

The Town of Cloverdale met on Oct 9th 2012 at 6:30 p.m. at 154 S. Main Street Cloverdale, Indiana. This is Budget Public Hearing.

President Don Sublett Called the meeting to order at 6:59 p.m., The Pledge of Allegiance was recited, and attendance was called. President Don Sublett, Vice President Dennis Padgett, Council Coweta Patton, Gary Bennington, and Larry Fidler were all present along with Clerk Treasurer Cheryl Galloway and Attorney Allan Yackey.

A quorum being established, the meeting proceeded as follows:

A motion was made for approval of the agenda by Larry and 2nd by Dennis. The vote was unanimous.

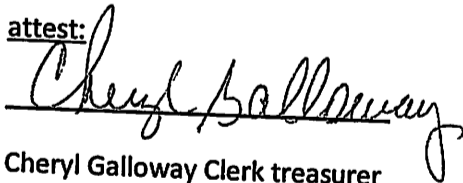
Paula Walker from O.W. Krohn introduced the Budget and what the Town Advertised. It is an 18 month overview and it is a total budget estimate for 2013, and what we spent from July to December of 2012. Then we take our cash balance of each fund plus what the taxes we will get in December and Miscellaneous revenue add to the cash balances, this is the total funds available. \$312,000.00 is what we got this year 2012 and add 3% equals about \$10,000.00 more which equals \$322,000.00 for the 2013 Budget. We advertised high in the paper it is not what we will receive. Adoption will be Oct 23rd. The council will have the opportunity to look over the forms and move money around until the signing on Oct 23rd. The floor was open to public comments.

President Don Sublett asks the meeting to be adjourn; and we will continue with the Town Meeting with more comments from the audience in the regular Town Meeting.

Meeting adjourn 7:10 p.m.



attest:



Cheryl Galloway Clerk treasurer

these minutes were prepared in compliance with Indianan code 5-14-1.5-4