

Flagler Estates Road and Water Control District
Balance Sheet Prev Year Comparison
As of July 31, 2023

	Jul 31, 23	Jul 31, 22	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
10000 · CASH	1,914,595.48	1,983,608.07	-69,012.59	-3.5%
Total Checking/Savings	1,914,595.48	1,983,608.07	-69,012.59	-3.5%
Other Current Assets				
15500 · Prepaid Expenses	24,458.23	7,336.90	17,121.33	233.4%
Total Other Current Assets	24,458.23	7,336.90	17,121.33	233.4%
Total Current Assets	1,939,053.71	1,990,944.97	-51,891.26	-2.6%
Fixed Assets				
16000 · Fixed Assets	432,490.50	438,038.54	-5,548.04	-1.3%
Total Fixed Assets	432,490.50	438,038.54	-5,548.04	-1.3%
Other Assets				
15700 · Inventory	52,643.00	52,643.00	0.00	0.0%
Total Other Assets	52,643.00	52,643.00	0.00	0.0%
TOTAL ASSETS	2,424,187.21	2,481,626.51	-57,439.30	-2.3%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
20200 · Accounts Payable	33,939.10	0.00	33,939.10	100.0%
Total Accounts Payable	33,939.10	0.00	33,939.10	100.0%
Other Current Liabilities				
2100 · Payroll Liabilities	5,235.50	2,952.33	2,283.17	77.3%
21700 · Accrued Expenses	10,577.53	0.00	10,577.53	100.0%
21800 · FICA & Withholding Payable	1,815.02	1,815.02	0.00	0.0%
21825 · Child Support Payable	0.00	87.63	-87.63	-100.0%
21850 · Unemployment Taxes Payable	0.00	96.55	-96.55	-100.0%
21950 · Due to Capital Projects Fund	0.00	2,587.31	-2,587.31	-100.0%
23995 · Compensated Absences	0.00	14,840.00	-14,840.00	-100.0%
Total Other Current Liabilities	17,628.05	22,378.84	-4,750.79	-21.2%
Total Current Liabilities	51,567.15	22,378.84	29,188.31	130.4%
Long Term Liabilities				
23800 · Notes Payable	0.00	58,406.17	-58,406.17	-100.0%
23801 · Notes Payable - 926MLoader	61,940.93	97,113.03	-35,172.10	-36.2%
Total Long Term Liabilities	61,940.93	155,519.20	-93,578.27	-60.2%
Total Liabilities	113,508.08	177,898.04	-64,389.96	-36.2%
Equity				
27000 · Fund Balance - Reserved for Inv	52,643.00	52,643.00	0.00	0.0%
27100 · Fund Balance - Undesignated	2,170,884.81	1,730,806.04	440,078.77	25.4%
Net Income	87,151.32	520,279.43	-433,128.11	-83.3%
Total Equity	2,310,679.13	2,303,728.47	6,950.66	0.3%
TOTAL LIABILITIES & EQUITY	2,424,187.21	2,481,626.51	-57,439.30	-2.3%

Flagler Estates Road and Water Control District
Profit & Loss YTD Comparison
July 2023

	Jul 23	Oct '22 - Jul 23
Ordinary Income/Expense		
Income		
31125 · Taxes - St Johns County	0.00	901,490.84
33825 · Excess Fees - St Johns County	0.00	13,787.98
34190 · Culvert Permit Fees	450.00	6,611.00
34195 · Culvert Installation - Packages	31,297.00	304,742.70
34197 · Copies, Maps and Other	0.00	15.00
34199 · Move On/Off Permit	480.00	3,092.00
36110 · Interest Earned Capital City	1,171.60	7,187.27
36120 · Interest Earned - SBA	562.08	4,677.49
36132 · Interest Income - St Johns	0.00	2,842.95
36990 · Miscellaneous Revenues	197.68	5,983.35
Total Income	34,158.36	1,250,430.58
Gross Profit	34,158.36	1,250,430.58
Expense		
51000 · Personal Services	50,211.43	578,540.29
53000 · Operating Expenses	20,307.56	337,445.89
56000 · Capital Outlay	38,456.78	230,093.67
57000 · Debt Service	0.00	17,199.41
Total Expense	108,975.77	1,163,279.26
Net Ordinary Income	-74,817.41	87,151.32
Net Income	-74,817.41	87,151.32

Flagler Estates Road and Water Control District
Profit & Loss Budget vs. Actual
July 2023

	Jul 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
31125 · Taxes - St Johns County	0.00	3,572.80	-3,572.80	0.0%
34190 · Culvert Permit Fees	450.00	0.00	450.00	100.0%
34195 · Culvert Installation - Packages	31,297.00	1,976.99	29,320.01	1,583.1%
34196 · Maintenance, Repairs & Damages	0.00	56.25	-56.25	0.0%
34197 · Copies, Maps and Other	0.00	8.34	-8.34	0.0%
34199 · Move On/Off Permit	480.00	49.87	430.13	962.5%
36110 · Interest Earned Capital City	1,171.60	101.53	1,070.07	1,153.9%
36120 · Interest Earned - SBA	562.08	234.56	327.52	239.6%
36990 · Miscellaneous Revenues	197.68	0.00	197.68	100.0%
Total Income	34,158.36	6,000.34	28,158.02	569.3%
Gross Profit	34,158.36	6,000.34	28,158.02	569.3%
Expense				
51000 · Personal Services	50,211.43	57,848.84	-7,637.41	86.8%
53000 · Operating Expenses	20,307.56	16,295.36	4,012.20	124.6%
56000 · Capital Outlay	38,456.78	9,166.68	29,290.10	419.5%
Total Expense	108,975.77	83,310.88	25,664.89	130.8%
Net Ordinary Income	-74,817.41	-77,310.54	2,493.13	96.8%
Net Income	-74,817.41	-77,310.54	2,493.13	96.8%

Flagler Estates Road and Water Control District
Profit & Loss Budget vs. Actual
October 2022 through July 2023

	Oct '22 - Jul 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
31125 · Taxes - St Johns County	901,490.84	939,453.00	-37,962.16	96.0%
33825 · Excess Fees - St Johns County	13,787.98	0.00	13,787.98	100.0%
34190 · Culvert Permit Fees	6,611.00	604.15	6,006.85	1,094.3%
34195 · Culvert Installation - Packages	304,742.70	37,989.66	266,753.04	802.2%
34196 · Maintenance, Repairs & Damages	0.00	562.50	-562.50	0.0%
34197 · Copies, Maps and Other	15.00	83.32	-68.32	18.0%
34199 · Move On/Off Permit	3,092.00	700.39	2,391.61	441.5%
36110 · Interest Earned Capital City	7,187.27	914.10	6,273.17	786.3%
36120 · Interest Earned - SBA	4,677.49	675.10	4,002.39	692.9%
36132 · Interest Income - St Johns	2,842.95	100.00	2,742.95	2,843.0%
36990 · Miscellaneous Revenues	5,983.35	32.24	5,951.11	18,558.8%
Total Income	1,250,430.58	981,114.46	269,316.12	127.5%
Gross Profit	1,250,430.58	981,114.46	269,316.12	127.5%
Expense				
51000 · Personal Services	578,540.29	557,634.68	20,905.61	103.7%
53000 · Operating Expenses	337,445.89	238,655.81	98,790.08	141.4%
56000 · Capital Outlay	230,093.67	91,666.64	138,427.03	251.0%
57000 · Debt Service	17,199.41			
Total Expense	1,163,279.26	887,957.13	275,322.13	131.0%
Net Ordinary Income	87,151.32	93,157.33	-6,006.01	93.6%
Net Income	87,151.32	93,157.33	-6,006.01	93.6%

FERWCD - Capital Projects Fund
Balance Sheet Prev Year Comparison
As of July 31, 2023

	<u>Jul 31, 23</u>	<u>Jul 31, 22</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
10120 · CCB Capital Improvement Fund	382,176.53	453,691.53	-71,515.00	-15.8%
Total Checking/Savings	382,176.53	453,691.53	-71,515.00	-15.8%
Other Current Assets				
12000 · Due From General Fund	0.00	2,587.31	-2,587.31	-100.0%
Total Other Current Assets	0.00	2,587.31	-2,587.31	-100.0%
Total Current Assets	382,176.53	456,278.84	-74,102.31	-16.2%
TOTAL ASSETS	<u>382,176.53</u>	<u>456,278.84</u>	<u>-74,102.31</u>	<u>-16.2%</u>
LIABILITIES & EQUITY				
Equity				
32000 · Retained Earnings-Fund Balance	456,335.65	368,281.15	88,054.50	23.9%
Net Income	-74,159.12	87,997.69	-162,156.81	-184.3%
Total Equity	382,176.53	456,278.84	-74,102.31	-16.2%
TOTAL LIABILITIES & EQUITY	<u>382,176.53</u>	<u>456,278.84</u>	<u>-74,102.31</u>	<u>-16.2%</u>

FERWCD - Capital Projects Fund
Profit & Loss YTD Comparison
July 2023

	Jul 23	Oct '22 - Jul 23
Ordinary Income/Expense		
Income		
31125 · CIP Assessment Collections	0.00	299,175.58
36120 · Interest Income - CCB	136.72	969.54
Total Income	136.72	300,145.12
Expense		
55230 · SJC - Collection Exp	0.00	1,593.19
55235 · SJC Assessment Discount	0.00	8,079.39
55275 · Collection Expense	0.00	1,048.70
56460 · Paving and Stabilization	0.00	190,530.00
56465 · Road Resurfacing	0.00	174,020.00
Total Expense	0.00	375,271.28
Net Ordinary Income	136.72	-75,126.16
Other Income/Expense		
Other Income		
31130 · Excess Fees - SJC	0.00	967.04
Total Other Income	0.00	967.04
Net Other Income	0.00	967.04
Net Income	136.72	-74,159.12

FERWCD - Capital Projects Fund
Profit & Loss Budget vs. Actual
 October 2022 through July 2023

	Oct '22 - Jul 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
31125 · CIP Assessment Collections	299,175.58	234,863.00	64,312.58	127.4%
36120 · Interest Income - CCB	969.54	0.00	969.54	100.0%
Total Income	300,145.12	234,863.00	65,282.12	127.8%
Expense				
55230 · SJC - Collection Exp	1,593.19	0.00	1,593.19	100.0%
55235 · SJC Assessment Discount	8,079.39	0.00	8,079.39	100.0%
55275 · Collection Expense	1,048.70	0.00	1,048.70	100.0%
56460 · Paving and Stabilization	190,530.00	100,000.00	90,530.00	190.5%
56465 · Road Resurfacing	174,020.00	200,000.00	-25,980.00	87.0%
56466 · Drainage Control	0.00	4,166.68	-4,166.68	0.0%
Total Expense	375,271.28	304,166.68	71,104.60	123.4%
Net Ordinary Income	-75,126.16	-69,303.68	-5,822.48	108.4%
Other Income/Expense				
Other Income				
31130 · Excess Fees - SJC	967.04	0.00	967.04	100.0%
Total Other Income	967.04	0.00	967.04	100.0%
Net Other Income	967.04	0.00	967.04	100.0%
Net Income	-74,159.12	-69,303.68	-4,855.44	107.0%