

## Flagler Estates Road and Water Control District

04/05/19

## Balance Sheet

Accrual Basis

As of March 31, 2019

|                                         | Mar 31, 19          |
|-----------------------------------------|---------------------|
| <b>ASSETS</b>                           |                     |
| Current Assets                          |                     |
| Checking/Savings                        |                     |
| 10000 · CASH                            | 1,744,629.87        |
| 10126 · State Board of Admin - B Pool   | -0.11               |
| Total Checking/Savings                  | 1,744,629.76        |
| Other Current Assets                    |                     |
| 15500 · Prepaid Expenses                | 31,236.04           |
| Total Other Current Assets              | 31,236.04           |
| Total Current Assets                    | 1,775,865.80        |
| Other Assets                            |                     |
| 15700 · Inventory                       | 50,872.00           |
| Total Other Assets                      | 50,872.00           |
| <b>TOTAL ASSETS</b>                     | <b>1,826,737.80</b> |
| <b>LIABILITIES &amp; EQUITY</b>         |                     |
| Liabilities                             |                     |
| Current Liabilities                     |                     |
| Accounts Payable                        |                     |
| 20200 · Accounts Payable                | 12,808.23           |
| Total Accounts Payable                  | 12,808.23           |
| Other Current Liabilities               |                     |
| 2100 · Payroll Liabilities              | 1,901.52            |
| 21800 · FICA & Withholding Payable      | -9.23               |
| 21825 · Child Support Payable           | -257.09             |
| 21850 · Unemployment Taxes Payable      | -420.52             |
| 21950 · Due to Capital Projects Fund    | 12,531.70           |
| 22300 · Deferred Revenue                | 1,210.68            |
| Total Other Current Liabilities         | 14,957.06           |
| Total Current Liabilities               | 27,765.29           |
| Total Liabilities                       | 27,765.29           |
| Equity                                  |                     |
| 27000 · Fund Balance - Reserved for Inv | 50,872.00           |
| 27100 · Fund Balance - Undesignated     | 1,659,095.71        |
| Net Income                              | 89,004.80           |
| Total Equity                            | 1,798,972.51        |
| <b>TOTAL LIABILITIES &amp; EQUITY</b>   | <b>1,826,737.80</b> |

## Flagler Estates Road and Water Control District

04/05/19

## Profit &amp; Loss

Accrual Basis

March 2019

|                                         | Mar 19          | Oct '18 - Mar 19 |
|-----------------------------------------|-----------------|------------------|
| Ordinary Income/Expense                 |                 |                  |
| Income                                  |                 |                  |
| 31125 · Taxes - St Johns County         | 51,438.97       | 648,835.03       |
| 33825 · Excess Fees - St Johns County   | 0.00            | 11,424.66        |
| 34190 · Culvert Permit Fees             | 250.00          | 627.25           |
| 34195 · Culvert Installation - Packages | 10,634.62       | 46,113.85        |
| 34196 · Maintenance, Repairs & Damages  | 1,015.23        | 2,073.58         |
| 34197 · Copies, Maps and Other          | 0.00            | 107.00           |
| 34199 · Move On/Off Permit              | 0.00            | 850.00           |
| 36110 · Interest Earned Capital City    | 935.92          | 4,213.84         |
| 36120 · Interest Earned - SBA           | 257.77          | 1,451.50         |
| 36132 · Interest Income - St Johns      | 0.00            | 151.77           |
| 36990 · Miscellaneous Revenues          | 10,048.10       | 27,482.73        |
| Total Income                            | 74,580.61       | 743,331.21       |
| Gross Profit                            | 74,580.61       | 743,331.21       |
| Expense                                 |                 |                  |
| 51000 · Personal Services               | 39,869.93       | 284,371.14       |
| 53000 · Operating Expenses              | 24,449.19       | 180,373.16       |
| 56000 · Capital Outlay                  | 2,607.84        | 189,202.00       |
| 6560 · Payroll Expenses                 | 0.00            | 380.11           |
| Total Expense                           | 66,926.96       | 654,326.41       |
| Net Ordinary Income                     | 7,653.65        | 89,004.80        |
| Net Income                              | <b>7,653.65</b> | <b>89,004.80</b> |

## Flagler Estates Road and Water Control District

## Budget vs. Actual

04/05/19

Accrual Basis

March 2019

|                                         | Mar 19          | Budget            | \$ Over Budget   |
|-----------------------------------------|-----------------|-------------------|------------------|
| Ordinary Income/Expense                 |                 |                   |                  |
| Income                                  |                 |                   |                  |
| 31125 · Taxes - St Johns County         | 51,438.97       | 44,882.35         | 6,556.62         |
| 34190 · Culvert Permit Fees             | 250.00          | 82.80             | 167.20           |
| 34195 · Culvert Installation - Packages | 10,634.62       | 707.55            | 9,927.07         |
| 34196 · Maintenance, Repairs & Damages  | 1,015.23        | 0.00              | 1,015.23         |
| 34197 · Copies, Maps and Other          | 0.00            | 16.74             | -16.74           |
| 34199 · Move On/Off Permit              | 0.00            | 141.70            | -141.70          |
| 36110 · Interest Earned Capital City    | 935.92          | 200.60            | 735.32           |
| 36120 · Interest Earned - SBA           | 257.77          | 103.61            | 154.16           |
| 36990 · Miscellaneous Revenues          | 10,048.10       | 22.60             | 10,025.50        |
| Total Income                            | 74,580.61       | 46,157.95         | 28,422.66        |
| Gross Profit                            | 74,580.61       | 46,157.95         | 28,422.66        |
| Expense                                 |                 |                   |                  |
| 51000 · Personal Services               | 39,869.93       | 50,491.13         | -10,621.20       |
| 53000 · Operating Expenses              | 24,449.19       | 42,357.66         | -17,908.47       |
| 56000 · Capital Outlay                  | 2,607.84        | 3,645.00          | -1,037.16        |
| Total Expense                           | 66,926.96       | 96,493.79         | -29,566.83       |
| Net Ordinary Income                     | 7,653.65        | -50,335.84        | 57,989.49        |
| Net Income                              | <b>7,653.65</b> | <b>-50,335.84</b> | <b>57,989.49</b> |

## Flagler Estates Road and Water Control District

04/05/19

## Budget vs. Actual

Accrual Basis

October 2018 through March 2019

|                                         | Oct '18 - Mar 19 | Budget            | \$ Over Budget     |
|-----------------------------------------|------------------|-------------------|--------------------|
| Ordinary Income/Expense                 |                  |                   |                    |
| Income                                  |                  |                   |                    |
| 31125 · Taxes - St Johns County         | 648,835.03       | 615,200.51        | 33,634.52          |
| 33825 · Excess Fees - St Johns County   | 11,424.66        | 0.00              | 11,424.66          |
| 34190 · Culvert Permit Fees             | 627.25           | 581.92            | 45.33              |
| 34195 · Culvert Installation - Packages | 46,113.85        | 30,375.70         | 15,738.15          |
| 34196 · Maintenance, Repairs & Damages  | 2,073.58         | 542.43            | 1,531.15           |
| 34197 · Copies, Maps and Other          | 107.00           | 73.49             | 33.51              |
| 34199 · Move On/Off Permit              | 850.00           | 495.87            | 354.13             |
| 36110 · Interest Earned Capital City    | 4,213.84         | 558.00            | 3,655.84           |
| 36120 · Interest Earned - SBA           | 1,451.50         | 526.50            | 925.00             |
| 36132 · Interest Income - St Johns      | 151.77           | 6.84              | 144.93             |
| 36990 · Miscellaneous Revenues          | 27,482.73        | 91.04             | 27,391.69          |
| Total Income                            | 743,331.21       | 648,452.30        | 94,878.91          |
| Gross Profit                            | 743,331.21       | 648,452.30        | 94,878.91          |
| Expense                                 |                  |                   |                    |
| 51000 · Personal Services               | 284,371.14       | 279,878.64        | 4,492.50           |
| 53000 · Operating Expenses              | 180,373.16       | 155,713.56        | 24,659.60          |
| 56000 · Capital Outlay                  | 189,202.00       | 22,169.75         | 167,032.25         |
| 6560 · Payroll Expenses                 | 380.11           |                   |                    |
| Total Expense                           | 654,326.41       | 457,761.95        | 196,564.46         |
| Net Ordinary Income                     | 89,004.80        | 190,690.35        | -101,685.55        |
| Net Income                              | <b>89,004.80</b> | <b>190,690.35</b> | <b>-101,685.55</b> |

**FERWCD - Capital Projects Fund**  
**Balance Sheet**  
**As of March 31, 2019**

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|                                        | <u>Mar 31, 19</u>        |
|----------------------------------------|--------------------------|
| <b>ASSETS</b>                          |                          |
| Current Assets                         |                          |
| Checking/Savings                       |                          |
| 10120 · CCB Capital Improvement Fund   | 93,835.41                |
| Total Checking/Savings                 | 93,835.41                |
| Other Current Assets                   |                          |
| 12000 · Due From General Fund          | 12,531.54                |
| Total Other Current Assets             | 12,531.54                |
| Total Current Assets                   | 106,366.95               |
| <b>TOTAL ASSETS</b>                    | <b><u>106,366.95</u></b> |
| <b>LIABILITIES &amp; EQUITY</b>        |                          |
| Equity                                 |                          |
| 32000 · Retained Earnings-Fund Balance | 290,461.95               |
| Net Income                             | -184,095.00              |
| Total Equity                           | 106,366.95               |
| <b>TOTAL LIABILITIES &amp; EQUITY</b>  | <b><u>106,366.95</u></b> |

## FERWCD - Capital Projects Fund

04/05/19

## Profit &amp; Loss

Accrual Basis

March 2019

|                                    | Mar 19             | Oct '18 - Mar 19   |
|------------------------------------|--------------------|--------------------|
| Ordinary Income/Expense            |                    |                    |
| Income                             |                    |                    |
| 31125 · CIP Assessment Collections | 12,859.74          | 163,897.75         |
| 36120 · Interest Income - CCB      | 127.56             | 615.43             |
| Total Income                       | 12,987.30          | 164,513.18         |
| Expense                            |                    |                    |
| 55230 · SJC - Collection Exp       | 126.58             | 1,000.68           |
| 55235 · SJC Assessment Discount    | 201.46             | 5,557.34           |
| 55275 · Collection Expense         | 0.00               | 233.56             |
| 56460 · Paving and Stabilization   | 341,816.60         | 341,816.60         |
| Total Expense                      | 342,144.64         | 348,608.18         |
| Net Ordinary Income                | -329,157.34        | -184,095.00        |
| Net Income                         | <b>-329,157.34</b> | <b>-184,095.00</b> |

## FERWCD - Capital Projects Fund

## Budget vs. Actual

04/05/19

Accrual Basis

October 2018 through March 2019

|                                    | Oct '18 - Mar 19   | Budget            | \$ Over Budget     |
|------------------------------------|--------------------|-------------------|--------------------|
| Ordinary Income/Expense            |                    |                   |                    |
| Income                             |                    |                   |                    |
| 31125 · CIP Assessment Collections | 163,897.75         | 205,505.00        | -41,607.25         |
| 36120 · Interest Income - CCB      | 615.43             | 0.00              | 615.43             |
| Total Income                       | 164,513.18         | 205,505.00        | -40,991.82         |
| Expense                            |                    |                   |                    |
| 55230 · SJC - Collection Exp       | 1,000.68           | 1,000.00          | 0.68               |
| 55235 · SJC Assessment Discount    | 5,557.34           | 5,200.00          | 357.34             |
| 55275 · Collection Expense         | 233.56             | 0.00              | 233.56             |
| 56460 · Paving and Stabilization   | 341,816.60         | 0.00              | 341,816.60         |
| 56465 · Road Resurfacing           | 0.00               | 80,000.00         | -80,000.00         |
| Total Expense                      | 348,608.18         | 86,200.00         | 262,408.18         |
| Net Ordinary Income                | -184,095.00        | 119,305.00        | -303,400.00        |
| Net Income                         | <b>-184,095.00</b> | <b>119,305.00</b> | <b>-303,400.00</b> |