



2020 Budget

Lone Star Trails Homeowners Association

	2019	2020
	Budget	Budget
Estimated Revenue		
Association Fee Income	800 Lots	950 Lots
Association Fee Income	\$192,000.00	\$228,000.00
Total for Association Fee Income	\$192,000.00	\$228,000.00
Association Late Fee Income	\$2,500.00	\$2,500.00
Other Income	\$350.00	\$350.00
Uncollectible Accounts	(\$5,760.00)	(\$6,840.00)
Total Estimated Revenue	\$189,090.00	\$224,010.00
Appropriations		
Bank fees	\$0.00	\$50.00
Insurance	\$8,600.00	\$10,500.00
Landscaping	\$78,000.00	\$130,000.00
Holiday Lighting & Special Events	\$5,000.00	\$5,000.00
Legal and Professional Fees	\$500.00	\$750.00
Management Fees	\$22,800.00	\$25,200.00
Other Expenses	\$1,000.00	\$1,500.00
Postage and Delivery	\$3,500.00	\$3,500.00
Property Taxes	\$2,500.00	\$2,500.00
Rental Expense	\$600.00	\$200.00
Repairs	\$5,000.00	\$5,000.00
Supplies	\$2,000.00	\$2,000.00
Utilities	\$60,000.00	\$60,000.00
Total Appropriations	\$189,500.00	\$246,200.00
Excess of Estimated Revenue over Appropriations	(\$410.00)	(\$22,190.00)
Capital Improvements Reserves	\$0.00	\$0.00
Less: Capital Improvement Projects	\$0.00	\$0.00
Excess of Estimated Revenue over Appropriations and Capital Improvements	(\$410.00)	(\$22,190.00)