

**Fiesta Gardens Homes Association Inc.**  
**Income & Expense Statement**  
**Operating Fund**  
**September 30, 2021**

| Current Period      |                  |                     | Description                    | Year To Date         |                      |                     | 2021 Budget          |
|---------------------|------------------|---------------------|--------------------------------|----------------------|----------------------|---------------------|----------------------|
| Actual              | Budget           | Variance            |                                | Actual               | Budget               | Variance            |                      |
| <b>INCOME</b>       |                  |                     |                                |                      |                      |                     |                      |
| 2,160.00            |                  | 2,160.00            | Regular Assessments            | 196,560.00           | 188,280.00           | 8,280.00            | 188,280.00           |
| 0.73                | 2.08             | (1.35)              | Interest Inc - Operating Fund  | 7.84                 | 18.75                | (10.91)             | 25.00                |
| 184.80              | 83.33            | 101.47              | Interest Inc - Repl. Res. Fund | 1,657.70             | 750.00               | 907.70              | 1,000.00             |
|                     |                  | 0.00                | Interest                       | 254.88               | 0.00                 | 254.88              | 0.00                 |
|                     |                  | 0.00                | Late Charges                   | 96.00                | 1,549.50             | (1,453.50)          | 2,066.00             |
|                     |                  | 0.00                | Swim School                    | 10,820.00            |                      | 10,820.00           | 0.00                 |
| 11,063.00           |                  | 11,063.00           | Collection Charges             | 11,063.00            |                      | 11,063.00           | 0.00                 |
| 60.00               | 90.00            | (30.00)             | Bee Ads                        | 900.00               | 810.00               | 90.00               | 1,080.00             |
| <b>\$ 13,468.53</b> | <b>\$ 175.42</b> | <b>\$ 13,293.11</b> | <b>Total Income</b>            | <b>\$ 221,359.42</b> | <b>\$ 191,408.25</b> | <b>\$ 29,951.17</b> | <b>\$ 192,451.00</b> |
| <b>\$ 13,468.53</b> | <b>\$ 175.42</b> | <b>\$ 13,293.11</b> | <b>Gross Profit</b>            | <b>\$ 221,359.42</b> | <b>\$ 191,408.25</b> | <b>\$ 29,951.17</b> | <b>\$ 192,451.00</b> |

| <b>EXPENSES</b>      |                      |                     |                                |                      |                      |                      |                      |
|----------------------|----------------------|---------------------|--------------------------------|----------------------|----------------------|----------------------|----------------------|
| 540.00               | 540.00               | 0.00                | Landscape-Contract             | 4,860.00             | 4,860.00             | 0.00                 | 6,480.00             |
| 4,247.50             | 7,600.00             | 3,352.50            | Lifeguards                     | 43,731.52            | 34,545.45            | (9,186.07)           | 38,000.00            |
| 418.39               | 746.00               | 327.61              | Payroll Taxes                  | 4,266.56             | 3,390.91             | (875.65)             | 3,730.00             |
| 219.00               | 600.00               | 381.00              | Payroll Service                | 1,300.54             | 2,727.27             | 1,426.73             | 3,000.00             |
| 425.00               | 425.00               | 0.00                | Newsletter Editor              | 3,825.00             | 3,825.00             | 0.00                 | 5,100.00             |
| 300.00               | 300.00               | 0.00                | Secretary                      | 2,700.00             | 2,700.00             | 0.00                 | 3,600.00             |
| 1,000.00             | 1,000.00             | 0.00                | Treasurer                      | 9,000.00             | 9,000.00             | 0.00                 | 12,000.00            |
| 29.34                |                      | (29.34)             | Payment Processing Fees        | 2,782.60             | 2,025.00             | (757.60)             | 2,700.00             |
|                      | 45.00                | 45.00               | Pest Control                   | 569.34               | 405.00               | (164.34)             | 540.00               |
| 1,291.96             | 1,458.33             | 166.37              | Pool & Spa                     | 19,581.35            | 13,125.00            | (6,456.35)           | 17,500.00            |
| 225.00               | 308.33               | 83.33               | Common Area - Maintenance      | 2,400.27             | 2,775.00             | 374.73               | 3,700.00             |
|                      |                      | 0.00                | Wristbands                     | 730.83               | 225.00               | (505.83)             | 300.00               |
|                      | 83.33                | 83.33               | Tennis Court- Service & Repair | 0.00                 | 750.00               | 750.00               | 1,000.00             |
| 519.31               | 300.00               | (219.31)            | Gas                            | 2,702.53             | 2,700.00             | (2.53)               | 3,600.00             |
| 1,174.99             | 1,166.67             | (8.32)              | Electricity                    | 8,792.71             | 10,500.00            | 1,707.29             | 14,000.00            |
| 188.93               | 125.00               | (63.93)             | Refuse                         | 1,700.37             | 1,125.00             | (575.37)             | 1,500.00             |
| 186.20               | 133.33               | (52.87)             | Telephone & Pager              | 1,589.16             | 1,200.00             | (389.16)             | 1,600.00             |
| 2,231.22             | 1,000.00             | (1,231.22)          | Water                          | 10,414.55            | 9,000.00             | (1,414.55)           | 12,000.00            |
|                      | 83.33                | 83.33               | Pools & Spa Facilities         | 0.00                 | 750.00               | 750.00               | 1,000.00             |
|                      | 100.00               | 100.00              | Audit & Tax Preparation        | 0.00                 | 900.00               | 900.00               | 1,200.00             |
|                      | 208.33               | 208.33              | Mailings, Postage & Copies     | 284.68               | 1,875.00             | 1,590.32             | 2,500.00             |
|                      | 50.00                | 50.00               | Newsletter Postage/ Printing   | 193.74               | 450.00               | 256.26               | 600.00               |
|                      | 125.00               | 125.00              | Meeting Expenses/Social Functi | 1,579.25             | 1,125.00             | (454.25)             | 1,500.00             |
| 7,211.49             | 416.67               | (6,794.82)          | Collection Expenses            | 8,253.01             | 3,750.00             | (4,503.01)           | 5,000.00             |
| 1,317.48             | 1,125.00             | (192.48)            | Insurance Expenses             | 10,694.32            | 10,125.00            | (569.32)             | 13,500.00            |
| 298.00               | 291.67               | (6.33)              | D & O Ins. Expenses            | 2,682.00             | 2,625.00             | (57.00)              | 3,500.00             |
| 580.75               | 366.67               | (214.08)            | Insurance Exp - W/C            | 617.35               | 3,300.00             | 2,682.65             | 4,400.00             |
| 123.95               | 271.67               | 147.72              | Office Supplies                | 2,217.89             | 2,445.00             | 227.11               | 3,260.00             |
|                      | 8.33                 | 8.33                | Civic Expenses                 | 199.00               | 75.00                | (124.00)             | 100.00               |
|                      | 41.67                | 41.67               | Web Site                       | 354.04               | 375.00               | 20.96                | 500.00               |
| 4,217.00             | 833.33               | (3,383.67)          | Professional Services          | 34,652.21            | 7,500.00             | (27,152.21)          | 10,000.00            |
|                      | 83.33                | 83.33               | Permits & License              | 0.00                 | 750.00               | 750.00               | 1,000.00             |
|                      | 683.33               | 683.33              | Taxes - Property               | 3,893.43             | 6,150.00             | 2,256.57             | 8,200.00             |
|                      | 2.08                 | 2.08                | Inc Taxes- Operating Fund      | 0.00                 | 18.75                | 18.75                | 25.00                |
| <b>\$ 26,745.51</b>  | <b>\$ 20,521.42</b>  | <b>-\$ 6,224.09</b> | <b>Total Expenses</b>          | <b>\$ 186,568.25</b> | <b>\$ 147,092.39</b> | <b>-\$ 39,475.86</b> | <b>\$ 186,635.00</b> |
| <b>-\$ 13,276.98</b> | <b>-\$ 20,346.00</b> | <b>\$ 7,069.02</b>  | <b>Net Income</b>              | <b>\$ 34,791.17</b>  | <b>\$ 44,315.86</b>  | <b>-\$ 9,524.69</b>  | <b>\$ 5,816.00</b>   |

**Fiesta Gardens Homes Association Inc.**  
**Income & Expense Statement**  
**Cabana Rebuild**  
**September 30, 2021**

| Current Period      |                     |                      | Description               | Year To Date           |                        |                      | Budget                 |
|---------------------|---------------------|----------------------|---------------------------|------------------------|------------------------|----------------------|------------------------|
| Actual              | Budget              | Variance             |                           | Actual                 | Budget                 | Variance             |                        |
| <b>INCOME</b>       |                     |                      |                           |                        |                        |                      |                        |
| 16,800.00           | 10,000.00           | 6,800.00             | Special Assessments       | 1,269,650.00           | 1,300,000.00           | (30,350.00)          | 1,300,000.00           |
| <u>\$ 16,800.00</u> | <u>\$ 10,000.00</u> | <u>\$ 6,800.00</u>   | Total Income              | <u>\$ 1,269,650.00</u> | <u>\$ 1,300,000.00</u> | <u>-\$ 30,350.00</u> | <u>\$ 1,300,000.00</u> |
| <u>\$ 16,800.00</u> | <u>\$ 10,000.00</u> | <u>\$ 6,800.00</u>   | Gross Profit              | <u>\$ 1,269,650.00</u> | <u>\$ 1,300,000.00</u> | <u>-\$ 30,350.00</u> | <u>\$ 1,300,000.00</u> |
| <b>EXPENSES</b>     |                     |                      |                           |                        |                        |                      |                        |
|                     |                     | 0.00                 | Cabana Rebuild - Contract |                        |                        | 0.00                 | 1,340,000.00           |
| 1,950.00            |                     | (1,950.00)           | Update Plans              | 58,823.05              | 20,000.00              | (38,823.05)          | 20,000.00              |
|                     |                     | 0.00                 | Construction Reserve      |                        |                        | 0.00                 | 58,836.00              |
|                     |                     | 0.00                 | Consulting                |                        |                        | 0.00                 | 30,000.00              |
| 19,336.29           |                     | (19,336.29)          | Permits and Fees          | 29,132.07              | 50,000.00              | 20,867.93            | 50,000.00              |
|                     |                     | 0.00                 | Payment Processing Fees   | 12,542.54              | 13,000.00              | 457.46               | 13,000.00              |
| <u>\$ 21,286.29</u> | <u>\$ 0.00</u>      | <u>-\$ 21,286.29</u> | Total Expenses            | <u>\$ 100,497.66</u>   | <u>\$ 83,000.00</u>    | <u>-\$ 17,497.66</u> | <u>\$ 1,511,836.00</u> |
| <u>-\$ 4,486.29</u> | <u>\$ 10,000.00</u> | <u>-\$ 14,486.29</u> | Net Income                | <u>\$ 1,169,152.34</u> | <u>\$ 1,217,000.00</u> | <u>-\$ 47,847.66</u> | <u>-\$ 211,836.00</u>  |

**Fiesta Gardens Homes Association Inc.**  
**Balance Sheet**  
As of September 30, 2021

| ASSETS                          |                        |
|---------------------------------|------------------------|
| Cash - Operating Fund           | \$ 69,971.74           |
| Cash - Reserve Fund             | \$ 298,877.64          |
| Cash - Cabana Rebuild           | \$ 1,217,059.63        |
| Accounts Receivable             | \$ 31,990.00           |
| Accounts In Collection          | \$ 154,711.00          |
| Construction Refundable Deposit | \$ 10,000.00           |
| Other Current Assets            | \$ 13,283.82           |
| Due From JD Builders            | \$ 9,500.00            |
| <b>TOTAL ASSETS</b>             | <b>\$ 1,805,393.83</b> |

| LIABILITIES AND FUND BALANCE        |                        |
|-------------------------------------|------------------------|
| <b>Liabilities</b>                  |                        |
| Accounts Payable                    | 10,203.03              |
| Accrued Expenses                    | 3,952.50               |
| Prepaid Assessments                 | 1,323.10               |
| Payroll Liabilities                 | 647.94                 |
| <b>Total Liabilities</b>            | <b>\$ 16,126.57</b>    |
| <br>                                |                        |
| Fund Balance                        | 1,803,510.84           |
| Current Year Net Income/Loss        | -14,243.58             |
| <b>Total Fund Balance</b>           | <b>\$ 1,789,267.26</b> |
| <br>                                |                        |
| <b>TOTAL LIABILITIES AND EQUITY</b> | <b>\$ 1,805,393.83</b> |