

**ORDINANCE 4192
ESTABLISHMENT OF NEW BUDGETARY FUNDS**

AN ORDINANCE ESTABLISHING A MUNICIPAL EQUIPMENT RESERVE FUND, WASTEWATER FUND, TAX REFUND RESERVE FUND AND TAX REFUND LITIGATION FUND FOR THE CITY OF GARNETT, KANSAS.

BE IT ORDAINED BY THE GOVERNING BODY OF THE CITY OF GARNETT, KANSAS, THAT:

SECTION 1. In accordance with the provisions of K.S.A. 12-1, 117, there is hereby established the municipal Equipment Reserve Fund, which shall be utilized by the City to finance the acquisition of equipment necessary for the performance of various functions and services of the City. For the purpose of this ordinance, “equipment” shall be defined as machinery, vehicles and any other equipment or personal property including, but not limited to, computer hardware and software, which the City is authorized to purchase for municipal purposes.

SECTION 2. Moneys transferred into the Equipment Reserve Fund shall be allocated into separate line items designated only for use by the department from whence the transfer came.

SECTION 3. In accordance with the provisions of K.S.A. 12-101 which grants Kansas municipalities home rule authority, there is hereby established the Wastewater Fund, for which shall receive the receipts and pay the expenses of the wastewater utility’s operations.

SECTION 4. In accordance with the provisions of K.S.A. 12-101 which grants Kansas municipalities home rule authority, there is hereby established the Tax Refund Reserve Fund which shall be utilized as a reserve fund to hold resources necessary to repay property tax dollars which have been paid under protest.

SECTION 5. In accordance with the provisions of K.S.A. 12-101 which grants Kansas municipalities home rule authority, there is hereby established the Tax Refund Litigation Fund which shall be utilized as a reserve fund to hold resources necessary to pay for expenses incurred for litigation before the Board of Tax Appeals.

SECTION 6. This ordinance shall take effect and be in force from and after its passage and its publication in an official newspaper of the City of Garnett, Kansas.

PASSED AND APPROVED BY THE GOVERNING BODY OF GARNETT, KANSAS, this 12th day of September, 2017.

W. Gordon Blackie, Mayor

ATTEST:

Kristina L. Kinney, City Clerk

