

Garnett Community Foundation Board Minutes December 2, 2019

The Garnett Community Foundation Board met on December 2, 2019 at 5:30 PM at the Garnett Recreation Center in Garnett, KS. President Gary Teel called the meeting to order. The following members were present: Gary Teel, Erin Stevenson, Helen Norman, and Jonathan Hall.

GCFB Minutes:

Helen moved to approve the minutes from the previous month. Erin seconded the motion and it was passed.

Financial Report:

Beginning balance- \$26,398.30

Debits- \$600.00

Credits- \$1,396.00

Ending balance- \$27,194.30

Erin moved to approve the financial report. Gary seconded the motion and it was passed.

Old Business:

No old business to discuss.

New Business:

- Color Splat
 - Tentative event date is April 25, 2019
 - There will be a new sponsorship letter prepared for the next meeting.

- Investment of Funds
 - Erin will look in State Farm and Gary will look into Edward Jones money market accounts.
 - The current account will be converted into savings account at GSSB with a .15% return until a decision is made in regard to an investment account.

- Application process for funds reimbursement
 - Jonathan will continue to work on an application for receiving or being reimbursed for funds managed by the Board.

- Bike rental grant
 - Helen will talk to Desiree Donovan in regard to the progress of the grant.

Erin moved to adjourn the meeting. Gary seconded the motion and it was passed. The next meeting will be held on January 6, 2019 at 5:30 PM at the Recreation Center.