



## Annual report 2016

**Mundito is ten years old.** It started with a trial balloon in fall 2006. Founders Margaret Graff and Richard Higgins asked friends if they would like to help build a modest medical center in rural Guatemala with Plan International. By our friends' generous response, we knew there was great work that we could do together. We launched Mundito Foundation, a 501(c)(3) private foundation, in early 2007. We remain a group of friends and friends-of-friends who together accomplish great things.

- Since our launch, you've helped us provide grants of almost \$516k to worthy nonprofits. Of this amount, \$278k came from the generous donors who are Team Mundito.
- We have completed 20 campaigns, nine supporting work around Atlanta, one national, and ten international (two each in Guatemala, Nepal, and India; Burkina Faso, Nicaragua, Ghana, and now South Sudan).
- We estimate that approximately 8,800 people have benefitted from our work. We have saved lives in South Sudan, freed slaves in Nepal and Ghana, given an education boost to underserved populations in the US, Nicaragua, and Burkina Faso, and impacted thousands of in many other ways.



**Take a bow: you did this.**

**Our Mission: Mundito Foundation** seeks to change lives of individuals who live with inadequate resources, public health care, or education. Mundito serves as a "giving group", undertaking projects with partner nonprofit organizations that meet our objectives: **Specific. Efficient. Changing lives.**

**Our donors love Mundito because...**

Mundito is the fun side of your charitable giving. By banding together into a giving group and writing big checks, we can make it worthwhile for a nonprofit to carve out a project that belongs to us. We, with our Team Mundito donors, can directly change lives of people who need a boost *right now*.

**What Mundito Foundation does...**

We and our donors team up with nonprofits that have demonstrated remarkable efficiency in their finances and effectiveness in their missions. Our annual spring campaign attacks a problem in the USA; the annual fall campaign attacks a problem the developing world.

**Mundito is...**

- **Two Founding Directors**, Richard Higgins and Margaret Graff, who search out worthy projects, cover all operating expenses, and cover half of the target grant amount for each campaign,
- **Three board members** who help find and design projects, provide due diligence, and help spread the good word about how you can change lives,
- **A small army of extraordinary donors (aka Team Mundito)** who dig deep to help us solve some of the world's problems.
- **A 501(c)(3) private foundation.** All donations are tax-deductible.

That's it. No employees. Minimal expenses (mostly tax filing and audit) are covered by the founders. We strive for staggering efficiency and we hope you agree that we achieved this again in 2016.

## Projects funded in 2015:



**Rebuilding, Nepal, Fall 2015:** We completed a project with our friends at Plan International to rebuild a school that was destroyed in the Nepal earthquake of 2015. Our target grant was \$44k, but thanks to the generosity of Team Mundito we were able to make a supplementary grant of \$6,000 in 2016.

**Resiliency, Atlanta, Spring 2016:** We worked with Community Advanced Practice Nurses to launch a series of workshops to teach coping skills to professionals who work with the homeless. Our target grant was \$32k, but Team Mundito's enthusiastic response allowed a supplementary grant of \$1,000.

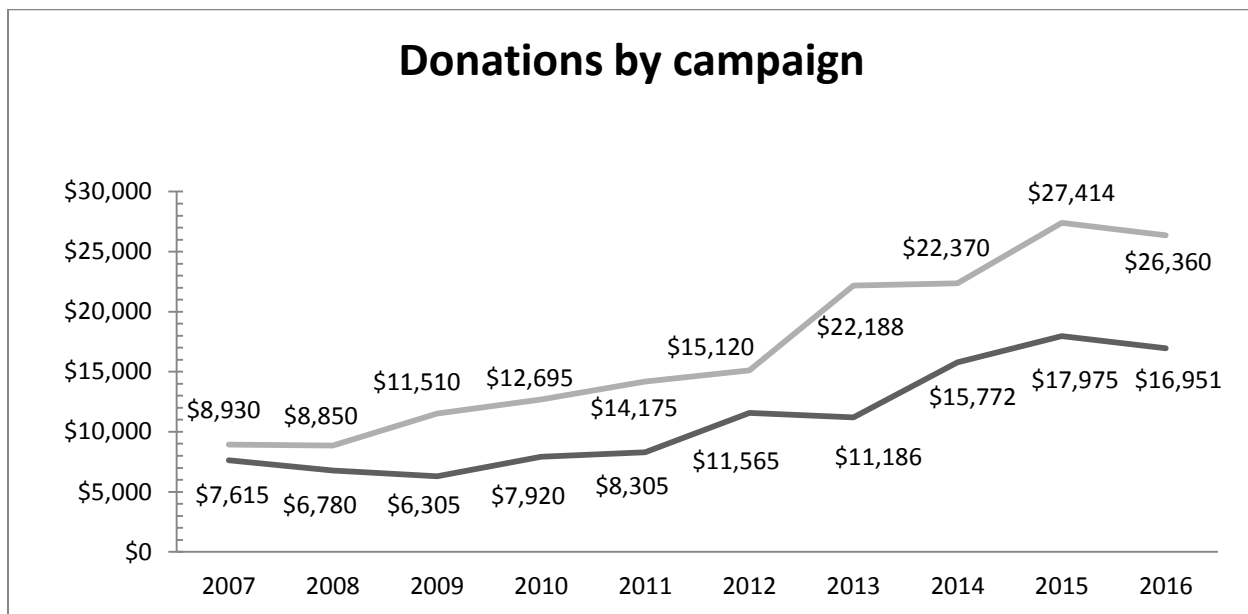
**Hunger Crisis, Nepal, Fall 2016:** The global hunger experts at Action Against Hunger proposed that we feed people in dire need in South Sudan. For \$50k we were able to nourish 2,500 people (mostly children ages five and under) for three months, helping many of them turn the corner and survive the famine that now grips South Sudan. We anticipate making a supplementary grant in early 2017, again thanks to the generosity of Team Mundito.

See Table 2 at the end of this report for the results of all campaigns since Mundito was founded in 2007.

### Growth:

*"Thanks for all you do. It's amazing. Glad to play our little part."* Mundito has enjoyed healthy growth over the past few years. Our donors' enthusiasm derives from their trust that a Mundito project will put their money to work efficiently and effectively. Average donations, \$349 per donor per campaign in 2016, continue to rise.

The chart below shows the yearly growth of donations to Mundito by campaign. The international campaign attracts somewhat larger amounts (upper curve), as many donors feel a US dollar goes further in a developing country. Domestic campaigns (lower curve) are important to many donors who prefer to give locally. (As of 12/31/16, the 2016 international campaign was still actively collecting donations, so the figure shown below is not the final value for the campaign. Wow.)



Over the period 2007-2016, Mundito has provided almost \$516k to our nonprofit partners. See Table 1 for details.

**Expenses:**

All agency donations (i.e. donations from everyone but the Founding Directors) flow directly to our nonprofit partners. Half of the target grants and all administrative and fundraising expenses are covered by the Founding Directors. Expenses for Mundito Foundation continue to be very low. Over the past several years, our administrative and fundraising expenses have remained relatively constant, while our grants have been increasing. Here is a breakdown of our cash expenses for 2016:

94% Program expenses (grants to partner nonprofits from agency donations and Mundito general fund)

5% Administrative expenses (primarily audited financial statement and tax filing)

1% Fundraising (refreshments for Meet Mundito parties, stamps, office supplies)

Mundito has no salary expenses, makes no payments to board members, and makes no payments for the use of office space and equipment. Total cash administrative and fundraising expenses for 2015 were \$5,350, entirely covered by the Founding Directors.

**Governance:**

- Founding Directors: Richard Higgins and Margaret Graff, permanent members of the board.
- Steven Landuyt (on sabbatical) joined the board 10/1/13.
- Anne Emanuel (GSU Professor of Law Emerita) joined the board 3/1/15.
- Brent Huff (Invest Financial, retired) joined the board 10/1/16.
- Tom Murphy, Amalia Stevens, Peter Vantine, and David Gittelman continue advising Mundito as Board Members Emeriti.

<b>Table 1. Financial position as of December 31</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>
<b>ASSETS</b>			
Checking account (Note 1)	\$13,623	\$34,496	\$47,940
PayPal online donations	\$1,123	\$0	\$0
Brokerage account (Note 2)	\$166,227	\$152,690	153,168
<b>LIABILITIES</b>			
None	\$0	\$0	\$0
<b>NET ASSETS</b>	<b>\$180,973</b>	<b>\$187,185</b>	<b>\$201,108</b>

**Notes for Table 1:**

- (1) Checking account was high on 12/31/14 pending payment of \$19k to complete the target grant to Ashoka. Checking account was high on 12/31/15 pending payment of a supplementary grant of \$6k to Plan International and to prepare for the launch of the spring 2016 campaign.
- (2) The brokerage account primarily contains donations by Mundito's Founding Directors for long-term stability of the organization. The brokerage account can also be used for in-kind donations of appreciated securities. Please contact us for details.

An audited financial statement is performed annually. A copy is available on GuideStar or upon request.

**Further information** is available on our website, [www.mundito.org](http://www.mundito.org).

**Table 2. Summary of campaign results through 12/31/16 (Note 1)**

Year	2016	2015	2014	2013	2012	...	Totals	#
<b>Grants</b>								
<b>Fall 2016: Hunger crisis (ACF)</b>	<b>\$50,000</b>						<b>\$50,000</b>	<b>20</b>
Agency donations (Note 2)	\$26,360						\$26,360	
Donations direct to charity	\$0						\$0	
Mundito general fund (Note 3)	\$23,640						\$23,640	
<b>Spring 2016: Resiliency (CAPN)</b>	<b>\$33,000</b>						<b>\$33,000</b>	<b>19</b>
Agency donations	\$16,951						\$16,951	
Donations direct to charity	\$0						\$0	
Mundito general fund	\$16,049						\$16,049	
<b>Fall 2015: Rebuilding in Nepal (Plan Int'l)</b>	<b>\$6,000</b>	<b>\$44,000</b>					<b>\$50,000</b>	<b>18</b>
Agency donations	\$700	\$26,714					\$27,414	
Donations direct to charity	\$0	\$0					\$0	
Mundito general fund	\$5,300	\$17,286					\$22,586	
<b>Spring 2015: Reset button (Jeannette Rankin Fdn)</b>		<b>\$34,000</b>					<b>\$34,000</b>	<b>17</b>
Agency donations		\$17,975					\$17,975	
Donations direct to charity		\$0					\$0	
Mundito general fund		\$16,025					\$16,025	
<b>Fall 2014: Rewards (Ashoka)</b>	<b>\$23,000</b>		<b>\$19,000</b>				<b>\$42,000</b>	<b>16</b>
Agency donations		\$1,475	\$20,895				\$22,370	
Donations direct to charity		\$0	\$0				\$0	
Mundito general fund		\$21,525	-\$1,895				\$19,630	
<b>Spring 2014: College Bound (IRC)</b>			<b>\$25,800</b>				<b>\$25,800</b>	<b>15</b>
Agency donations			\$15,772				\$15,772	
Donations direct to charity			\$0				\$0	
Mundito general fund			\$10,028				\$10,028	
<b>Fall 2013: Burkina Faso (Plan International)</b>			<b>\$6,400</b>	<b>\$32,000</b>			<b>\$38,400</b>	<b>14</b>
Agency donations			\$3,303	\$18,885			\$22,188	
Donations direct to charity			\$0	\$0			\$0	
Mundito general fund			\$3,097	\$13,115			\$16,212	
<b>Spring 2013: Enrichment (Atlanta Children's Shelter)</b>				<b>\$20,200</b>			<b>\$20,200</b>	<b>13</b>
Agency donations				\$11,186			\$11,186	
Donations direct to charity				\$0			\$0	
Mundito general fund				\$9,014			\$9,014	
<b>Fall 2012: Freedom Nepal (Free the Slaves)</b>				<b>\$15,500</b>	<b>\$15,000</b>		<b>\$30,500</b>	<b>12</b>
Agency donations				\$950	\$14,170		\$15,120	
Donations direct to charity				\$0	\$0		\$0	
Mundito general fund				\$14,550	\$830		\$15,380	
<b>Spring 2012: Home again (Odyssey)</b>					<b>\$0</b>		<b>\$20,600</b>	<b>11</b>
Agency donations					\$11,565		\$11,565	
Donations direct to charity					\$0		\$0	
Mundito general fund					\$9,035		\$9,035	
<b>Total grants</b>	<b>\$89,000</b>	<b>\$101,000</b>	<b>\$51,200</b>	<b>\$67,700</b>	<b>\$29,500</b>		<b>\$515,965</b>	
Agency donations	\$44,011	\$46,164	\$39,970	\$31,021	\$27,585		\$271,525	
Donations direct to charities	\$0	\$0	\$0	\$0	\$0		\$6,810	
Graff/Higgins donation (pre-Mundito)	n/a	n/a	n/a	n/a	n/a		\$7,000	
Mundito general fund	\$44,989	\$54,836	\$11,230	\$36,679	\$22,515		\$230,630	

**Notes for Table 2:**

- (1) Descriptions of each campaign are at [www.mundito.org](http://www.mundito.org).
- (2) Agency donations refer to donations to Mundito in response to a fundraising campaign.
- (3) The Mundito general fund is funded by donations from the Founding Directors.