

**NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET**  
**Fiscal Year July 1, 2025 - June 30, 2026**

City of: **HORNICK**

The City Council will conduct a public hearing on the proposed Budget at: **City Hall, 400Main St. Hornick, Iowa Meeting Date: 4/14/2025 Meeting Time: 07:00 PM**

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

**The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.**

The estimated Total tax levy rate per \$1000 valuation on regular property	10.56063
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The estimated tax levy rate per \$1000 valuation on Agricultural property is	3.00375
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Phone Number  
(712) 874-3374

City Clerk/Finance Officer's NAME  
Lori Teel

		Budget FY 2026	Re-estimated FY 2025	Actual FY 2024
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	72,413	69,420	68,502
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	3	72,413	69,420	68,502
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	69,580	69,580	55,301
Other City Taxes	6	48,429	50,043	48,496
Licenses & Permits	7	450	450	533
Use of Money and Property	8	4,000	9,424	2,924
Intergovernmental	9	1,904,144	911,442	389,271
Charges for Fees & Service	10	130,110	128,900	124,280
Special Assessments	11	0	0	0
Miscellaneous	12	500	59,200	3,693
Other Financing Sources	13	0	0	0
Transfers In	14	59,163	127,321	60,488
<b>Total Revenues and Other Sources</b>	15	2,288,789	1,425,780	753,488
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	1,888,879	844,507	378,039
Public Works	17	67,821	111,544	55,137
Health and Social Services	18	3,000	2,515	2,043
Culture and Recreation	19	12,997	9,209	12,324
Community and Economic Development	20	1,500	1,000	29
General Government	21	99,465	85,409	85,686
Debt Service	22	59,163	127,321	56,188
Capital Projects	23	10,105	3,750	45,707
<b>Total Government Activities Expenditures</b>	24	2,142,930	1,185,255	635,153
Business Type / Enterprises	25	95,316	93,371	86,633
<b>Total ALL Expenditures</b>	26	2,238,246	1,278,626	721,786
Transfers Out	27	59,163	127,321	60,488
Total ALL Expenditures/Transfers Out	28	2,297,409	1,405,947	782,274
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	29	-8,620	19,833	-28,786
Beginning Fund Balance July 1	30	355,238	335,405	364,191
<b>Ending Fund Balance June 30</b>	31	346,618	355,238	335,405