

3:01 PM  
09/02/18  
Cash Basis

Leisure Lake Property Owners Association  
**Balance Sheet**  
As of August 31, 2018

	<u>Aug 31, 18</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
The First Bank Savings (Insurrance Escrow)	5,033.86
First National Bank of Baldwin (Checking Account)	32,871.29
Total Checking/Savings	<u>37,905.15</u>
Accounts Receivable	
Accounts Receivable (Unpaid or unapplied customer invoices and credits)	-340.00
Total Accounts Receivable	<u>-340.00</u>
Total Current Assets	<u>37,565.15</u>
<b>TOTAL ASSETS</b>	<u><u>37,565.15</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (Unpaid or unapplied vendor bills or credits)	-1,110.06
Total Accounts Payable	<u>-1,110.06</u>
Total Current Liabilities	<u>-1,110.06</u>
Total Liabilities	<u>-1,110.06</u>
Equity	
Retained Earnings (Undistributed earnings of the business)	24,664.43
Net Income	14,010.78
Total Equity	<u>38,675.21</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>37,565.15</u></u>