Silverheels Ranch Owners Association
2015-16 Budget Review and
Fiscal Year 2016-2017
Approved Budget

		Approved Budget Amount 2015-2016	Actual Budget amounts accrued thru 9/09/2016	Actual Budget Change 2015-2016 plus/minus	percent change			Approved Budget Amount 2016-2017
Income						**Income**		
Annual Dues		$ 8,000.00	$ 8,033.56	$33.56	0.42%	Annual Dues		$ 8,000.00
Bank Interest Income		$ 20.00	$ 16.31	($3.69)	-18.45%	Bank Interest Income		$ 16.50
CD Interest Income		$ 80.00	$ 116.01	$36.01	45.01%	CD Interest Income		$ 117.00
Other Income		$ -	$ -	$0.00	0.0%	Other Income		$ -
Total Income		$ 8,100.00	$ 8,165.88	$65.88	0.81%	**Total Income**		$ 8,133.50
Expenses						**Expenses**		
Annual Meeting		$ 375.00	$ 290.80	($84.20)	-22.5%	Annual Meeting		$ 375.00
Equipment Rental(Portolet)	(1)	$ 400.00	$ 328.35	($71.65)	-17.9%	Equipment Rental(Portolet)		$ 485.00
Fish Stocking		$ 2,000.00	$ 2,000.00	$0.00	0.0%	Fish Stocking		$ 2,000.00
Insurance: Liability		$ 1,294.00	$ 1,243.00	($51.00)	-3.9%	Insurance: Liability		$ 1,243.00
Maintenance	(2)	$ 1,500.00	$ 1,868.78	$368.78	24.6%	Maintenance		$ 1,500.00
Office Supplies & Postage		$ 200.00	$ 253.18	$53.18	26.6%	Office Supplies & Postage		$ 250.00
PO Box Rental		$ 54.00	$ 52.00	($2.00)	-3.7%	PO Box Rental		$ 52.00
Legal Filing Fees		$ 100.00	$ 102.41	$2.41	2.4%	Legal Filing Fees		$ 100.00
Newsletter Printing		$ 25.00	$ 16.89	($8.11)	-32.4%	Newsletter Printing		$ 25.00
Website Expenses	(3)	$ -	$ 299.99	$299.99	100.0%	Website Expenses		$ -
Attorney Fees		$ -	$ -	$0.00	0.0%	Attorney Fees		$ -
Total Expenses		$ 5,948.00	$ 6,455.40	$ 507.40	**7.9%**	**Total Expenses**		$ 6,030.00
Net Income		**$ 2,152.00**	**$ 1,710.48**	**$ (441.52)**	**-20.5%**	**Net Income**		**$ 2,103.50**

(1) $110.81 Payment for September not billed yet

(2) Increase due to purchase of new signs for Fishing Policy and Kiosk Maintenance

(3) Website redesign required by GoDaddy.Com