

Town of Stratton
Board of Listers
October 16, 2017

The Board of Listers met as warned at 9:00 a.m. on Monday, October 16, 2017 at the Stratton Town Office.

Present: Listers – Kent Young, Allan Hicks and Candie Bernard.

Kent Young called the meeting to order at 9:00am. He explained the purpose of the meeting – he stated that Landmark at Stratton was determined to have structural issues that are now being addressed. The structural issues existed prior to April 1, 2017, but they were not discovered and reported to the Town until after the Grievance period had expired. Because of the structural faults, the Dept. of Safety, Division of Fire Safety ordered the 3rd and 4th floors closed until repairs can be made. Kent Young said that in discussion with the homeowners' association, a funding source has been acquired and they believe repairs can begin very soon, but will last into next spring. During the repair period, the 2nd floor units will be shut down and the ceilings torn out in order to make those repairs. Kent Young stated that due to the circumstances, the values of these buildings should be reduced. This situation is similar to the construction phase of a new property, where the unit has value, but cannot be used until the project is completed. He recommends reducing the values of the 2nd, 3rd and 4th floors to 50% of their previously assessed values. Allan Hicks so moved. Candie Bernard seconded – all concurred. Kent Young stated that these new assessments will be presented to the Selectmen for their required approval at their October 23, 2017 meeting; after which, if approved, owners and their attorney will be sent the appropriate notice of the changes. The Stipulation letter to be signed by the Listers and approved by the Selectmen will list the 34 individual units, with the changes to assessments for each.

With no other business, Allan Hicks motioned to adjourn. Candie Bernard seconded – all concurred and the meeting adjourned at 9:20am.

Minutes by:

David Kent Young

Kent Young
Chairman, Board of Listers