

Weekly Major Equity Indexes Charts Newsletter

May 29, 2018

The Weekly Equity Indexes Charts Newsletter provides Cornelius Luca's trade ideas, model signals, and absolute charts

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Trade Ideas

- G7: Neutral – Short S&P 500 *while below* the 21-day exponential moving average
- G7: Short DAX *while below* the 5-day exponential moving average
- BRIC: Neutral - Long India's BSE Sensex *only while above* the 21-day exponential moving average
- Middle East: Long Abu Dhabi Securities Exchange ADX *while above* the 21-day exponential moving average
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G7 Equity Indexes

Model Signals - Daily & Weekly

<i>G7 Index</i>	<i>Daily Model</i>	<i>since</i>	<i>Daily Bias (> or < 21-day EMA)</i>	<i>Daily Risk</i>	<i>Weekly Model</i>	<i>since</i>	<i>Weekly Bias (> or < 21-week EMA)</i>	<i>Weekly Risk</i>
S&P 500	S	24-May	sideways	neutral	S	29-May	slightly bullish	slightly bearish
Germany DAX	S	28-May	slightly bearish	slightly bearish	S	28-May	sideways	neutral
UK FTSE	S	23-May	slightly bearish	slightly bearish	S	24-May	slightly bullish	slightly bearish
France CAC	S	23-May	slightly bearish	slightly bearish	S	25-May	slightly bullish	slightly bearish
Italy Borsa Italiana	S	16-May	bearish	bearish	S	9-May	slightly bearish	bearish

Source: Proprietary Luca Global Markets, LLC Model

S&P 500

Comment:

Neutral – Short S&P 500 while below the 21-day EMA

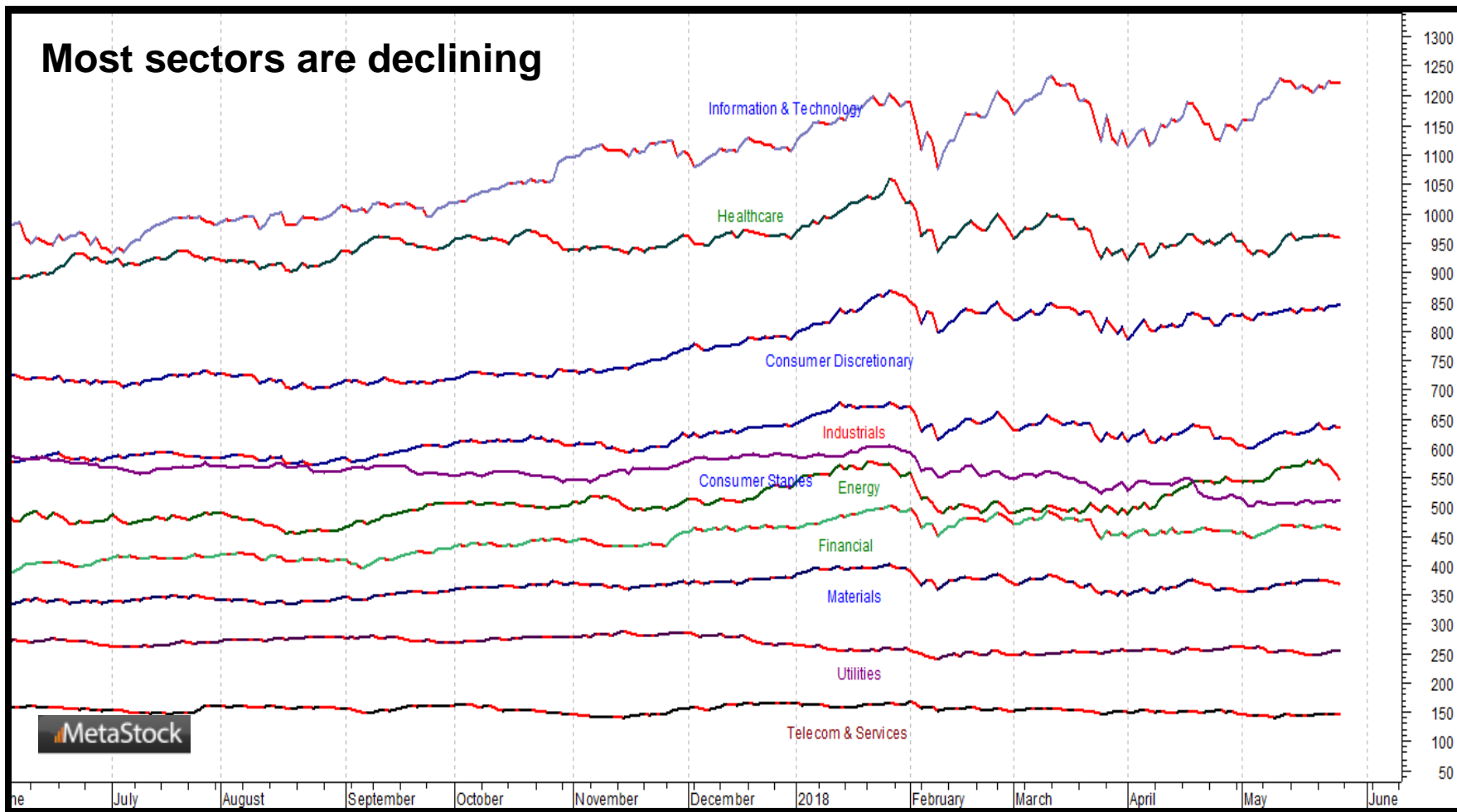
- The S&P 500 remains stuck in a medium-term symmetrical triangle & consolidates around its 21-day EMA
- With no real factors emerging, traders are using Trump, N Korea and/or currently Italy & Spain as short-term trading triggers
- Since January, the 200-day EMA has provided a solid floor
- Immediate support: 2,662
- Further support: 2,554, 2,532 & 2,469
- Initial resistance: 2,742
- Further resistance: 2,802 & 2,873
- Fast stochastics: bearish
- MACD: slightly bearish



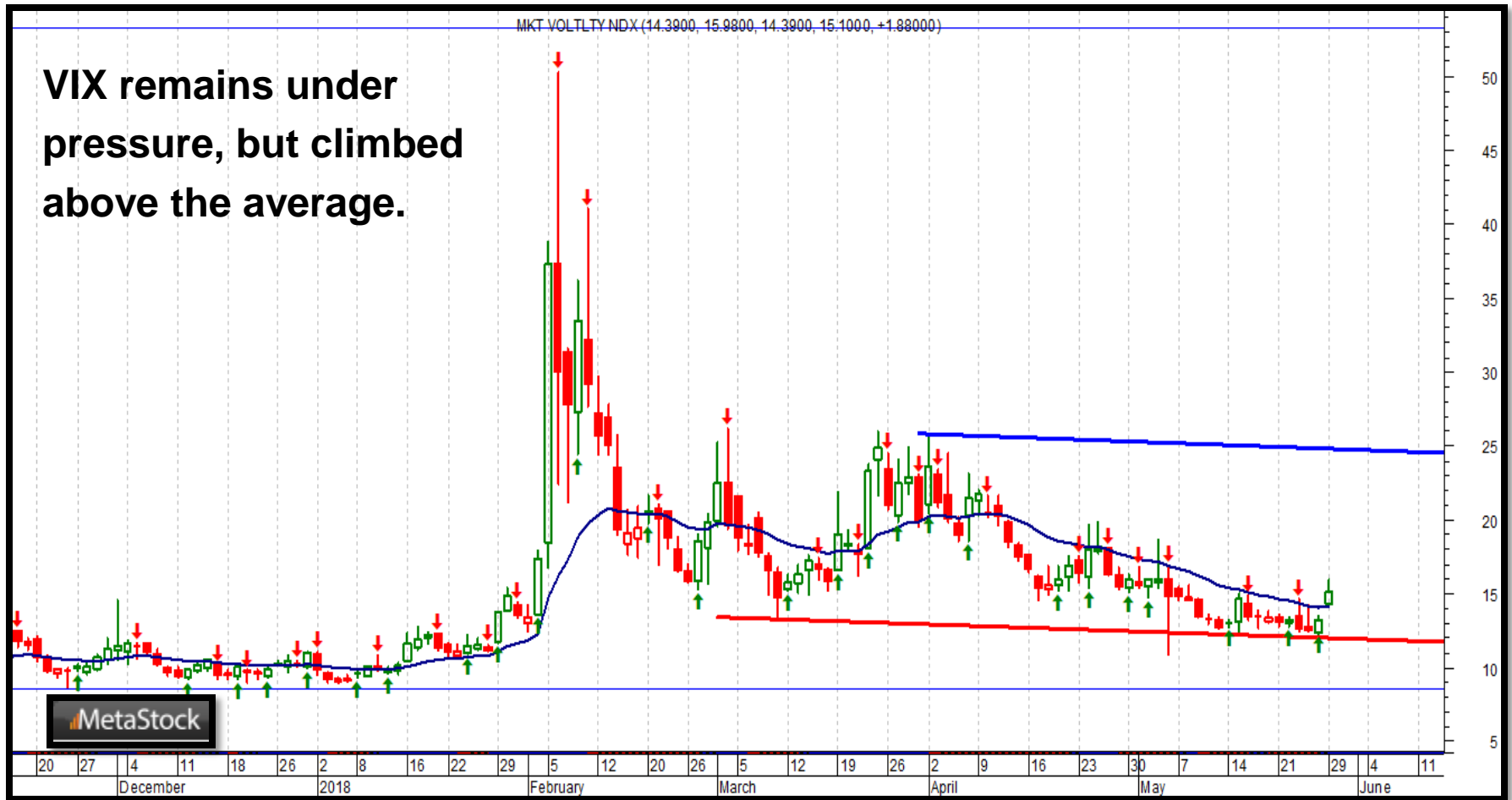
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S&P 500 Sectors



S&P 500 - VIX

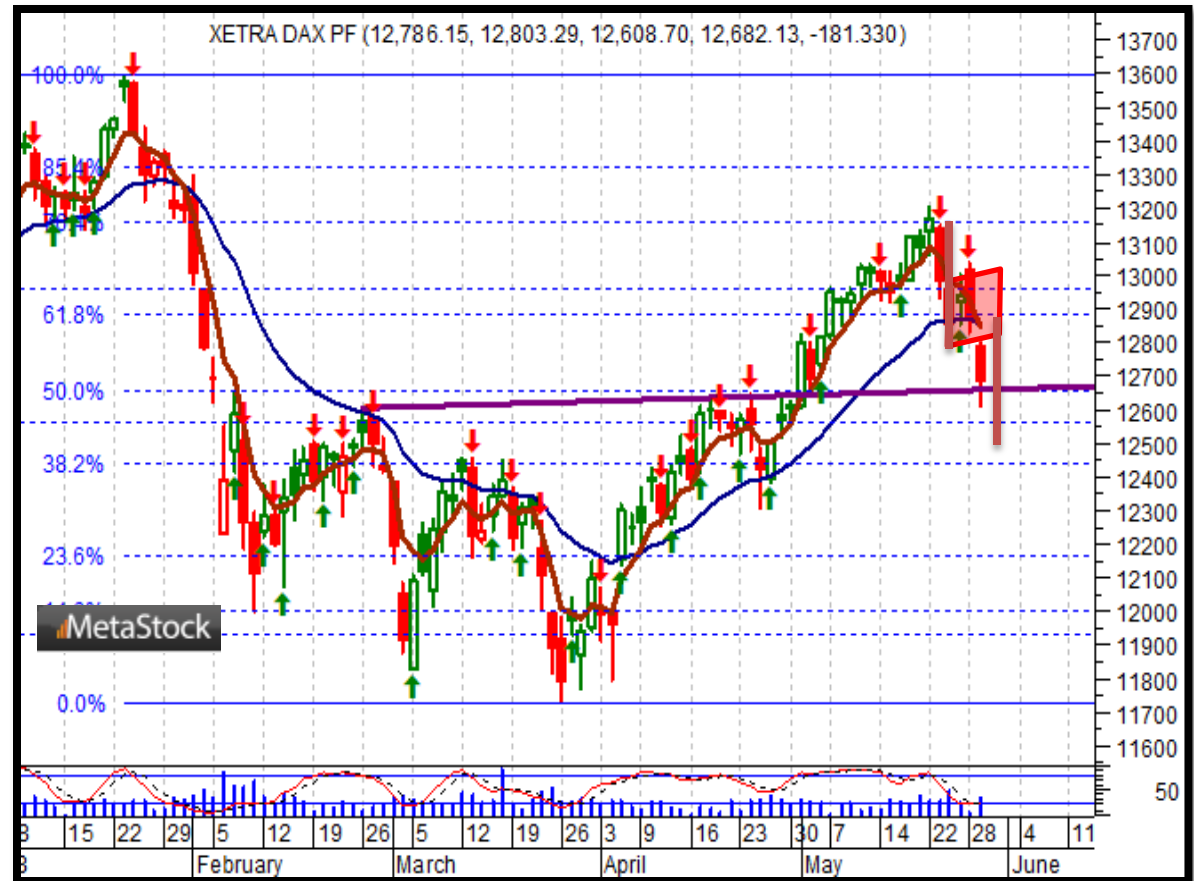


G7 Equity Index Trade Idea

Comment:

Short DAX while below the 5-day EMA

- The DAX only managed to recover 75% from the pullback from a record high before slumping again
- Watch out for a bearish flag!
- It fell below both its 5- & 21-day EMAs
- Immediate support: 12,608
- Further support: 12,312 & 11,727
- Initial resistance: 12,855
- Further resistance: 13,204
- Fast stochastics: bearish



BRIC Equity Indexes

Model Signals - Daily & Weekly

<i>BRIC Index</i>	<i>Daily Model</i>	since	Daily Bias (> or < 21-day EMA)	Daily Risk	<i>Weekly Model</i>	since	Weekly Bias (> or < 21-week EMA)	Weekly Risk
Brazil	S	23-May	bearish	bearish	S	17-May	bearish	bearish
Russia	S	23-May	slightly bearish	slightly bearish	S	18-May	slightly bearish	slightly bearish
India	S	29-May	sideways	neutral	S	17-May	slightly bullish	slightly bearish
China-Shanghai	S	29-May	slightly bearish	slightly bearish	S	24-May	slightly bearish	slightly bearish

Source: Proprietary Luca Global Markets, LLC Model

BRIC Equity Index Trade Idea

Comment:

Neutral - Long India's BSE Sensex *only while above the 21-day EMA*

- The BSE Sensex is consolidating in a medium-term symmetrical triangle
- It trades just above both its 5- & 21-day EMAs, so more information is needed
- Initial resistance: 35,241
- Further resistance: 35,994
- Immediate support: 34,755
- Further support: 34,303
- Fast stochastics: slightly bullish



Middle East Equity Indexes Model Signals - Daily & Weekly

Middle East Index	Daily Model	since	Daily Bias (> or < 21-day EMA)	Daily Risk	Weekly Model	since	Weekly Bias (> or < 21-week EMA)	Weekly Risk
Saudi Arabia	L	29-May	slightly bearish	slightly bullish	S	29-May	bullish	slightly bearish
Abu Dhabi	L	29-May	slightly bullish	slightly bullish	L	21-May	slightly bullish	slightly bullish

Source: Proprietary Luca Global Markets, LLC Model

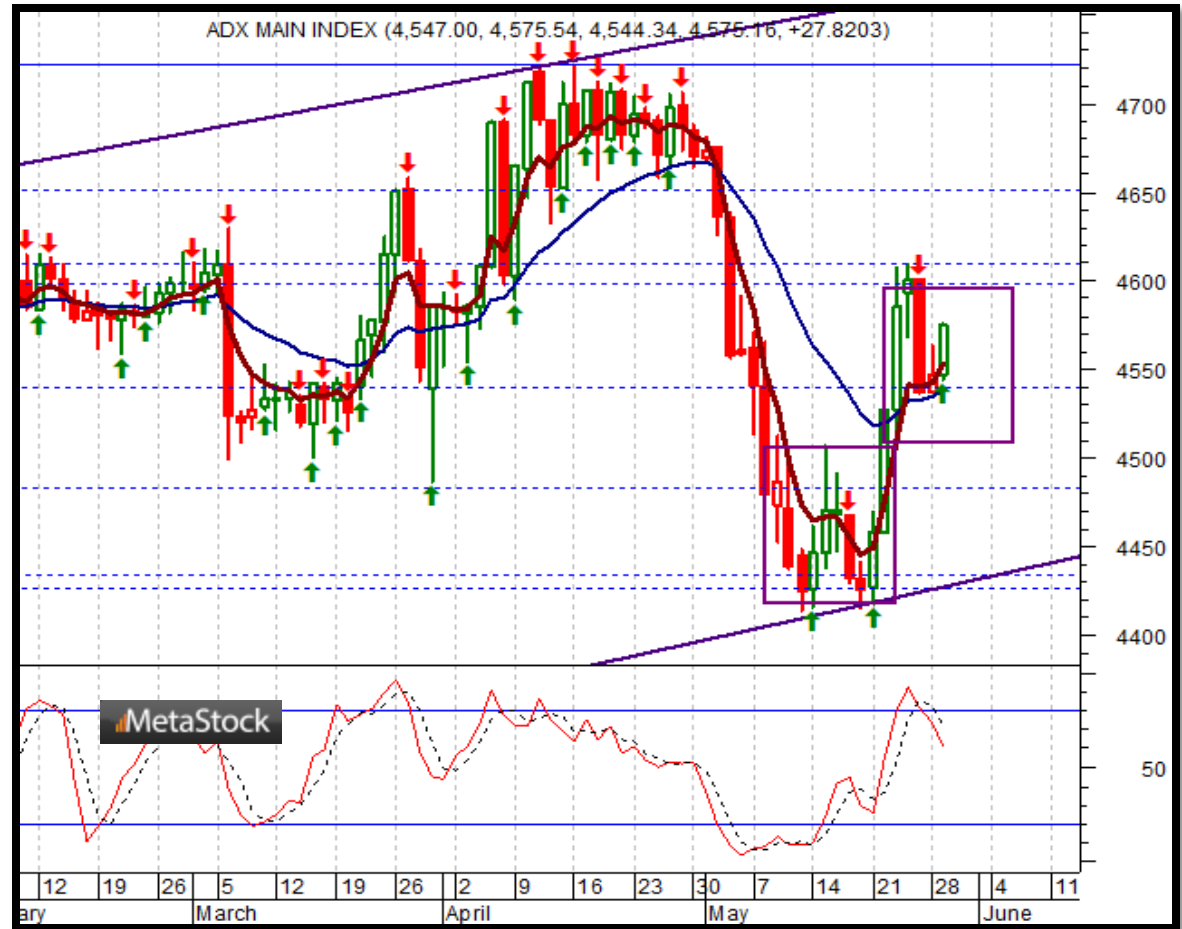
Middle East Equity Index Trade Idea

Comment:

Long Abu Dhabi Securities Exchange ADX

سوق #أبو ظبي للأوراق المالية while above the 21-day EMA

- The ADX is consolidating above the 21-day EMA after making the expected recovery
- The intermediate (not a real trend reversal) double bottom reached its upside target
- Initial resistance: 4,609
- Further resistance: 4,652 & 4,722
- Immediate support: 4,535
- Further support: 4,414 & 4,358
- Fast stochastics: slightly bearish



How to Use the Heat Map

Bias: If the Candle > 21-period EMA = bullish
 If the Candle < 21-period EMA = bearish
 If the Candle around 21-period EMA = sideways

Long or Short

Since when

Risk: Bullish or Bearish
 Candle as of Monday am EST

	Commodities	Daily Model	since	Daily Bias (> or < 21-day EMA)	Daily Risk	Weekly Model	since	Weekly Bias (> or < 21-day EMA)	Weekly Risk
Energy	Crude (CLc1)	S	27-Apr	bullish	slightly bullish	L	23-Mar	slightly bearish	slightly bullish
	Brent (LCOc1)	L	21-Apr	slightly bullish	slightly bullish	L	6-Apr	slightly bearish	slightly bullish
	Natural gas (NGc1)	S	23-Apr	bearish	bearish	S	20-Apr	bearish	slightly bearish
	Palm oil (FCPOc1)	L	24-Apr	sideways	neutral	S	20-Apr	slightly bearish	slightly bearish
Metals	Gold (GCc1)	S	24-Apr	bearish	bearish	S	20-Mar	slightly bearish	slightly bearish
	Silver (SIc1)	S	22-Apr	bearish	bearish	S	24-Apr	bearish	bearish
	Platinum (PLc1)	S	20-Apr	bearish	bearish	S	20-Mar	bearish	slightly bullish
	Copper (HGc1)	L	24-Apr	slightly bearish	slightly bullish	S	24-Apr	slightly bearish	slightly bearish
Softs	Coffee (KCN5)	L	24-Apr	sideways	neutral	L	24-Apr	slightly bullish	slightly bullish
	Cocoa (LCCN5)	L	23-Apr	bullish	bullish	L	13-Apr	bullish	bullish
	Soy meal (SMN5)	S	24-Apr	bearish	slightly bearish	S	24-Apr	bearish	slightly bearish
	Wheat (WN5)	S	24-Apr	bearish	slightly bearish	S	24-Apr	bearish	bearish
	Corn (CN5)	S	20-Apr	bearish	bearish	S	6-Apr	bearish	bearish

Source: Proprietary Luca Global Markets, LLC Model

L = long
 S = short