

# Weekly Commodities Charts Newsletter

April 9, 2018

The Weekly Commodities Charts Newsletter provides Cornelius Luca's trade ideas, model signals, and absolute charts

© 2018 Luca Global Markets, LLC. All rights reserved. This content is provided as general information only and does not constitute investment advice or a representation that any investment, security or other product is suitable for any person. This content reflects the opinions only of the author and cannot be interpreted as advice.

This content is the intellectual property of Cornelius Luca. Any copying, distribution or redistribution of this content is expressly prohibited without the prior written consent of Cornelius Luca.

Cornelius Luca shall not be liable for any errors in the content, or for any actions taken in reliance thereon.

# Trade Ideas

- Energy: Short crude oil *only while below* the 21-day exponential moving average
- Metals: Long gold *while above* the 21-day exponential moving average
- Softs: Long soy meal *while above* the 5-day exponential moving average

# Commodities Models – Daily & Weekly

	<i>Commodity</i>	<i>Daily Model</i>	since	Daily Bias (> or < 21-day EMA)	Daily Risk	<i>Weekly Model</i>	since	Weekly Bias (> or < 21-week EMA)	Weekly Risk
Energy	Crude Oil	L	9-Apr	slightly bullish	slightly bullish	L	9-Apr	slightly bullish	slightly bullish
	Brent Crude	L	9-Apr	slightly bullish	slightly bullish	L	9-Apr	slightly bullish	slightly bullish
	Natural Gas	S	9-Apr	slightly bearish	slightly bearish	S	9-Apr	slightly bearish	slightly bearish
Metals	Gold	L	6-Apr	slightly bullish	slightly bullish	L	2-Apr	slightly bullish	slightly bullish
	Silver	L	5-Apr	slightly bullish	slightly bullish	L	2-Apr	slightly bearish	slightly bullish
	Copper	L	4-Apr	slightly bullish	slightly bullish	L	2-Apr	sideways	neutral
Softs	Coffee	L	4-Apr	slightly bullish	slightly bullish	L	9-Apr	slightly bearish	slightly bullish
	Soy Meal	L	3-Apr	slightly bullish	slightly bullish	L	16-Mar	bullish	slightly bullish
	Wheat	L	3-Apr	slightly bullish	bullish	L	5-Apr	slightly bullish	slightly bullish
	Corn	L	5-Apr	bullish	slightly bullish	L	26-Mar	slightly bullish	slightly bullish

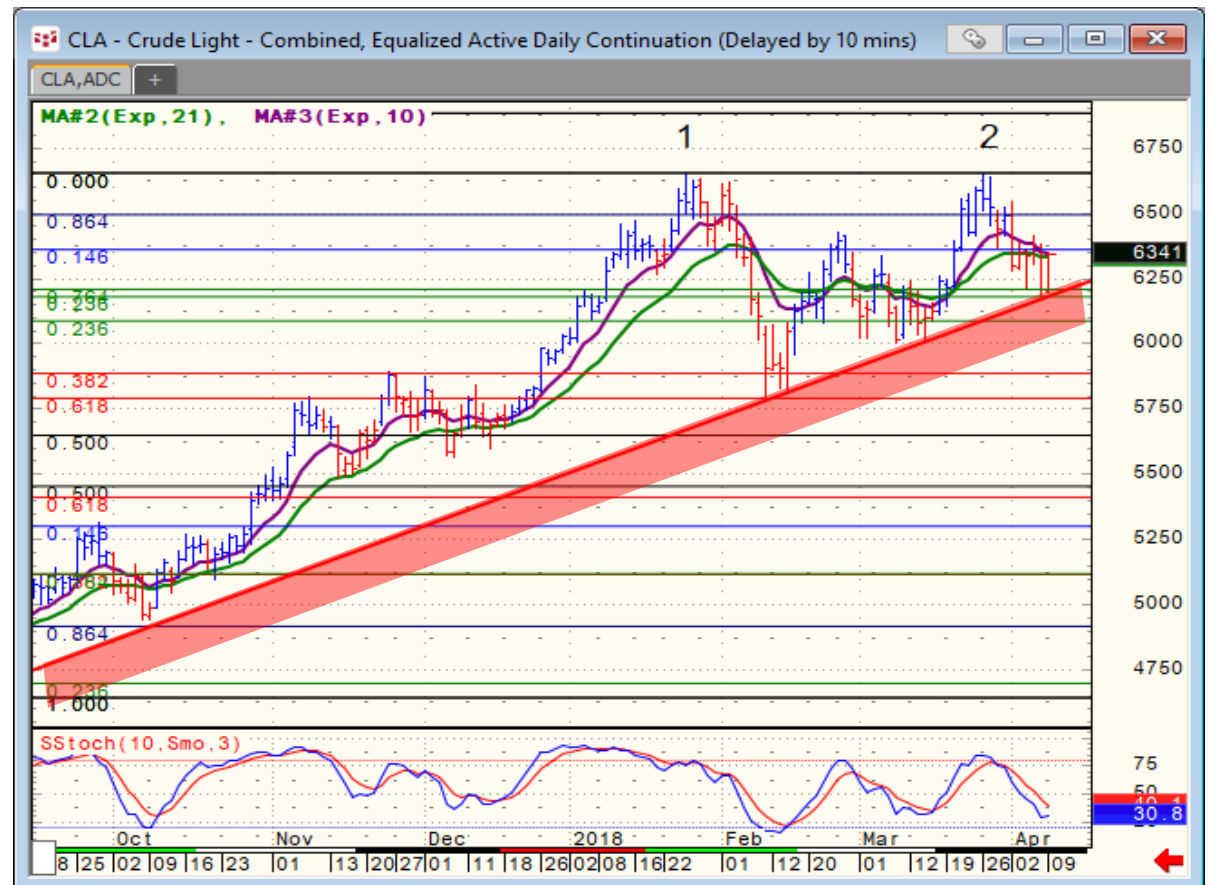
Source: Proprietary Luca Global Markets, LLC Model

# Commodities Energy Trade Idea

## Comment:

### Short crude oil only *while below the 21-day EMA*

- Crude oil is consolidating below both its 5- & 21-day EMAs after forming a double high (not double tops as yet)
- It is testing the support of a trendline rising since 8/31
- The behavior at this trendline would direct the next significant move
- Initial support: 61.80
- Further support: 60.00 & 57.96
- Initial resistance: 63.60
- Further resistance: 64.95 & 66.55
- Fast stochastics: bearish



CQG Inc. © 2018 All rights reserved worldwide. <http://www.cqg.com>

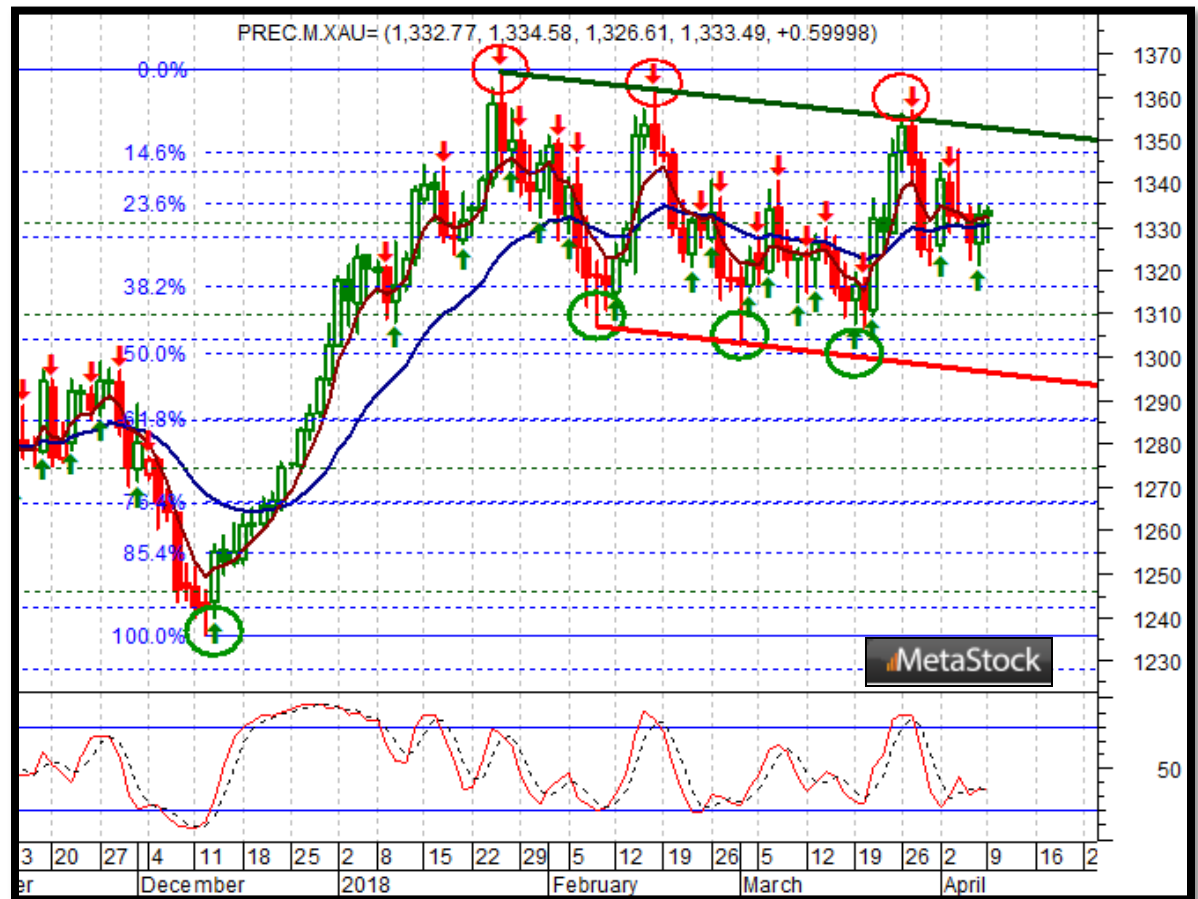
Mon Apr 09 2018 10:38:53, CQG 18.12.8063

# Commodities Metals Trade Idea

## Comment:

### Long gold *while above the 21-day EMA*

- Gold is consolidating around both its 5- & 21-day EMAs after marking 3 lower highs & 3 lower lows in a medium-term declining channel
- Initial resistance: 1,348
- Further resistance: 1,357 & 1,366
- Immediate support: 1,316
- Further support: 1,302, 1,291 & 1,266
- Fast stochastics: bearish



# Soft Commodities Trade Idea

**Comment:**

**Long soy meal while above the 5-day EMA**

- Soy meal resumed its choppy uptrend
- It seems to be on its way to test its 22-month peak (3/2)
- It trades above both its 5- & 21-day EMAs
- Initial resistance: 399.70
- Further resistance: 406.80 & 415.55
- Immediate support: 384.00
- Further support: 358.00
  
- Fast stochastics: bullish



# How to Use the Heat Map

Bias: If the Candle > 21-period EMA = bullish  
 If the Candle < 21-period EMA = bearish  
 If the Candle around 21-period EMA = sideways

Long or Short	Commodities	Since when		Risk: Bullish or Bearish Candle as of Monday am EST					
		Daily Model	since	Daily Bias (> or < 21-day EMA)	Daily Risk	Weekly Model	since	Weekly Bias (> or < 21-week EMA)	Weekly Risk
Energy	Crude (CLc1)	S	27-Apr	bullish	slightly bullish	L	23-Mar	slightly bearish	slightly bullish
	Brent (LCOc1)	L	21-Apr	slightly bullish	slightly bullish	L	6-Apr	slightly bearish	slightly bullish
	Natural gas (NGc1)	S	23-Apr	bearish	bearish	S	20-Apr	bearish	slightly bearish
	Palm oil (FCPOc1)	L	24-Apr	sideways	neutral	S	20-Apr	slightly bearish	slightly bearish
Metals	Gold (GCc1)	S	24-Apr	bearish	bearish	S	20-Mar	slightly bearish	slightly bearish
	Silver (SIc1)	S	22-Apr	bearish	bearish	S	24-Apr	bearish	bearish
	Platinum (PLc1)	S	20-Apr	bearish	bearish	S	20-Mar	bearish	slightly bullish
	Copper (HGc1)	L	24-Apr	slightly bearish	slightly bullish	S	24-Apr	slightly bearish	slightly bearish
Softs	Coffee (KCN5)	L	24-Apr	sideways	neutral	L	24-Apr	slightly bullish	slightly bullish
	Cocoa (LCCN5)	L	23-Apr	bullish	bullish	L	13-Apr	bullish	bullish
	Soy meal (SMN5)	S	24-Apr	bearish	slightly bearish	S	24-Apr	bearish	slightly bearish
	Wheat (WN5)	S	24-Apr	bearish	slightly bearish	S	24-Apr	bearish	bearish
	Corn (CN5)	S	20-Apr	bearish	bearish	S	6-Apr	bearish	bearish

Source: Proprietary Luca Global Markets, LLC Model

L = long  
 S = short