

River's Run at the Brazos Owners Association, Inc.
Balance Sheet
September 30, 2020

ASSETS

Cash and Bank Accounts

TCB Operating - 7311027986	579,687.48	
TCB AdoptASchool - 7313035060	30,350.37	
TCB Reserve - 7313035078	444,384.26	
Total Cash and Bank Accounts	<u>1,054,422.11</u>	

Other Assets

Accounts Receivable	63,849.54	
Total Other Assets	<u>63,849.54</u>	

Total Assets		<u><u>1,118,271.65</u></u>
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LIABILITIES AND FUND BALANCES

Liabilities

Prepaid Assessments	2,123.46	
Legal Fees Payable	16,942.74	
Bank Loan - Mutual of Omaha	618,000.00	
Total Liabilities	<u>637,066.20</u>	

Operating Fund

General Fund	431,183.91	
YTD Net Surplus (Deficit)	108,407.99	
Total Operating Fund	<u>539,591.90</u>	

Replacement Fund

Replacement Fund	-153,722.12	
YTD Net Surplus (Deficit)	95,335.67	
Total Replacement Fund	<u>-58,386.45</u>	

Total Fund Balances		<u><u>481,205.45</u></u>
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Total Liabilities & Funds		<u><u>1,118,271.65</u></u>
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River's Run at the Brazos Owners Association, Inc.
Income & Expense Variance Report
as of September 30, 2020

Accnt	Current Actual	Current Budget	Variance	YTD Actual	YTD Budget	Variance	YTD Remains
Operating Fund							
Income							
4000 Maintenance Fees	.00	.00	.00	405,900.00	405,900.00	.00	.00
4015 Capitalization Fees	1,650.00	1,250.00	400.00	14,850.00	11,250.00	3,600.00	150.00
4018 Adopt A School Income	165.00	175.00	-10.00	1,485.00	1,575.00	-90.00	615.00
4022 Maintenance Reimbursement-MUD	7,000.00	7,000.00	.00	63,000.00	63,000.00	.00	21,000.00
4025 Security Reimbursement - MUD	1,000.00	1,000.00	.00	9,000.00	9,000.00	.00	3,000.00
4300 Late Charges	.00	.00	.00	4,949.78	5,000.00	-50.22	50.22
4301 Interest - Homeowners	141.48	.00	141.48	3,422.15	4,500.00	-1,077.85	1,077.85
4402 Gate Card	.00	.00	.00	55.00	.00	55.00	-55.00
Total Income	9,956.48	9,425.00	531.48	502,661.93	500,225.00	2,436.93	25,838.07
Maintenance & Repairs							
6100 Maintenance Supplies	954.67	900.00	54.67	8,005.58	8,100.00	-94.42	2,794.42
6110 Building/Struct. Maintenance	.00	100.00	-100.00	2,500.00	2,400.00	100.00	200.00
6170 Electrical & Lighting Repairs	2,230.00	25.00	2,205.00	2,230.00	225.00	2,005.00	-1,930.00
6190 Irrigation Repairs	.00	50.00	-50.00	.00	450.00	-450.00	600.00
6200 Pool Supplies & Repairs	.00	375.00	-375.00	3,586.65	3,300.00	286.65	838.35
6210 Access System Repairs	171.00	150.00	21.00	990.26	1,350.00	-359.74	809.74
6230 Landscape Extras/Projects	1,460.94	100.00	1,360.94	10,347.17	7,400.00	2,947.17	-2,647.17
6235 Lake & Fountain	.00	50.00	-50.00	.00	450.00	-450.00	600.00
6330 Camera Maintenance	.00	25.00	-25.00	.00	225.00	-225.00	300.00
Total Maintenance & Repairs	4,816.61	1,775.00	3,041.61	27,659.66	23,900.00	3,759.66	1,565.34
Contract Services							
6400 Landscape Contract	3,897.00	3,897.00	.00	35,073.00	35,073.00	.00	11,691.00
6410 Management Contract	1,530.00	1,530.00	.00	13,770.00	13,770.00	.00	4,590.00
6425 Security Service	3,840.00	3,300.00	540.00	27,950.00	29,700.00	-1,750.00	11,650.00
6435 Grounds Maintenance Contract	6,215.63	6,216.00	-.37	55,940.67	55,944.00	-3.33	18,651.33
6440 Pool Maintenance Contract	1,372.50	1,373.00	-.50	37,383.60	38,467.00	-1,083.40	3,654.40
6450 Pest Control	67.66	68.00	-.34	787.55	777.00	10.55	193.45
Total Contract Services	16,922.79	16,384.00	538.79	170,904.82	173,731.00	-2,826.18	50,430.18
Utilities							
6500 Electricity	748.88	1,000.00	-251.12	6,793.27	9,000.00	-2,206.73	5,206.73
6515 Pool Phone	.00	.00	.00	536.69	537.00	-.31	.31
6520 Water & Sewer	1,973.59	1,450.00	523.59	13,385.38	13,050.00	335.38	4,014.62
Total Utilities	2,722.47	2,450.00	272.47	20,715.34	22,587.00	-1,871.66	9,221.66
Administrative Expenses							
6600 Telephone	79.20	80.00	-.80	710.06	720.00	-9.94	249.94
6601 U-verse Internet	100.47	100.00	.47	904.01	900.00	4.01	295.99
6610 Postage	36.55	215.00	-178.45	1,681.05	1,935.00	-253.95	898.95
6620 Copies / Office Supplies	25.60	100.00	-74.40	636.89	900.00	-263.11	563.11
6630 Legal - Corporate	172.15	100.00	72.15	1,537.55	900.00	637.55	-337.55
6640 Audit Fees & Tax Return	.00	.00	.00	.00	2,100.00	-2,100.00	2,100.00
6650 Bank Charges	500.00	.00	500.00	500.00	.00	500.00	-500.00
6656 Meeting Expenses	.00	.00	.00	300.00	300.00	.00	100.00
6660 Misc. Administrative Expenses	-89.70	30.00	-119.70	139.16	270.00	-130.84	220.84
6667 Website Maintenance	75.00	75.00	.00	675.00	675.00	.00	225.00
Total Administrative Expenses	899.27	700.00	199.27	7,083.72	8,700.00	-1,616.28	3,816.28
Other Expenses							
6700 Insurance	1,976.00	1,172.85	803.15	17,102.59	6,520.85	10,581.74	2,580.86
6715 Social/YOM/Christmas Decor	.00	292.00	-292.00	.00	2,628.00	-2,628.00	3,504.00
6720 Bad Debt	.00	1,000.00	-1,000.00	.00	9,000.00	-9,000.00	12,000.00
6725 Adopt A School Donations	.00	175.00	-175.00	.00	1,575.00	-1,575.00	2,100.00
6745 Interest on Loan Expense	738.87	1,680.39	-941.52	14,703.75	15,695.58	-991.83	5,791.88
6755 Adopt a School Contribution	.00	.00	.00	1,500.00	.00	1,500.00	-1,500.00
6760 Property Taxes	.00	.00	.00	.00	.00	.00	345.04
6770 MUD Taxes	.00	.00	.00	34.06	34.06	.00	170.00
Total Other Expenses	2,714.87	4,320.24	-1,605.37	33,340.40	35,453.49	-2,113.09	24,991.78

Total Operating Expenses	28,076.01	25,629.24	2,446.77	259,703.94	264,371.49	-4,667.55	90,025.24
Operating Surplus (Deficit)	-18,119.53	-16,204.24	-1,915.29	242,957.99	235,853.51	7,104.48	-64,187.17
6900 Transfers to Replacement Fund	14,950.00	14,950.00	.00	134,550.00	134,550.00	.00	44,850.00
Net Operating Surplus (Deficit)	-33,069.53	-31,154.24	-1,915.29	108,407.99	101,303.51	7,104.48	-109,037.17
Replacement Fund							
8000 Transfers from Operating Fund	14,950.00	14,950.00	.00	134,550.00	134,550.00	.00	44,850.00
8100 Replacement Fund Interest	114.90	250.00	-135.10	1,685.04	2,250.00	-564.96	1,314.96
9000 Replacement Fund Expenditures	.00	.00	.00	40,899.37	25,000.00	15,899.37	-15,899.37
Net Rep Fund Surplus (Deficit)	15,064.90	15,200.00	-135.10	95,335.67	111,800.00	-16,464.33	62,064.33
Combined Funds							
Combined Net Surplus (Deficit)	-18,004.63	-15,954.24	-2,050.39	203,743.66	213,103.51	-9,359.85	-46,972.84