



***Brad Williams leads Spitfire Advisors, working with clients to create business strategies and develop commercial transactions while providing hands-on leadership to fulfill those plans. Creating value through team work, exceptional creativity and effective execution. Experience that works with you and for you. Brad's role in Spitfire delivers results and empowers others to succeed through direct participation, focused direction, and the sharing of experience. We create value by providing strategic perspectives and effective implementation of business plans with a team approach.***

Spitfire provides a variety of consulting services to a broad cross section of companies. This includes creating business plans and strategies, maturing those efforts, leading overall project developments, and conducting specific contract negotiations in the U.S. and overseas. A cornerstone to these efforts is preparing and living to budgets and schedules. In today's difficult infrastructure development arena, Brad is skilled in creating project understanding, regulatory acceptance, and buy-in from all stakeholders including lenders. There is focused attention on the bottom line of each venture with a team approach to delivering timely results.

Spitfire Advisors can add value to businesses across the energy value chain including E&P, pipeline transportation, greenfield development of infrastructure, joint ventures, contract negotiations, ownership/partnering structures, M&A, and financing. Brad has also led a wide variety of ventures including power generation assets, large and small LNG projects, wind farms, energy trading teams, organizing natural gas supplies, and effectively integrating EPC contracts into ventures.

Brad's extensive commercial experience with large and small LNG projects and other energy ventures has delivered value for all stakeholders. This has included living in London, Brussels, Jakarta, San Francisco, and Houston as well as delivering projects in diverse parts of the world including Venezuela, India, China, Russia, Uzbekistan, and across Europe.

Some specific projects and businesses where Brad has had an integral leadership role are described below.

***Riverside Power Generation - 1,150 MW***

Five simple cycle 501F turbines with permit to convert to Combined Cycle, ECAR  
Louisa, Kentucky on border with West Virginia , Big Sandy River

***Greenfield Site Selection, Development, Permitting, Financing, Construction***



***Bahamas LNG Terminal & Supply Contract*** Blue Marlin LNG (FP&L)  
***LNG Terminal, Identified Supplier, Negotiated Full Agreement, Secured Board Approval***

**FPL Group Resources and RasGas announce Heads of Agreement to supply LNG to Florida via proposed Bahamas LNG terminal**

**JUNO BEACH, Fla. and DOHA, Qatar** -- FPL Group Resources LLC, a subsidiary of FPL Group, Inc. (NYSE: FPL) and Ras Laffan Liquefied Natural Gas Company Limited (II) (RasGas (II)), a joint venture between Qatar Petroleum and ExxonMobil RasGas Inc. (an ExxonMobil affiliate), today announced signature of a Heads of Agreement (HOA) to supply liquefied natural gas (LNG) from Qatar to a proposed LNG terminal and regasification facility located at South Riding Point on Grand Bahama Island.

Under terms of the HOA, an affiliate of FPL Group Resources and RasGas (II) have entered into an exclusive relationship and expect to complete an LNG sale and purchase agreement for approximately 800,000 million British Thermal Units (MMBtu) per day of LNG, or approximately 6 million tons per annum to be delivered over a 25-year period beginning in mid 2008.

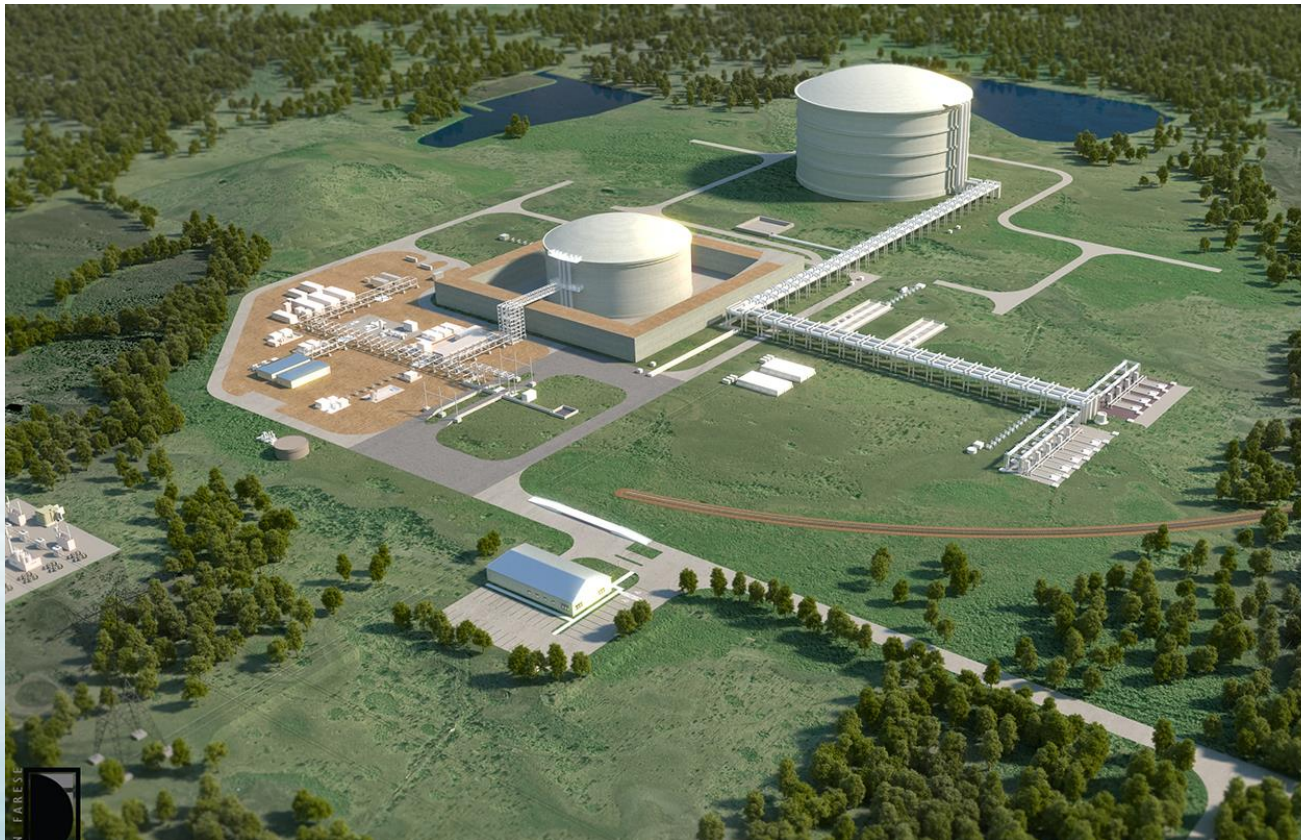
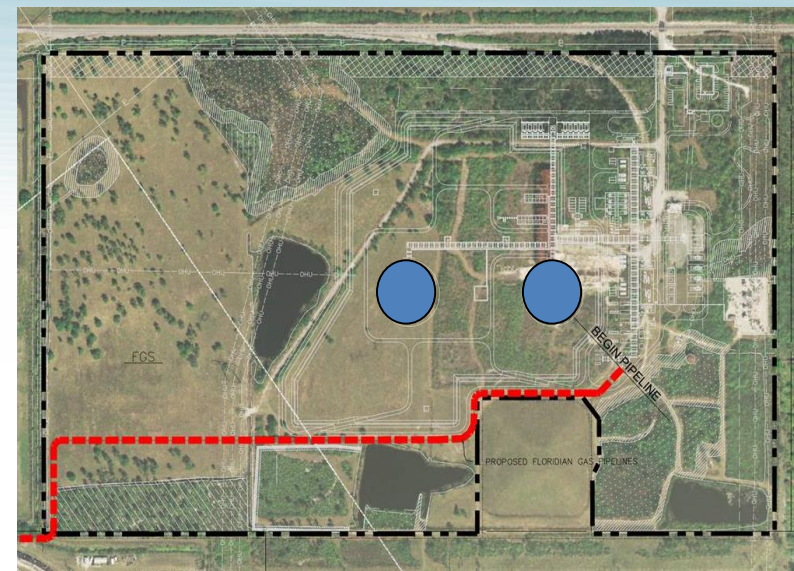
The feed gas will come from Qatar's North Field, the largest offshore non-associated natural gas field in the world, with proven natural gas reserves in excess of 900 trillion cubic feet (TCF). FPL Group Resources plans to sell the regasified LNG to wholesale customers throughout Florida. "Today's announcement is another important step in bringing an additional supply of much needed natural gas to South Florida," said Brad Williams, vice president, Gas Projects, for FPL Group Resources. "RasGas is a proven leader in the global LNG business and shares our commitment to safety and environmental stewardship. We look forward to continue working with the Bahamian government to ensure the success of this project." "Qatar Petroleum, through its joint venture participation in RasGas (II), is very pleased for this opportunity to sign a long-term agreement for the supply of liquefied natural gas to FPL Group Resources LLC for the United States market. We anticipate a close and mutually beneficial relationship with the Bahamas, as that country is an integral part of this project's success," said Dr. Ibrahim Ibrahim, vice chairman, RasGas Board of Directors. The HOA is subject to the FPL Group Resources affiliate successfully competing to provide regasified LNG to Florida Power & Light Company and other Florida customers and obtaining certain regulatory approvals. Florida Power & Light is expected to issue a Request for Proposals seeking a supply of gas from LNG as a new fuel source to generate electricity for its customers. As previously announced, FPL Group Resources recently executed a precedent agreement with Seafarer Bahamas Pipeline Ltd. and Seafarer US Pipeline Inc., subsidiaries of the El Paso Corporation for transportation of regasified LNG from the proposed LNG terminal on Grand Bahama Island. FPL Group, with annual revenues of more than \$9 billion, is nationally known as a high-quality, efficient, and customer-driven organization focused on energy-related products and services. [www.nexteraenergy.com](http://www.nexteraenergy.com)

RasGas (II) is a joint venture formed in 2001 between Qatar Petroleum and ExxonMobil RasGas Inc. (70/30 percent). The venture encompasses production operations from Qatar's giant North Field for the manufacture of LNG, and exports LNG to current and anticipated markets in Asia/Pacific, Europe and the United States. By 2011, the RasGas venture is expected to process and supply more than 36 million tons a year of LNG to meet rising global demand. For additional information visit [www.rasgas.com](http://www.rasgas.com).

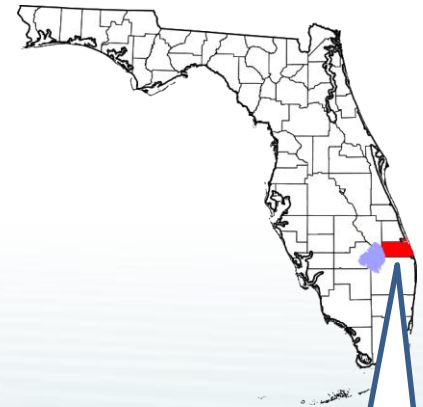
# *Floridian Natural Gas Storage & LNG Sales Concept, Development, Permitting, EPC:*

*Fully permitted with FERC 7c , 8 BCF of LNG storage,  
Shovel Ready and working on capacity contracts  
100k/d liquefaction and 800k/d send out  
with truck loading racks (30,000 MMBtu/d)  
Connected to FGT, Gulfstream, and Phase 8  
[www.floridiangasstorage.com](http://www.floridiangasstorage.com)*

*Market Area Peaking Service*



Martin County



## *Bluegrass Power Generation - 624 MW*

Three Siemens 501F turbines in simple cycle into LG&E 345kv line, ECAR  
Just east of Louisville, KY in La Grange

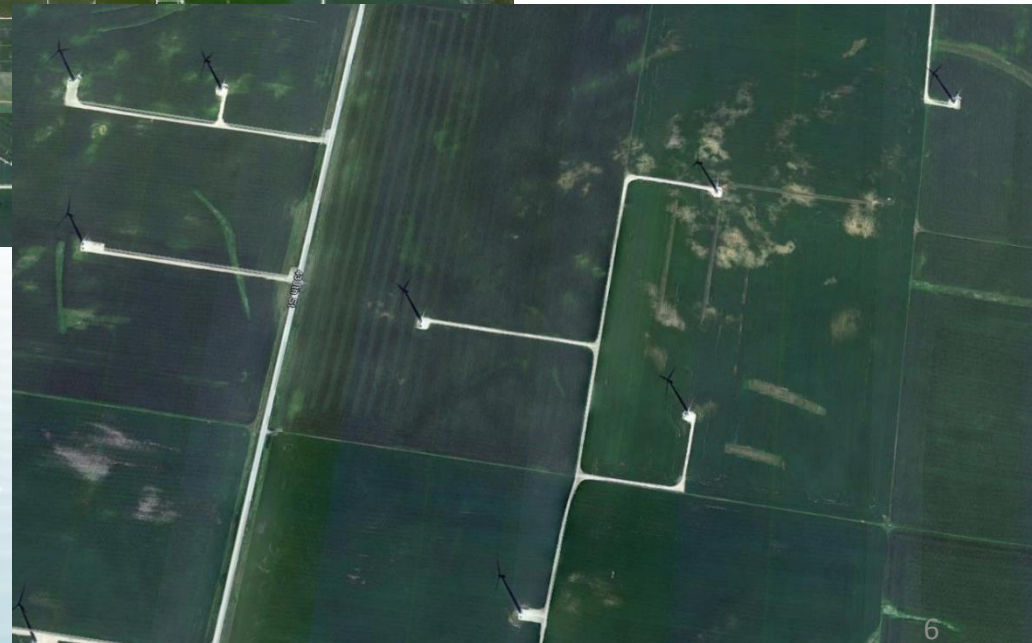
*Greenfield Site Selection, Development, Permitting, Financing, Construction*



*Top of Iowa Wind Park - 80 MW 89 turbines*

Joice, Iowa in Worth County on 5,500 acres

*Joint Venture with Zilka Renewables, Board Approval, Financed, Constructed*



# *Rockwood Energy Center* - 1,068 MW

2x1 Combined Cycle plant with 345kv transmission on site and gas supply in 7 miles  
Columbus, Texas

## *Greenfield Site Selection, Development, Permitting, Gas & Power Transmission*



***Desoto Power Generation*** - 320 MW installed, permitted for 480 MW

Arcadia, Florida south of Tampa

Two 501F turbines in simple cycle with water supply and permit to convert to CC with fuel oil backup

***Developed, Permitted, Led Sale of Project Company to Progress Energy***





*Sale of Pathfinder Power Transmission (Zephyr)* Dec. 2011 Pathfinder Wind Co.  
3,000 MW Power Transmission Line from Wyoming to California - 950 mi. for \$3.5 B  
*Development, Precedent Agreements and Sale of Asset to Duke-ATC*

[www.pathfinderwind.com](http://www.pathfinderwind.com)

DATC PROJECT TO DELIVER WYOMING WIND POWER TO CALIFORNIA AND SOUTHWESTERN STATES

**CHARLOTTE, N.C. – Duke-American Transmission Co. has acquired the Zephyr Power** Transmission Project and will continue the design and development of the proposed 950-mile transmission line that would deliver wind energy generated in eastern Wyoming to California and the southwestern United States.

DATC, a joint venture of Duke Energy and American Transmission Co., acquired the Zephyr Power Transmission Project from a subsidiary of Pathfinder Renewable Wind Energy LLC. Pathfinder is developing a wind power project on more than 100,000 acres near Chugwater, Wyo., and has committed to use at least 2,100 megawatts (MW) of the Zephyr project's 3,000-MW capacity.

The Zephyr project would originate in Chugwater and terminate in the Eldorado Valley just south of Las Vegas, Nev. The 500-kilovolt high-voltage direct current project, estimated at approximately \$3.5 billion, will include an AC/DC converter station at each terminus.

Phil Grigsby, Duke Energy Commercial Businesses senior vice president, said, "Zephyr is an ambitious energy infrastructure project that is laser-focused on providing an integrated solution to a recurring problem facing America: How do we get clean, renewable energy to the population centers?"

Grigsby notes that California may be the largest market for renewable power in the country with a renewable energy portfolio standard of 33 percent. DATC's Zephyr project creates a highly efficient and strategic connection between the wind-rich areas of Wyoming and electricity load centers in California and the southwestern U.S.

While wind generation and transmission development are being pursued separately, Pathfinder and DATC have agreed to work together to increase the viability of the integrated projects. "The success of this transmission project is dependent upon on the success of Pathfinder's generation project, and vice versa," said John Flynn, vice president, Strategic Planning and Business Development for American Transmission Co. "By working together on a parallel development path, we avoid 'the chicken and the egg' dilemma that has often challenged major projects like this."

Jeff Meyer, managing partner of Pathfinder, said, "Pathfinder remains a Wyoming-based company, and we look forward to continuing our commitment to the state. The time was right to bring a proven, experienced transmission developer to the team, and in DATC we found an ideal partner."

In 2012, DATC will continue its studies, begin environmental analysis, and design routing and siting before seeking regulatory approvals. If approved, the transmission line would be in service in 2020.

## *FPL, Suez, El Paso Joint Venture* Bahamas LNG & Marketing Development, Precedent Agreements and JV of asset

### **FPL Group Resources, Suez North America and El Paso Corporation combine efforts to bring a new source of natural gas to Florida**

**JUNO BEACH, Fla. and HOUSTON** -- FPL Group Resources LLC, a subsidiary of FPL Group, Inc. (NYSE: FPL), affiliates of Tractebel North America, Inc., a business unit of Tractebel Electricity & Gas International, one of the business divisions of SUEZ (NYSE: SZE), and subsidiaries of El Paso Corporation (NYSE: EP), today announced that they have agreed to combine development efforts and resources in order to bring a new supply of natural gas to South Florida. These efforts will help meet Florida's growing demand for clean natural gas and will deliver a new reliable source of production that will provide added supply security.

Affiliates of FPL Group Resources and Tractebel North America, Inc. have executed definitive agreements to combine their development efforts. FPL Group Resources currently has an option with subsidiaries of El Paso Corporation to purchase 100 percent of the development rights of El Paso's proposed liquefied natural gas (LNG) terminal at South Riding Point on Grand Bahama Island and 50 percent of the proposed Seafarer pipeline to Palm Beach County, Florida. An affiliate of FPL Group Resources has also signed a definitive Heads of Agreement with Ras Laffan Liquefied Natural Gas Company Limited (II) ("RasGas") for 800,000 million British Thermal units per day of LNG from Qatar. A Tractebel North America, Inc. ("TNA") subsidiary is currently developing the Calypso pipeline project, which proposes to transport natural gas via a pipeline to Broward County, Florida, from a planned LNG terminal in Freeport, Grand Bahama.

Upon completion of a series of new agreements, all three parties will have the ability to come together to create the most efficient project. Under terms of the new agreements, FPL Group Resources, affiliates of Tractebel North America, Inc., and El Paso will be equity owners of both the Seafarer and Calypso pipeline projects, and ultimately plan to construct one of these pipelines from the Bahamas to Florida. FPL Group Resources and affiliates of Tractebel North America, Inc. will be equal owners of an LNG receiving terminal in the Bahamas and a marketing company based in Florida called Sailfish Natural Gas Company, Ltd. ("Sailfish").

"By combining the talents and resources of our three companies, we will be able to deliver a more efficient project to bring a new supply of natural gas to South Florida," said Brad Williams, vice president, Gas Projects, for FPL Group Resources.

William P. Utt, president and CEO for Tractebel North America said, "TNA is excited to be expanding SUEZ's trans-Atlantic LNG position through these agreements. Our enormous experience in the LNG, natural gas and electricity generation value chains will contribute to ensuring that the most efficient project is built to serve the Florida market and we look forward to moving ahead with the proposed terminal and pipeline projects in the coming months."

"El Paso will bring over 75 years of expertise in pipeline development, construction and operations to these efforts," said John W. Somerhalder II, president of El Paso's Pipeline Group. "We look forward to working with the other owners to ensure safe and reliable delivery of natural gas to south Florida while continuing to provide superior customer service."

FPL Group Resources and TNA said the new Sailfish marketing company plans to furnish a joint proposal in connection with the Florida Power & Light Company outstanding request for proposals for LNG supplies. The new combined pipeline enterprise plans to continue to aggressively pursue the Seafarer FERC certificate and all other permits and approvals associated with that project. ...

(rest of wording omitted)

# *Crete Energy Center - 320 MW*

Crete, Illinois south of Chicago

Four 7EA turbines in simple cycle

*Joint Venture with Detroit Edison, Development, Board Approval, Financed, Constructed*



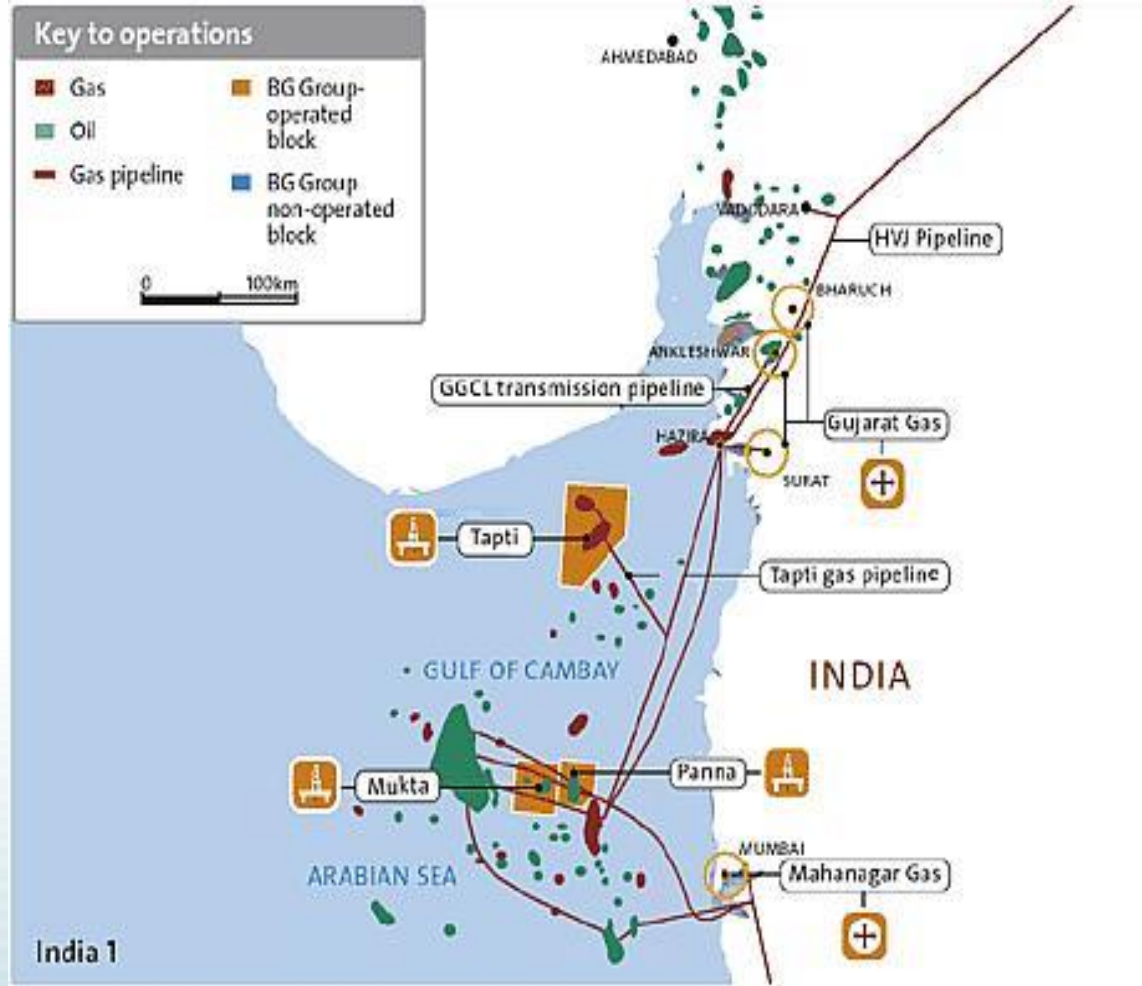
*Freestone Energy Center - 1,038 MW, 4 X 2 Combined Cycle  
Fairfield, Texas 75 miles south of Dallas, ERCOT  
Permitted, Financed, Started Construction, Negotiated sale to Calpine*



# *Panna Mukta and Tapti Oil & Gas Fields - development, sales, production*

Offshore India in 2000 by Enron Oil & Gas with Reliance Industries

*Successful Bid Round, Joint Development & Production*



## *Coalbed Methane Assets in China*

*JV with Coal Ministry of China, Development and Sale of assets to Arco/BP*

### **ARCO Acquires Enron Oil & Gas Company's Interest in Two Coalbed Methane Prospects in China**

Release date: 03 June 1997

LOS ANGELES -- ARCO (NYSE: ARC) announced today that it has acquired all of Enron Oil & Gas Company's interest in the South Hedong and San Jiao coalbed methane prospects in Shanxi Province of the People's Republic of China. ARCO's ownership came through the purchase of all the stock of Enron Oil and Gas China, Ltd (EOGC), an indirect subsidiary of Houston-based Enron Oil and Gas Company, by ARCO China Coal Bed Methane Ltd, an ARCO subsidiary. Terms were not disclosed.

With the acquisition, ARCO replaces EOGC as operator of the two prospects, whose production potential is currently being evaluated.

"ARCO has been in the coalbed methane business for nearly a decade," said Jim Weeks, President of ARCO China, Inc., "For many years we have operated the most efficient coalbed methane operation in the San Juan Basin/Four Corners area of the U.S. We hope to build on our creative technology in China."

The South Hedong and San Jiao prospects encompass about 4,800 sq kilometers (approx 1,800 sq miles) in the Hedong Coal Basin along the eastern edge of the Ordos Basin about 600 kilometers (approx 370 miles) southwest of Beijing. Joining ARCO in the project are two Chinese partners who also own adjacent acreage blocks. The Chinese partner for the South Hedong prospect is North China Coalbed Gas Exploration and Development Corp (NOCC), a unit of China National Star Petroleum Corp NOCC specializes in the operation of coalbed methane exploration, production and utilization.

The Chinese partner for the San Jiao prospect is Huajin Coking Coal Corp, a unit of the Ministry of Coal Industry which specializes in coal mining and related industry.

China United Coalbed Methane Corp., established last year by the Ministry of Coal Industry, the Ministry of Geology and Mineral Resources, and the China National Petroleum Corp to supervise and administer the development of the coalbed methane industry in China, will work closely with the partners as the projects are implemented.