

Fiesta Gardens Homes Association Inc.
Income & Expense Statement
Operating Fund
July 2020

Current Period			Description	Year To Date			Proposed
Actual	Budget	Variance		Actual	Budget	Variance	2020 Budget
INCOME							
620.00		620.00	Regular Assessments	181,690.00	206,640.00	(24,950.00)	206,640.00
6.29	2.92	3.37	Interest Inc - Operating Fund	43.74	20.42	23.32	35.00
254.63	125.00	129.63	Interest Inc - Repl. Res. Fund	1,807.54	875.00	932.54	1,500.00
		0.00	Swim School			0.00	13,000.00
		0.00	Guest Passes			0.00	1,100.00
60.00	90.00	(30.00)	Bee Ads	900.00	630.00	270.00	1,080.00
\$ 940.92	\$ 217.92	\$ 723.00	Total Income	\$ 184,441.28	\$ 208,165.42	-\$ 23,724.14	\$ 223,355.00
\$ 940.92	\$ 217.92	\$ 723.00	Gross Profit	\$ 184,441.28	\$ 208,165.42	-\$ 23,724.14	\$ 223,355.00
EXPENSES							
540.00	540.00	0.00	Landscape-Contract	3,353.60	3,240.00	(113.60)	6,480.00
9,800.72	11,555.56	1,754.84	Lifeguards	21,805.55	17,333.33	(4,472.22)	52,000.00
425.00	425.00	0.00	Newsletter Editor	2,975.00	2,550.00	(425.00)	5,100.00
965.56	210.00	(755.56)	Payroll Taxes	2,148.29	1,733.33	(414.96)	5,200.00
300.00	300.00	0.00	Secretary	2,100.00	1,800.00	(300.00)	3,600.00
1,000.00	1,000.00	0.00	Treasurer	7,000.00	6,000.00	(1,000.00)	12,000.00
7.72	300.00	292.28	Payment Processing Fees	2,331.38	1,200.00	(1,131.38)	1,200.00
544.80	216.67	(328.13)	Payroll Service	1,617.08	866.67	(750.41)	2,600.00
134.34	45.00	(89.34)	Pest Control	403.02	270.00	(133.02)	540.00
1,861.91	1,408.33	(453.58)	Pool & Spa	10,146.56	8,450.00	(1,696.56)	16,900.00
347.06	541.67	194.61	Common Area - Maintenance	765.69	3,250.00	2,484.31	6,500.00
	25.00	25.00	Wristbands	0.00	150.00	150.00	300.00
	83.33	83.33	Tennis Court- Service & Repair	0.00	500.00	500.00	1,000.00
579.73	300.00	(279.73)	Gas	1,055.20	1,800.00	744.80	3,600.00
1,201.30	1,083.33	(117.97)	Electricity	6,495.46	6,500.00	4.54	13,000.00
110.06	108.33	(1.73)	Refuse	615.53	650.00	34.47	1,300.00
161.27	90.00	(71.27)	Telephone & Pager	764.88	540.00	(224.88)	1,080.00
1,884.13	1,000.00	(884.13)	Water	5,036.35	6,000.00	963.65	12,000.00
	0.00	0.00	Streets, Drives & Concrete	0.00	0.00	0.00	0.00
	83.33	83.33	Pools, Spas, & Lake Facilities	0.00	500.00	500.00	1,000.00
	0.00	0.00	Clubhouse Facilities	0.00	0.00	0.00	0.00
	100.00	100.00	Audit & Tax Preparation	0.00	600.00	600.00	1,200.00
208.50	208.33	(0.17)	Mailings, Postage & Copies	895.93	1,250.00	354.07	2,500.00
	400.00	400.00	Newsletter Postage/ Printing	636.92	2,400.00	1,763.08	4,800.00
	125.00	125.00	Meeting Expenses/Social Functi	920.84	750.00	(170.84)	1,500.00
	83.33	83.33	Collection Expenses	0.00	500.00	500.00	1,000.00
1,084.88	1,166.67	81.79	Insurance Expenses	7,991.01	7,000.00	(991.01)	14,000.00
298.00	333.33	35.33	D & O Ins. Expenses	1,846.85	2,000.00	153.15	4,000.00
-1,468.53	291.67	1,760.20	Insurance Exp - W/C	1,104.97	1,750.00	645.03	3,500.00
179.54	191.67	12.13	Office Supplies	1,927.34	1,150.00	(777.34)	2,300.00
	20.83	20.83	Postage	0.00	125.00	125.00	250.00
	20.83	20.83	Civic Expenses	100.00	125.00	25.00	250.00
	41.67	41.67	Web Site	319.87	250.00	(69.87)	500.00
3,000.00	166.67	(2,833.33)	Professional Services	4,175.00	1,000.00	(3,175.00)	2,000.00

Fiesta Gardens Homes Association Inc.
Income & Expense Statement
Operating Fund
July 2020

Current Period			Description	Year To Date			Proposed
Actual	Budget	Variance		Actual	Budget	Variance	2020 Budget
	83.33	83.33	Permits & License	0.00	500.00	500.00	1,000.00
0.00	666.67	666.67	Taxes - Property	4,261.95	4,000.00	(261.95)	8,000.00
	20.83	20.83	Inc Taxes- Operating Fund		125.00	125.00	250.00
\$ 23,165.99	\$ 23,236.39	\$ 70.40	Total Expenses	\$ 92,794.27	\$ 86,858.33	-\$ 5,935.94	\$ 192,450.00
-\$ 22,225.07	-\$ 23,018.47	\$ 793.40	Net Income	\$ 91,647.01	\$ 121,307.08	-\$ 29,660.07	\$ 30,905.00

Fiesta Gardens Homes Association Inc.
Income & Expense Statement
Cabana Rebuild
July 2020

Actual	Current Period Budget	Variance	Description	Actual	Year To Date Budget	Variance	Budget
INCOME							
37,400.00	108,333.33	(70,933.33)	Special Assessments	977,850.00	1,083,333.33	(105,483.33)	1,300,000.00
\$ 37,400.00	\$ 108,333.33	-\$ 70,933.33	Total Income	\$ 977,850.00	\$ 1,083,333.33	-\$ 105,483.33	\$ 1,300,000.00
\$ 37,400.00	\$ 108,333.33	-\$ 70,933.33	Gross Profit	\$ 977,850.00	\$ 1,083,333.33	-\$ 105,483.33	\$ 1,300,000.00
EXPENSES							
		0.00	Cabana Rebuild - Contract	37,000.00	37,000.00	0.00	950,000.00
		0.00	Construction Reserve			0.00	200,000.00
		0.00	Consulting			0.00	50,000.00
		0.00	Permits and Fees			0.00	40,000.00
473.39	6,000.00	5,526.61	Payment Processing Fees	11,064.54	20,000.00	8,935.46	60,000.00
\$ 473.39	\$ 6,000.00	\$ 5,526.61	Total Expenses	\$ 48,064.54	\$ 57,000.00	\$ 8,935.46	\$ 1,300,000.00
\$ 36,926.61	\$ 102,333.33	-\$ 65,406.72	Net Income	\$ 929,785.46	\$ 1,026,333.33	-\$ 96,547.87	\$ 0.00

Fiesta Gardens Homes Association Inc.
Balance Sheet
As of July 31, 2020

ASSETS	
Cash - Operating Fund	\$ 124,555.80
Cash - Reserve Fund	\$ 296,053.27
Cash - Cabana Rebuild	\$ 940,850.00
Old Accounts Receivable	\$ 129,202.00
2020 Dues Receivable	\$ 24,950.00
Special Assessment Receivable	\$ 336,060.00
Other Current Assets	\$ 18,359.94
Cabana Rebuild	\$ 37,000.00
TOTAL ASSETS	\$ 1,907,031.01

LIABILITIES AND FUND BALANCE	
Liabilities	
Accounts Payable	2,211.86
Accrued Expenses	7,401.28
Prepaid Assessments	1,323.10
Total Liabilities	\$ 10,936.24
Fund Balance	1,499,272.31
Current Year Net Income/Loss	397,422.46
Total Fund Balance	\$ 1,896,694.77
TOTAL LIABILITIES AND EQUITY	\$ 1,907,631.01