

Township Trustees of Schools

TOWNSHIP 38 NORTH, RANGE 12 EAST
www.lyonstto.net

BOARD OF SCHOOL TRUSTEES

Michael S. Thiessen, President
Shakana L. Kirksey-Miller, Trustee
Jessica A. Doherty, Trustee
Carol A. McGowan, Trustee

William H. Green, Trustee
William F. Brockob, Trustee
Nicholas H. Caprio, Trustee

6438 Joliet Road, Unit 103
Countryside, IL 60525
Phone 708-352-4480
Fax 708-888-5651

Minutes of the Special Meeting of the Board of Trustees of the Lyons Township School Treasurer's Office March 21, 2023– 6:00 P.M.

	<u>In Attendance</u>	<u>Absent</u>
Mr. Michael S. Thiessen	X	
Ms. Shakana L. Kirksey-Miller	X	
Ms. Jessica A. Doherty	X	
Ms. Carol A. McGowan	X	
Mr. William H. Green		X
Mr. William F. Brockob	X	
Mr. Nicholas H. Caprio		X

Staff Members Present

Mr. Kenneth T. Getty, Treasurer
Ms. Brigid Murphy, Director of Finance and Operations

Other Guests Present

Ms. Katie Ngo, Attorney for LTTO
Ms. Cynthia Schilsky, LaGrange Area League of Women Voters
Ms. Kathleen Graffam, LaGrange Area League of Women Voters
Ms. Diane Ponce, Argo Community High School District #217 Board Member
Mr. Jim Boo, LaGrange resident
Mr. Tim Musial, Portfolio Manager, CIBC
Mr. Bruce Klein, Managing Director, CIBC (attended virtually)

Call to Order & Roll Call

President Thiessen called the meeting to order at 6:01 P.M.

Pledge of Allegiance

Public Comments

- Mr. Boo commented about Illinois General Assembly legislation that impacted the 2023 election cycle and the intergovernmental agreement between the LTTO and the Village of Bridgeview.
- Ms. Graffam commented about Illinois General Assembly legislation.

CIBC Advisors – LTTO Long-Term Investment Portfolio Presentation

Mr. Musial and Mr. Klein presented an overview of CIBC, reviewed LTTO's February 28, 2023, LTTO portfolio investments and discussed current market conditions.

Review/Approval of Minutes

Motions were made to approve the following open and closed session meeting minutes as follows:

MEETING MINUTES REVIEW/APPROVAL						
Date	Meeting	Motion	2nd	Yes	No	Abstain
February 21, 2023	Open Session	President Thiessen	Trustee Kirksey-Miller	5	0	0
February 21, 2023	Closed Session	Trustee Kirksey-Miller	Trustee Doherty	5	0	0

Treasurer's Report

Treasurer Getty reminded the Trustees of the deadlines for filing their Statement of Economic Interest with the Cook County Clerk's Office and completing mandatory online workplace harassment training. He reported that the LTTO website has been reviewed and is in compliance with the Open Meeting Minutes Act. Treasurer Getty confirmed that, in light of the recent banking failures, the LTTO has no exposure, that all banking relationships and deposits / placements have been reviewed and all funds are insured and/or collateralized. He also reported he is hearing that there may be delay in the collection and distribution of the second installment of 2022 property taxes and will be monitoring and planning for additional liquidity for the fall, if needed. A moment of silence was held to honor several individuals who were associated with the LTTO and/or member districts that had recently passed.

Review the Lyons Township Treasurer's Financial Reports

Board of School Trustees discussion and review of the Lyons Township School Treasurer's February 2023 financial statements.

Review/Approval of Payables List

Trustee Kirksey-Miller made a motion to approve the March 21, 2023, payables in the amount of \$20,355.22 as presented. President Thiessen seconded the motion.

Roll Call: Ayes: Thiessen, Kirksey-Miller, Doherty, McGowan & Brockob
Nays: None
Absent: None

Motion carried.

Review/Approval of Review School Districts Official Records

Trustee Kirksey-Miller made a motion to accept the January 2023 member district official financial records as presented. Trustee Doherty seconded the motion.

Seconded by Trustee Kirksey-Miller.

Roll Call: Ayes: Thiessen, Kirksey-Miller, Doherty, McGowan & Brockob
Nays: None
Absent: None

Motion carried.

New Business

Review/Approval of Authorized Depositories

President Thiessen made a motion to approve the updated list of Authorized Depositories as presented. Seconded by Trustee Kirksey-Miller.

Roll Call: Ayes: Thiessen, Kirksey-Miller, Doherty, McGowan & Brockob
Nays: None
Absent: None

Motion carried.

FY2022 Pro-Rata - Preliminary

Treasurer Getty presented and the Trustees discussed the preliminary FY2022 Pro-Rata billing noting that the billing will be finalized once all member district FY2022 audits are completed.

Trustee Kirksey-Miller made a motion at 7:25 P.M., to suspend the Board Meeting for the purpose of entering Closed Session

- *Illinois Open Meetings Act, (5 ILCS 120/2 (c)(11)*, “Litigation, when an action against, affecting or on behalf of the particular public body has been filed and is pending before a court or administrative tribunal, or when the public body finds that an action is probable or imminent, in which case the basis for the finding shall be recorded and entered into the minutes of the closed meeting.”

Seconded by Trustee Kirksey-Miller.

Roll Call: **Ayes:** Thiessen, Kirksey-Miller, Doherty, McGowan & Brockob
 Nays: None
 Absent: None

Motion carried.

President Thiessen made a motion that was seconded by Trustee Doherty to reconvene the Board Meeting of the Board of Trustees at 8:15 P.M.

Roll Call: **Ayes:** Thiessen, Kirksey-Miller, Doherty, McGowan & Brockob
 Nays: None
 Absent: None

Motion carried.

Action as a result of Closed Session - None

President Thiessen made a motion that was seconded by Trustee Brockob to adjourn the Board Meeting at 8:16 P.M. Motion was passed with unanimous consent.

Minutes Approved by:

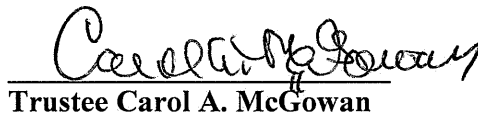
President Michael S. Thiessen


Trustee Jessica A. Doherty

Trustee William H. Green

Trustee Nicholas H. Caprio


Trustee Shakana L. Kirksey-Miller


Trustee Carol A. McGowan


Trustee William F. Brockob

Date: 04/25/2023

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MINUTES OF THE CLOSED MEETING OF THE LYONS TOWNSHIP TRUSTEES OF SCHOOLS

March 21, 2023

1. Call to Order.

The Closed Session of the Lyons Township Trustees of Schools was called to order by President Thiessen at the Township School Treasurer's Office, 6438 Joliet Rd, Countryside, Illinois 60525, at 7:34 pm.

2. Roll Call.

Taken by President Thiessen. Present were President Thiessen, Trustee Kirksey-Miller, Trustee Doherty, Trustee McGowan, and Trustee Brockob. Also present were Treasurer Ken Getty, Brigid Murphy, Director of Finance and Operations, and Katie Ngo, Board Attorney. Trustee Caprio and Trustee Green were absent from the meeting.

3. Litigation, when an action against, affecting or on behalf of the particular public body has been filed and is pending before a court or administrative tribunal, or when a public body finds that an action is probable or imminent, in which case the basis for the finding shall be recorded and entered into the minutes of the closed meeting. 5 ILCS 120/2(c)(11).

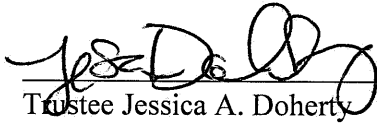
The Trustees discussed the status of pending litigation with LTHS and next steps in response.

4. Adjournment.

Trustee Doherty, moved to adjourn the Closed Session, seconded by Trustee Kirksey-Miller. Closed session was adjourned by unanimous vote at 8:15 pm.

Minutes Approved by:

President Michael S. Thiessen

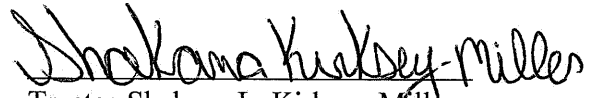


Trustee Jessica A. Doherty


Trustee William H. Green

Trustee Nicholas H. Caprio

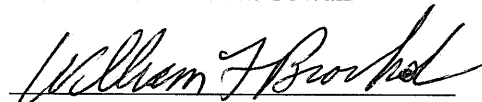
Date: 04/25/2023



Trustee Shakana L. Kirksey-Miller



Trustee Carol A. McGowan



Trustee William F. Brockob