

**State Filing Year**

**2017**

**ADOPTED COPY**

**Note: This Budget document is for Fiscal Years Beginning Jan. 1, 2017 to Dec. 31, 2017**

Start Year

End Year

**2017**

**2017**

Fiscal Year

***Authority Budget of:***

OFC 2 8 2016

***Warren County (Pequest River) Municipal Utilities Authority***

***For the Period:***

***January 1, 2017***

***to***

***December 31, 2017***

**[www.prmua.com](http://www.prmua.com)**

**Authority Web Address**

OCT 24 2016

**Department Of**



**Community  
Affairs**

**RECEIVED**

DEC -9 2016

**Warren County  
(P.R.) M.U.A.**

**RECEIVED**

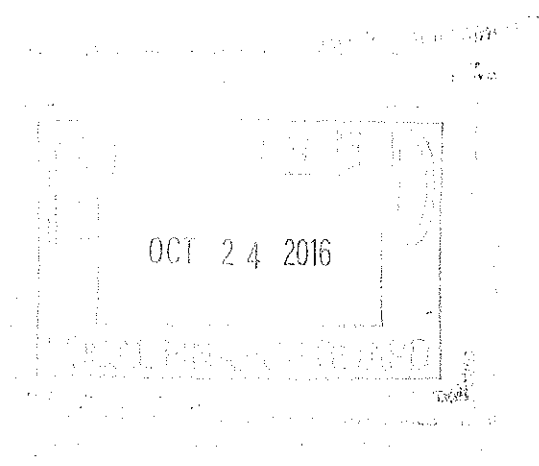
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**Warren County  
(P.R.) M.U.A.**

***Division of Local Government Services***

# 2017 AUTHORITY BUDGET

## Certification Section



2017

**Warren County (Pequest River)  
Municipal Utilities Authority**

**AUTHORITY BUDGET**

**FISCAL YEAR: FROM January 1, 2017 TO December 31, 2017**

**For Division Use Only**

**CERTIFICATION OF APPROVED BUDGET**

*It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: Paul D. Cwert CPA, RMA Date: 12/6/2016

**CERTIFICATION OF ADOPTED BUDGET**

*It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: Paul D. Cwert CPA, RMA Date: 1/20/2017

# 2017 PREPARER'S CERTIFICATION

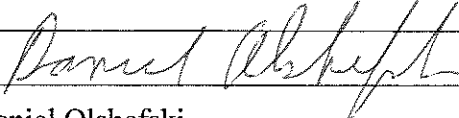
## Warren County (Pequest River)Municipal Utilities Authority

### AUTHORITY BUDGET

**FISCAL YEAR:** FROM: January 1, 2017 TO: December 31, 2017

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Daniel Olshefski		
Title:	Chief Financial Officer		
Address:	199 Foul Rift Road, Post Office Box 159 Belvidere, NJ 07823		
Phone Number:	908-475-6540	Fax Number:	908-475-6554
E-mail address	dolshefski@co.warren.nj.us		

# 2017 APPROVAL CERTIFICATION

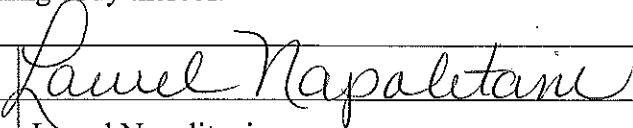
## Warren County (Pequest River) Municipal Utilities Authority

### AUTHORITY BUDGET

**FISCAL YEAR: FROM:** January 1, 2017 **TO:** December 31, 2017

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the **Warren County(PR) Municipal Utilities Authority**, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the **19 day of October, 2016**.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Laurel Napolitani		
Title:	Secretary		
Address:	199 Foul Rift Road, PO Box 159 Belvidere, NJ 07823		
Phone Number:	908-475-5412	Fax Number:	908-475-5873
E-mail address			

# INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.prmua.com
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- Commencing with 2013, the budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- Commencing with 2012, the annual audits of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

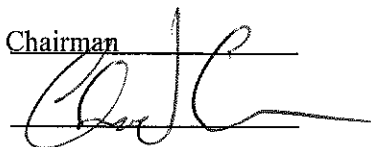
Name of Officer Certifying compliance

E. Chad Chamberlain

Title of Officer Certifying compliance

Chairman

Signature



# 2017 AUTHORITY BUDGET RESOLUTION Warren County (Pequest River) Municipal Utilities Authority

**FISCAL YEAR: FROM:** January 1, 2017 **TO:** December 31, 2017

WHEREAS, the Annual Budget and Capital Budget for the **Warren County(PR) Municipal Utilities Authority** for the fiscal year beginning, **January 1, 2017** and ending, **December 31, 2017** has been presented before the governing body of the **Warren County(PR) Municipal Utilities Authority** at its open public meeting of **October 19, 2016**; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ **2,489,699**, Total Appropriations, including any Accumulated Deficit if any, of \$ **2,871,699** and Total Unrestricted Net Position utilized of \$ **382,000**; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$ **220,000** and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$ **220,000**; and

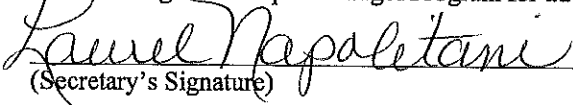
WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the **Warren County(PR) Municipal Utilities Authority**, at an open public meeting held on **October 19, 2016** that the Annual Budget, including all related schedules, and the Capital Budget/Program of the **Warren County(PR) Municipal Utilities Authority** for the fiscal year beginning, **January 1, 2017** and ending, **December 31, 2017** is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the **Warren County(PR) Municipal Utilities Authority** will consider the Annual Budget and Capital Budget/Program for adoption on **December 21, 2016**.

  
(Secretary's Signature)

October 19, 2016  
(Date)

Governing Body Member:	Recorded Vote				Motion By	Second By
	Aye	Nay	Abstain	Absent		
Sidney Deutsch	X					
Drew Kiszonak	X					
Laurel Napolitani	X					
Donald Niece	X					
Everdina O'Connor	X					X
Robert Piazza	X				X	
Philip Rosenberg	X					
A. Morris Scott, Jr.				X		
E. Chad Chamberlain	X					

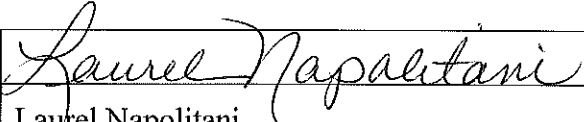
# 2017 ADOPTION CERTIFICATION

## Warren County (Pequest River) Municipal Utilities Authority

### AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2017 TO: December 31, 2017

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the **Warren County (PR) Municipal Utilities Authority**, pursuant to N.J.A.C. 5:31-2.3, on the **21 day of, December, 2016**.

Officer's Signature:			
Name:	Laurel Napolitani		
Title:	Secretary		
Address:	199 Foul Rift Road, PO Box 159 Belvidere, NJ 07823		
Phone Number:	908-475-5412	Fax Number:	908-475-5873
E-mail address			



# 2017 ADOPTED BUDGET RESOLUTION

## Warren County (Pequest River) Municipal Utilities Authority

### AUTHORITY

**FISCAL YEAR: FROM: January 1, 2017 TO: December 31, 2017**

WHEREAS, the Annual Budget and Capital Budget/Program for the **Warren County(PR) Municipal Utilities Authority** for the fiscal year beginning **January 1, 2017** and ending, **December 31, 2017** has been presented for adoption before the governing body of the **Warren County(PR) Municipal Utilities Authority** at its open public meeting of **December 21, 2016**; and

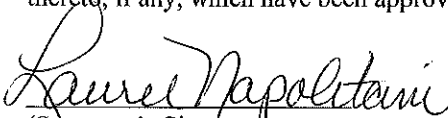
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ **2,489,699**, Total Appropriations, including any Accumulated Deficit, if any, of \$ **2,871,699** and Total Unrestricted Net Position utilized of \$ **382,000**; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$ **220,000** and Total Unrestricted Net Position planned to be utilized of \$ **220,000**; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of **Warren County(PR) Municipal Utilities Authority**, at an open public meeting held on **December 21, 2016** that the Annual Budget and Capital Budget/Program of the **Warren County(PR) Municipal Utilities Authority** for the fiscal year beginning, **January 1, 2017** and ending, **December 31, 2017** is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

  
(Secretary's Signature)

December 21, 2016  
(Date)

Governing Body Member:	Recorded Vote				Motion By	Second By
	Aye	Nay	Abstain	Absent		
Sidney Deutsch				X		
Drew Kiszonak	X					
Laurel Napolitani	X					
Donald Niece	X					
Everdina O'Connor	X					X
Robert Piazza	X				X	
Philip Rosenberg	X					
A. Morris Scott, Jr.	X					
E. Chad Chamberlain				X		

# **2017 AUTHORITY BUDGET**

## **Narrative and Information Section**

# 2017 AUTHORITY BUDGET MESSAGE & ANALYSIS

## Warren County (Pequest River) Municipal Utilities Authority

### AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2017 TO: December 31, 2017

*Answer all questions below. Attach additional pages and schedules as needed.*

1. Complete a brief statement on the 2017 proposed Annual Budget and make comparison to the 2016 adopted budget for each operation. Explain any variances over +/-10% (**As shown on budget page F-4 explain the reason for changes for each appropriation changing more than 10%**) for each line item by operation. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if anticipated service charges have increased 15% due to an increase in rates, provide a copy of the resolution authorizing the rate increase. **The proposed 2017 operating budget is \$ 67,900 (2.3%) less than the 2016 approved budget. Debt payments, utilities and sludge disposal are slightly less than 2016.**

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% (**As shown on budget page F-2 explain reason for change for each revenue changing more than 10%**) from the current year adopted budget. **With the operating budget less than 2016 (2.4% decrease) anticipated sewer charge revenues will decrease as well. There is an anticipated decrease of \$59,875 (17.4%) in 2017 Service Charges for Business/Commercial Users. This is based on actual 2016 receipts which is expected to remain flat through 2017.**

**The 2017 Anticipated Interest on Investments is higher \$9,555 (99.6%) than 2016 due to increase in money market/CD rates that we currently are receiving. The amount budgeted for 2017 reflects actual interest earned in 2016.**

**The fund balance- rate stabilization account will again be utilized to offset the budget. The Authority will use \$ 382,000 from this account which is a decrease from \$ 400,000 used in 2016. As reflected in our most recent audit, unrestricted net position as of 12/31/2015 is \$ 4,769,196.**

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. **The local economy continues to slowly recover from the severe recession. The use of Rate Stabilization Funds will be a relief to the service users of the system.**

4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered. **The Authority has a healthy cash reserve and plans to offset the 2017 budget with utilization of \$ 382,000 . The Authority plans on utilizing a portion of this cash reserve (rate stabilization fund) over the next 6 years.**

5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.). **N/A**

6. The proposed budget must not reflect an anticipated deficit from 2017 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior

deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question. **(Prepare a response to deficits caused by the implementation of GASB 68) Even with the implementation of GASB 68, the Authority's net position remains financially solid going forward. Total net position increased 9.64% over restated 2014 amount and net operating excess as stated in schedule 2 of most recent audit was \$1,083,990**

7. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable.

## AUTHORITY CONTACT INFORMATION 2017

Please complete the following information regarding this Authority. All information requested below must be completed.

<b>Name of Authority:</b>	Warren County (Pequest River) Municipal Utilities Authority		
<b>Federal ID Number:</b>	22-2235427		
<b>Address:</b>	199 Foul Rift Road, PO Box 159		
<b>City, State, Zip:</b>	Belvidere	NJ	07823
<b>Phone: (ext.)</b>	908-475-5412	<b>Fax:</b>	908-475-5873

<b>Preparer's Name:</b>	Daniel Olshefski		
<b>Preparer's Address:</b>	199 Foul Rift Road, PO Box 159		
<b>City, State, Zip:</b>	Belvidere	NJ	07823
<b>Phone: (ext.)</b>	908-475-6540	<b>Fax:</b>	908-475-6554
<b>E-mail:</b>	dolshefski@co.warren.nj.us		

<b>Chief Executive Officer:</b>	Vacant		
<b>Phone: (ext.)</b>	908-475-5412	<b>Fax:</b>	908-475-5873
<b>E-mail:</b>			

<b>Chief Financial Officer:</b>	Daniel Olshefski		
<b>Phone: (ext.)</b>	908-475-6540	<b>Fax:</b>	908-475-6554
<b>E-mail:</b>	dolshefski@co.warren.nj.us		

<b>Name of Auditor:</b>	William Schroeder		
<b>Name of Firm:</b>	Nisivoccia & Co., LLP		
<b>Address:</b>	200 Valley Road, Suite 300		
<b>City, State, Zip:</b>	Mt. Arlington	NJ	07856-9955
<b>Phone: (ext.)</b>	973-328-1825	<b>Fax:</b>	973-328-0507
<b>E-mail:</b>	wschroeder@nisivoccia.com		

# AUTHORITY INFORMATIONAL QUESTIONNAIRE

## Warren County (Pequest River) Municipal Utilities Authority

FISCAL YEAR: FROM: January 1, 2017 TO: December 31, 2017

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in calendar year 2015 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: **10**
- 2) Provide the amount of total salaries and wages for calendar year 2015 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: **\$ 331,509**
- 3) Provide the number of regular voting members of the governing body: **9**
- 4) Provide the number of alternate voting members of the governing body: **0**
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? **No** If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required? **(Checked to see if individuals actually filed at [http://fds.state.nj.us/njdca\\_prod/fdssearch.aspx](http://fds.state.nj.us/njdca_prod/fdssearch.aspx) before answering) NO**  
If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? **No** If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
  - a. A current or former commissioner, officer, key employee, or highest compensated employee? **No**
  - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? **No**
  - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? **No**If the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. **No** If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. **Attach a narrative of your Authorities procedures for all employees. A resolution setting compensation of board members was sent with prior year's budget and should be on file. A review was made of compensation paid to board members in similar entities. The current employee salaries are set through board approval. The salary increases of county non bargaining employees is used as a guide in establishing Authority employee salaries.**
- 11) Did the Authority pay for meals or catering during the current fiscal year? **No** If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.

- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? **No** *If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.*
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:
- a. First class or charter travel **No**
  - b. Travel for companions **No**
  - c. Tax indemnification and gross-up payments **No**
  - d. Discretionary spending account **No**
  - e. Housing allowance or residence for personal use **No**
  - f. Payments for business use of personal residence **No**
  - g. Vehicle/auto allowance or vehicle for personal use **No**
  - h. Health or social club dues or initiation fees **No**
  - i. Personal services (i.e.: maid, chauffeur, chef) **No**
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? **Yes** *If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)*
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? **No** *If "yes," attach explanation including amount paid.*
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? **No** *If "yes," attach explanation including amount paid.*
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? **N/A NOT REQUIRED** *If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future.*
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? **No** *If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? **No** *If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES, HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

**Warren County (Pequest River)  
Municipal Utilities Authority**

**FISCAL YEAR: FROM: January 1, 2017 TO: December 31, 2017**

*Complete the attached table for all persons required to be listed per #1-4 below.*

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

**Commissioner:** A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

**Officer:** A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

**Key employee:** An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

**Highest compensated employee:** One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

**Compensation:** All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

**Reportable compensation:** The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2017, the calendar year 2015 W-2 and 1099 should be used (60 days prior to start of budget year is November 1, 2016, with 2014 being the most recent calendar year ended), and for fiscal years ending June 30, 2018, the calendar year 2016 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2017, with 2016 being the most recent calendar year ended).

**Other Public Entity:** Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.



Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

Warren County (Pequest River) Municipal Utilities Authority  
 For the Period January 1, 2017 to December 31, 2017

Name	Title	Average Hours per Week Dedicated to Position	Position		Reportable Compensation from Authority (W-2/1099)		Total Compensation from Authority (health benefits, pension, etc.)	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body (1) See note below	Positions held at Other Public Entities Listed in Column O	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities
			Commissioner	Officer	Key Employee	Highest Compensated Employee							
1 E. Chad Chamberlain	Chairman		X				\$ 4,000	NONE					\$ 4,000
2 Sidney Deutsch	Members		X				2,000	NONE					2,000
3 Drew Kiszonak	Members		X				2,000	NONE			2,400		2,000
4 Laurel Napolitani	Secretary		X				3,500	Belvidere	Council Member	varies			5,900
5 Donald Niese	Members		X				2,000	NONE					2,000
6 Everdina O'Connor	Members		X				2,000	NONE					2,000
7 Robert Piazza	Treasurer		X				3,500	NONE					3,500
8 Philip Rosenberg	Members		X				2,000	NONE					2,000
9 A. Morris Scott, Jr.	Vice Chairman		X				3,500	NONE					3,500
10							0						0
11							0						0
12							0						0
13							0						0
14							0						0
15							0						0
<b>Total:</b>							\$ 24,500				\$ 2,400		\$ 26,900

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity

# Schedule of Health Benefits - Detailed Cost Analysis

Warren County (Pequest River) Municipal Utilities Authority  
 For the Period January 1, 2017 to December 31, 2017

	# of Covered Members (Medical & Rx)		Annual Cost Estimate per Employee Proposed Budget		Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Prior year Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
	Proposed Budget	Employee Proposed Budget	Employee Proposed Budget	Annual Cost per Employee Current Year						
<b>Active Employees - Health Benefits - Annual Cost</b>										
Single Coverage			\$		\$					#DIV/0!
Parent & Child										#DIV/0!
Employee & Spouse (or Partner)	1	24,110	24,110	1	23,640	23,640	2.0%	23,640	470	2.0%
Family	4	33,970	135,880	4	33,168	132,672	2.4%	132,672	3,208	2.4%
Employee Cost Sharing Contribution (enter as negative - )			(21,540)			(21,300)			(240)	1.1%
Subtotal	5		138,450	5		135,012		135,012	3,438	2.5%
<b>Commissioners - Health Benefits - Annual Cost</b>										
Single Coverage										#DIV/0!
Parent & Child										#DIV/0!
Employee & Spouse (or Partner)										#DIV/0!
Family										#DIV/0!
Employee Cost Sharing Contribution (enter as negative - )										#DIV/0!
Subtotal	0			0						#DIV/0!
<b>Retirees - Health Benefits - Annual Cost</b>										
Single Coverage	2	6,650	13,300	2	6,193	12,386	7.4%	12,386	914	7.4%
Parent & Child										#DIV/0!
Employee & Spouse (or Partner)										#DIV/0!
Family										#DIV/0!
Employee Cost Sharing Contribution (enter as negative - )										#DIV/0!
Subtotal	2		13,300	2		12,386		12,386	914	7.4%
<b>GRAND TOTAL</b>	<b>7</b>		<b>\$ 151,750</b>	<b>7</b>		<b>\$ 147,398</b>		<b>\$ 147,398</b>	<b>\$ 4,352</b>	<b>3.0%</b>

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)	YES	Yes or No
Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)	YES	Yes or No

**Note: Remember to Enter an amount in rows for Employee Cost Sharing**

Schedule of Accumulated Liability for Compensated Absences

Warren County (Pequest River) Municipal Utilities Authority

For the Period January 1, 2017 to December 31, 2017

Complete the below table for the Authority's accrued liability for compensated absences.

X Box if Authority has no Compensated Absences

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at beginning of Current Year	Dollar Value of Accrued Compensated Absence Liability	Approved Labor Agreement	Resolution	Individual Employment Agreement
Russell Berger	51	\$ 11,482		X	
Mike Codis	49	10,584		X	
Nicholas Codis	17	2,030		X	
Pat Kaspereen	54	12,258		X	
John Wasser	100	16,186		X	
<b>Total liability for accumulated compensated absences at beginning of current year</b>		<b>\$ 52,540</b>			

The total Amount Should agree to most recently issued audit report for the Authority

# Schedule of Shared Service Agreements

Warren County (Pequest River) Municipal Utilities Authority  
 For the Period January 1, 2017 to December 31, 2017

*Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.*

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority

if No Shared Services X this Box

**2017 AUTHORITY BUDGET**

**Financial Schedules Section**

# SUMMARY

Warren County (Pequest River) Municipal Utilities Authority  
 For the Period January 1, 2017 to December 31, 2017

	<b>FY 2017 Proposed Budget</b>					<b>FY 2016 Adopted Budget</b>		<b>\$ Increase (Decrease) Proposed vs. Adopted</b>	<b>% Increase (Decrease) Proposed vs. Adopted</b>
	<b>Operation</b>		<b>Total All Operations</b>		<b>Total All Operations</b>		<b>All Operations</b>		
	<b>Operation #1</b>	<b>#2</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>Operations</b>			
<b>REVENUES</b>									
Total Operating Revenues	\$ 2,469,744	\$ -	\$ -	\$ -	\$ 2,469,744	\$ 2,529,599	\$ (59,855)	-2.4%	
Total Non-Operating Revenues	19,955	-	-	-	19,955	10,000	9,955	99.6%	
Total Anticipated Revenues	2,489,699	-	-	-	2,489,699	2,539,599	(49,900)	-2.0%	
<b>APPROPRIATIONS</b>									
Total Administration	274,749	-	-	-	274,749	276,383	(1,634)	-0.6%	
Total Cost of Providing Services	1,419,754	-	-	-	1,419,754	1,481,272	(61,518)	-4.2%	
Total Principal Payments on Debt Service in Lieu of Depreciation	934,902	-	-	-	934,902	926,970	7,932	0.9%	
Total Operating Appropriations	2,629,405	-	-	-	2,629,405	2,684,625	(55,220)	-2.1%	
Total Interest Payments on Debt	242,294	-	-	-	242,294	254,974	(12,680)	-5.0%	
Total Other Non-Operating Appropriations	242,294	-	-	-	242,294	254,974	(12,680)	-5.0%	
Accumulated Deficit	-	-	-	-	-	-	-	#DIV/0!	
Total Appropriations and Accumulated Deficit	2,871,699	-	-	-	2,871,699	2,939,599	(67,900)	-2.3%	
Less: Total Unrestricted Net Position Utilized	382,000	-	-	-	382,000	400,000	(18,000)	-4.5%	
Net Total Appropriations	2,489,699	-	-	-	2,489,699	2,539,599	(49,900)	-2.0%	
<b>ANTICIPATED SURPLUS (DEFICIT)</b>	<b>\$ (0)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (0)</b>	<b>\$ -</b>	<b>\$ (0)</b>	<b>#DIV/0!</b>	

# Revenue Schedule

Warren County (Pequest River) Municipal Utilities Authority

For the Period January 1, 2017 to December 31, 2017

	<b>FY 2017 Proposed Budget</b>						<b>FY 2016 Adopted Budget</b>	<b>\$ Increase (Decrease) Proposed vs. Adopted</b>	<b>% Increase (Decrease) Proposed vs. Adopted</b>
	Operation #1	Operation #2	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations
							Total All Operations	All Operations	All Operations
<b>OPERATING REVENUES</b>									
<i>Service Charges</i>									
Residential	2080244					\$2,080,244	\$ 2,082,474	\$ (2,230)	-0.1%
Business/Commercial	285000					285,000	344,875	(59,875)	-17.4%
Industrial						-	-	-	#DIV/0!
Intergovernmental	94500					94,500	92,250	2,250	2.4%
Other						-	-	-	#DIV/0!
<b>Total Service Charges</b>	<b>2,459,744</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,459,744</b>	<b>2,519,599</b>	<b>(59,855)</b>	<b>-2.4%</b>
<i>Connection Fees</i>									
Residential						-	-	-	#DIV/0!
Business/Commercial						-	-	-	#DIV/0!
Industrial						-	-	-	#DIV/0!
Intergovernmental						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
<b>Total Connection Fees</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>#DIV/0!</b>
<i>Parking Fees</i>									
Meters						-	-	-	#DIV/0!
Permits						-	-	-	#DIV/0!
Fines/Penalties						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
<b>Total Parking Fees</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>#DIV/0!</b>
<i>Other Operating Revenues (List)</i>									
White Township	7000					7,000	7,000	-	0.0%
Russell Reid	3000					3,000	3,000	-	0.0%
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
<b>Total Other Revenue</b>	<b>10,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10,000</b>	<b>10,000</b>	<b>-</b>	<b>0.0%</b>
<b>Total Operating Revenues</b>	<b>2,469,744</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,469,744</b>	<b>2,529,599</b>	<b>(59,855)</b>	<b>-2.4%</b>
<b>NON-OPERATING REVENUES</b>									
<i>Other Non-Operating Revenues (List)</i>									
Type in						-	-	-	#DIV/0!
Type in						-	-	-	#DIV/0!
Type in						-	-	-	#DIV/0!
Type in						-	-	-	#DIV/0!
Type in						-	-	-	#DIV/0!
Type in						-	-	-	#DIV/0!
<b>Total Other Non-Operating Revenue</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>#DIV/0!</b>
<i>Interest on Investments &amp; Deposits (List)</i>									
Interest Earned	19,955					19,955	10,000	9,955	99.6%
Penalties						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
<b>Total Interest</b>	<b>19,955</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>19,955</b>	<b>10,000</b>	<b>9,955</b>	<b>99.6%</b>
<b>Total Non-Operating Revenues</b>	<b>19,955</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>19,955</b>	<b>10,000</b>	<b>9,955</b>	<b>99.6%</b>
<b>TOTAL ANTICIPATED REVENUES</b>	<b>\$ 2,489,699</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,489,699</b>	<b>\$ 2,539,599</b>	<b>\$ (49,900)</b>	<b>-2.0%</b>

# Prior Year Adopted Revenue Schedule

## Warren County (Pequest River) Municipal Utilities Authority

<i>FY 2016 Adopted Budget</i>							
	Operation #1	Operation #2	N/A	N/A	N/A	N/A	Total All Operations
<b>OPERATING REVENUES</b>							
<i>Service Charges</i>							
Residential	\$ 2,082,474						\$2,082,474
Business/Commercial	344,875						344,875
Industrial							-
Intergovernmental	92,250						92,250
Other							-
Total Service Charges	2,519,599	-	-	-	-	-	2,519,599
<i>Connection Fees</i>							
Residential							-
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	-	-	-	-	-	-	-
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees	-	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
White Township	7,000						7,000
Russell Reid	3,000						3,000
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Total Other Revenue	10,000	-	-	-	-	-	10,000
Total Operating Revenues	2,529,599	-	-	-	-	-	2,529,599
<b>NON-OPERATING REVENUES</b>							
<i>Other Non-Operating Revenues (List)</i>							
Type in							-
Type in							-
Type in							-
Type in							-
Type in							-
Type in							-
Total Other Non-Operating Revenues	-	-	-	-	-	-	-
<i>Interest on Investments &amp; Deposits</i>							
Interest Earned	10,000						10,000
Penalties							-
Other							-
Total Interest	10,000	-	-	-	-	-	10,000
Total Non-Operating Revenues	10,000	-	-	-	-	-	10,000
<b>TOTAL ANTICIPATED REVENUES</b>	<b>\$ 2,539,599</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,539,599</b>



# Appropriations Schedule

Warren County (Pequest River) Municipal Utilities Authority  
For the Period January 1, 2017 to December 31, 2017

	<b>FY 2017 Proposed Budget</b>						<b>FY 2016 Adopted Budget</b>	<b>\$ Increase (Decrease) Proposed vs. Adopted</b>	<b>% Increase (Decrease) Proposed vs. Adopted</b>
	Operation						Total All Operations	Total All Operations	All Operations
	Operation #1	#2	N/A	N/A	N/A	N/A	Total All Operations	All Operations	All Operations
<b>OPERATING APPROPRIATIONS</b>									
<i>Administration - Personnel</i>									
Salary & Wages	\$ 90,475					\$ 90,475	\$ 88,975	\$ 1,500	1.7%
Fringe Benefits	47,014					47,014	53,348	(6,334)	-11.9%
<b>Total Administration - Personnel</b>	<b>137,489</b>	-	-	-	-	<b>137,489</b>	<b>142,323</b>	<b>(4,834)</b>	<b>-3.4%</b>
<i>Administration - Other (List)</i>									
Other Administration	137,260					137,260	134,060	3,200	2.4%
Type in Description						-	-	-	#DIV/0!
Type in Description						-	-	-	#DIV/0!
Type in Description						-	-	-	#DIV/0!
Miscellaneous Administration*						-	-	-	#DIV/0!
<b>Total Administration - Other</b>	<b>137,260</b>	-	-	-	-	<b>137,260</b>	<b>134,060</b>	<b>3,200</b>	<b>2.4%</b>
<b>Total Administration</b>	<b>274,749</b>	-	-	-	-	<b>274,749</b>	<b>276,383</b>	<b>(1,634)</b>	<b>-0.6%</b>
<i>Cost of Providing Services - Personnel</i>									
Salary & Wages	346,921					346,921	327,850	19,071	5.8%
Fringe Benefits	195,939					195,939	191,934	4,005	2.1%
<b>Total COPS - Personnel</b>	<b>542,860</b>	-	-	-	-	<b>542,860</b>	<b>519,784</b>	<b>23,076</b>	<b>4.4%</b>
<i>Cost of Providing Services - Other (List)</i>									
Other COPS Expense #1	876,894					876,894	961,488	(84,594)	-8.8%
Type in Description						-	-	-	#DIV/0!
Type in Description						-	-	-	#DIV/0!
Type in Description						-	-	-	#DIV/0!
Miscellaneous COPS*						-	-	-	#DIV/0!
<b>Total COPS - Other</b>	<b>876,894</b>	-	-	-	-	<b>876,894</b>	<b>961,488</b>	<b>(84,594)</b>	<b>-8.8%</b>
<b>Total Cost of Providing Services</b>	<b>1,419,754</b>	-	-	-	-	<b>1,419,754</b>	<b>1,481,272</b>	<b>(61,518)</b>	<b>-4.2%</b>
<i>Total Principal Payments on Debt Service in Lieu of Depreciation</i>									
	934,902					934,902	926,970	7,932	0.9%
<b>Total Operating Appropriations</b>	<b>2,629,405</b>	-	-	-	-	<b>2,629,405</b>	<b>2,684,625</b>	<b>(55,220)</b>	<b>-2.1%</b>
<b>NON-OPERATING APPROPRIATIONS</b>									
Total Interest Payments on Debt	242,294					242,294	254,974	(12,680)	-5.0%
Operations & Maintenance Reserve						-	-	-	#DIV/0!
Renewal & Replacement Reserve						-	-	-	#DIV/0!
Municipality/County Appropriation						-	-	-	#DIV/0!
Other Reserves						-	-	-	#DIV/0!
<b>Total Non-Operating Appropriations</b>	<b>242,294</b>	-	-	-	-	<b>242,294</b>	<b>254,974</b>	<b>(12,680)</b>	<b>-5.0%</b>
<b>TOTAL APPROPRIATIONS</b>	<b>2,871,699</b>	-	-	-	-	<b>2,871,699</b>	<b>2,939,599</b>	<b>(67,900)</b>	<b>-2.3%</b>
<b>ACCUMULATED DEFICIT</b>									
						-	-	-	#DIV/0!
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>									
	2,871,699					2,871,699	2,939,599	(67,900)	-2.3%
<b>UNRESTRICTED NET POSITION UTILIZED</b>									
Municipality/County Appropriation						-	-	-	#DIV/0!
Other	382,000					382,000	400,000	(18,000)	-4.5%
<b>Total Unrestricted Net Position Utilized</b>	<b>382,000</b>	-	-	-	-	<b>382,000</b>	<b>400,000</b>	<b>(18,000)</b>	<b>-4.5%</b>
<b>TOTAL NET APPROPRIATIONS</b>	<b>\$ 2,489,699</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,539,599</b>	<b>\$ (49,900)</b>	<b>-2.0%</b>

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$131,470.27 \$ - \$ - \$ - \$ - \$ - \$ - #####

**WARREN COUNTY (PEQUEST RIVER) MUNICIPAL UTILITIES AUTHORITY  
2017 PROPOSED OPERATING BUDGET**

OTHER EXPENSES	<i>2016</i>		<i>2017</i>
ADVERTISING	4,500	1,444	4,500
ACCOUNTING & AUDIT SERVICES	24,900	20,500	25,600
ENGINEERING SERVICES	0		0
MANAGEMENT CONSULTANT	80,000	44,818	82,500
EMPLOYEE TRAINING	500		500
OFFICE SUPPLIES	3,700	1,120	3,700
LEGAL SERVICES	18,000	11,612	18,000
TRUSTEE BANK FEES	0		0
CONTRACTED EQUIPMENT	960	474	960
POSTAGE	1,500	690	1,500
<b>TOTAL ADMINISTRATION OE</b>	<b>134,060</b>	<b>80,658</b>	<b>137,260</b>

**WARREN COUNTY (PEQUEST RIVER) MUNICIPAL UTILITIES AUTHORITY  
2017 PROPOSED OPERATING BUDGET**

<b>APPROPRIATIONS (cont)</b>	<b>2016 BUDGET</b>	<b>EXPENDED TO DATE 8/26/2016</b>	<b>2017 BUDGET PROPOSED</b>
<b>COST OF PROVIDING SERVICES</b>			
<b>OTHER EXPENSES</b>			
ALARM SYSTEM MAINTENANCE	1,000	773	1,000
CHEMICALS	45,000	36,139	59,500
ELECTRICITY	210,000	114,750	210,000
EMPLOYEE TRAINING	4,750	35	4,750
ENGINEERING SERVICES	60,000	34,802	50,000
FUEL OIL & GASOLINE	10,500	2,570	7,500
INSURANCE	32,023	17,295	32,694
LAB TESTING	30,000	13,451	30,000
PLANT MAINTENANCE	125,000	79,541	129,000
MISCELLANEOUS EXPENSE	2,500	1,207	2,500
CAPITAL ANTICIPATION	20,000	12,859	20,000
SLUDGE DISPOSAL	195,000	81,232	165,000
SEWERAGE DISPOSAL	0		20,000
TELEPHONE & TELECOMMUNICATION	9,900	6,262	10,700
UNIFORMS & SAFETY EQUIPMENT	3,500	1,152	3,500
VEHICLE REPAIRS	5,000	3,700	5,000
WATER	250	112	250
EQUIPT. RENEWAL & REPLACEMENT	150,000	100,000	100,000
CONTINGENT	57,065	0	25,500
CAPITAL ANTICIPATION	0		0
<b>TOTAL OPERATING OE</b>	<b>961,488</b>	<b>505,880</b>	<b>876,894</b>

# Prior Year Adopted Appropriations Schedule

## Warren County (Pequest River) Municipal Utilities Authority

	<i>FY 2016 Adopted Budget</i>						Total All Operations
	Operation #1	Operation #2	N/A	N/A	N/A	N/A	
<b>OPERATING APPROPRIATIONS</b>							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 88,975						\$ 88,975
Fringe Benefits	53,348						53,348
Total Administration - Personnel	142,323	-	-	-	-	-	142,323
<i>Administration - Other (List)</i>							
Other Admin Expense #1	134,060						134,060
Type In Description							-
Type In Description							-
Type In Description							-
Miscellaneous Administration*							-
Total Administration - Other	134,060	-	-	-	-	-	134,060
Total Administration	276,383	-	-	-	-	-	276,383
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	327,850						327,850
Fringe Benefits	191,934						191,934
Total COPS - Personnel	519,784	-	-	-	-	-	519,784
<i>Cost of Providing Services - Other (List)</i>							
Other COPS Expense #1	961,488						961,488
Type In Description							-
Type In Description							-
Type In Description							-
Miscellaneous COPS*							-
Total COPS - Other	961,488	-	-	-	-	-	961,488
Total Cost of Providing Services	1,481,272	-	-	-	-	-	1,481,272
Total Principal Payments on Debt Service in Lieu of Depreciation	926,970	-	-	-	-	-	926,970
Total Operating Appropriations	2,684,625	-	-	-	-	-	2,684,625
<b>NON-OPERATING APPROPRIATIONS</b>							
Total Interest Payments on Debt	254,974	-	-	-	-	-	254,974
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve							-
Municipality/County Appropriation							-
Other Reserves							-
Total Non-Operating Appropriations	254,974	-	-	-	-	-	254,974
<b>TOTAL APPROPRIATIONS</b>	<b>2,939,599</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,939,599</b>
<b>ACCUMULATED DEFICIT</b>							<b>-</b>
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	<b>2,939,599</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,939,599</b>
<b>UNRESTRICTED NET POSITION UTILIZED</b>							
Municipality/County Appropriation	-	-	-	-	-	-	-
Other	400,000						400,000
Total Unrestricted Net Position Utilized	400,000	-	-	-	-	-	400,000
<b>TOTAL NET APPROPRIATIONS</b>	<b>\$ 2,539,599</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,539,599</b>

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations	\$ 134,231.25	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 134,231.25
--------------------------------------	---------------	------	------	------	------	------	---------------

# Debt Service Schedule - Principal

Warren County (Pequest River) Municipal Utilities Authority

If Authority has no debt X this box

		<i>Fiscal Year Ending in</i>							
		2018	2019	2020	2021	2022	Thereafter	Total Principal Outstanding	
Operation #1	Adopted Budget Year 2016	Proposed Budget Year							
Type in Issue Name	2017	2018	2019	2020	2021	2022	Thereafter	Total Principal Outstanding	
DEP Wastewater Trust Loan	310,984	335,753	355,480	370,150	389,743	408,908	\$ 2,565,850	\$ 4,747,086	
NUDEP&E Fund Loan	615,986	614,241	614,668	614,273	587,900	562,487	4,984,668	8,591,937	
<b>Total Principal</b>	<b>926,970</b>	<b>949,994</b>	<b>970,148</b>	<b>984,423</b>	<b>977,643</b>	<b>971,395</b>	<b>7,550,518</b>	<b>13,339,023</b>	
<b>Operation #2</b>									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
<b>Total Principal</b>									
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
<b>Total Principal</b>									
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
<b>Total Principal</b>									
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
<b>Total Principal</b>									
<b>TOTAL PRINCIPAL ALL OPERATIONS</b>	<b>\$ 926,970</b>	<b>\$ 949,994</b>	<b>\$ 970,148</b>	<b>\$ 984,423</b>	<b>\$ 977,643</b>	<b>\$ 971,395</b>	<b>\$ 7,550,518</b>	<b>\$ 13,339,023</b>	

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

<b>Moody's</b>	<b>Fitch</b>	<b>Standard &amp; Poors</b>
_____	_____	_____
<b>Bond Rating</b>		
<b>Year of Last Rating</b>		

## Debt Service Schedule - Interest

Warren County (Pequest River) Municipal Utilities Authority

		Fiscal Year Ending in						
Adopted Budget Year 2016	Proposed Budget Year 2017	2018	2019	2020	2021	2022	Thereafter	Total Interest Payments Outstanding
<b>Operation #1</b>								
DEP Wastewater Trust Loan	254,974	212,134	180,943	163,060	144,437	125,752	618,353	1,686,973
NJDEP&E Fund Loan								
Type in Issue Name								
Type in Issue Name								
Total Interest Payments	254,974	212,134	180,943	163,060	144,437	125,752	618,353	1,686,973
<b>Operation #2</b>								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Total Interest Payments	-	-	-	-	-	-	-	-
<b>N/A</b>								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Total Interest Payments	-	-	-	-	-	-	-	-
<b>N/A</b>								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Total Interest Payments	-	-	-	-	-	-	-	-
<b>N/A</b>								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Total Interest Payments	-	-	-	-	-	-	-	-
<b>TOTAL INTEREST ALL OPERATIONS</b>								
\$	254,974	212,134	180,943	163,060	144,437	125,752	618,353	1,686,973

# Net Position Reconciliation

Warren County (Pequest River) Municipal Utilities Authority  
 For the Period January 1, 2017 to December 31, 2017

## FY 2017 Proposed Budget

	Operation #1	Operation #2	N/A	N/A	N/A	N/A	N/A	Total All Operations
<b>TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)</b>	\$11,226,474							\$ 11,226,474
Less: Invested in Capital Assets, Net of Related Debt (1)	5,393,382							5,393,382
Less: Restricted for Debt Service Reserve (1)	1,063,896							1,063,896
Less: Other Restricted Net Position (1)								
Total Unrestricted Net Position (1)	4,769,196							4,769,196
Less: Designated for Non-Operating Improvements & Repairs								
Less: Designated for Rate Stabilization								
Less: Other Designated by Resolution								
Plus: Accrued Unfunded Pension Liability (1)								
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)								
Plus: Estimated Income (Loss) on Current Year Operations (2)	(650,000)							(650,000)
Plus: Other Adjustments (attach schedule)								
<b>UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET</b>	4,119,196							4,119,196
Unrestricted Net Position Utilized to Balance Proposed Budget	382,000							382,000
Unrestricted Net Position Utilized in Proposed Capital Budget	195,000	25,000						220,000
Appropriation to Municipality/County (3)	-							
Total Unrestricted Net Position Utilized in Proposed Budget	577,000	25,000						602,000
<b>PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR</b>	\$ 3,542,196	\$ (25,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,517,196
(4)								

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 131,470 \$ - \$ - \$ - \$ - \$ - \$ 131,470  
 (4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2017  
Warren County  
(Pequest River)  
Municipal Utilities  
Authority

**AUTHORITY  
CAPITAL  
BUDGET/  
PROGRAM**



# 2017 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

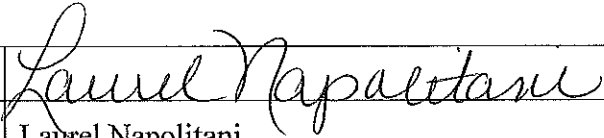
## Warren County (Pequest River) Municipal Utilities Authority

**FISCAL YEAR: FROM:** January 1, 2017 **TO:** December 31, 2017

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the **Warren County (PR) Municipal Utilities Authority**, on the **19 day of October, 2016**.

**OR**

It is hereby certified that the governing body of the \_\_\_\_\_ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s):  
\_\_\_\_\_

Officer's Signature:			
Name:	Laurel Napolitani		
Title:	Secretary		
Address:	199 Foul Rift Road, PO Box 159 Belvidere, NJ 07823		
Phone Number:	908-475-5412	Fax Number:	908-475-5873
E-mail address			

# 2017 CAPITAL BUDGET/PROGRAM MESSAGE

## Warren County (Pequest River) Municipal Utilities Authority

**FISCAL YEAR: FROM:** January 1, 2017 **TO:** December 31, 2017

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

**YES**

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

**YES**

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

**NO**

4. Describe the projected impact of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

**We do not anticipate any impact on future year's rate or service charges based on our capital plans.**

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

**N/A**

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

**N/A**

*Add additional sheets if necessary.*

# Proposed Capital Budget

## Warren County (Pequest River) Municipal Utilities Authority

For the Period January 1, 2017 to December 31, 2017

	Estimated Total Cost	<i>Funding Sources</i>				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Operation #1</i>						
Cover on Storage Tank & FST Belvidere	\$ 45,000	\$ 45,000				
Process Pumps, Motors, & Controls	50,000	50,000				
Oxford Plant Paving	60,000	60,000				
Mixers & BM Equip Replacement	40,000	40,000				
Total	195,000	195,000	-	-	-	-
<i>Operation #2</i>						
Oxford Storage Shed	25,000	\$ 25,000				
Generator Belvidere Plant	-					
Type in Description	-					
Type in Description	-					
Total	25,000	25,000	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<b>TOTAL PROPOSED CAPITAL BUDGET</b>	<b>\$ 220,000</b>	<b>\$ 220,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

# 5 Year Capital Improvement Plan

**Warren County (Pequest River) Municipal Utilities Authority**  
 For the Period January 1, 2017 to December 31, 2017

*Fiscal Year Beginning in*

	Estimated Total Cost	Current Budget					
		Year 2017	2018	2019	2020	2021	2022
<b>Operation #1</b>							
Cover on Storage Tank & FST Belv	\$ 45,000	\$ 45,000					
Process Pumps, Motors, & Contrc	380,000	50,000	70,000	50,000	70,000	70,000	70,000
Oxford Plant Paving	60,000	60,000					
Mixers & BM Equip Replacement	260,000	40,000	20,000	60,000	40,000	50,000	50,000
Total	745,000	195,000	90,000	110,000	110,000	120,000	120,000
<b>Operation #2</b>							
Oxford Storage Shed	25,000	25,000					
Generator Belvidere Plant	110,000	-	110,000				
Type in Description	-	-					
Type in Description	-	-					
Total	135,000	25,000	110,000	-	-	-	-
<b>N/A</b>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<b>N/A</b>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<b>N/A</b>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<b>N/A</b>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>\$ 880,000</b>	<b>\$ 220,000</b>	<b>\$ 200,000</b>	<b>\$ 110,000</b>	<b>\$ 110,000</b>	<b>\$ 120,000</b>	<b>\$ 120,000</b>

*Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.*

## 5 Year Capital Improvement Plan Funding Sources

### Warren County (Pequest River) Municipal Utilities Authority

For the Period January 1, 2017 to December 31, 2017

		<i>Funding Sources</i>				
		Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
<i>Operation #1</i>						
Cover on Storage Tank & FST B	\$	45,000	\$ 45,000			
Process Pumps, Motors, & Cont		380,000	380,000			
Oxford Plant Paving		60,000	60,000			
Mixers & BM Equip Replaceme		260,000	260,000			
<b>Total</b>		<b>745,000</b>	<b>745,000</b>	-	-	-
<i>Operation #2</i>						
Oxford Storage Shed		25,000	\$ 25,000			
Generator Belvidere Plant		110,000	110,000			
Type in Description		-				
Type in Description		-				
<b>Total</b>		<b>135,000</b>	<b>135,000</b>	-	-	-
<i>N/A</i>						
Type in Description		-				
Type in Description		-				
Type in Description		-				
Type in Description		-				
<b>Total</b>		-	-	-	-	-
<i>N/A</i>						
Type in Description		-				
Type in Description		-				
Type in Description		-				
Type in Description		-				
<b>Total</b>		-	-	-	-	-
<i>N/A</i>						
Type in Description		-				
Type in Description		-				
Type in Description		-				
Type in Description		-				
<b>Total</b>		-	-	-	-	-
<i>N/A</i>						
Type in Description		-				
Type in Description		-				
Type in Description		-				
Type in Description		-				
<b>Total</b>		-	-	-	-	-
<b>TOTAL</b>	\$	<b>880,000</b>	<b>\$ 880,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Total 5 Year Plan per CB-4	\$	<b>880,000</b>				
Balance check						

- If amount is other than zero, verify that projects listed above match projects listed on CB-4.

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

**WARREN COUNTY (PEQUEST RIVER) MUNICIPAL UTILITIES AUTHORITY  
2017 PROPOSED OPERATING BUDGET**

OTHER EXPENSES	2016		2017
ADVERTISING	4,500	1,444	4,500
ACCOUNTING & AUDIT SERVICES	24,900	20,500	25,600
ENGINEERING SERVICES	0		0
MANAGEMENT CONSULTANT	80,000	44,818	82,500
EMPLOYEE TRAINING	500		500
OFFICE SUPPLIES	3,700	1,120	3,700
LEGAL SERVICES	18,000	11,612	18,000
TRUSTEE BANK FEES	0		0
CONTRACTED EQUIPMENT	960	474	960
POSTAGE	1,500	690	1,500
<b>TOTAL ADMINISTRATION OE</b>	<b>134,060</b>	<b>80,658</b>	<b>137,260</b>