

TOWNSHIP/CITY HOUSEHOLD INCOME & ASSET STANDARDS TO ELIGIBLE FOR A POVERTY EXEMPTION

THE TOWNSHIP/CITY HAS ADOPTED THE FOLLOWING STANDARDS FOR THE **2025** YEAR:

SIZE OF FAMILY	POVERTY GUIDELINES
1	\$ 15,060
2	\$ 20,440
3	\$ 25,820
4	\$ 31,200
5	\$ 36,580
6	\$ 41,960
7	\$ 47,340
8	\$ 52,720
FOR EACH ADDITIONAL PERSON	\$ 5,380

THE ASSET THRESHOLD FOR THE TOWNSHIP/CITY IS \$25,000 FOR ONE PERSON LIVING IN THE HOUSEHOLD AND \$35,000 FOR TWO OR MORE PEOPLE LIVING IN THE HOUSEHOLD.

EXAMPLES OF ASSETS ARE: (THIS IS NOT AN EXHAUSTIVE LIST):

- * A SECOND HOME, LAND, VEHICLES (LARGER THAN THE “FOOTPRINT” FOR THE HOME)
- * RECREATIONAL VEHICLES SUCH AS A CAMPERS, BOATS AND ATV’S
- * BUILDINGS OTHER THEN RESIDENCE
- * JEWELRY, ARTWORK, ANTIQUES
- * BANK ACCOUNTS (OVER \$5,000) OR STOCKS
- * MONEY RECEIVED FROM THE SALE OF PROPERTY, STOCKS, BONDS, CAR OR HOME
- * GIFTS, LOANS, LUMP-SUM INHERITANCES
- * FEDERAL NON-CASH BENEFITS PROGRAM SUCH AS MEDICAID OR FOOD STAMPS