

Finance Committee Meeting Minutes
5:30 PM - 6:27 PM
Monday October 1, 2018

Present: Larry Brooks, Melissa Brooks, Robert Reisner, Marlene Harris, Brian Bradbury, Mark Bolander, Rosetta M. York & Steve Rubsam

- Brian Bradbury with Kemper CPA Group discussed the 2017 - 2018 city audit ending April 30, 2018. Mr. Bradbury stated the city is given a clean compliance opinion. He noted from the audit that cash and cash equivalents are up and total liabilities are down. The Electrical, Water & Waste Water Departments are all operating in the positive. Bradbury discussed different areas of the audit and answered questions from the mayor and committee.
- The city follows TIF regulation as noted in the audit by Bradbury and is complying with those regulations.
- Rosetta M. York stated the City Clerk cash register has \$200 to make change to customers. She would like to increase the amount to \$300 for making change to reduce trips to the bank for change. Committee approved the increase.

Adjourned 6:27 PM

Steve Rubsam
Finance Committee Chairman