

Township Trustees of Schools

TOWNSHIP 38 NORTH, RANGE 12 EAST

www.lyonstto.net

BOARD OF SCHOOL TRUSTEES

Shakana L. Kirksey, President
Jessica A. Doherty, Trustee
Carol A. McGowan, Trustee
Zachary T. Stokes, Trustee
Tonisha Sibley, Trustee

Sara Andreas, Trustee
Dr. Troy J. Whalen, Trustee
Steven J. Smidl, Trustee
Dr. Catherine A. Hannigan, Trustee

Griffin L. Sonntag, Trustee
Joseph M. Bonomo, Trustee
Ryan M. Leonard, Trustee
Dr. Joseph R. Rojek II, Trustee

6438 Joliet Road, Unit 103
Countryside, IL 60525
Phone 708-352-4480
Fax 708-888-5651

Minutes of the Special Meeting of the Board of Trustees of the Lyons Township School Treasurer's Office January 21, 2025 – 6:00 p.m.

Call to Order

President Kirksey called the meeting to order at 6:03 p.m.

| | <u>In Attendance</u> | <u>Absent</u> |
|---------------------------|----------------------|---------------|
| Ms. Shakana L. Kirksey | | X |
| Ms. Jessica A. Doherty | X | |
| Ms. Carol A. McGowan | X | |
| Mr. Zachary T. Stokes | X | |
| Ms. Tonisha Sibley | X | |
| Ms. Sara Andreas | | X |
| Dr. Troy J. Whalen | | X |
| Mr. Steven J. Smidl | X | |
| Ms. Catherine A. Hannigan | X | |
| Mr. Griffin L. Sonntag | X | |
| Mr. Joseph M. Bonomo | | X |
| Mr. Ryan M. Leonard | @6:36PM | |
| Dr. Joseph R. Rojek II | X | |

Staff Members Present

Mr. Kenneth T. Getty, Treasurer

Other Guests Present

Ms. Claudia E. Castro, Attorney for LTTO
Ms. Cynthia Schilsky, LaGrange
Ms. Kathleen Graffam, Indian Head Park

Pledge of Allegiance

Nomination & Election of President Pro-Tem

Trustee Hannigan motioned to appoint Trustee McGowan as President Pro-Tem for this meeting. Trustee Smidl seconded the motion. Trustee McGowan accepted the nomination.

Roll Call: **Ayes:** Doherty, McGowan, Stokes, Sibley, Smidl, Hannigan, Sonntag,
Rojek
 Nays: None
 Absent: Kirksey, Andreas, Whalen, Bonomo, Leonard
 Abstain: None

Motion carried.

Public Comments—

Kathleen Graffam from Indian Hedge Park commented on the LTTO structural deficit (District 204 Uncollected Pro-Rata for Fiscal Years 2000 to 2012 in the amount of \$1,235,828.00).

Trustee Leonard joined the meeting at 6:36 p.m.

CIBC Advisors – LTTO Long-Term Investment Portfolio Presentation

Representatives from CIBC Advisors Bruce Klein and Tim Musil presented an overview of the LTTO long-term investment portfolio, including a discussion on investment strategies, recent performance, and future financial outlook. They also discussed the impact of inflation, federal interest rate policies, and the investment portfolio's long-term return strategies.

Review/Approval of Meeting Minutes

Trustee Sibley motioned to approve the December 17, 2024, Open Session meeting minutes, as discussed. **Trustee Stokes seconded the motion.**

Roll Call: **Ayes:** McGowan, Stokes, Sibley, Smidl, Hannigan, Sonntag, Leonard, Rojek
 Nays: None
 Absent: Kirksey, Andreas, Whalen, Bonomo
 Abstain: Doherty

Motion carried.

Trustee Smidl motioned to approve the December 17, 2024, Closed Session meeting minutes.

Trustee Sonntag seconded the motion.

Roll Call: **Ayes:** McGowan, Stokes, Sibley, Smidl, Hannigan, Sonntag, Leonard, Rojek
 Nays: None
 Absent: Kirksey, Andreas, Whalen, Bonomo
 Abstain: Doherty

Motion carried.

Trustee Hannigan motioned to approve the November 19, 2024, Open Session meeting minutes, as discussed. **Trustee Leonard seconded the motion.**

Roll Call: **Ayes:** McGowan, Stokes, Sibley, Smidl, Hannigan, Sonntag, Leonard, Rojek
 Nays: None
 Absent: Kirksey, Andreas, Whalen, Bonomo
 Abstain: Doherty

Motion carried.

Treasurer's Report

Treasurer Getty informed the Trustees reported on the progress of finalizing W-2s and 1099s for district employees, noting that the process was on track to meet the filing deadlines. Treasurer Getty turned the rest of his time to Board Attorney Claudia Castro. She reported that multiple firms, including BWP & Associates, School Exec Connect, and HYA, had been contacted for proposals. BWP had already conducted a similar search for another township, which could provide a streamlined process. The Board discussed the selection timeline, emphasizing the importance of hiring by April 1, 2025, to allow for an adequate transition period. Castro suggested forming a working group to expedite the selection and recommended a deadline for proposals by January 30, 2025, with a special meeting on February 4, 2025, to finalize the decision.

Review the Lyons Township Treasurer’s Financial Reports

The Board of School Trustees reviewed and discussed the Lyons Township School Treasurer’s December 2024 financial statements.

Review/Approval of Payables Lists

Trustee Sonntag motioned to approve January 21, 2025, LTTO payables in the amount of \$21,052.84, as presented. **Trustee Stokes** seconded the motion.

Roll Call: **Ayes:** Doherty, McGowan, Stokes, Sibley, Smidl, Hannigan, Sonntag,
 Leonard, Rojek
 Nays: None
 Absent: Kirksey, Andreas, Whalen, Bonomo
 Abstain: None

Motion carried.

Review of Review School Districts Official Records

The Board of School Trustees reviewed and discussed the Member Districts’ October 2024 financial statements.

NEW BUSINESS:

Review/Approval of Surety Bond in the amount of \$876,500 on behalf of Indian Springs Elementary School District 109

Trustee Hannigan motioned to approve the Surety Bond in the amount of \$870,500 on behalf of Indian Springs Elementary School District 109, as presented. **Trustee Sonntag** seconded the motion.

Roll Call: **Ayes:** Doherty, McGowan, Stokes, Sibley, Smidl, Hannigan, Sonntag,
 Leonard, Rojek
 Nays: None
 Absent: Kirksey, Andreas, Whalen, Bonomo
 Abstain: None

Motion carried.

LaGrange Elementary School District 102 – Intent to Withdraw

Treasurer Getty presented the Trustees with a Resolution from the LaGrange Elementary School District 102 Board of Education intending to withdraw from the LTTO as of 07/01/2025.

OLD BUSINESS:

By-Laws on LTTO Membership

The Trustees continued discussions on proposed LTTO By-Laws, focusing on membership criteria and governance structure. Board Attorney Claudia Castro will present an updated draft at a future meeting.

Review/Approval of Consulting Agreement – Kelly Bradshaw

Trustee Sibley motioned to approve the Consulting Agreement – Kelly Bradshaw, as presented. Trustee Hannigan seconded the motion.

| | | |
|------------|-----------------|---|
| Roll Call: | Ayes: | Doherty, McGowan, Stokes, Sibley, Smidl, Hannigan, Sonntag, Leonard, Rojek |
| | Nays: | None |
| | Absent: | Kirksey, Andreas, Whalen, Bonomo |
| | Abstain: | None |

Motion carried.

Matters related to the possible withdrawal of Member Districts from the Township Trustees of Schools, Township 38 North, Range 12 East, County of Cook, State of Illinois after FY2025

The Trustees discussed the impact of multiple districts expressing interest in withdrawing from LTTO at the conclusion of FY2025. Concerns were raised about financial sustainability, staffing implications, and potential adjustments to LTTO’s operational model.

Trustee Doherty made a motion at 7:32 p.m. to suspend the Open Session Board Meeting for the purpose of entering Closed Session.

- *Illinois Open Meetings Act, (5 ILCS 120/2 (c)(1)),* “Discussion on the appointment, employment, compensation, discipline, performance or dismissal of specific employees of the public body.”
- *Illinois Open Meetings Act, (5 ILCS 120/2 (c)(11)),* “Litigation, when an action against, affecting or on behalf of the particular public body has been filed and is pending before a court or administrative tribunal, or when the public body finds that an action is probable or imminent, in which case the basis for the finding shall be recorded and entered into the minutes of the closed meeting.”

Trustee Sonntag seconded the motion.

| | | |
|------------|-----------------|---|
| Roll Call: | Ayes: | Doherty, McGowan, Stokes, Sibley, Smidl, Hannigan, Sonntag, Leonard, Rojek |
| | Nays: | None |
| | Absent: | Kirksey, Andreas, Whalen, Bonomo |
| | Abstain: | None |

Motion carried.

Motion to reconvene the Open Session Board Meeting of the Board of Trustees

Trustee Hannigan motioned at 7:39 p.m. to reconvene the January 21, 2025, Open Session Board Meeting. Trustee Smidl seconded the motion.

| | | |
|------------|-----------------|---|
| Roll Call: | Ayes: | Doherty, McGowan, Stokes, Sibley, Smidl, Hannigan, Sonntag, Leonard, Rojek |
| | Nays: | None |
| | Absent: | Kirksey, Andreas, Whalen, Bonomo |
| | Abstain: | None |

Motion carried.

Action as a result of Closed Session

None.

Adjournment

Trustee Smidl motioned at 7:41 p.m. to adjourn the January 21, 2025, Open Session Board Meeting. **Trustee Hannigan seconded the motion.**

Roll Call: Ayes: Doherty, McGowan, Stokes, Sibley, Smidl, Hannigan, Sonntag, Leonard, Rojek

Nays: None

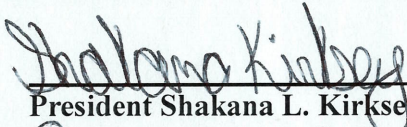
Absent: Kirksey, Andreas, Whalen, Bonomo

Abstain: None

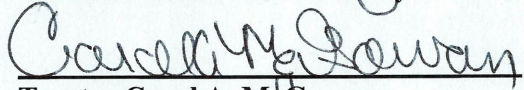
Motion carried.

The Board meeting was adjourned at 7:41 p.m.

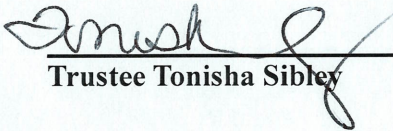
Minutes Approved by:



President Shakana L. Kirksey

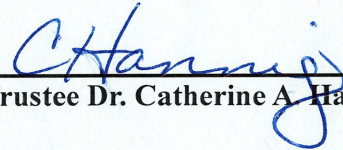


Trustee Carol A. McGowan



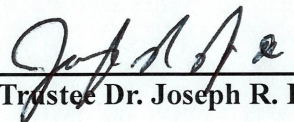
Trustee Tonisha Sibley

Trustee Dr. Troy J. Whalen



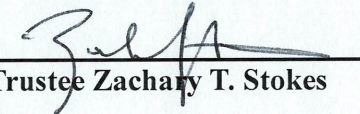
Trustee Dr. Catherine A. Hannigan

Trustee Joseph M. Bonomo



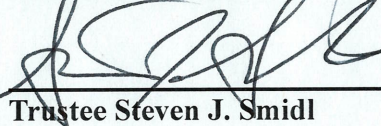
Trustee Dr. Joseph R. Rojek II

Trustee Jessica A. Doherty



Trustee Zachary T. Stokes

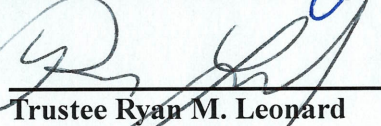
Trustee Sara Andreas



Trustee Steven J. Smidl



Trustee Griffin L. Sonntag



Trustee Ryan M. Leonard

Date: 2/18/2025