	32.9	
	10	112	42	14		1,096	0.3	1	0	0		5	0.00	37.0	
	14	19	17	6		467	0.1	0	0	0		2	0.00	51.6	
	16	15	19	7		525	0.1	0	0	0		3	0.00	59.5	
Pulpwood Tota	18	11 595	19 170	<u>6</u> 59	0	513 4,419	0.1 1.2	3	0	0 0		3 22	0.00 0.00	59.5 30.2	
Tulpwood Tota	ai	373	170	3)	U	7,717	1,2	3	1	U		<i>22</i>	0.00	30.2	
Sweetgum Tota	al	636	188	65	2	4,917	1.4	3	1	0	0.010	24	0.77	29.3	
Hardwood T	Copwoo	d													
Topwood			14	5					0	0.0					
Hardwood Tot	al	636	202	70	2	4,917	1.4	3	1	0	0.010	24	0.77	29.3	
Grand Total		10,777			653	164,439		53						33.6	