

**MAGNOLIA PLACE SUBDIVISON
RESIDENTIAL ASSOCIATION, INC**

**BUDGET REPORT
2019 – 2020**

Balance in the Account as June 1, 2019.....\$8737.22

Income:

Homeowner's dues
83 HO lots at \$125 ea..... 10,375.00

Total Income.....\$10,375.00

Total Assets.....\$19,112.19

Expenses:

Front Entrance.....5000.00
Landscaping.....4000.00
Maintenance.....1000.00

Insurance.....1500.00
Electric.....3000.00
(15/16=\$2554.77 16/17=\$2535.64 17/18=\$2714.65 18/19=\$2246.95)

Treasurer.....15.00
Post Office Box Rental.....90.00
Water.....600.00
(15/16=\$340.84 16/17=\$315.73 17/18=\$337.85 18/19=\$537.67)

Annual Audit.....300.00
Welcome Committee.....100.00

Basket supplies
Social Committee.....500.00

Annual meeting
Christmas decoration
For front entrance.....500.00

Yard Sale.....50.00
General Supplies.....150.00

Copies, staples, etc
Reserve.....7307.19

Total Liabilities.....\$19,112.19