# **Elk Lake Shorelines**

# Volume 19, Issue 1

elklakenewsletter@gmail.com

January 2021

Elk Lake Propert

Owners Association

## **Elk Lake** Information:

**Regular Meetings for** ELPOA are the third Satur day of each month @ 9a.m. (currently virtual; board members only)

> **Office Hours:** Saturdays 10 am. – 4 pm

Elk Lake Resort car license and frames for sale at office and gate for \$5 each

#### **Contact Info:**

elpoa@elklakeshores.net

Guardhouse: 502-484-2482

Office phone: 502-484-0014

Marina: 502-484-3181

**Newsletter:** elklakenewsletter@gmail.com

Website: www.elklakeshores.net



#### President's Note Scott D. Jones jonesscott1396@yahoo.com

#### Happy New Year

I am ready to say goodbye to 2020 and welcome in a new year. Although the first few months of 2021 will be a carry over of 2020 I am optimistic that 2021 will be a year of reuniting with family, friends and lots of travel.

Wake Surfing is our topic today. I have written about Wake Surfing a few times in the past but it is relevant today as we, your ELPOA board, will be having a vote at our next meeting on whether to continue to allow this activity or to ban the activity at Elk Lake.

So for those members new to boating, what is Wake Surfing and why is this a topic of concern? Wake Surfing is a water sport in which a rider trails behind a boat, riding the boat's wake without being directly pulled by the boat. The term "surfing" is appropriate because the rider is basically surfing as you would on the beaches of California.

So why is this a concern? The concern for small lakes like ours is that the wake is so large and deep. And because we are such a small lake there is not enough distance for the wake to dissipate before it hits the docks and shorelines. This causes problems with erosion on the shorelines and causes potential problems for docks. We also have seen kayakers tipped over due to the huge wake. The topic of Wake Surfing is not unique to Elk Lake. Small lakes across Kentucky and the United States are dealing with this issue. It is my understanding that Williamstown Lake has banned the sport. If you have the time, just type in Wake Surfing into your search browser and read the many articles...both for and against wake surfing. (Continued on next page)

# President's Note Continued

#### Is this topic new for the ELPOA

**Board?** No. In January of 2019, we had a very thorough discussion and a vote to ban Wake Surfing at Elk Lake. The vote to ban failed. Our By-laws (on the Website

www.elklakeshores.net) require a 2/3 majority of the sitting Board Members at two consecutive Board meetings to change a rule. The Wake Surfing community voluntarily agreed to adopt their proposal to limit hours of wake surfing and restrict wake surfing to more open waters and not in the coves. The compliance of this proposal has been challenged by various members.

How to participate in this discussion during a closed meeting envi**ronment?** Due to the current Covid case count all ELPOA board meetings are currently virtual using Webex. Although this works just fine for the Board to discuss current issues, it does not provide a forum for nonboard members to participate or express their views. Because this a such a sensitive subject we want to create a platform where members can express their views, whether for or against wake surfing at Elk Lake. We have created a Webex dial in link (listed below) where you can call in to express your views prior to any vote. The next meeting is scheduled for January 16<sup>th</sup> at 9:00 a.m. We have blocked out time

beginning at 10:00 am for any interested member to dial in and address the board. Each member will be given a time limit and we ask that you email the office at <u>elpoa@elklakeshores.net</u> prior to the meeting to sign up to participate. Please include your name and contact information so we can get ahold of you to trouble shoot any technology issues. We will record your comments (with your permission) and post the recording on the website so other members can hear the pros and cons of the topic at hand.

Webex: 1-408-418-9388 Access Code: 131 752 1529

Scott D. Jones President - ELPOA



# Financial Report Tom Goldschmidt tom@gesgoldschmidt.com

We finished November with the largest number of new members, maybe ever. This income will allow us to replenish several of our Reserve Items. We will have to wait until the December numbers are in, but we hope to vote and allocate the funds (Miscellaneous Income) as follows:

\$45,000.00 to pay down Loan Principal – Done

\$20,000.00 toward cost of Road rebuild to the Lodge

\$60,000.00 to the Dam Fund

\$15,000.00 to the Road Sign Program

This years budget from dues will be short approximately \$30,000.00.

We will also transfer needed funds from the Miscellaneous Income to cover this short fall. This transfer was needed to allow us to complete the third phase of the side road work. The cost of road materials continue to increase, mainly gravel. Thanks to the new members we are in a good situation currently.

Туре	Accounts	2020 November Operating Budget		
		Actual YTD	Budget	Balance
INCOME	1			
	Membership Dues	\$412,544.00	\$404,800.00	-\$7,744.0
	Reserve Transfer from L & D	\$17,575.00	\$17,575.00	\$0.0
Total		\$430,119.00	\$422,375.00	-\$7,744.0
XPENSE				
	Payroll Expense	\$103,629.00	\$113,895.00	\$10,268.0
	Security Expense	\$4,729.00	\$6,200.00	\$1,471.0
	Building & Grounds Expense	\$88,530.00	\$93,690.00	\$5,160.0
	Lake & Dam Expense	\$31,252.00	\$28,575.00	-\$2,677.0
	Road Expense	\$117,878.00	\$103,000.00	-\$14,878.0
	Administration Expense	\$58,217.00	\$74,850.00	\$18,633.0
Total		\$402,235.00	\$420,210.00	\$17,975.0
	Profit /Loss	\$27,884.00	\$2,165.00	
	Marin	naGas		
	Marina Gas Income	\$37,395.00	\$35,000.00	
	Marina Gas Expense	\$37,527.00	\$35,000.00	
	Total Profit / Loss	-\$132.00	\$0.00	
	Citizens Uni	on Bank Loan		
	Membership Dues - Loan	\$74,700.00	\$73,600.00	
	Miscellaneous Income Transfer	\$45,000.00	\$0.00	
	Road Loan Payment	\$114,794.00	\$69,794.00	
	Available for Loan Payment	\$4,906.00	\$3,806.00	
	Miscellane	ous Income		
	Miscellaneous Income	\$158,346.00 \$	49,750.00	
	Reserve Budget Accounts	\$45,000.00	\$49,750.00	
	Dollars Available	\$113,346.00	\$0.00	

#### ELPOA Income / Expense Analysis

# Security

Just want to start off by saying I hope everyone had a Merry Christmas and I wish everyone a Happy New Year. This sure has been a year for the record books. There haven't been any issues concerning security this



month. We've got a good group of people working the front gate and they do a good job looking out for us. Please if you do see something suspicious report it to security. It may end up being nothing but it's better to be safe than

sorry. If you have any type of emergency (fire, police or ambulance) please call the gate after you call 911. Calling the guard house gives the guards more information so they are able to get help to you quicker.



**Janetta New** 



**Tony Sloma** 



Zac Juett Special note from the ELPOA Guards:

We would like to thank the membership for their generous donations towards the guards Christmas bonus this year as well as all of the kind gifts and wishes. Your generosity is greatly appreciated.



Anastasia Juett



John Bladen

## 2021 ELPOA Annual Dues Form

Member Name(s) Has anything changed? If so, please update:				
City	State Zip Code			
rimary Phone Number				
ell phone	e-mail			
ell phone	e-mail			
	A Gate will require a Vehicle Sticker or have a Guest Pass on			
their windst	hield at all times while on ELPOA property			
	Vehicle Stickers			
Each Member is issued up to four	automobile window elistence for their and Immediate Earnihile automobiles. If			
	automobile window stickers for their and Immediate Family's automobiles. If rs there will be a \$10.00 charge for each additional sticker. To receive addition			
	family only). Example: Member has four automobiles and three children			
equiring stickers – you get four stickers wi	th your Membership – you pay \$30.00 additional for three additional stickers.			
faximum additional stickers will be <u>SIX</u> .				
Name	Relationship			
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	Relationship			
Name				
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Name	Relationship   Relationship   This Year (Max. 6 @ \$10 each) #   Relationship			



- Annual Dues invoices are being sent out in January. Each Member is issued 2 automobile stickers upon receipt of annual dues payment unless the annual dues form is completed - <u>found</u> <u>on the back of the annual dues invoice</u>. Up to four automobile window stickers are available at no cost for their and Immediate Family's automobiles. If the Member requires more than four stickers there will be a \$10.00 charge for each additional sticker. To receive additional stickers you must list the name and relationship to the member (immediate family only).
- Wake Surfing Discussion will begin at 10 a.m. at the next board meeting (January 16th). Those who wish to participate can do so via Webex. You must email the ELPOA office prior to the meeting to sign up to participate (elpoa@elklakeshores.net). Please include your name and contact information.

Webex phone: 1-408-418– 9388 Access Code: 131 752 1529

 Regular meetings are moved to the third Saturday of the month @ 9a.m. (meeting is "virtual" for board members only)



Boat/Trailer Storage at Lodge Parking lot Contact ELPOA office for more details

Parking for day/weekend is allowed

All other boats/trailers will be towed at owner's expense





- Do NOT park vehicles at the dam unless you are launching a boat which will be taken out the same day (All other vehicles will be towed)
- Lots for Sale! Contact ELPOA Office for pricing & locations
- <u>Reminder:</u> if you have a property improvement permit & your job is complete, please call 502-514-1592 so we can do our inspection and return any road deposit checks
- ELPOA is accepting donations for any area that needs it! Donate to roads, beautification, security, lake & dam, etc. Please contact ELPOA office for additional information
- Please do <u>NOT</u> use the Post Office Box as it is only checked for election ballots or special Board mailings.
- Office mailing address: 445 Elk Lake Resort Road Owenton, KY 40359















1105 HWY 127N, Owenton, KY, 502-484-4586 Elk Lake off water lot, great entrance opportunity \$500 Elk Lake great water front home, close to water \$199,900 SOLD 23.5 AC- lots of roadfront, buildings-agent owned-\$120,00 10 Acres, woods, roadfront, great hunting or camping-\$69,900 4br home 10 Acres, garage/workshop, many options-\$159,900 PENDING 3BR, 2BA Waterfront, close to entrance, move in ready-\$289,900-SOLD 4BR, 1 ½ BA-Great home, commercial potential-\$189,900 We look forward to working with you and seeing you at Elk Lake, have a really Great 2021. Peggie 502 750-2005

# KEMPER REALTY, LLC

Melissa Kemper, Broker

502 750-1384 502 484-5562

mapkemper@aol.com

website: kemperrealtykentucky.com

IT' HERE 2021! Hope everyone had a great Christmas and New Year.

Thank you for your business! Hope to hear from you when your ready to sell or buy in 2021! Hope to have some listings soon because I have many clients waiting for something to come available.







Anna Rose Realtor anna@ashcraftrealty.com 513-373-3460



Jimmy Dalton Realtor Jim@ashcraftrealty.com 502-514-6458



Realtor mindy@ashcraftrealty.com

859-802-9417

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2021









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Sales & Services				
AHLERS LAKE SERVICES	ADVERTISEMENT COST (Per Month)			
Bobcat work, gravel driveways, shorelines, boatlift sales, repair, and relocation, dock and gazebo con- struction <b>(FREE estimates)</b> <u>Bobby Ahlers is a lake resident and can be reached at</u> <u>859-200-6318 or bobbyahlers@live.com</u>	\$5 for Sales & Services Section \$10 for Business Card sized ad \$20 for 1/4 page ad \$40 for 1/2 page ad \$60 for 3/4 page ad \$80 for Full page ad			
	Email elpoa@elklakeshores.net or call 502-484- 0014 NOTE: E.L.P.O.A. does not recommend or endorse any of the advertisers in this newsletter.			
Concrete Needs? Please contact Hosea Miller (502) 514-5905	2002 Sea Ray 182 Bowrider with V6 only 214 hours \$10,000			
WANTED: Pontoon boats, boats, or abandoned vehicles Contact Danny Hudnall (502) 484-5358	<u>ShoreStation Boat lift with Cover</u> Electric lift \$4,000 Call Tim for details at (513)623-2819			

Elk Lake Property Owners Association 445 Elk Lake Resort Road Owenton, KY 40359

