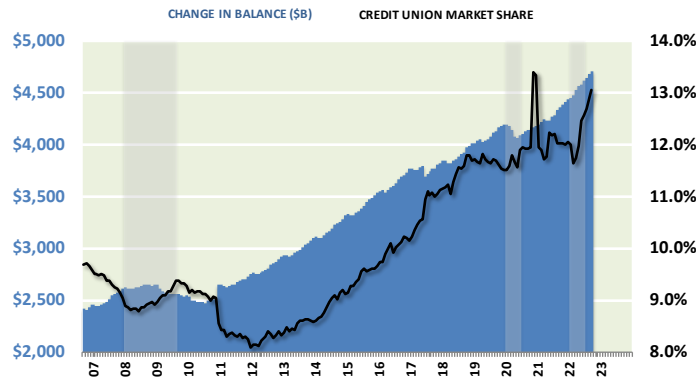




## CONSUMER CREDIT

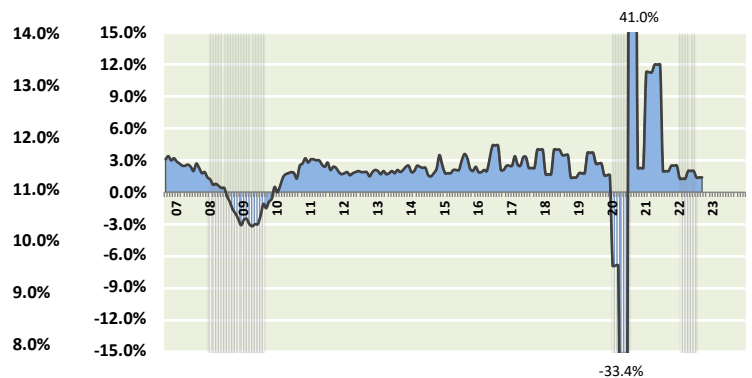
### CONSUMER CREDIT

MONTHLY CHANGE IN OUTSTANDING CONSUMER CREDIT AND CREDIT UNION MARKET SHARE



### CONSUMER SPENDING

MONTHLY CHANGE IN CONSUMER SPENDING, Year-over-Year



(dollars in \$Billions)	YEAR			MONTHLY							PANDEMIC RECOVERY	
	2019	2020	2021	Mar'22	Apr	May	Jun	Jul	Aug	Sep	Feb20 to Apr20	Current
<b>Total Consumer Credit Outstanding-</b>												
<b>Total Consumer Credit</b>	4,197.1	4,178.1	4,431.3	4,528.7	4,566.7	4,587.3	4,627.5	4,645.6	4,675.8	4,700.8	-3.5%	15.3%
- Revolving	1,098.0	974.9	1,038.6	1,085.4	1,103.2	1,111.0	1,125.8	1,136.6	1,153.7	1,162.1	-11.8%	20.2%
- Non-revolving	3,099.1	3,203.2	3,392.7	3,443.3	3,463.5	3,476.3	3,501.7	3,509.0	3,522.1	3,538.7	-0.6%	13.8%
<b>Total Percentage Change-</b>												
<b>Total Consumer Credit</b>	6.3%	2.5%	5.1%	12.7%	10.1%	6.3%	10.5%	6.2%	7.8%	6.4%		
- Revolving Credit	14.0%	-3.4%	2.4%	29.0%	19.6%	7.8%	16.0%	11.5%	18.1%	8.7%		
- Non-revolving Credit	3.7%	4.4%	6.0%	7.6%	7.1%	5.8%	8.8%	4.5%	4.5%	5.8%		
<b>Total Credit Union-</b>												
<b>Total Credit Unions</b>	482.5	557.7	533.8	546.5	557.7	570.4	580.8	594.9	602.6	613.1	-1.8%	28.8%
- Revolving	67.8	62.6	65.7	64.2	64.7	66.8	67.6	68.9	69.8	70.3	-5.5%	14.1%
- Non-revolving	414.7	495.1	468.1	482.3	493.0	503.6	513.2	526.0	532.8	542.8	-1.2%	31.0%
<b>Credit Union Market Share-</b>												
<b>Total CU Market Share</b>	11.5%	13.3%	12.0%	12.1%	12.2%	12.4%	12.6%	12.8%	12.9%	13.0%		
- Revolving Credit	6.2%	6.4%	6.3%	5.9%	5.9%	6.0%	6.0%	6.1%	6.1%	6.0%		
- Non-revolving Credit	13.4%	15.5%	13.8%	14.0%	14.2%	14.5%	14.7%	15.0%	15.1%	15.3%		

CONSUMER CREDIT AND CU STRATEGY

**(November 2022)** ... The Federal Reserve reports consumer credit increased at a rate of 6.4% in September. Revolving credit increased at an annual rate of 8.7%, while nonrevolving credit increased 5.8%. Consumer borrowing totaled \$4.7 trillion with revolving credit totaling \$1.16 trillion (25%) and non-revolving credit \$3.54 trillion (75%).

Credit union outstandings totaled \$613 billion with revolving credit at \$70 billion (11%) and nonrevolving credit at \$543 billion (89%). This reflects an increased overall market share to 13% compared to a year-end share of 12% with a current 6% share of revolving and 15.3% share of nonrevolving credit.

**Strategically...** After falling 3.5% during the initial period of the pandemic, consumer credit has increased 15.3%. Revolving credit has increased 20.2% and non-revolving credit has increased 13.8% after initially declines of -11.8% and -0.6%, respectively.

Consumer credit held by credit unions has increased 28.8% since its initial decline of -1.8%. Non-revolving credit has increased 15.3% and revolving credit has increased 6% after initial post-pandemic impacts of -1.2% and -5.5%, respectively.