

June 2012 Funding Rates

20 Year Debentures

Debenture Rate:	2.42000%
Note Rate:	2.46261%
Spread Over Treasury:	0.850%
Comparable Treasury Market Rate:	1.568%

			20 Year Effective Rates (%)				
Fiscal Year	Borrower Fee (%)	CDC Fee (%)	1st 5 years	2nd 5 years	3rd 5 years	4th 5 years	Full Term
FY 12	0.9375	0.625	4.323	4.398	4.610	5.668	4.500
FY 12	0.9375	1.000	4.743	4.835	5.084	6.391	4.960
FY 11	0.749	0.625	4.112	4.178	4.366	5.305	4.269
FY 11	0.749	1.000	4.532	4.615	4.851	6.028	4.729
FY 10	0.389	0.625	3.709	3.759	3.901	4.610	3.828
FY 10	0.389	1.000	4.129	4.196	4.386	5.333	4.287
FY 09	0.000	0.625	3.274	3.306	3.399	3.860	3.351
FY 09	0.000	1.000	3.693	3.743	3.883	4.583	3.810
FY 08	0.021	0.625	3.297	3.331	3.426	3.901	3.377
Refi FY 12	1.103	0.625	4.508	4.591	4.824	5.987	4.703
Refi FY 12	1.103	1.000	4.928	5.027	5.308	6.71	5.163
Refi FY 11	1.043	0.625	4.441	4.521	4.746	5.871	4.629