Kimberly R. Snavely

From: insurance.covid19@dfs.ny.gov Sent: Thursday, July 2, 2020 6:21 PM

To: Kimberly R. Snavely

Subject: Supplement No. 2 to Insurance Circular Letter No. 9 (2020) re: Coronavirus and Insurance Producer

Licensing Requirements.



Andrew M. Cuomo

Linda A. Lacewell

Governor Superintendent

Supplement No. 2 to

Insurance Circular Letter No. 9 (2020)

July 2, 2020

TO: All Producers Licensed by the New York Department of Financial Services ("DFS")

RE: Coronavirus and Insurance Producer Licensing Requirements

STATUTORY AND REGULATORY REFERENCES: N.Y. Insurance Law Article 21

This is an update to <u>Insurance Circular Letter No. 9 (2020)</u>, issued by DFS on March 25, 2020, and <u>Supplement No. 1 to Insurance Circular Letter No. 9 (2020)</u>, issued by DFS on May 21, 2020, relating to "Coronavirus and Insurance Producer Licensing Requirements." Insurance Circular Letter No. 9 (2020) suspended the expiration of licenses for all individual producers for 60 days, from March 25, 2020 through May 24, 2020; waived any late fees resulting from, and accruing during, this 60-day period; and suspended the requirement that a monitor be present to complete producer continuing education and pre-licensing course exams online during this 60-day period. Supplement No. 1 to Insurance Circular Letter No. 9 (2020) extended the relief provided in Insurance Circular Letter No. 9 (2020) for an additional 45 days, through July 8, 2020.

As producers continue to face challenges in obtaining the requisite number of continuing education credits in advance of their license expiration dates as a result of the COVID-19 pandemic, DFS hereby extends the relief provided in Insurance Circular Letter No. 9 (2020) for an additional 30 days, through August 7, 2020. At the end of this 30-day period, all licenses that would have expired but for this extension will automatically expire unless the producer has submitted a license renewal application, including completion of all necessary continuing education credits, before that date.

Please direct any questions to <u>insurance.covid19@dfs.ny.gov</u>. Producers are also encouraged to visit <u>www.dfs.ny.gov</u> for periodic updates related to licensing requirements.

Very truly yours,

Ellen R. Buxbaum

Director, Producer Supervision and Enforcement Unit