

Lost Bridge Village Community Association, Inc.  
**Balance Sheet**  
As of July 31, 2019

Jul 31, 19

**ASSETS**

**Current Assets**

**Checking/Savings**

1000 · CASH IN MONEY MARKET - 0172	83,126.15
1001 · CASH IN CHECKING - 7265	18,063.05
1003 · ARVEST CAPITAL IMPROVEMENT 0743	
1003-A · AIRSTRIP IMPROVEMENTS	1,096.80
1003-B · COMM BLDG IMPROVEMENTS	1,750.00
1003-C · VILLAGE HALL IMPROVEMENTS	1,707.56
1003-D · REC CENTER IMPROVEMENTS	5,114.66
1003-E · LIBRARY IMPROVEMENTS	350.87
1003-F · TENNIS COURT	10,000.00
1003 · ARVEST CAPITAL IMPROVEMENT 0743 - Other	20,583.51

**Total 1003 · ARVEST CAPITAL IMPROVEMENT 0743** 40,603.40

1007 · CASH CONTINGENCY M/M FUND 9016 85,770.13

1010 · BUILDING DEPOSITS 42,725.00

1120 · POOL - Petty Cash 50.00

**Total Checking/Savings** 270,337.73

**Accounts Receivable**

1200 · Accts Rec/Unapplied Credits 144,346.40

**Total Accounts Receivable** 144,346.40

**Other Current Assets**

1202 · Allowance for doubtful accounts -108,455.85

1300 · Prepaid insurance 2,436.24

**Total Other Current Assets** -106,019.61

**Total Current Assets** 308,664.52

**Fixed Assets**

1703 · AIRSTRIP 69,913.00

1705 · EQUIPMENT/OFFICE 8,961.07

1707 · EQUIPMENT/RECREATION 1,248.00

1713 · LAND 120,570.82

1714 · REC CENTER/POOL & BLDG 219,903.25

1716 · EQUIPMENT/MAINTENANCE BLDGS 200,202.53

1718 · TENNIS COURTS 28,531.00

1724 · EQUIPMENT/COMM BLDG -FURN 8,365.00

1726 · COMMUNITY BUILDING 126,687.00

1728 · REC CENTER/GAZEBO 4,688.00

**1730 · ACCUMLATED DEPRECIATION**

1704 · ACCUM DEPREC AIRSTRIP RENOV. -69,913.00

1706 · ACCUM DEPREC OFFICE EQUIP -7,751.15

1708 · ACCUM DEPREC RECREA EQUIP -853.10

1715 · ACCUM DEPREC REC AREA -177,366.43

1717 · ACCUM DEPREC MAINT EQUIP -65,745.65

1719 · ACCUM DEPREC TENNIS COURTS -26,291.00

1725 · ACCUM DEPREC CB FURN & EQUIP -8,365.00

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1727 · ACCUM DEPREC COMM BLDG	-124,308.92
1729 · ACCUM DEPREC PARKS IMPROVE	-4,688.00
Total 1730 · ACCUMLATED DEPRECIATION	-485,282.25
Total Fixed Assets	303,787.42
Other Assets	
1802 · LOTS FOR SALE	
LOT CCA B2 50	472.33
LOT CCA B2 51	17.50
LOT DWD S1 110	755.13
LOT DWD S1 113	222.74
LOT DWD S1 149	741.84
LOT DWD S1 150	741.84
LOT DWD S1 4	222.74
LOT DWD S1 5	222.74
LOT FHS B1 107	990.19
LOT FHS B1 84	1,696.36
LOT FHS B2 70	2,035.63
LOT LBS B2 1	1,320.26
LOT MOU S4 127	1,987.29
LOT MOU S5 10	1,822.26
LOT MOU S5 22	1,980.38
LOT MOU S5 39	1,980.38
LOT MOU S5 6	1,320.26
LOT MOU S5 62	2,035.63
LOT MOU S5 68	1,980.38
LOT MOU S5 88	1,980.38
LOT MOU S5 9	1,320.26
LOT PMR U10 431	336.27
LOT PMR U10 442	336.27
LOT PMR U10 454	990.19
LOT PMR U10 455	990.19
LOT PMR U2 768	1,650.32
LOT PMR U5 8	587.30
LOT PMR U7 330	1,320.26
LOT PMR U8 193	660.13
LOT PMR U8 249	660.13
LOT PMR U9 382	660.13
LOT WMT S2 125	216.24
LOT WMT S2 126	1,105.44
LOT WMT S2 136	216.24
LOT WMT S2 41	17.50
LOT WMT S2 56	257.86
1802 · LOTS FOR SALE - Other	-4,788.55
Total 1802 · LOTS FOR SALE	31,062.44
Total Other Assets	31,062.44
<b>TOTAL ASSETS</b>	<b>643,514.38</b>

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**LIABILITIES & EQUITY**

	<u>Jul 31, 19</u>
<b>LIABILITIES</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2001 - ACCOUNT PAYABLE	10,592.07
<b>Total Accounts Payable</b>	<u>10,592.07</u>
<b>Other Current Liabilities</b>	
2003 - REFUNDABLE BUILDING DEPOSITS	42,825.00
2010 - Accounts payable Other	1,487.79
2050 - Deferred Revenue	211,091.05
2500 - Notes Payable - Arvest	39,354.04
3004 - AR STATE INCOME TAX W/H	102.41
3013 - ROOM DEPOSIT	300.00
<b>Total Other Current Liabilities</b>	<u>295,160.29</u>
<b>Total Current Liabilities</b>	<u>305,752.36</u>
<b>Long Term Liabilities</b>	
3021 - CAPITAL IMPROVEMENT FUND	84,219.92
<b>Total Long Term Liabilities</b>	<u>84,219.92</u>
<b>Total Liabilities</b>	<u>389,972.28</u>
<b>Equity</b>	
1901 - ASSOC. NET WORTH	252,274.20
3000 - Opening Bal Equity	3,881.30
3900 - Retained Earnings	86,639.64
Net Income	-89,253.04
<b>Total Equity</b>	<u>253,542.10</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>643,514.38</u></u>