

# DenSco Investment Corporation

6132 W. Victoria Place Chandler, AZ 85226  
 Cell: 602-469-3001 Home: 480-636-1180 Fax: 602-532-7737  
 denscoinvestment.com dcmoney@yahoo.com

Tuttle  
 EXH. NO. 860  
4-12-19  
 Kelly S. Oglesby CR 50178

Current Investment Balance

**\$53,785.50**

**STATEMENT** December 2004

## INVESTOR

Name: Stephen Tuttle  
 Address: 6501 E Betty Elyse Ln  
 City/State/Zip: Scottsdale, AZ 85254  
 Phone: 602-451-8569

## INVESTMENT HISTORY

Investment	Date	Maturity
\$50,000.00	5/21/04	5/21/06

\$50,000.00 **TOTAL**

## INVESTMENT ACCOUNTS

**Accrual Account** \$53,252.97  
 Interest \$532.53

Sub Total \$53,785.50

**Quarterly Account**  
 Interest  
 Interest Paid < >

Sub Total

**Monthly Account**  
 Interest  
 Interest Paid < >

Sub Total

**TOTAL BALANCE** \$53,785.50

## INTEREST PAID YTD

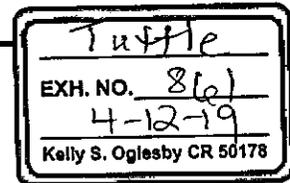
Year	Earnings	ROI%
2004	\$3,785.50	

**TOTAL EARNINGS** \$3,785.50

Thank you for investing with DenSco!

Message

**From:** Denny Chittick [dcmoney@yahoo.com]  
**Sent:** 11/20/2009 12:16:42 PM  
**To:** Steve Tuttle [Steve@taser.com]  
**Subject:** RE: DenSco Statement



ok well i told him to read my web site, call me with questions, if he's interested we can meet for lunch and i'll give him a book.

i just talked to dave dubay yestserday, he says hi! just kidding  
dc

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--- On Fri, 11/20/09, Steve Tuttle <Steve@taser.com> wrote:

From: Steve Tuttle <Steve@taser.com>  
Subject: RE: DenSco Statement  
To: "Denny Chittick" <dcmoney@yahoo.com>  
Date: Friday, November 20, 2009, 1:15 PM

He's into it. He's just Norweigan and funny. He's an odd duck and we love him here. He's from Intel and did really well in the IPO. I just showed him what I have in my R.W. Baird account financially and there aren't many people I would show that to... so he's a good guy. He and I both got shafted at Baird a while back. Max is good.

Sincerely,

Steve Tuttle

Vice President of Communications

TASER International (NASDAQ: TASR)

17800 N. 85th St., Scottsdale, AZ 85255

800-978-2737 ext. 2006

Fax 480-515-6306

Media Hotline: 480-444-4000

[www.TASER.com](http://www.TASER.com) and [EVIDENCE.COM](http://EVIDENCE.COM)

Email: [Steve@TASER.com](mailto:Steve@TASER.com)

Twitter: <http://twitter.com/SteveTASER>

Blog: <http://blog.taser.com/>



TASER International (NASDAQ: TASR) is a company committed to protect life and truth by providing advanced Electronic Control Devices and innovative secured digital evidence collection and management solutions for use in the law enforcement, medical, military, corrections, professional security, and personal safety markets.

---

**From:** Denny Chittick [mailto:[dcmoney@yahoo.com](mailto:dcmoney@yahoo.com)]

**Sent:** Friday, November 20, 2009 12:35 PM

**To:** Steve Tuttle

**Subject:** RE: DenSco Statement

I emailed him, and he never acknowledged my email. maybe he'll get back to me later. i do appreciate spreading the word!

thx

dc

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602-532-7737 f

--- On Wed, 11/18/09, Steve Tuttle <[Steve@taser.com](mailto:Steve@taser.com)> wrote:

From: Steve Tuttle <[Steve@taser.com](mailto:Steve@taser.com)>

Subject: RE: DenSco Statement

To: "Denny Chittick" <[dcmoney@yahoo.com](mailto:dcmoney@yahoo.com)>, "Max Nerheim" <[max@taser.com](mailto:max@taser.com)>

Date: Wednesday, November 18, 2009, 1:36 PM

Denny, meet Max Nerheim. EE for us. Norwegian... ASU guy... I was showing him my last statement you sent me. He's impressed.

Max, meet Denny as discussed. You both have each other's email.

Sincerely,

Steve Tuttle

Vice President of Communications

TASER International (NASDAQ: TASR)

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[www.TASER.com](http://www.TASER.com) and [EVIDENCE.COM](http://EVIDENCE.COM)

Email: [Steve@TASER.com](mailto:Steve@TASER.com)

Twitter: <http://twitter.com/SteveTASER>

Blog: <http://blog.taser.com/>



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---

**From:** Denny Chittick [<mailto:dcmoney@yahoo.com>]

**Sent:** Wednesday, November 18, 2009 1:31 PM

**To:** Steve Tuttle

**Subject:** RE: DenSco Statement

Sure, i've talked to 1/2 dozen folks there, who is this one?  
dc

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602-532-7737 f

--- On Wed, 11/18/09, Steve Tuttle <[Steve@taser.com](mailto:Steve@taser.com)> wrote:

From: Steve Tuttle <Steve@taser.com>  
Subject: RE: DenSco Statement  
To: "Denny Chittick" <dcmoney@yahoo.com>  
Date: Wednesday, November 18, 2009, 1:32 PM

Denny, you up for another TASER Client?

Sincerely,

Steve Tuttle

Vice President of Communications

TASER International (NASDAQ: TASR)

17800 N. 85th St., Scottsdale, AZ 85255

800-978-2737 ext. 2006

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Email: [Steve@TASER.com](mailto:Steve@TASER.com)

Twitter: <http://twitter.com/SteveTASER>

Blog: <http://blog.taser.com/>



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---

**From:** Denny Chittick [mailto:dcmoney@yahoo.com]  
**Sent:** Friday, October 30, 2009 11:28 AM  
**To:** Steve Tuttle  
**Subject:** DenSco Statement

Attached is your statement.

thx

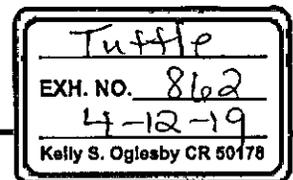
dc

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602-532-7737 f



Message

**From:** Denny Chittick [dcmoney@yahoo.com]  
**Sent:** 12/31/2009 8:34:19 AM  
**To:** DAVID G. BEAUCHAMP [David.Beauchamp@bryancave.com]; rob Brinkman [rbrinkman@cox.net]; iggy BSHEUER [bsheuer@msn.com]; Kennen Burkhardt [kennenl@yahoo.com]; Warren Bush [wbush1120@comcast.net]; Van Butler [butlerv@yahoo.com]; Arden Chittick [artnina@hotmail.com]; Glen Davis [glenbo@cox.net]; Jack Davis [jackdds@yahoo.com]; Scott Detota [sdetota99@yahoo.com]; Dave Dubay [davedubay@gmail.com]; Dino Farfante [dinofar@cox.net]; Scott Gould [scottgould@cox.net]; Russ Griswold [rgriswold3@stny.rr.com]; Mike Gumbert [anthjen@yahoo.com]; Nihad hafiz [nihad@jiwire.com]; Bob Hahn [hahnaz2@cox.net]; Dale Hickman [hikthestik@aol.com]; Doris Howze [dhowze@cox.net]; Bill & Judy Hughes [jbhok@yahoo.com]; Brian Dawn Imdieke [b-imdieke@cox.net]; Les Jones [ljones@dakotacom.net]; Ralph Kaiser [ralph@kaisertile.net]; Paul Kent [paul\_a\_kent@yahoo.com]; robert koehler [rzkoebler@yahoo.com]; Jemma Kopel [jemmakopel@hotmail.com]; Roy Kopel [lkopel22@hotmail.com]; Terry & Lil Lee [terryleeAZ@comcast.net]; Manuel Lent [mlinvestor@gmail.com]; Bill Jean Locke [bjlocke64@comcast.net]; James McCoy [jamccoy32@cox.net]; Mo mom [quelalively@yahoo.com]; Kaylene Moss [Kaylenemoss@cox.net]; Vince Muscat [vince.muscat@cox.net]; Brian Odenthal [bjodenthal@verizon.net]; Doriann Petranek [Doriann@cox.net]; Jeff Phalen [jphalen00@aol.com]; Dave Preston [dave@prestoncpa.biz]; Stewart Sherriff [stewart.sherriff@cox.net]; GE Siegford [gsiegford@msn.com]; Judy Siegford [jgsiegford@yahoo.com]; Tom Smith [tom@taser.com]; Tony Smith [Aztonysmith@aol.com]; Bill Swirtz [Bill.Swirtz@Apollogr.edu]; Coralee Thompson [thompsc2@cox.net]; Steve Tuttle [Steve@taser.com]; Wade Underwood [wadeunderwood@hotmail.com]; Mike Carol Wellman [mrsbeasley68@comcast.net]; Mark Wenig [mark.wenig@gmail.com]; jimmy [jimmy@flytrapproductions.com]; dc [dcmoney@yahoo.com]; dad [evchick57@yahoo.com]  
**Subject:** Q 4 Update - DenSco Investment

Yea 2009 is over!

Though i've not heard from everyone yet, it seems that all the EFT's worked as planned. i wasn't too concerned, being a tech head by trade, i had confidence it would work.

I've updated the newsletter:

<http://denscoinvestment.com/newsletter.html>

The photos' of the properties:

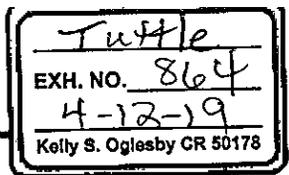
<http://denscoinvestment.com/properties.html>

Have a great new year!

thx

dc

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Message

**From:** Denny Chittick [dcmoney@yahoo.com]  
**Sent:** 4/30/2010 9:14:43 AM  
**To:** DAVID G. BEAUCHAMP [David.Beauchamp@bryancave.com]; rob Brinkman [rbrinkman@cox.net]; iggy BSHEUER [bsheuer@msn.com]; Kennen Burkhart [kenneni@yahoo.com]; Warren Bush [wbush1120@comcast.net]; Van Butler [butlerv@yahoo.com]; Arden Chittick [artnina@hotmail.com]; dad [evchick57@yahoo.com]; Glen Davis [glenbo@cox.net]; Jack Davis [jackdds@yahoo.com]; dc [dcmoney@yahoo.com]; Scott Detota [sdetota99@yahoo.com]; Dave Dubay [davedubay@gmail.com]; Dino Farfante [dinofar@cox.net]; Scott Gould [scottgould@cox.net]; Russ Griswold [rgriswold3@stny.rr.com]; Mike Gumbert [anthjen@yahoo.com]; Nihad hafiz [nihad@jiwire.com]; Bob Hahn [hahnaz2@cox.net]; Dale Hickman [hikthestik@aol.com]; Doris Howze [dhowze@cox.net]; Bill & Judy Hughes [jbhok@yahoo.com]; Brian Dawn Imdieke [b-imdieke@cox.net]; Jim McArdle [JimM@ABDC-AZ.com]; jimmy [jimmy@flytrapproductions.com]; Les Jones [ljones@dakotacom.net]; Ralph Kaiser [ralph@kaisertile.net]; Paul Kent [paul\_a\_kent@yahoo.com]; Mary Kent [mbencekent@yahoo.com]; Don Kimble [azkimble@gmail.com]; robert koehler [rkoehler@yahoo.com]; Jemma Kopel [jemmakopel@hotmail.com]; Roy Kopel [lkopel22@hotmail.com]; Terry & Lil Lee [terryleeAZ@comcast.net]; Manuel Lent [mlinvestor@gmail.com]; Bill Jean Locke [bjlocke64@comcast.net]; James McCoy [jamccoy32@cox.net]; Mo mom [quelalively@yahoo.com]; Vince Muscat [vince.muscat@cox.net]; Brian Odenthal [bjodenthal@verizon.net]; Doriann Petranek [Doriann@cox.net]; Jeff Phalen [jphalen00@aol.com]; Dave Preston [dave@prestoncpa.biz]; Stewart Sherriff [stewart.sherriff@cox.net]; GE Siegford [gsiegford@msn.com]; Judy Siegford [jgsiegford@yahoo.com]; Tom Smith [tom@taser.com]; Tony Smith [Aztonymsmith@aol.com]; Bill Swirtz [wjswirtz@me.com]; Coralee Thompson [thompscg2@cox.net]; Steve Tuttle [Steve@taser.com]; Wade Underwood [wadeunderwood@hotmail.com]; Mike Carol Wellman [mrsbeasley68@comcast.net]; Mark Wenig [mark.wenig@gmail.com]  
**Subject:** Month end for April

I don't normally send out a message other than quarter end, but tomorrow is unique.  
May 1st I'll be starting my 10th year! Soon I'll be running DenSco longer than when I had a real job!

After 9 years , 108% return (for those few that started with me in 2001!) seems to be a pretty darn good return! Looking back at any other investment choice, i'm quite sure that DenSco ranks near the top in return over the same period.

We've seen some dramatic ups and down in our local real estate market. I've successfully navigated through the abyss, not without a few scars, but stronger and smarter going forward. We have a few unknowns starting tomorrow, the tax buyer credit goes away, how much affect that has had on our market is difficult to discern. The Fed continuing pulling out of the mortgage market. Those two things have people concerned. I look at the macro level. We have an improving economy, extremely low mortgage rates (5.06% 30yr fixed), more affordable housing than in the last 10 years, lastly though probably more importantly, a more positive outlook by the general population.

i'm looking forward to my 10th year. Those of you that have wondered how long i'll be doing this, i can't tell you a definitive date. However, Oprah is going off the air, my boys are in school 3/4ths of the day, and i need something to do after i finish my wifely duties. I really enjoy this and plan on continuing to run DenSco for many years.

thank you for your investment and trust in DenSco and i hope you are as satisfied with your investment as i am in providing it.  
dc

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Message

**From:** Denny Chittick [dcmoney@yahoo.com]  
**Sent:** 9/5/2010 3:59:01 PM  
**To:** mike&sybil williams [lanka2000@yahoo.com]; iggy BSHEUER [bsheuer@msn.com]  
**Subject:** Fw: Good one  
**Attachments:** CompleteHonestFirstDate DB.wmv

Tuttle
EXH. NO. 865
4-12-19
Kelly S. Oglesby CR 50178

iggy show, brad

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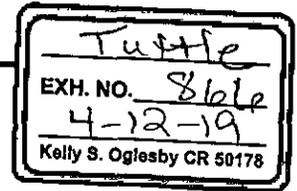
----- Forwarded Message -----

**From:** Steve Tuttle <Steve@taser.com>  
**To:** "sdtuttle@gmail.com" <sdtuttle@gmail.com>  
**Sent:** Sun, September 5, 2010 3:30:33 PM  
**Subject:** Good one

Good one but Rated PG-13 -- check your Six for the young ones around but it's pretty funny.

Message

**From:** Denny Chittick [dcmoney@yahoo.com]  
**Sent:** 9/30/2010 8:25:11 AM  
**To:** Ranasha Chittick [ranashadc@yahoo.com]  
**Subject:** Fw: Someone Is Grounded!  
**Attachments:** SomeoneIsGrounded.wmv



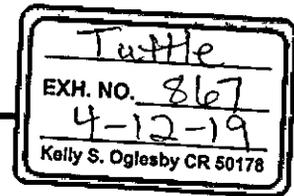
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602-532-7737 f

----- Forwarded Message -----

**From:** Steve Tuttle <Steve@taser.com>  
**To:** "sdtuttle@gmail.com" <sdtuttle@gmail.com>  
**Sent:** Thu, September 30, 2010 8:21:05 AM  
**Subject:** Someone Is Grounded!

Thought my friends and especially the cops and parents might get a chuckle out of this one.

I can see this happening to me (deservingly).



Message

**From:** Denny Chittick [dcmoney@yahoo.com]  
**Sent:** 10/4/2010 10:10:32 AM  
**To:** Steve Tuttle [Steve@taser.com]  
**Subject:** Re: Example of a home

that's a nicer name than i refer to my self as a "loan shark"! i appreciate the kind words!

thx  
dc

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602-532-7737 f

---

**From:** Steve Tuttle <Steve@taser.com>  
**To:** Denny Chittick <dcmoney@yahoo.com>  
**Sent:** Mon, October 4, 2010 9:55:51 AM  
**Subject:** RE: Example of a home

Thanks Denny! I always jokingly refer to you as my hard money bookie lender but I say that with affection as I can't believe how well this account has turned out. Thanks for looking out for our money as it means a lot and you do great stuff despite the silly "bookie" analogy. Keep it up as I'm sure you don't get enough thanks you along the way. However, consider this a big thanks!

Sincerely,  
**STEVE TUTTLE**  
Vice President of Communications

**TASER INTERNATIONAL, INC.**  
17800 North 85th Street · Scottsdale, AZ 85255  
media hotline: 480.444.4000  
p. 800.978.2737 ext. 2006 | f. 480.515.6306



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---

**From:** Denny Chittick [mailto:dcmoney@yahoo.com]  
**Sent:** Monday, October 04, 2010 9:52 AM

Follow us on Facebook, Twitter and Linked in.



---

**From:** Denny Chittick [mailto:dcmoney@yahoo.com]

**Sent:** Saturday, October 02, 2010 11:21 AM

**To:** DAVID G. BEAUCHAMP; rob Brinkman; Craig Tomie Brown; iggy BSHEUER; Kennen Burkhart; Warren Bush; Van Butler; Arden Chittick; dad; Glen Davis; dc; Scott Detota; Dave DuBay; Dino Farfante; Scott Gould; Russ Griswold; Mike Gumbert; Nihad hafiz; Bob Hahn; Christopher K Harvey; Dale Hickman; Doris Howze; Bill & Judy Hughes; Brian Dawn Imdieke; Les Jones; Ralph Kaiser; Paul Kent; Mary Kent; Don Kimble; Robert Koehler; Jemma Kopel; Roy Kopel; wayne ledet; Terry & Lil Lee; Manuel Lent; Bill Jean Locke; Jim McArdle; James McCoy; Gregg Meikle; Pat Miller; Mo mom; Vince Muscat; Brian Odenthal; Doriann Petranek; Jeff Phalen; Dave Preston; Stewart Sherriff; GE Siegford; Judy Siegford; Tom Smith; Tony Smith; Bill Swirtz; Nancy Swirtz; Coralee Thompson; jimmy; Steve Tuttle; Wade Underwood; Mike Carol Wellman; Mark Wenig; Michael Zones

**Subject:** Example of a home

One of my borrowers, sent this to me, i thought you might find it interesting to see what he does to his house's. he "stages" them, which i think makes a big difference. I've worked with him for several years and have done dozen of deals with him.

I didn't include the 30 pictures, just click on the links, you'll see them.

Hi Denny,

Please find links below to a slideshow and virtual tour for 6931 E. Voltaire Ave. Additionally, the 30 photos attached will be used in our MLS listing.

-----  
Slideshow

-----  
<http://rtvpix.com/slideshow/4098>  
-----

-----  
Virtual Tour

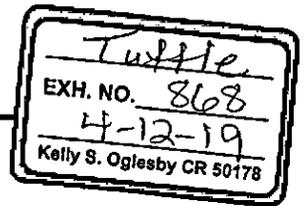
-----  
<http://rtvpix.com/rst/RE-6243-ERVZIN-01>  
-----

Have a great weekend!

Sincerely,  
Roger  
DenSco Investment Corp  
[www.denscoinvestment.com/](http://www.denscoinvestment.com/)  
602-469-3001  
602-532-7737 f

Message

**From:** Denny Chittick [dcmoney@yahoo.com]  
**Sent:** 3/31/2011 2:44:11 PM  
**To:** Steve Tuttle [Steve@taser.com]  
**Subject:** Re: Q1 is Over...



that's the kind of ancillary info i like to hear! i never know who reads my newsletter or not, but i'm appreciate the feedback.

thx  
dc

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602-532-7737 f

---

**From:** Steve Tuttle <Steve@taser.com>  
**To:** Denny Chittick <dcmoney@yahoo.com>  
**Sent:** Thu, March 31, 2011 12:55:50 PM  
**Subject:** RE: Q1 is Over...

One of the best PHX updates I've seen on the economy in quite some time as you really summarized the data really well.

On a personal note, I'm still stunned to see the number of businesses closing BUT am encouraged by the KPF Index. That's my personal Kierland Parking Factor Index on how business Kierland's parking lots are. It's now difficult to get parking the last 3 months on Fri-Sat BUT now even during the week days. Last year I could park in front of Zinc Bistro on a Friday and they closed up early all the. This week, however, I had to bail on Ra Sushi as the place had a line on a MONDAY. So keep your fingers crossed on the KPF Index reports...

Sincerely,  
**STEVE TUTTLE**  
Vice President of Communications

**TASER INTERNATIONAL, INC.**  
17800 N 85th St · Scottsdale, AZ 85255  
**Media Hotline:** 480.444.4000  
ph. 800.978.2737 ext. 2006 | f. 480.515.6306



taser\_logo\_landscape\_light\_brand\_bg" width="237" height="64">

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---

**From:** Denny Chittick [mailto:dcmoney@yahoo.com]

**Sent:** Thursday, March 31, 2011 2:20 AM

**To:** rbrinkman@cox.net; trovita@gmail.com; kenneni@yahoo.com; wbush1120@comcast.net; butlerv@yahoo.com; artnina@hotmail.com; quelalively@yahoo.com; jackdds@yahoo.com; glenbo@cox.net; sdetota99@yahoo.com; davedubay@gmail.com; rgriswoid3@stny.rr.com; anthjen@yahoo.com; nihad@jwire.com; hahnaz2@cox.net; azhideshow@yahoo.com; hikthestik@aol.com; dhowze@cox.net; jbhok@yahoo.com; b-imdieke@cox.net; ljones@dakotacom.net; ralph@kaisertile.net; paul\_a\_kent@yahoo.com; mbencekent@yahoo.com; azkimble@gmail.com; rzkoehler@yahoo.com; jemmakopel@hotmail.com; uaflyor767@gmail.com; terryleeAZ@comcast.net; mlminvestor@gmail.com; bjlocke64@cox.net; JimM@ABDC-AZ.com; jamccoy32@cox.net; gmeikle@ualberta.ca; patsmiller21@gmail.com; mminchuk@cox.net; vince.muscat@cox.net; bjodenthal@frontier.com; vpaxton@q.com; Jphalen00@aol.com; dave@prestoncpa.biz; smschloz@msn.com; stewart.sherriff@cox.net; gsiegford@msn.com; jgsiegford@yahoo.com; Tom Smith; Aztonysmith@aol.com; wjswirtz@me.com; thompscog2@cox.net; inger@cheerful.com; Steve Tuttle; wadeunderwood@hotmail.com; mrsbeasley68@comcast.net; mark.wenig@gmail.com; czj528@hotmail.com

**Subject:** Q1 is Over...

Or darn near. It's been a really busy quarter and things are showing improvement.

Please read the newsletter

<http://www.denscoinvestment.com/newsletter.html>

The photos will be updated over the next day or two. i was a little late getting all the photos to the webhead.

<http://www.denscoinvestment.com/properties.html>

Thanks for everyone that came to the DenSco dinner! For those of you that didn't make, I have one in August up in ID every year too. Great place to visit during the summer.

thx  
dc

DenSco Investment Corp  
[www.denscoinvestment.com/](http://www.denscoinvestment.com/)  
602-469-3001  
602-532-7737 f

Tuttle  
EXH. NO. 8169  
4-12-19  
Kelly S. Ogleby CR 50178

Message

**From:** Denny Chittick [dcmoney@yahoo.com]  
**Sent:** 4/3/2012 10:19:55 AM  
**To:** William Alber [wka@caribbeanpoolsaz.com]; Rob Brinkman [rbrinkman@cox.net]; Craig Tomie Brown [trovita@gmail.com]; Anthony Burdett [burdett.anthony@gmail.com]; Kennen Burkhardt [kennenl@yahoo.com]; Warren Bush [wbush1120@comcast.net]; Van Butler [butlerv@yahoo.com]; Caro McDowell [kayell121@cs.com]; Stan Grethen Erin Carrick [carricks3@ak.net]; Arden Nina Chittick [artnina@hotmail.com]; Mo Sam Chittick [quelalively@yahoo.com]; Mo Sam Chittick [evchick57@yahoo.com]; Glen Davis [glenbo@cox.net]; Jack Davis [jackdds@myway.com]; Scott Detota [sdetota99@yahoo.com]; Todd Einck [todd.einck@strongwatch.com]; Tom Deanna Smith [tpsmith99@me.com]; Stacy Grant [dariosdad@gmail.com]; Russ Griswold [rgriswold3@stny.rr.com]; Mike Gumbert [anthjen@yahoo.com]; Nihad Hafiz [nihad@yahoo.com]; Robert Hahn [hahnaz2@cox.net]; Christopher Harvey [azhideshow@yahoo.com]; Ralph Hey [hey.ralph01@gmail.com]; Dale Hickman [hikthestik@aol.com]; Craig Hood [greeraz@gmail.com]; Doris Howze [dhowze@cox.net]; Bill & Judy Hughes [jbhok@yahoo.com]; Brian Dawn Imdieke [BJI@cox.net]; Les Jones [ljones@dakotacom.net]; Ralph Kaiser [ralph@kaisertile.net]; Mary Kent [mbencekent@yahoo.com]; Paul Kent [paul\_a\_kent@yahoo.com]; Donald Kimble [azkimble@gmail.com]; Jemma Kopel [jemmakopel@hotmail.com]; Jemma Kopel [jkopel22@hotmail.com]; Wayne Ledet [uaflor767@gmail.com]; Terry & Lil Lee [ArizonaLil@comcast.net]; Manuel Lent [mlminvestor@gmail.com]; Bill Jean Locke [bjlocke64@yahoo.com]; Jim McArdle [JimM@ABDC-AZ.com]; James McCoy [jamccoy32@gmail.com]; Gregg Meikle [gmeikle@ualberta.ca]; Marv Pat Miller [patsmiller21@gmail.com]; Marion Minchuk [mminchuk@cox.net]; Kaylene Moss [kaylene.moss@avent.com]; Vince Muscat [vince.muscat@cox.net]; Dave DuBay [davedubay@gmail.com]; Brian Odenthal [bjodenthal@frontier.com]; Jolene Page [jwalker113@cox.net]; Smalerie Todd Paxton [valeriepaxton@gmail.com]; Glen Davis [Doriann.davis@honeywell.com]; Marlene Pearce [pearces@mailhaven.com]; Jeff Phalen [Jphalen00@aol.com]; Dave Preston [dave@prestoncpa.biz]; Karen Quigley [investquigley@yahoo.com]; Stanley Mary Schloz [smschloz@msn.com]; Stewart Sherriff [stewart.sherriff@cox.net]; Judy Gary Siegford [jgsiegford@yahoo.com]; GE Siegford [gsiegford@msn.com]; Tony Sandra Smith [Aztonymsmith@aol.com]; Bill Swirtz [nswirtz@me.com]; Bill Swirtz [wjswirtz@me.com]; Coralee Thompson [thompsc2@cox.net]; Jimmy Trainor [jimmy@flytrapproductions.com]; Jeff Tsai [inger@cheerful.com]; Steve Tuttle [Steve@taser.com]; Wade Underwood [wadeunderwood@hotmail.com]; Mike Carol Wellman [mrsbeasley68@comcast.net]; Mark Wenig [mark.wenig@gmail.com]; Michael Zones [czj528@hotmail.com]  
**CC:** Wade Kawahara [kawahara@q.com]; Frank Berry [frank@myservicer.com]; princevillegroup@yahoo.com; dave@sharpequityhomes.com; azkimble@gmail.com; kirkjfisher@yahoo.com; mikemoore524@yahoo.com; mblackford1@cox.net; rustania@gmail.com; rexall4u@hotmail.com; kyle@sharpequityhomes.com; bennettcaudle@gmail.com; ugurtunc@hotmail.com; Roger.Billeci@PropertyQwest.com; nishelbadiani@yahoo.com; JJMILLER@COX.NET; koksalcengiz@gmail.com; jacesanders@gmail.com; jakegarcia505@yahoo.com; umut@viaconstruction.net; chad@aldoraconstruction.net; appraisalasap@gmail.com; barryluchtel@gmail.com; landonluchtel@gmail.com; rphillips@phillipsgroupusa.com; charliemelvin13@gmail.com  
**Subject:** The Phx Market #2

Below is an excerpt from the Cromford report which is basically the bible when it comes to Real Estate market analysis (in AZ). This is over a 110 pages of a power point presentation, i thought you would appreciate just a small part of it. I won't send you any more, I just wanted to be informed other than from me. perhaps now you'll think of me as less crazy and more of a soothsayer, however, i'm tempered in my predictions going forward. Not because i'm pessimistic but just a little unsure how this plays out. i'm sure i'll come up with a theory soon.

I've added a few of my comments too.

Market Summary for the Beginning of April

In 2011 we experienced a relatively stable and predictable market with very little price movement. In 2012 we have a market in which dramatic change is not only to be expected, but is already happening. Prices have moved in the single month of March 2012 more than they did in the whole of 2011. In these circumstances it is very difficult to appraise

homes accurately, and in many cases appraisals are coming well below current market pricing. Normally this would act as a brake on price movement, but as so much of our market is cash-based, with the buyer waiving the appraisal contingency, the braking effect is less than normal.

Let us look at some basic numbers for March 2012 relative to March 2011. So for all areas & types we record the following:

- Active Listings (excluding AWC): 14,175 versus 30,230 last year - down 53%
- Active Listings (including AWC): 21,841 versus 37,246 last year - down 41%
- Pending Listings: 11,964 versus 12,923 - down 7.4%
- Monthly Sales: 8,782 versus 9,952 - down 11.8%
- Monthly Average Sales Price per Sq. Ft.: \$93.06 versus \$82.13 - up 13.3%
- Monthly Median Sales Price: \$129,900 versus \$110,000 - up 18.1%

So we can conclude that supply is down dramatically year over year, while pricing is clearly well up over last year at this time. It is no longer possible to measure demand freely since it is now heavily constrained by the lack of supply. Sales volumes are nearly 12% down on last year, so this suggests at first sight that demand has fallen. However we know that sales numbers would be much higher if more homes were available. That is why multiple bids have become the norm for most properties under \$450,000 and this supply shortage means the upward pricing pressure is continuing.

We have a confirmed market price bottom during the third quarter of 2011 and we are now a comfortable 18% above that low point when measured by average \$/SF, and 21% above when measured by monthly median sales price. The average \$/SF for pending listings on Apr 1 is \$91.68. The improvement in pricing is due to two separate factors:  
1.Prices are increasing when comparing like with like properties  
2.The sales mix is changing in favor of higher priced normal sales and flips and against distressed sales (especially lender-owned homes)

I TOLD EVERYONE THAT WOULD LISTEN THAT THE SPRING IS GOING TO BE ON FIRE, I GUESS I SHOULD OF SAID NUCLEAR!

with annual appreciation now in highly positive territory we repeat our analysis of which cities are looking strongest from that perspective. Here's a ranking table which shows the change in monthly average sales \$/SF between March 2011 and March 2012 for single family detached homes:

- 1.Coolidge - up 33.5%
- 2.El Mirage - up 23.5%
- 3.Maricopa - up 22.8%
- 4.Florence - up 20.7%
- 5.Buckeye - up 20.6%
- 6.Queen Creek / San Tan Valley - up 19.2%
- 7.Eloy - up 16.8%
- 8.Casa Grande - up 15.5%
- 9.Waddell - up 14.7%
- 10.Tolleson - up 13.8%
- 11.Phoenix - up 13.8%
- 12.Avondale - up 12.7%
- 13.Apache Junction - up 12.4%
- 14.Chandler - up 11.9%
- 15.Mesa - up 11.6%
- 16.Cave Creek - up 11.2%

17. Peoria - up 10.7%
18. Glendale - up 10.0%
19. Laveen - up 9.0%
20. Surprise - up 8.0%
21. Gilbert - up 7.5%
22. Wittmann - up 5.7%
23. Scottsdale - up 4.9%
24. Youngtown - up 4.9%
25. Anthem - up 4.7%
26. Litchfield Park - up 4.0%
27. Arizona City - up 2.5%
28. Goodyear - up 1.4%
29. Fountain Hills - up 1.2%
30. Sun City - up 1.2%
31. Tempe - up 0.8%
32. New River - down 0.7%
33. Paradise Valley - down 6.3%
34. Rio Verde - down 6.9%
35. Carefree - down 8.4%
36. Sun Lakes - down 8.4%
37. Sun City West - down 11.9%
38. Wickenburg - down 12.5%

GOLLY I GUESS MY PREDICTION OF 15% TO 20% INCREASE THIS YR IS LAUGHABLE!  
BY THE WAY I DON'T HAVE A SINGLE LOAN IN ANY OF THE BOTTOM FIVE CITIES.  
MOST OF THIS APPRECIATION HAS BEEN IN SINCE SEPTEMBER.

It is surely encouraging that we have 18 cities showing double digit appreciation rates, including the giant cities of Phoenix and Mesa. Scottsdale is now well into positive territory but is held back by its relatively slow super-luxury segment, as are Paradise Valley and Carefree. The active adult cities are also much weaker than average.

There is another obvious pattern here. Those cities least affected by foreclosures are seeing the least improvement in pricing (with several still showing negative appreciation). Those with a history of very high foreclosure rates and huge price collapses in 2006 through 2009 are seeing the fastest price improvement as distressed properties start to become a much smaller part of the market. So for example we have Coolidge, one of the most devastated cities where developers pulled out and abandoned their subdivisions, and prices fell by 79% from April 2006 to February 2011. Coolidge has seen average monthly sales \$/SF jump by over one third in 12 months. Now it has to be admitted this is a jump from an eye-wateringly low \$27.45 to a still very low \$36.65 per sq. ft., but 33% is still a healthy percentage growth in value in anybody's book.

We also note that Pinal County is extremely strong, and much of the west valley and southeast valley is doing well. One exception is Tempe, where appreciation is a modest 0.8%. Tempe saw fewer foreclosed homes because it had very little new construction and therefore fewer problem purchase-money loans issued during the crucial bubble period of 2004 to 2007. Its pricing therefore stayed higher for longer than most of its neighbors.

So what we are seeing so far is primarily a strong bounce back for the over-corrected areas. We are still a long way below the long term trend line for Greater Phoenix pricing. So despite the increases so far, housing is still very cheap by any historic measure and relative to our surrounding states. The recovery is still in a very early phase

and the supply shortage is yet to have a big impact on normal (non-distressed) transaction pricing.

THIS IS WHAT I WAS SAYING IN MY NEWSLETTER, YES WE ARE UP DRAMATICALLY IN A SHORT TIME, BUT FROM SUCH A LOW POINT THAT IT'S HARDLY A DENT IN THE OVER FALL FROM THE TOP. WE AREN'T HEADED BACK TO THAT PRICING ANYTIME SOON, WE ARE JUST SWINGING THE PENDULUM BACK FROM THE ABYSS TO SOMETHING THAT IS 'NORMAL'.

The Maricopa County foreclosure statistics are:

- New Notices of Trustee Sale: 4,487 versus 4,584 in February - down 2.1% for the month
- Trustee Deeds Recorded: 2,091 versus 2,219 in February - down 5.8% for the month

To put the current levels of foreclosure in proper context we need to compare March 2012 to March 2011:

- New Notices of Trustee Sale: 4,487 versus 5,693 - down 21.2%
- Trustee Sales: 2,091 versus 5,173 - down 59.6%

WE HAVE HAD A BUMP UP IN THESE IN THE LAST FEW MONTHS, I LOOKED BACK THREE YEARS, MARCH ALWAYS BUMPED UP, NOT SURE WHY, MORE DAYS IN THE MONTH THEN FEB? HOWEVER, IT'S GOING ONE WAY, AND NOTHING WILL STOP ITS DECENT AT THIS POINT. THINK OF IT AS A STAIR STEP DECLINE RATHER THAN SKI HILL.

Since fewer than half of the trustee deeds were issued in favor of the beneficiary, we have a lower supply of REO properties coming onto the market than we have seen since 2007. There is still much talk of a "shadow inventory" supposedly manipulated in a conspiracy by the banks, but no sign whatsoever of it actually coming onto the market any time soon. Anyone attempting to buy a residential property in Greater Phoenix would love to see some of that mythical "shadow inventory" emerge in volume to relieve the severe shortage of homes currently offered for sale. My advice is: don't hold your breath.

I'VE BEEN SAYING SINCE I FIRST HEARD OF THIS SAYING, THAT IT IS NON-EXISTENT. I FELT LIKE I WAS THE ONLY ONE CALLING THE WORLD ROUND IN 1692. I TRACK ALL THESE NUMBERS WEEKLY, I HAVE FOR YEARS, I CAN TELL YOU THAT THE WHAT NUMBER OF HOUSES ARE IN EACH BUCKET OF THE PROCESS. PERHAPS NOW THEY'LL STICK A FORK IN THIS THEORY. YOU CAN ALSO SEE FROM THE CHARTS I SENT YOU THAT THE NUMBER OF HOUSES "GOING BACK TO BENNY", AS WE CALL IT, OR BECOMING REO INVENTORY IS FALLING DRAMATICALLY, AND WHEN THEY SAY THAT ARE SELLIGN THE, THEY ARE HAVING BIDDING WARS. THE SALES PRICE PER SQUARE FT FOR REO'S IS UP 30% IN THREE MONTHS!

ONE THING I HAVE TO POINT OUT, YOU NEVER HEAR OF A GOVT PROGRAM THAT WILL BE CREDITED WITH DOING ANYTHING TO FIX THE MARKET OR HELPING SEND IT UP ON IT'S CURRENT TRAJECTORY - NOR WILL YOU EVER!

THINGS ARE A LITTLE NUTTY RIGHT NOW, PEOPLE ARE HAVING A HARD TIME ADJUSTING, BUT I'LL TAKE THIS MARKET OVER THE LAST 5 YRS ANYTIME!

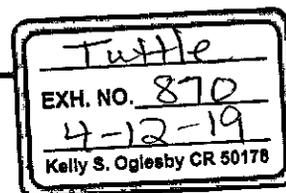
dc

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Message

**From:** Denny Chittick [dcmoney@yahoo.com]  
**Sent:** 5/7/2012 11:06:53 PM  
**To:** Steve Tuttle [Steve@taser.com]  
**Subject:** Re: One of the best videos I have



do you ever slum and come down this way?  
i'd like to meet you for lunch some time soon.  
thx  
dc

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602-532-7737 f

---

**From:** Steve Tuttle <Steve@taser.com>  
**To:** "sdtuttle@gmail.com" <sdtuttle@gmail.com>  
**Sent:** Monday, May 7, 2012 6:20 PM  
**Subject:** One of the best videos I have

You think you've seen this before? You haven't.

It's THE best video on a Wing Suit. Period. This is what I call a Tuttle classic.

Steve Tuttle

Message

**From:** Denny Chittick [dcmoney@yahoo.com]  
**Sent:** 7/16/2012 9:22:32 AM  
**To:** Steve Tuttle [Steve@taser.com]  
**Subject:** Re: DenSco Dinner party NORTH!

Tuttle
EXH. NO. 871
4-12-19
Kelly S. Ogleby CR 50178

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---

**From:** Steve Tuttle <Steve@taser.com>  
**To:** Denny Chittick <dcmoney@yahoo.com>  
**Sent:** Monday, July 16, 2012 9:07 AM  
**Subject:** RE: DenSco Dinner party NORTH!

Wish I could, but can't. [REDACTED]

Steve Tuttle

---

**From:** Denny Chittick [mailto:dcmoney@yahoo.com]  
**Sent:** Sunday, July 15, 2012 10:08 AM  
**To:** William Alber; Rob Brinkman; Craig Tomie Brown; Anthony Burdett; Kennen Burkhardt; Warren Bush; Van Butler; Caro McDowell; Stan Grethen Erin Carrick; Averill Cate Jr; Arden Nina Chittick; Mo Sam Chittick; Glen Davis; Jack Davis; Scott De Tota; Todd Einck; Kirk J Fischer; Tom Deanna Smith; Stacy Grant; Russ Griswold; Mike Gumbert; Robert Hahn; Chris Harvey; Ralph Hey; Dale Hickman; Craig Hood; Bill & Judy Hughes; Brian Dawn Indieke; Les Jones; Mary Kent; Paul Kent; Donald Kimble; Robert Koehler; Jemma Kopel; Jemma Kopel; Robert Lawson; Wayne Ledet; Terry & Lil Lee; Manuel Lent; Bill Jean Locke; Jim McArdle; James McCoy; Gregg Meikle; Marv Pat Miller; Marion Minchuk; Kaylene Moss; Vince Muscat; Dave DuBay; Brian Odenthal; Jolene Page; Smalerie Todd Paxton; Dori Ann Davis; Marlene Pearce; Jeff Phalen; Dave Preston; Karen Quigley; Mike & Sybil Williams; Stanley Mary Schloz; Stewart Sherriff; Judy Gary Siegford; GE Siegford; Tony Sandra Smith; Bill Swirtz; Bill Swirtz; Coralee Thompson; Jimmy Trainor; Steve Tuttle; Wade Underwood; Mike Carol Wellman; Mark Wenig; Michael Zones  
**Subject:** DenSco Dinner party NORTH!

I have another dinner party up in Idaho, mostly because Dale is to cheap to fly down to AZ!  
It will be Saturday 4pm August 25th in Coeur d' Alene at the Olympia Greek Restaurant 301 E Lakeside Ave, Cd'A.

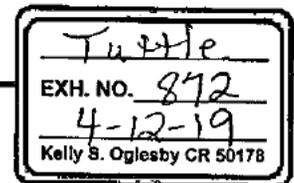
Let me know if you are going to make it so we can get a head count.  
thx  
dc

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Message

**From:** Denny Chittick [dennychittick@cox.net]  
**Sent:** 8/31/2012 10:44:59 AM  
**To:** Steve Tuttle [Steve@taser.com]  
**Subject:** Re: DenSco Statement August



Off to UofA tomorrow for the Toledo game and then to Malibu in two weeks for Nautica Triathlon.

good luck with that, my brother in law is training for the ironman next yr!

Nice work tuning up the Slumberjacks last night – what a drubbing and the Devils looked pretty good even though the cupcakes are on schedule for us this week.

ya, the powerpuff first game, it's a silly, hopefully they can rebound this yr!

thx

dc

Steve Tuttle  
Vice President of Communications

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**From:** Denny Chittick [mailto:dennychittick@cox.net]  
**Sent:** Friday, August 31, 2012 9:03 AM  
**To:** Steve Tuttle  
**Subject:** DenSco Statement August

Investors: Stephen

Please find attached your monthly statement.

By the time you read this, sadly I will be signing my divorce papers.

Not to worry, I have a prenup, there will be no change in the business what so ever.

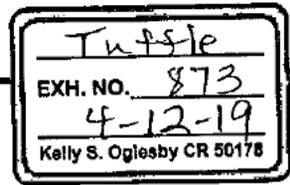
Just a few days a week, it might be a little quieter around the house.

Thanks,

dc

Message

**From:** Denny Chittick [dennychittick@cox.net]  
**Sent:** 11/30/2012 7:20:03 AM  
**To:** Steve Tuttle [Steve@taser.com]  
**Subject:** Re: DenSco Statement November



as far as the cash, keep it on hand, i'm drowning in cash right now. i'll let you know when i'm in need of it.

thx  
dc

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---

**From:** Steve Tuttle <Steve@taser.com>  
**To:** Denny Chittick <dennychittick@cox.net>  
**Sent:** Friday, November 30, 2012 8:10 AM  
**Subject:** RE: DenSco Statement November

Denny, how you doing man -- you hanging in there?  
Also, I may have some spare cash hanging around. Are the investments in blocks of \$25K or \$50K?  
Steve Tuttle  
Vice President of Communications

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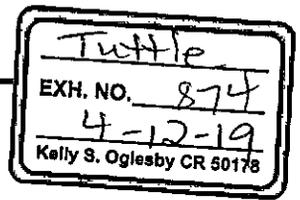
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---

**From:** Denny Chittick [mailto:dennychittick@cox.net]  
**Sent:** Friday, November 30, 2012 7:51 AM  
**To:** Steve Tuttle  
**Subject:** DenSco Statement November

Investors: Stephen  
Hopefully you ate adequately last week. Do you know how many days until Xmas? Just ask me, I know, I get asked every day!  
Please find attached your monthly statement.

Thanks,  
dc



Message

**From:** Denny Chittick [dennychittick@cox.net]  
**Sent:** 3/29/2013 2:10:26 PM  
**To:** 'steve@taser.com' [steve@taser.com]  
**BCC:** 'dcmoney@yahoo.com' [dcmoney@yahoo.com]  
**Subject:** DenSco Statement March  
**Attachments:** Statement\_106.pdf

Investors: Stephen

I've decided not to take on any new investors.

I'll continue to accept money from the current investors.

I appreciate all the referrals from everyone, since I spent exactly \$0 on marketing, word of mouth was my only way to grow.

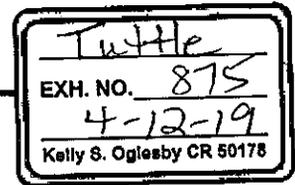
Please find attached your monthly statement.

Thanks,

dc

Message

**From:** Denny Chittick [dennychittick@cox.net]  
**Sent:** 7/31/2013 3:17:34 PM  
**To:** 'steve@taser.com' [steve@taser.com]  
**BCC:** 'dcmoney@yahoo.com' [dcmoney@yahoo.com]  
**Subject:** DenSco Statement July  
**Attachments:** Statement\_108.pdf



Investors: Stephen

Please find attached your monthly statement.

I thought this would be as good as time as any to tell you that I'm going to have to soon quit accepting money from my current investors.

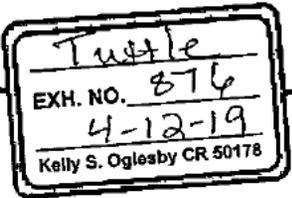
Between the organic growth of the interest that accrues, and profits, plus what you are adding to your investments, the law of large numbers are working against me.

Not too worry, nothing is wrong. I just need to be able to manage the business in the confines of time that I've set for myself (grade school hours) and it's getting harder to do that.

Thus I believe by the end of the year I'll quit accepting money. Those of you that have IRA's, I'll keep accepting those annual contributions, because they are small.

Thanks,

dc



Message

From: Denny Chittick [dennychittick@cox.net]  
Sent: 9/30/2013 12:36:34 PM  
To: Steve Tuttle [Steve@taser.com]  
Subject: Re: DenSco Statement September

Sent \$15K to you and it's being dropped into today's mailbox. Should be there tomorrow or day after.

ok i'll let you know, thx.

Nice report to read, BTW.

thx, glad someone read it!



thx  
dc

Steve Tuttle  
Vice President of Communications

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---

From: Denny Chittick [mailto:dennychittick@cox.net]  
Sent: Monday, September 30, 2013 11:13 AM  
To: Steve Tuttle  
Subject: Re: DenSco Statement September

ok i'll let you know when i receive it  
thx  
dc

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602-532-7737 f

**From:** Steve Tuttle <[Steve@taser.com](mailto:Steve@taser.com)>  
**To:** Denny Chittick <[dennychittick@cox.net](mailto:dennychittick@cox.net)>  
**Sent:** Monday, September 30, 2013 10:59 AM  
**Subject:** RE: DenSco Statement September

Sending today.

HardMoneyLender.com Guru  
6132 W Victoria Pl  
Chandler, AZ 85226-1278

Steve Tuttle  
Vice President of Communications

**TASER INTERNATIONAL, INC.**  
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---

**From:** Denny Chittick [<mailto:dennychittick@cox.net>]  
**Sent:** Monday, September 30, 2013 10:50 AM  
**To:** Steve Tuttle  
**Subject:** Re: DenSco Statement September

until 12/31!

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602-532-7737 f

---

**From:** Steve Tuttle <[Steve@taser.com](mailto:Steve@taser.com)>  
**To:** Denny Chittick <[dennychittick@cox.net](mailto:dennychittick@cox.net)>  
**Sent:** Monday, September 30, 2013 10:46 AM  
**Subject:** RE: DenSco Statement September

Thanks for the great statement as always. Can I send you a check, still?

Steve Tuttle  
Vice President of Communications

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17800 North 85th Street  
Scottsdale, Arizona 85255

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Protect Life, Prevent Conflict and Protect Truth

As of today, more than 110,000 people have been saved from potential death or serious injury using TASER® devices.

---

**From:** Denny Chittick [<mailto:dennychittick@cox.net>]

**Sent:** Monday, September 30, 2013 9:55 AM

**To:** Steve Tuttle

**Subject:** DenSco Statement September

Investors: Stephen

Please find attached your monthly statement.

It's end of Quarter, so I've updated the sample photos:

<http://denscoinvestment.com/properties.html>

I've also updated my newsletter:

<http://denscoinvestment.com/newsletter.html>

As I said in the past, I won't be accepting any more money after the end of the year. The growth in this quarter reaffirms that this is the right strategy.

The next logical step is have everyone received their interest either monthly or quarterly. The only exceptions would be the IRA's. I'm not planning

to force this right now. It's just a thought at this point, as well as to give you plenty of notice.

Thanks,

dc

Tuttle  
EXH. NO. 877  
4-12-19  
Kelly S. Oglesby CR 50178

17 Stephen Tuttle

DENSCO INVESTMENT CORP

4369

Linda Tuttle

Return of Investment

5/1/2011

57,287.45

Operating

Return of Investment

57,287.45

LMP12 IMP CHECK

51N31228290 (11/00) 588105

D126975  
#8604

**DENSCO INVESTMENT CORPORATION**  
**SUBSCRIPTION AGREEMENT**

Ladies and Gentlemen:                      Investment # 2                      Date: February 13, 2015

1. **Subscription.** The undersigned investor has received and reviewed the Confidential Private Offering Memorandum dated July 1, 2009 (the "POM"). The undersigned certifies that the undersigned meets the applicable suitability standards as evidenced on the attached Purchaser Questionnaire and the undersigned hereby subscribes for and agrees to purchase the following Note from DenSco Investment Corporation (the "Company"):

- Accrual Note in the amount of \$\_\_ for \_\_\_\_ months that will bear interest at the rate of \_\_\_% per year (\_\_% monthly). The interest will be compounded monthly. The principal and accrued interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).
- Quarterly Payment Note in the amount of \$31,283.78 for 24 months that will bear interest at the rate of 12% per year (1% monthly). The interest will be compounded monthly. The principal and any accrued and unpaid interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).
- Monthly Payment Note in the amount of \$\_\_ for \_\_ months that will bear interest at the rate of \_\_\_% per year (\_\_% monthly). The interest will be paid to the undersigned investor on a monthly basis, and the principal will be paid to the undersigned at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).

As a condition of the offer, the undersigned agrees to deliver this executed Subscription Agreement to the Company. Such Note will be issuable only upon acceptance of this Subscription Agreement by the Company and receipt of the consideration set forth in this Subscription Agreement.

2. **Representations and Warranties.** By executing this Subscription Agreement, the undersigned represents, warrants and acknowledges to the Company that:

(a) Based on personal knowledge and experience in financial and business matters in general, the undersigned understands the nature of this investment, is fully aware of and familiar with the proposed business operations of the Company, is able to evaluate the merits and risks of an investment in a Note and is capable of protecting the undersigned's interests in investing in the investment. The undersigned has received and carefully reviewed the POM. The undersigned has relied solely on the information contained therein, and information otherwise provided to me in writing by the Company. The undersigned understands that all documents,

DATED: February 13, 2015

By:   
Signature of Investor

Stephen Tuttle  
Print Name of Investor

Address: 6428 E Evans Drive  
Scottsdale, AZ 85254

SSN (or EIN): ON FILE

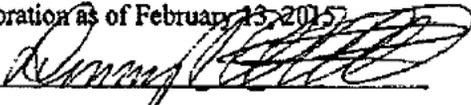
By: \_\_\_\_\_  
Signature of Co-Investor (if any)

Print Name of Co-Investor (if any)

Address: 6428 E. Evans Dr.  
Scottsdale, AZ 85254

SSN (or EIN): 

Agreed to and accepted by DenSco Investment Corporation as of February 13, 2015

By: 

Name: Denny J. Chittick

Title: President

**DENSCO INVESTMENT CORPORATION**

**SUBSCRIPTION AGREEMENT**

Ladies and Gentlemen:

Investment # 3

Date: October 1, 2015

1. **Subscription.** The undersigned investor has received and reviewed the Confidential Private Offering Memorandum dated July 1, 2009 (the "POM"). The undersigned certifies that the undersigned meets the applicable suitability standards as evidenced on the attached Purchaser Questionnaire and the undersigned hereby subscribes for and agrees to purchase the following Note from DenSco Investment Corporation (the "Company"):

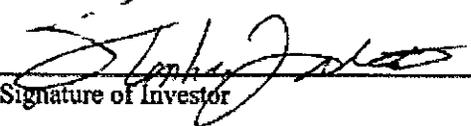
- Accrual Note in the amount of \$\_\_ for \_\_\_\_ months that will bear interest at the rate of \_\_% per year (\_\_% monthly). The interest will be compounded monthly. The principal and accrued interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).
- Quarterly Payment Note in the amount of \$17,414.54 for 24 months that will bear interest at the rate of 12% per year (1% monthly). The interest will be compounded monthly. The principal and any accrued and unpaid interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).
- Monthly Payment Note in the amount of \$\_\_ for \_\_ months that will bear interest at the rate of \_\_% per year (\_\_% monthly). The interest will be paid to the undersigned investor on a monthly basis, and the principal will be paid to the undersigned at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).

As a condition of the offer, the undersigned agrees to deliver this executed Subscription Agreement to the Company. Such Note will be issuable only upon acceptance of this Subscription Agreement by the Company and receipt of the consideration set forth in this Subscription Agreement.

2. **Representations and Warranties.** By executing this Subscription Agreement, the undersigned represents, warrants and acknowledges to the Company that:

(a) Based on personal knowledge and experience in financial and business matters in general, the undersigned understands the nature of this investment, is fully aware of and familiar with the proposed business operations of the Company, is able to evaluate the merits and risks of an investment in a Note and is capable of protecting the undersigned's interests in investing in the investment. The undersigned has received and carefully reviewed the POM. The undersigned has relied solely on the information contained therein, and information otherwise provided to me in writing by the Company. The undersigned understands that all documents,

DATED: October 1, 2015

By:   
Signature of Investor

Stephen Tuttle  
Print Name of Investor

Address:  
6428 E Evans Drive  
Scottsdale, AZ 85254

SSN (or EIN): ON FILE

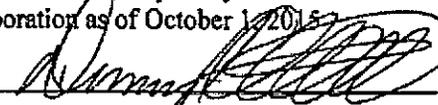
By: \_\_\_\_\_  
Signature of Co-Investor (if any)

\_\_\_\_\_  
Print Name of Co-Investor (if any)

Address:  
\_\_\_\_\_  
\_\_\_\_\_

SSN (or EIN): \_\_\_\_\_

Agreed to and accepted by DenSeo Investment Corporation as of October 1, 2015

By: 

Name: Denny J. Chittick

Title: President

**DENSCO INVESTMENT CORPORATION**

**SUBSCRIPTION AGREEMENT**

Ladies and Gentlemen:

Investment # 1

Date: May 21, 2016

1. **Subscription.** The undersigned investor has received and reviewed the Confidential Private Offering Memorandum dated July 1, 2009 (the "POM"). The undersigned certifies that the undersigned meets the applicable suitability standards as evidenced on the attached Purchaser Questionnaire and the undersigned hereby subscribes for and agrees to purchase the following Note from DenSco Investment Corporation (the "Company"):

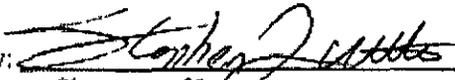
- Accrual Note in the amount of \$\_\_ for \_\_\_\_ months that will bear interest at the rate of \_\_% per year (\_\_% monthly). The interest will be compounded monthly. The principal and accrued interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).
- Quarterly Payment Note in the amount of \$88,901.74 for 24 months that will bear interest at the rate of 12% per year (1% monthly). The interest will be compounded monthly. The principal and any accrued and unpaid interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).
- Monthly Payment Note in the amount of \$\_\_ for \_\_ months that will bear interest at the rate of \_\_% per year (\_\_% monthly). The interest will be paid to the undersigned investor on a monthly basis, and the principal will be paid to the undersigned at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).

As a condition of the offer, the undersigned agrees to deliver this executed Subscription Agreement to the Company. Such Note will be issuable only upon acceptance of this Subscription Agreement by the Company and receipt of the consideration set forth in this Subscription Agreement.

2. **Representations and Warranties.** By executing this Subscription Agreement, the undersigned represents, warrants and acknowledges to the Company that:

(a) Based on personal knowledge and experience in financial and business matters in general, the undersigned understands the nature of this investment, is fully aware of and familiar with the proposed business operations of the Company, is able to evaluate the merits and risks of an investment in a Note and is capable of protecting the undersigned's interests in investing in the investment. The undersigned has received and carefully reviewed the POM. The undersigned has relied solely on the information contained therein, and information otherwise provided to me in writing by the Company. The undersigned understands that all documents,

DATED: May 21, 2016

By:   
Signature of Investor

Stephen Tuttle  
Print Name of Investor

Address: 6428 E Evans Drive  
Scottsdale, AZ 85254

SSN (or EIN): ON FILE

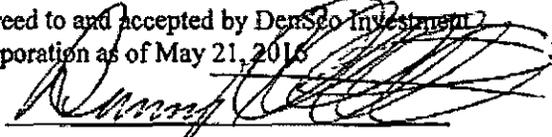
By: \_\_\_\_\_  
Signature of Co-Investor (if any)

\_\_\_\_\_  
Print Name of Co-Investor (if any)

Address: \_\_\_\_\_  
\_\_\_\_\_

SSN (or EIN): \_\_\_\_\_

Agreed to and accepted by Densco Investments  
Corporation as of May 21, 2016

By: 

Name: Denny J. Chittick

Title: President

Date: 5-20-04

INDIVIDUAL INVESTOR NO. 17

**DENSCO INVESTMENT CORPORATION  
PROSPECTIVE PURCHASER QUESTIONNAIRE  
INDIVIDUAL INVESTOR**

This Prospective Purchaser Questionnaire must be completed by each potential Individual Investor who has indicated an interest in purchasing a promissory note (the "Note") from the Company. Each Co-Investor (other than a spouse) must complete and sign a separate Prospective Purchaser Questionnaire for Individual Investors and adult custodians must complete this Prospective Purchaser Questionnaire for individual minor Investors. The purpose of this Prospective Purchaser Questionnaire is to assure the Company that it may rely on the exemptions from the registration requirements of the Securities Act of 1933, as amended (the "Act") and of any applicable state statutes or regulations.

Please answer every question. If the answer to any question is "None" or "Not Applicable" please so state.

The Prospective Purchaser Questionnaire does not constitute an offer by the Company or any agent to sell any securities, but is merely a request for information.

Please complete, sign, date and return the Prospective Purchaser Questionnaire to the Company. Your investment in a Note from the Company will not be accepted until the Company determines that you satisfy all of the requisite suitability standards.

PLEASE PRINT

1. GENERAL INFORMATION

Name of Investor\* Stephen D. Tuttle  
Residence Address 65th E. Betty Elyse Ln  
SS. Scottsdale, AZ 85254  
City \_\_\_\_\_ State \_\_\_\_\_ Zip Code \_\_\_\_\_  
Home Telephone Number ( \_\_\_\_\_ ) \_\_\_\_\_ Email Address: Steve.TASER.com  
Work or Cellular Number ( \_\_\_\_\_ ) \_\_\_\_\_  
U.S. Citizen Yes  No   
Social Security Number (Investor) \_\_\_\_\_  
(Co-Investor, if any)\*\* \_\_\_\_\_

\* ALL INFORMATION REQUESTED IN CONNECTION WITH INVESTMENTS UNDER THE UNIFORM GIFT TO MINORS ACT SHOULD BE GIVEN ON BEHALF OF THE ADULT CUSTODIAN, NOT THE MINOR BENEFICIARY, UNLESS OTHERWISE INDICATED.

**\*\* EACH CO-INVESTOR (OTHER THAN SPOUSE) MUST COMPLETE AND SIGN A SEPARATE QUESTIONNAIRE.**

Name of Custodian (if investment is pursuant to Uniform Gift To Minors Act)

Name of Beneficiary Linda A. Tuttle

1. Set forth in the space provided below the state(s) in which you maintain your principal residence.

AZ

2. Do you maintain residence in any other states? If yes, in which state(s)?

No

3. In which state, if any, are you registered to vote?

AZ

4. In which state, if any, do you presently hold a valid driver's license?

AZ

5. Are you age 21 or older? Yes  No

**II. INVESTOR ACCREDITATION, SOPHISTICATION, AND SUITABILITY**

1. **Accredited Investor Status.** Please complete each of the following certifications:

1.1 I certify that I have an individual net worth (or a joint net worth with my spouse) in excess of \$1,000,000 (including homes, home furnishings and automobiles).

Yes  No

OR

1.2 I certify that I had individual income (excluding any income of my spouse) of more than \$200,000 in each of the previous two calendar years, or joint income with my spouse of more than \$300,000 in each of those years, and I reasonably expect to have an individual income in excess of \$200,000, or joint income with my spouse in excess of \$300,000, in the current year.

Yes  No

OR

2. **Suitability.** I certify that I (i) I have a net worth (exclusive of home, home furnishings and automobiles) of at least five times the amount of the note I am providing to the Company, (ii) can bear the economic risk of the of note including the total loss of my security, and (iii) have such knowledge and experience in business and financial matters, including the analysis of or participation in offerings of privately issued securities, as to be capable of evaluating the merits and risks of an investment in the Company.

Yes  No

The above information supplied by me is true and correct in all respects and I recognize that the Company is materially relying on the truth and accuracy of such information.

Dated this 20 day of May, 2004

Stephen D. Tuttle  
PRINT Name of Investor

PRINT Name of Co-Investor, if any

Stephen D. Tuttle  
Signature of Investor

Signature of Co-Investor, if any

Date: 8-11-10

INVESTOR NO. \_\_\_\_\_

**DENSCO INVESTMENT CORPORATION  
PROSPECTIVE PURCHASER QUESTIONNAIRE  
(ACCREDITED INVESTORS)**

The following information is furnished to DenSco Investment Corporation, an Arizona corporation (the "Company") for the Company to determine whether I am qualified to invest in a general obligation, unsecured note (the "Note") from the Company pursuant to Regulation D promulgated under the Securities Act of 1933, as amended (the "Securities Act"), and comparable provisions of applicable state securities laws. I, the undersigned, understand that you will rely upon the following information for purposes of such determination, and that the Note will not be registered under the Securities Act in reliance upon the exemption from registration provided by Sections 3(b) and 4(2) of the Securities Act, Regulation D thereunder, and comparable provisions of applicable state securities laws.

This Prospective Purchaser Questionnaire must be completed by each potential Investor who has indicated an interest in purchasing a Note from the Company. Individual Investors and each Co-Investor (other than a spouse) must complete and sign a separate Prospective Purchaser Questionnaire and adult custodians must complete this Prospective Questionnaire for individual minor Investors. Shareholders of corporations (or members of an LLC, or partners of a partnership or a beneficiary of a trust) (collectively, an "Equity Owner") also may need to furnish additional information as applicable.

I further understand that I may be required to supply a balance sheet, prior years' federal income tax returns or other appropriate documentation to verify and substantiate my status as an Accredited Investor.

**ALL INFORMATION CONTAINED IN THIS PROSPECTIVE PURCHASER QUESTIONNAIRE WILL BE TREATED CONFIDENTIALLY.** However, it is agreed that you may present this document to such parties as you deem appropriate if called upon to establish that the proposed offer and sale of the Notes is exempt from registration under the Securities Act or meets the requirements of applicable state securities laws. I understand that a false statement by me will constitute a violation of my representations and warranties under this Investor Questionnaire and the Subscription Agreement submitted with this Questionnaire and may also constitute a violation of law, for which a claim for damages may be made against me. My investment in the Notes will not be accepted until Denny Chittick (the "President"), who is the President of the Company, determines that I satisfy all of the suitability standards set forth in the Confidential Private Offering Memorandum, dated July 1, 2009 (the "POM") and in Rule 501(a) of Regulation D under the Securities Act.



Name of Custodian (if investment is pursuant to Uniform Gift to Minors Act)

Stephen Tuttle

Name of Beneficiary

Linda Tuttle

1. Set forth in the space provided below the state(s) in which you maintain your principal residence.

6428 E. Evans Dr.

Scottsdale AZ 85254

2. Do you maintain residence in any other states? If yes, in which state(s)?

3. In which state, if any, are you registered to vote?

AZ

4. In which state, if any, do you presently hold a valid driver's license?

AZ

5. Are you age 21 or older?  Yes  No

**B. INDIVIDUAL ACCREDITATION, SOPHISTICATION, AND SUITABILITY**

1. **Accredited Investor Status.** Please complete each of the following certifications:

- 1.1 I certify that I have an individual net worth (or a joint net worth with my spouse) in excess of \$1,000,000 (excluding homes, home furnishings and automobiles). **Note: While the SEC has yet to act on the Wall Street Reform and Investor Protection Act, it has indicated that it may require that investors subtract from their net worth the amount of indebtedness on any home owned by an investor that exceeds the fair market value of the home, provided that the lender of such indebtedness has recourse as to such amount.**

Yes

No

OR

- 1.2 I certify that I had individual income (excluding any income of my spouse) of more than \$200,000 in each of the previous two calendar years, or joint income with my spouse of more than \$300,000 in each of those years, and I reasonably expect to have an individual income in excess of \$200,000, or joint income with my spouse in excess of \$300,000, in the current year.

Yes

No

2. **Suitability.** I certify that I (i) have a net worth (exclusive of home, home furnishings and automobiles) of at least five times the amount of the note I am providing to the Company, (ii) can bear the economic risk of the of note including the total loss of my security, and (iii) have such knowledge and experience in business and financial matters, including the analysis of or participation in offerings of privately issued securities, as to be capable of evaluating the merits and risks of an investment in the Company.

Yes       No

The above information supplied by me is true and correct in all respects and I recognize that the Company is materially relying on the truth and accuracy of such information.

Dated this 11 day of August, 20 10.

Stephen Tuttle  
PRINT Name of Investor

\_\_\_\_\_  
PRINT Name of Co Investor, if any

Stephen Tuttle  
Signature of Investor

\_\_\_\_\_  
Signature of Co Investor, if any

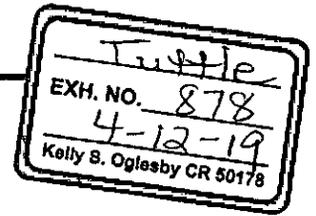
II. ORGANIZATIONAL INVESTOR

A. GENERAL INFORMATION

1. Name of Organization: \_\_\_\_\_
2. Date of Organization \_\_\_\_\_
3. Fiscal Year End \_\_\_\_\_
4. State and Country of Organization \_\_\_\_\_
5. Taxpayer Identification Number \_\_\_\_\_
6. Principal Business Address \_\_\_\_\_

Message

**From:** Denny Chittick [dennychittick@cox.net]  
**Sent:** 11/28/2014 10:33:31 AM  
**To:** Steve Tuttle [Steve@taser.com]  
**Subject:** Re: DenSco Statement November



thx for makingthe investment!  
enjoy your holiday!  
dc

DenSco Investment Corp  
www.denscoinvestment.com  
602-469-3001 C  
602-532-7737 f

---

**From:** Steve Tuttle <Steve@taser.com>  
**To:** Denny Chittick <dennychittick@cox.net>  
**Sent:** Friday, November 28, 2014 11:30 AM  
**Subject:** Re: DenSco Statement November

Damn I love this investment! Thanks man!

I hope you had a great Thanksgiving & all is well in the Western Front'

**Steve Tuttle**  
VP Strategic Communications  
Desk: 480-905-2006  
Media Hotline: 480-444-4000

**TASER International, Inc.**  
Protect Life.

[www.TASER.com](http://www.TASER.com) [www.EVIDENCE.com](http://www.EVIDENCE.com)  
[LinkedIn](#) [Twitter](#) [Facebook](#)

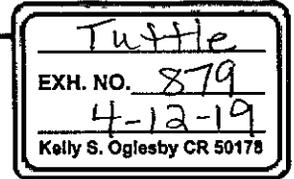
On Nov 28, 2014, at 10:40 AM, Denny Chittick <[dennychittick@cox.net](mailto:dennychittick@cox.net)> wrote:

Investors: Stephen  
Please find attached your monthly statement.  
I'm sure you are all out exercising at the mall today!  
Hope you had a great Thanksgiving!

Thanks,  
dc  
<Statement\_109.pdf>

Message

**From:** Denny Chittick [dennychittick@cox.net]  
**Sent:** 12/27/2014 7:33:52 PM  
**To:** 'steve@taser.com' [steve@taser.com]  
**BCC:** 'dcmoney@yahoo.com' [dcmoney@yahoo.com]  
**Subject:** DenSco Statement December  
**Attachments:** Statement\_109.pdf



Investors: Stephen

Please find attached your monthly statement.

Yes it's a little early, but I'm headed up to ID tomorrow with the boys to go snowboarding. It's easier to do the whole end of month process in front of my multiple screens and in the quiet of my office and not with the noise of my boys and nephews!

I need to make another change in 2015. As in past years, I've needed to make adjustments. A few years ago I quit taking new investors, and then accepting new money in. With the market less stressed, there are fewer opportunities. I'm finding it harder to keep all the cash at work all the time. The spring is coming and that will see a pickup in demand, as did the month of December. Those are more seasonal times. To continue to constrain the size of the portfolio I'm requesting that everyone that is presently accruing interest, to take the interest monthly or quarterly. This will not affect IRA's or Roth IRA's. Those of you that have part of your interest paid and part of it accruing, it will all be paid now.

I will need a few things from you.

1. Name of account
2. Checking or savings account?
3. ABA#, Bank name, and Account # - you can find these on the bottom of your check
4. If you want the money paid monthly or quarterly.

As your notes mature I will renew them for the paying monthly or quarterly. You will receive your interest payments electronically the last business day of the month.

I appreciate your flexibility with this change.

I've updated the sample list of houses on the website:

<http://denscoinvestment.com/properties.html>

I've updated the quarterly newsletter:

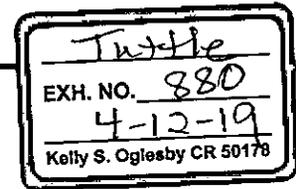
<http://denscoinvestment.com/newsletter.html>

Thanks,

dc

Message

**From:** Denny Chittick [dcmoney@yahoo.com]  
**Sent:** 1/30/2015 1:18:04 PM  
**To:** Steve Tuttle [Steve@taser.com]  
**Subject:** Re: your note in the mail



i'm laughing outloud

DenSco Investment Corp  
www.denscoinvestment.com  
602-469-3001 C  
602-532-7737 f

---

**From:** Steve Tuttle <Steve@taser.com>  
**To:** 'Denny Chittick' <dcmoney@yahoo.com>  
**Sent:** Friday, January 30, 2015 2:15 PM  
**Subject:** RE: your note in the mail

And that's why I have real brokers and a hard money lender bookie do the math...

Sorry to even waste a nano-second on that.

Bear Down on UofA math!

**Steve Tuttle, PhD (Mathematics)**  
**CFO, Controller, Chief Bean Counter, and Inventor of the Weed Eater**

---

**From:** Denny Chittick [mailto:dcmoney@yahoo.com]  
**Sent:** Friday, January 30, 2015 1:49 PM  
**To:** Steve Tuttle  
**Subject:** your note in the mail

i won't let you live this down....

$\$136,237.68 \times 1\% = 1,362.38 = \$137,600.06$

if there are 12 months in a year, 1% a month is  
12% a year

10% would be .83% a month

DenSco Investment Corp

[www.denscoinvestment.com](http://www.denscoinvestment.com)

602-469-3001 C

602-532-7737 f

17 Stone Tuttle

Tuttle
EXH. NO. 881
4-12-19
Kelly S. Oglesby CR 50178

17

DENSCO INVESTMENT CORPORATION

SUBSCRIPTION AGREEMENT

Ladies and Gentlemen:

Investment # 1

Date: May 21, 2014

1. **Subscription.** The undersigned investor has received and reviewed the Confidential Private Offering Memorandum dated July 1, 2009 (the "POM"). The undersigned certifies that the undersigned meets the applicable suitability standards as evidenced on the attached Purchaser Questionnaire and the undersigned hereby subscribes for and agrees to purchase the following Note from DenSco Investment Corporation (the "Company"):

- Accrual Note in the amount of \$ 82,673.96 for 24 months that will bear interest at the rate of 12% per year (1 % monthly). The interest will be compounded monthly. The principal and accrued interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).
- Quarterly Payment Note in the amount of \$ \_\_\_\_\_ for \_\_\_\_\_ months that will bear interest at the rate of \_\_\_\_\_% per year (\_\_\_\_% monthly). The interest will be compounded monthly. The principal and any accrued and unpaid interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).
- Monthly Payment Note in the amount of \$ \_\_\_\_\_ for \_\_\_\_\_ months that will bear interest at the rate of \_\_\_\_\_% per year (\_\_\_\_% monthly). The interest will be paid to the undersigned investor on a monthly basis, and the principal will be paid to the undersigned at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).

As a condition of the offer, the undersigned agrees to deliver this executed Subscription Agreement to the Company. Such Note will be issuable only upon acceptance of this Subscription Agreement by the Company and receipt of the consideration set forth in this Subscription Agreement.

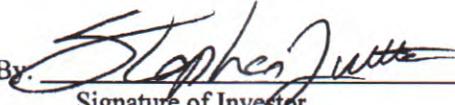
2. **Representations and Warranties.** By executing this Subscription Agreement, the undersigned represents, warrants and acknowledges to the Company that:

(a) Based on personal knowledge and experience in financial and business matters in general, the undersigned understands the nature of this investment, is fully aware of and familiar with the proposed business operations of the Company, is able to evaluate the merits and risks of an investment in a Note and is capable of protecting the undersigned's interests in investing in the investment. The undersigned has received and carefully reviewed the POM. The undersigned has relied solely on the information contained therein, and information otherwise provided to me in writing by the Company. The undersigned understands that all documents,

642361.2

D133623  
#8604

DATED: May 21, 2014

By:   
Signature of Investor

Stephen Tuttle  
Print Name of Investor

Address: 6428 E Evans Drive  
Scottsdale, AZ 85254

SSN (or EIN): ON FILE

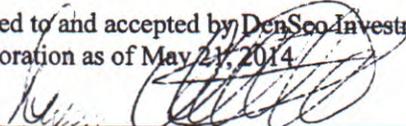
By: \_\_\_\_\_  
Signature of Co-Investor (if any)

\_\_\_\_\_  
Print Name of Co-Investor (if any)

Address: \_\_\_\_\_  
\_\_\_\_\_

SSN (or EIN): \_\_\_\_\_

Agreed to and accepted by Den Sco Investment  
Corporation as of May 21, 2014

By: 

Name: Denny J. Chittick

Title: President

17

**DENSCO INVESTMENT CORPORATION**

**SUBSCRIPTION AGREEMENT**

Ladies and Gentlemen:

Investment # 3

Date: October 1, 2013

1. **Subscription.** The undersigned investor has received and reviewed the Confidential Private Offering Memorandum dated July 1, 2009 (the "POM"). The undersigned certifies that the undersigned meets the applicable suitability standards as evidenced on the attached Purchaser Questionnaire and the undersigned hereby subscribes for and agrees to purchase the following Note from DenSco Investment Corporation (the "Company"):

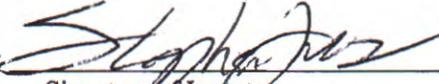
- Accrual Note in the amount of \$ 15,000.00 for 24 months that will bear interest at the rate of 12% per year (1 % monthly). The interest will be compounded monthly. The principal and accrued interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).
- Quarterly Payment Note in the amount of \$ \_\_\_\_\_ for \_\_\_\_\_ months that will bear interest at the rate of \_\_\_\_\_ % per year ( \_\_\_\_\_ % monthly). The interest will be compounded monthly. The principal and any accrued and unpaid interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).
- Monthly Payment Note in the amount of \$ \_\_\_\_\_ for \_\_\_\_\_ months that will bear interest at the rate of \_\_\_\_\_ % per year ( \_\_\_\_\_ % monthly). The interest will be paid to the undersigned investor on a monthly basis, and the principal will be paid to the undersigned at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).

As a condition of the offer, the undersigned agrees to deliver this executed Subscription Agreement to the Company. Such Note will be issuable only upon acceptance of this Subscription Agreement by the Company and receipt of the consideration set forth in this Subscription Agreement.

2. **Representations and Warranties.** By executing this Subscription Agreement, the undersigned represents, warrants and acknowledges to the Company that:

(a) Based on personal knowledge and experience in financial and business matters in general, the undersigned understands the nature of this investment, is fully aware of and familiar with the proposed business operations of the Company, is able to evaluate the merits and risks of an investment in a Note and is capable of protecting the undersigned's interests in investing in the investment. The undersigned has received and carefully reviewed the POM. The undersigned has relied solely on the information contained therein, and information otherwise provided to me in writing by the Company. The undersigned understands that all documents,

DATED: October 1, 2013

By:   
Signature of Investor

Stephen Tuttle  
Print Name of Investor

Address: 6428 E Evans Drive  
Scottsdale, AZ 85254

SSN (or EIN): ON FILE

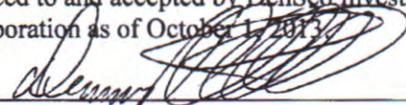
By: \_\_\_\_\_  
Signature of Co-Investor (if any)

\_\_\_\_\_  
Print Name of Co-Investor (if any)

Address: \_\_\_\_\_  
\_\_\_\_\_

SSN (or EIN): \_\_\_\_\_

Agreed to and accepted by DenSco Investment Corporation as of October 1, 2013.

By: 

Name: Denny J. Chittick

Title: President

17

DENSCO INVESTMENT CORPORATION

SUBSCRIPTION AGREEMENT

Ladies and Gentlemen: Investment # 2 Date: February 13, 2013

1. **Subscription.** The undersigned investor has received and reviewed the Confidential Private Offering Memorandum dated July 1, 2009 (the "POM"). The undersigned certifies that the undersigned meets the applicable suitability standards as evidenced on the attached Purchaser Questionnaire and the undersigned hereby subscribes for and agrees to purchase the following Note from DenSCO Investment Corporation (the "Company"):

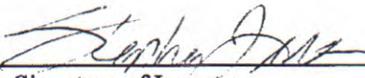
- Accrual Note in the amount of \$ 25,000.00 for 24 months that will bear interest at the rate of 12% per year (1 % monthly). The interest will be compounded monthly. The principal and accrued interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).
- Quarterly Payment Note in the amount of \$ \_\_\_\_\_ for \_\_\_\_\_ months that will bear interest at the rate of \_\_\_\_\_ % per year ( \_\_\_\_\_ % monthly). The interest will be compounded monthly. The principal and any accrued and unpaid interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).
- Monthly Payment Note in the amount of \$ \_\_\_\_\_ for \_\_\_\_\_ months that will bear interest at the rate of \_\_\_\_\_ % per year ( \_\_\_\_\_ % monthly). The interest will be paid to the undersigned investor on a monthly basis, and the principal will be paid to the undersigned at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).

As a condition of the offer, the undersigned agrees to deliver this executed Subscription Agreement to the Company. Such Note will be issuable only upon acceptance of this Subscription Agreement by the Company and receipt of the consideration set forth in this Subscription Agreement.

2. **Representations and Warranties.** By executing this Subscription Agreement, the undersigned represents, warrants and acknowledges to the Company that:

(a) Based on personal knowledge and experience in financial and business matters in general, the undersigned understands the nature of this investment, is fully aware of and familiar with the proposed business operations of the Company, is able to evaluate the merits and risks of an investment in a Note and is capable of protecting the undersigned's interests in investing in the investment. The undersigned has received and carefully reviewed the POM. The undersigned has relied solely on the information contained therein, and information otherwise provided to me in writing by the Company. The undersigned understands that all documents,

DATED: February 13, 2013

By:   
Signature of Investor

Stephen Tuttle  
Print Name of Investor

Address:  
6428 E Evans Drive  
Scottsdale, AZ 85254

SSN (or EIN): ON FILE

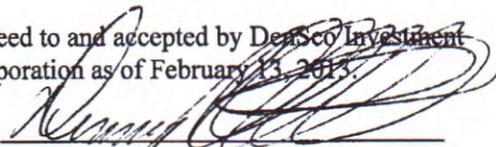
By: \_\_\_\_\_  
Signature of Co-Investor (if any)

\_\_\_\_\_  
Print Name of Co-Investor (if any)

Address:  
\_\_\_\_\_  
\_\_\_\_\_

SSN (or EIN): \_\_\_\_\_

Agreed to and accepted by DenSCO Investment Corporation as of February 13, 2013.

By: 

Name: Denny J. Chittick

Title: President

17

**DENSCO INVESTMENT CORPORATION**  
**SUBSCRIPTION AGREEMENT**

Ladies and Gentlemen:

Investment # 1

Date: May 21, 2012

1. **Subscription.** The undersigned investor has received and reviewed the Confidential Private Offering Memorandum dated July 1, 2009 (the "POM"). The undersigned certifies that the undersigned meets the applicable suitability standards as evidenced on the attached Purchaser Questionnaire and the undersigned hereby subscribes for and agrees to purchase the following Note from DenSco Investment Corporation (the "Company"):

- Accrual Note in the amount of \$ 65,004.81 for 24 months that will bear interest at the rate of 12% per year (1% monthly). The interest will be compounded monthly. The principal and accrued interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).
- Quarterly Payment Note in the amount of \$ \_\_\_\_\_ for \_\_\_\_\_ months that will bear interest at the rate of \_\_\_\_\_% per year (\_\_\_\_% monthly). The interest will be compounded monthly. The principal and any accrued and unpaid interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).
- Monthly Payment Note in the amount of \$ \_\_\_\_\_ for \_\_\_\_\_ months that will bear interest at the rate of \_\_\_\_\_% per year (\_\_\_\_% monthly). The interest will be paid to the undersigned investor on a monthly basis, and the principal will be paid to the undersigned at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).

As a condition of the offer, the undersigned agrees to deliver this executed Subscription Agreement to the Company. Such Note will be issuable only upon acceptance of this Subscription Agreement by the Company and receipt of the consideration set forth in this Subscription Agreement.

2. **Representations and Warranties.** By executing this Subscription Agreement, the undersigned represents, warrants and acknowledges to the Company that:

(a) Based on personal knowledge and experience in financial and business matters in general, the undersigned understands the nature of this investment, is fully aware of and familiar with the proposed business operations of the Company, is able to evaluate the merits and risks of an investment in a Note and is capable of protecting the undersigned's interests in investing in the investment. The undersigned has received and carefully reviewed the POM. The undersigned has relied solely on the information contained therein, and information otherwise provided to me in writing by the Company. The undersigned understands that all documents,

DATED: May 21, 2012

By:   
Signature of Investor

Stephen Tuttle  
Print Name of Investor

Address: 6428 E Evans Drive  
Scottsdale, AZ 85254

SSN (or EIN): ON FILE

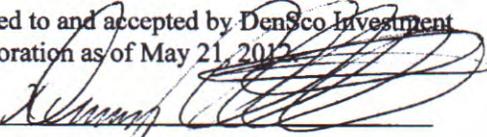
By: \_\_\_\_\_  
Signature of Co-Investor (if any)

\_\_\_\_\_  
Print Name of Co-Investor (if any)

Address: \_\_\_\_\_  
\_\_\_\_\_

SSN (or EIN): \_\_\_\_\_

Agreed to and accepted by DenSco Investment Corporation as of May 21, 2012

By: 

Name: Denny J. Chittick

Title: President

DENSCO INVESTMENT CORPORATION

SUBSCRIPTION AGREEMENT

Ladies and Gentlemen:

Date: May 21, 2008

1. **Subscription.** The undersigned investor has received and reviewed the Confidential Private Offering Memorandum dated June 1, 2007 (the "POM"). The undersigned certifies that the undersigned meets the applicable suitability standards as evidenced on the attached Prospective Purchaser Questionnaire and the undersigned hereby subscribes for and agrees to purchase the following Note from DenSco Investment Corporation (the "Company"):

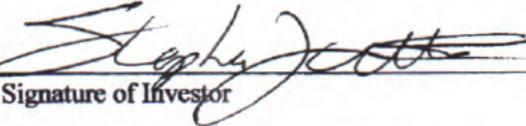
- Accrual Note in the amount of \$ 80,639.76 for 24 months that will bear interest at the rate of 12 % per year (1 % monthly). The interest will be compounded monthly. The principal and accrued interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).
- Quarterly Payment Note in the amount of \$ \_\_\_\_\_ for \_\_\_\_\_ months that will bear interest at the rate of \_\_\_\_\_ % per year ( \_\_\_\_\_ % monthly). The interest will be compounded monthly. The principal and any accrued and unpaid interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).
- Monthly Payment Note in the amount of \$ \_\_\_\_\_ for \_\_\_\_\_ months that will bear interest at the rate of \_\_\_\_\_ % per year ( \_\_\_\_\_ % monthly). The interest will be paid to the undersigned investor on a monthly basis, and the principal will be paid to the undersigned at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).

As a condition of the offer, the undersigned agrees to deliver this executed Subscription Agreement to the Company. Such Note will be issuable only upon acceptance of this Subscription Agreement by the Company and receipt of the consideration set forth in this Subscription Agreement.

2. **Representations and Warranties.** By executing this Subscription Agreement, the undersigned represents, warrants and acknowledges to the Company that:

IN WITNESS WHEREOF, the undersigned has executed this Subscription Agreement.

DATED: May 21, 2008

By:   
Signature of Investor

Stephen Tuttle  
Print Name of Investor

Address: 5615 E. Libby Street  
Scottsdale, AZ 85254

SSN (or EIN): 

By: \_\_\_\_\_  
Signature of Co-Investor (if any)

\_\_\_\_\_  
Print Name of Co-Investor (if any)

Address: \_\_\_\_\_  
\_\_\_\_\_

SSN (or EIN): \_\_\_\_\_

Agreed to and accepted by DenSco Investment Corporation as of the 21 day of May, 2008.

By: 

Name: Denny J. Chittick

Title: President

## SUBSCRIPTION AGREEMENT

Ladies and Gentlemen:

Date: May 21, 2006

1. **Subscription.** The undersigned investor has received and reviewed the Confidential Private Offering Memorandum dated June 1, 2005. The undersigned certifies that the undersigned meets the applicable suitability standards as evidenced on the attached Prospective Purchaser Questionnaire and the undersigned hereby subscribes for and agrees to purchase the following Note from DenSco Investment Corporation (the "Company"):

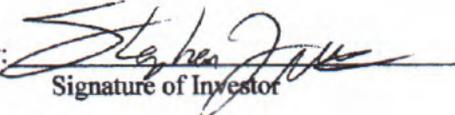
- Accrual Note in the amount of \$ 63,509.14 for 24 months that will bear interest at the rate of 12 % per year (1 % monthly). The interest will be compounded monthly. The principal and accrued interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with \$10,000 increments above the minimum amount).
- Quarterly Payment Note in the amount of \$ \_\_\_\_\_ for \_\_\_\_\_ months that will bear interest at the rate of \_\_\_\_\_ % per year (\_\_\_\_ % monthly). The interest will be compounded monthly. The principal and any accrued and unpaid interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with \$10,000 increments above the minimum amount).
- Monthly Payment Note in the amount of \$ \_\_\_\_\_ for \_\_\_\_\_ months that will bear interest at the rate of \_\_\_\_\_ % per year (\_\_\_\_ % monthly). The interest will be paid to the undersigned investor on a monthly basis, and the principal will be paid to the undersigned at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with \$10,000 increments above the minimum amount).

As a condition of the offer, the undersigned agrees to deliver this executed Subscription Agreement to the Company. Such Note will be issuable only upon acceptance of this Subscription Agreement by the Company and receipt of the consideration set forth in this Subscription Agreement.

2. **Representations and Warranties.** By executing this Subscription Agreement, the undersigned represents, warrants and acknowledges to the Company that:

IN WITNESS WHEREOF, the undersigned has executed this Subscription Agreement.

DATED: May 21, 2006

By:   
Signature of Investor

Stephen Tuttle  
Print Name of Investor

Address: 5615 E. Libby St.  
Scottsdale, AZ 85254

SSN (or EIN): 

By: \_\_\_\_\_  
Signature of Co-Investor (if any)

\_\_\_\_\_  
Print Name of Co-Investor (if any)

Address: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

SSN (or EIN): \_\_\_\_\_

Agreed to and accepted by DenSco Investment Corporation as of the May 21, 2006.

By: 

Name: Denny J. Chittick

Title: President

**DENSCO INVESTMENT CORPORATION**

**SUBSCRIPTION AGREEMENT**

Ladies and Gentlemen:

Date: May 21, 2010

1. **Subscription.** The undersigned investor has received and reviewed the Confidential Private Offering Memorandum dated July 1, 2009 (the "POM"). The undersigned certifies that the undersigned meets the applicable suitability standards as evidenced on the attached Purchaser Questionnaire and the undersigned hereby subscribes for and agrees to purchase the following Note from DenSco Investment Corporation (the "Company"):

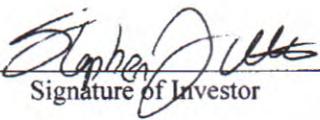
- Accrual Note in the amount of \$ 102,397.19 for 24 months that will bear interest at the rate of 12% per year (1% monthly). The interest will be compounded monthly. The principal and accrued interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).
- Quarterly Payment Note in the amount of \$ \_\_\_\_\_ for \_\_\_\_\_ months that will bear interest at the rate of \_\_\_\_\_% per year (\_\_\_\_% monthly). The interest will be compounded monthly. The principal and any accrued and unpaid interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).
- Monthly Payment Note in the amount of \$ \_\_\_\_\_ for \_\_\_\_\_ months that will bear interest at the rate of \_\_\_\_\_% per year (\_\_\_\_% monthly). The interest will be paid to the undersigned investor on a monthly basis, and the principal will be paid to the undersigned at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).

As a condition of the offer, the undersigned agrees to deliver this executed Subscription Agreement to the Company. Such Note will be issuable only upon acceptance of this Subscription Agreement by the Company and receipt of the consideration set forth in this Subscription Agreement.

2. **Representations and Warranties.** By executing this Subscription Agreement, the undersigned represents, warrants and acknowledges to the Company that:

(a) Based on personal knowledge and experience in financial and business matters in general, the undersigned understands the nature of this investment, is fully aware of and familiar with the proposed business operations of the Company, is able to evaluate the merits and risks of an investment in a Note and is capable of protecting the undersigned's interests in investing in the investment. The undersigned has received and carefully reviewed the POM. The undersigned has relied solely on the information contained therein, and information otherwise

DATED: May 21, 2010

By:   
Signature of Investor

Stephen Tuttle  
Print Name of Investor

Address: 6428 E Evans Dr.  
Scottsdale, AZ 85254

SSN (or EIN): ON FILE

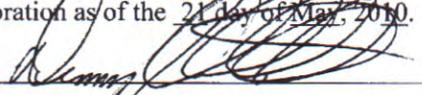
By: \_\_\_\_\_  
Signature of Co-Investor (if any)

\_\_\_\_\_  
Print Name of Co-Investor (if any)

Address: \_\_\_\_\_  
\_\_\_\_\_

SSN (or EIN): \_\_\_\_\_

Agreed to and accepted by DenSco Investment Corporation as of the 21 day of May, 2010.

By: 

Name: Denny J. Chittick

Title: President

## SUBSCRIPTION AGREEMENT

Ladies and Gentlemen:

Date: 5-20-04

1. **Subscription.** The undersigned investor has received and reviewed the Confidential Private Offering Memorandum dated June 1, 2003. The undersigned certifies that the undersigned meets the applicable suitability standards as evidenced on the attached Prospective Purchaser Questionnaire and the undersigned hereby subscribes for and agrees to purchase the following Note from DenSCO Investment Corporation (the "Company"):

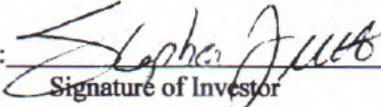
- Accrual Note in the amount of \$ 50,000 for 24 months that will bear interest at the rate of 12 % per year (1 % monthly). The interest will be compounded monthly. The principal and accrued interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with \$10,000 increments above the minimum amount).
- Quarterly Note in the amount of \$ \_\_\_\_\_ for \_\_\_\_\_ months that will bear interest at the rate of \_\_\_\_\_ % per year (\_\_\_\_ % monthly). The interest will be compounded monthly. The principal and any accrued and unpaid interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with \$10,000 increments above the minimum amount).
- Monthly payment Note in the amount of \$ \_\_\_\_\_ for \_\_\_\_\_ months that will bear interest at the rate of \_\_\_\_\_ % per year (\_\_\_\_ % monthly). The interest will be paid to the undersigned investor on a monthly basis, and the principal will be paid to the undersigned at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with \$10,000 increments above the minimum amount).

As a condition of the offer, the undersigned agrees to deliver this executed Subscription Agreement to the Company. Such Note will be issuable only upon acceptance of this Subscription Agreement by the Company and receipt of the consideration set forth in this Subscription Agreement.

2. **Representations and Warranties.** By executing this Subscription Agreement, the undersigned represents, warrants and acknowledges to the Company that:

IN WITNESS WHEREOF, the undersigned has executed this Subscription Agreement.

DATED: 5-20-04

By:   
Signature of Investor

Stephen Tuttle  
Print Name of Investor

Address: 6501 E. Betty Elgre Ln.  
Scottsdale, AZ 85254

SSN (or EIN): 

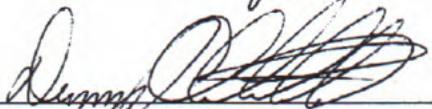
By: \_\_\_\_\_  
Signature of Co-Investor (if any)

\_\_\_\_\_  
Print Name of Co-Investor (if any)

Address: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

SSN (or EIN): \_\_\_\_\_

Agreed to and accepted by DenSCO Investment Corporation as of the May 21, 2004.

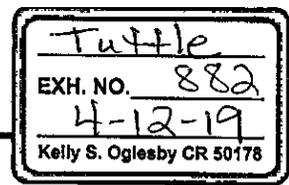
By: 

Name: Denny J. Chittick

Title: President

10  
11  
12





Message

**From:** Denny Chittick [dcmoney@yahoo.com]  
**Sent:** 9/16/2015 12:59:57 PM  
**To:** rbrinkman@yahoo.com; kenneni@yahoo.com; wbush1120@comcast.net; butlerv@yahoo.com; artnina@hotmail.com; glenbo@cox.net; sdetota99@yahoo.com; hikthestik@aol.com; greeraz@gmail.com; jkjetto@yahoo.com; mbencekent@yahoo.com; Paul\_a\_kent@yahoo.com; jemmakopel@hotmail.com; robertflawson@gmail.com; uaflyor767@gmail.com; bjlocke64@yahoo.com; kaylenemoss@cox.net; bjodenthal@frontier.com; jwalker113@cox.net; Doriann@cox.net; smschloz@msn.com; gsiegford@msn.com; nswirtz@me.com; thompsc2@cox.net; jimmy@flytrapproductions.com; steve@taser.com; wadeunderwood@hotmail.com; mark.wenig@gmail.com; brian.wenig@honeywell.com  
**BCC:** Denny Chittick [dcmoney@yahoo.com]  
**Subject:** Compounding interest...

Last December I requested that everyone take their interest either monthly or quarterly. The reason for this was because I was sitting on so much underutilized cash and I felt like it was a good way to reduce my cash position. I underestimated the negative reaction to this! No one was rude, just disappointed based on their investment plans; the compounding was working the way they had planned.

I would like to offer to you the choice of allowing your interest to compound again.

Just email me back and I'll adjust it and it will be reflected on this month's statement.

thx  
dc

DenSco Investment Corp

[www.denscoinvestment.com](http://www.denscoinvestment.com) 602-469-3001 C 602-  
532-7737 f

Message

**From:** Denny Chittick [dennychittick@cox.net]  
**Sent:** 6/29/2016 2:22:18 PM  
**To:** 'sdtuttle@gmail.com' [sdtuttle@gmail.com]  
**BCC:** 'dcmoney@yahoo.com' [dcmoney@yahoo.com]  
**Subject:** DenSco Statement June  
**Attachments:** Statement\_105.pdf

Tuttle
EXH. NO. 883
4-12-19
Kelly S. Oglesby CR 50178

Investors: Stephen

Attached is your statement.

I'm sending these out a little early. We are headed to Idaho for the 4<sup>th</sup>.

I've updated my newsletter: (or it should be soon)

<http://denscoinvestment.com/newsletter.html>

I've updated the sample photos of houses

<http://denscoinvestment.com/properties.html>

Have a great 4<sup>th</sup> of July!

Thx

dc

# DenSco Investment Corporation

6132 W. Victoria Place Chandler, AZ 85226  
 Cell: 602-469-3001 Home: 480-636-1180 Fax: 602-532-7737  
 DenScoInvestment.com dcmoney@yahoo.com

## STATEMENT June 2016

### INVESTOR

**Name** Stephen Tuttle  
**Address** 6428 E Evans Dr  
 Scottsdale, AZ 85254  
**Phone** 602-451-8569

### CURRENT INVESTMENT BALANCE

**\$137,600.06**

### INVESTMENT ACCOUNTS

#### Accrual Account

Interest  
 Sub Total  
**Quarterly Account \$140,365.82**  
 Interest \$1,403.66  
 Interest Paid \$4,169.42  
 Sub Total \$137,600.06

#### Monthly Account

Interest  
 Interest Paid  
 Sub Total

**Total Balance \$137,600.06**

### INVESTMENT HISTORY

Investment	Date	Maturity
\$50,000.00	05/21/04	06/21/16
\$25,000.00	02/13/13	02/13/17
\$15,000.00	10/01/13	10/01/17

**Total Investment \$90,000.00**

### INTEREST EARNED

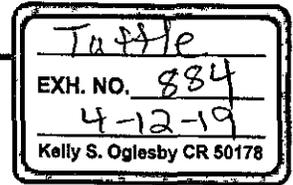
Year	Earnings
2004	\$3,785.50
2005	\$6,821.34
2006	\$7,686.47
2007	\$8,661.30
2008	\$9,759.77
2009	\$10,997.55
2010	\$12,392.31
2011	\$9,217.32
2012	\$7,867.46
2013	\$12,211.50
2014	\$15,486.99
2015	\$16,677.68
2016	\$8,338.84

**Total Earnings \$129,904.03**

Thank you for investing with DenSco!

Message

**From:** Stephen Tuttle [sdtuttle@gmail.com]  
**Sent:** 8/1/2016 9:14:12 AM  
**To:** Denny Chittick [dcmoney@yahoo.com]  
**Subject:** Re: Denny



I just got this devastating news. I can barely work and am just ill. I just lost a close friend younger than Denny last week and now this. I know how I feel with this news and CANNOT imagine how his parents and children must feel. I am so sorry! TAKE YOUR TIME. Denny was amazing and I'm just so sad for his family. I counseled with Denny on some in depth phone conversations as I had been through a rough divorce and he sought out my support when he had his. I felt like we connected, so please let us know of ANY arrangements or how we can help your family. I'm writing this within minutes of reading this email so forgive my ramblings but again, I am so so sorry for your tragic loss.

Steve Tuttle

On Sun, Jul 31, 2016 at 10.29 PM, Denny Chittick <[dcmoney@yahoo.com](mailto:dcmoney@yahoo.com)> wrote:  
Dear DenSco Investors,

With the absence of your July month end statements, and/or payments, and the concern you must have, it is with broken heart we share the passing of Denny J. Chittick on Thursday July 28th. His family has gathered and plans have not yet been finalized.

A meeting with Denny's attorney is planned for Monday, August 1st, to form a course of action. Further information will be transmitted within 48 hours of the meeting.

Thank you for your patience, understanding and kind condolences.

*The Chittick Family*

--  
Steve Tuttle