

Summary by property

	Forest Greens Phase I	Forest Greens Phase II	All properties
Beginning cash balance	\$25,659.36	\$12,064.05	\$37,723.41
+ Additions to cash			
Income	15,995.00	9,120.00	25,115.00
Owner contributions	0.00	0.00	0.00
Other additions	0.00	0.00	0.00
– Subtractions from cash			
Expenses	12,725.73	3,411.28	16,137.01
Owner draws	0.00	0.00	0.00
Other subtractions	0.00	0.00	0.00
Ending cash balance	\$28,928.63	\$17,772.77	\$46,701.40
– Adjustments			
Property reserve	0.00	0.00	0.00
Available for payment	\$28,928.63	\$17,772.77	\$46,701.40

Income statement

	Forest Greens Phase I	Forest Greens Phase II	All properties
Income			
Association Fee Income	15,995.00	9,120.00	25,115.00
Total income	\$15,995.00	\$9,120.00	\$25,115.00
Expense			
Cleaning and Maintenance	3,309.15	0.00	3,309.15
Electricity	1,165.54	291.74	1,457.28
HVAC	428.00	0.00	428.00
Internet	2,692.00	1,317.00	4,009.00
Lawn Care	1,142.23	1,142.22	2,284.45
Management Fees	535.00	535.00	1,070.00
Telephone	376.17	0.00	376.17
Trash	710.73	0.00	710.73
Water & Sewer	2,366.91	125.32	2,492.23
Total expenses	\$12,725.73	\$3,411.28	\$16,137.01
Net income	\$3,269.27	\$5,708.72	\$8,977.99