

**Corrotoman By The Bay Association
Budget for 2014**

Income	Budgeted Amount	Comments
CBTB Association Annual Dues	47,280	\$80/lot x 591 lots
Interest	485	
Dock Fees	900	\$150/slip--Est. 6 slip rentals
Delinquent Dues Collected	1,000	
Clubhouse/Pavillion Rental	600	\$100/4 hours of rent
Total	50,265	
General Operating Expenses		
Accounting Fees	5,500	\$375/month + Transition research
Fees & Dues (POAVA, SCC, DPOR, CAI)	500	
Insurance	3,000	
Legal Fees	8,000	
Taxes	500	
Clubhouse Cleaning	1,200	\$100/cleaning--once a month
Mowing & Snow (Non-Common Property)	3,500	
Pool Chemicals/Salt	1,500	
Pool Attendant Wages	5,500	
Electrical Power	2,000	
Water	1,500	
Propane	1,500	
Telephone	300	
Metrocast Internet/Cable TV	246	\$50/month internet -- \$70/month cable TV
Website	350	
CBTB Functions/Events	2,000	
Postage	900	Newsletter mailings: 340 x .50 = \$170 x 5 = \$850
Printing & Supplies (newsletter, annual mtg, directory)	2,250	5 x \$200, envelopes, labels
Kitchen/Bathroom Supplies	500	
Community Relations/Donations	375	\$100/each for fire department/rescue squad/interfaith
Total	41,121	
Balance	9,144	
Capital Reserve Expenses		
Roads	4,000	Paving/Tree Trimming/Gravel
Mowing & Snow (Common Property Surrounding Clubhouse)	8,000	
Clubhouse/Pavillion	7,500	Furniture/Painting/Rear Door/Roof membrane
Dock	500	
Pool	49,000	\$2,000 Furniture + \$47,000 renovation
Tennis Court	60,000	Renovation
Tot Lot	2,000	Update to National Safety Standards
Golf Course-Common Area	2,500	Design, Trees
Generator	200	
Total	133,700	
End of 2014 Balance for Capital Reserve (MDA Report)	113,066	